

# YARN SYNDICATE LIMITED

CIN: L51109WB1946PLC013842

Regd. Office: 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2, Kolkata, West Bengal - 700 014

E-mail: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in)

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Date: 7<sup>th</sup> March, 2024

To,  
**BSE Limited,**  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/ Madam,

**Sub: Newspaper advertisement of Post Issue-Basis of Allotment in the matter of Rights  
Issue of Equity Shares**

**Ref: Security Id: YARNSYN/ Code: 514378**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 92 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company has given Newspaper Advertisement on 7<sup>th</sup> March, 2024 of Post Issue-Basis of Allotment for Rights Issue of 1,80,00,000 partly paid-up equity shares with paid-up value of Rs. 5.00/- each and face value of Rs. 10.00/- each for cash at a price of Rs. 27.00/- per equity share (including share premium of Rs. 17.00/- per share).

Kindly take the same on your record and oblige us.

Thanking You.

**For, Yarn Syndicate Limited**

**Ravi Niranjana Pandya**  
**Managing Director**  
**DIN: 09509086**

## বৃহস্পতিবার, ৭ মার্চ ২০২৪। ৫

(This is an Advertisement for information purpose only and not for publication or distribution or release directly or indirectly outside India and is not an offer document or announcement.)



### YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta (Kolkata). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta (Kolkata). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal-700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

Corporate Identification Number: L51109WB1946PLC013842  
Registered Office: 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014  
Corporate Office: Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar - 382 007, Gujarat  
Telephone: +91-7043485611; Email id: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
Website: <https://www.yarnsyndicate.in/>;  
Contact Person: Ms. Priya Singh, Company Secretary

#### PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\*

ISSUE OF UPTO 1,80,00,000# PARTLY PAID-UP EQUITY SHARES WITH PAID UP VALUE OF RS. 5.00/- EACH AND FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF YARN SYNDICATE LIMITED ("YARNSYN" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 27.00/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 17.00/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 48,60,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 24 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 24TH JANUARY, 2024 (THE "RECORD DATE"). THE ISSUE PRICE IS 2.7 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 142 OF THE LETTER OF OFFER.  
#ASSUMING FULL SUBSCRIPTION OF THE ISSUE AND RECEIPT OF ALL CALLS MONEY WITH RESPECT TO PARTLY PAID EQUITY SHARES.

#### PAYMENT METHOD FOR RIGHTS EQUITY SHARES

AMOUNT PAYABLE PER EQUITY SHARE (RS.)	PAID UP VALUE (RS.)	PREMIUM (RS.)	TOTAL (RS.)
On Application	5.00	8.50	13.50
1st and Final call as determined by our Board in consultation with Rights Issue Committee	5.00	8.50	13.50
Total	10.00	17.00	27.00

ON APPLICATION, INVESTORS WILL HAVE TO PAY RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50% OF THE ISSUE PRICE AND THE BALANCE RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50% OF THE ISSUE PRICE, WILL HAVE TO BE PAID, ON 1ST AND FINAL CALL, AS DETERMINED BY OUR BOARD IN CONSULTATION WITH THE RIGHTS ISSUE COMMITTEE. FOR DETAILS, REFER "TERMS OF THE ISSUE" ON PAGE 142 OF LETTER OF OFFER.

\*\*\*Except Mr. Ravi Niranjana Pandya, all the Promoters (incl. Promoter Group) of our Company have applied for Reclassification of Promoters vide Application No.: 185131 dated 18th September, 2023 and the application is under process. Further, Outgoing Promoters has no nexus with the Company and also Outgoing Promoters are not controlling the Board Structure.

#### BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all investors for their response to the Issue, which opened for subscription on Tuesday, 6th February, 2024 and closed on Wednesday, 21st February, 2024 and the last date for On-Market Renunciation of Rights Entitlements was Friday, 16th February, 2024. Out of the total 875 Applications for 20107991 Rights Equity Shares, 488 Applications for 242639 Rights Equity Shares were rejected due to technical reason, 27587 Rights Equity Shares were partially rejected as disclosed in the Basis of allotment approved by BSE Limited ("BSE"). The total number of valid Applications received were 387 Applications for 19827800 Rights Equity Shares. Final subscription is 110.15% after removing rejection of Rights Equity Shares under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on 26th February, 2024, in consultation with the Registrar to the Issue ("RTA") and BSE Limited ("BSE"), the Designated Stock Exchange i.e. ("BSE"), the Rights Issue Committee allotted 1,80,00,000 partly paid Rights Equity shares on 27th February, 2024 to the successful Applicants. All valid Applications have been considered for allotment.

#### 1. The break-up of valid applications received through ASBA is as under:

Applicants	No. of applicants	No. of Equity Shares allotted against RES	No. of Rights Equity Shares allotted against valid additional shares	Total Equity Shares allotted
Eligible Equity Shareholders	263	1454994	655329	2110323
Renounees	124	1197740	14691937	15889677
Total	387	2652734	15347266	18000000

#### 2. Information regarding total Applications received

Summary of Allotment in various categories is as under:

Category	Gross			Less: Rejections / Partial Amount			Valid		
	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount
Eligible Equity Shareholders	267	2143360	28935360.00	4	33037	445999.50	263	2110323	28489360.50
Renounees	608	17964631	242522518.50	484	247154	3336579.00	124	17717477	239185939.50
Total	875	20107991	271457878.50	488	280191	3782578.50	387	19827800	267675300.00

**Intimation for Allotment/ refund/ rejection cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors has been completed on or before 05th March, 2024. The instructions to SCSBs for unblocking of funds were given on 26th February, 2024. The listing application was filed with BSE on 28th February, 2024 and subsequently, the listing approval was received on 29th February, 2024 from BSE. The credit of Rights Equity Shares in dematerialised form to respective demat accounts of Allottees will be completed on or before 05th March, 2024 by CDSL and NSDL respectively. For further details, see "Terms of the Issue - Allotment advice or refund/unblocking of ASBA accounts" on Page 166 of the Letter of Offer. The trading in partly paid Equity Shares issued in the Rights Issue shall commence on BSE under **ISIN - IN9564C01011** upon receipt of trading permission. The trading is expected to commence on or about 7th March, 2024.

Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 05th March, 2024.

#### INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM

**DISCLAIMER CLAUSE OF SEBI:** The Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is not exceeding Rs. 5,000.00 Lakhs, however the letter of offer will be filed with SEBI for information and dissemination purpose. The investors are advised to refer to the Letter of Offer for the full texts as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 137 of the Letter of Offer.

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the "Disclaimer Clause of BSE" on Page 138 of the Letter of Offer.

Unless otherwise specified, all capitalized terms used herein shall have same meaning ascribed to such terms in the Letter of Offer.

#### REGISTRAR TO THE ISSUE

 CAMEO CORPORATE SERVICES LIMITED  
Subramanian Building, 1 Club House Road, Chennai - 600 002  
Tel : +91-4440020700  
Email: [rights@cameoindia.com](mailto:rights@cameoindia.com)  
Investor Grievance Email id: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
Website: <https://rights.cameoindia.com/yarn>  
Contact Person: Ms. K. Sreepriya  
SEBI Registration No: INR000003753  
CIN: U67120TN1998PLC041613

#### COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Priya Singh  
Yarn Syndicate Limited  
86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata,  
West Bengal - 700014  
E-mail id: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
Website: <https://www.yarnsyndicate.in/>  
Tel No: +91-7043485611

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For, Yarn Syndicate Limited  
On behalf of Board of Directors

Place : Kolkata  
Date : 7th March, 2024

Sd/-  
Priya Singh  
Company Secretary and Compliance Officer

**Disclaimer:** Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange where the Equity Shares are listed i.e. [www.bseindia.com](http://www.bseindia.com), the website of the Registrar to the Issue at <https://rights.cameoindia.com/yarn> and website of the Company at <https://www.yarnsyndicate.in/>. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 26 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.

THURSDAY, MARCH 7, 2024

14 NATION

AHMEDABAD

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### YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta ('Kolkata'). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta ('Kolkata'). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

**Corporate Identification Number:** L51109WB1946PLC013842  
**Registered Office:** 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014  
**Corporate Office:** Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar - 382 007, Gujarat  
**Telephone:** +91-7043485611; **Email id:** [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
**Website:** <https://www.yarnsyndicate.in/>;  
**Contact Person:** Ms. Priya Singh, Company Secretary

**PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\***

**ISSUE OF UPTO 1,80,00,000# PARTLY PAID-UP EQUITY SHARES WITH PAID UP VALUE OF RS. 5.00/- EACH AND FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF YARN SYNDICATE LIMITED ("YARNSYN" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 27.00/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 17.00/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 48,60,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 24 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 24TH JANUARY, 2024 (THE "RECORD DATE"). THE ISSUE PRICE IS 2.7 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 142 OF THE LETTER OF OFFER.**  
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ON APPLICATION, INVESTORS WILL HAVE TO PAY RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE AND THE BALANCE RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE, WILL HAVE TO BE PAID, ON 1ST AND FINAL CALL, AS DETERMINED BY OUR BOARD IN CONSULTATION WITH THE RIGHTS ISSUE COMMITTEE. FOR DETAILS, REFER "TERMS OF THE ISSUE" ON PAGE 142 OF LETTER OF OFFER.

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Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 05th March, 2024.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM**

**DISCLAIMER CLAUSE OF SEBI:** The Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is not exceeding Rs. 5,000.00 Lakhs, however the letter of offer will be filed with SEBI for information and dissemination purpose. The investors are advised to refer to the Letter of Offer for the full texts as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 137 of the Letter of Offer.

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#### REGISTRAR TO THE ISSUE

**CAMEO CORPORATE SERVICES LIMITED**  
 Subramanian Building, 1 Club House Road, Chennai - 600 002  
 Tel : +91-4440020700  
 Email: [rights@cameoindia.com](mailto:rights@cameoindia.com)  
 Investor Grievance Email id: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
 Website: <https://rights.cameoindia.com/yarn>  
 Contact Person: Ms. K. Sreepriya  
 SEBI Registration No: INR000003753  
 CIN: U67120TN1998PLC041613

#### COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Priya Singh  
 Yarn Syndicate Limited  
 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata,  
 West Bengal - 700014  
 E-mail id: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
 Website: <https://www.yarnsyndicate.in/>  
 Tel No: +91-7043485611

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For, Yarn Syndicate Limited  
 On behalf of Board of Directors  
 Sd/-

Place : Kolkata  
 Date : 7th March, 2024

Priya Singh  
 Company Secretary and Compliance Officer

**Disclaimer:** Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange where the Equity Shares are listed i.e. [www.bseindia.com](http://www.bseindia.com), the website of the Registrar to the Issue at <https://rights.cameoindia.com/yarn> and website of the Company at <https://www.yarnsyndicate.in/>. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 26 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.

THURSDAY, MARCH 7, 2024

14 NATION

BENGALURU,

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### YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta ('Kolkata'). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta ('Kolkata'). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

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**Website:** <https://www.yarnsyndicate.in/>;  
**Contact Person:** Ms. Priya Singh, Company Secretary

**PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\***

**ISSUE OF UPTO 1,80,00,000# PARTLY PAID-UP EQUITY SHARES WITH PAID UP VALUE OF RS. 5.00/- EACH AND FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF YARN SYNDICATE LIMITED ("YARNSYN" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 27.00/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 17.00/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 48,60,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 24 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 24TH JANUARY, 2024 (THE "RECORD DATE"). THE ISSUE PRICE IS 2.7 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 142 OF THE LETTER OF OFFER.**  
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#### BASIS OF ALLOTMENT

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1. The break-up of valid applications received through ASBA is as under:

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Renounees	124	1197740	14691937	15889677
<b>Total</b>	<b>387</b>	<b>2652734</b>	<b>15347266</b>	<b>18000000</b>

2. Information regarding total Applications received

Summary of Allotment in various categories is as under:

Category	Gross			Less: Rejections / Partial Amount			Valid		
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<b>Total</b>	<b>875</b>	<b>20107991</b>	<b>271457878.50</b>	<b>488</b>	<b>280191</b>	<b>3782578.50</b>	<b>387</b>	<b>19827800</b>	<b>267675300.00</b>

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Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 05th March, 2024.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM**

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Unless otherwise specified, all capitalized terms used herein shall have same meaning ascribed to such terms in the Letter of Offer.

#### REGISTRAR TO THE ISSUE

**CAMEO CORPORATE SERVICES LIMITED**  
 Subramanian Building, 1 Club House Road, Chennai - 600 002  
 Tel : +91-4440020700  
 Email: [rights@cameoindia.com](mailto:rights@cameoindia.com)  
 Investor Grievance Email id: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
 Website: <https://rights.cameoindia.com/yarn>  
 Contact Person: Ms. K. Sreepriya  
 SEBI Registration No: INR000003753  
 CIN: U67120TN1998PLC041613

#### COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Priya Singh  
 Yarn Syndicate Limited  
 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata,  
 West Bengal - 700014  
 E-mail id: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
 Website: <https://www.yarnsyndicate.in/>  
 Tel No: +91-7043485611

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For, Yarn Syndicate Limited  
 On behalf of Board of Directors  
 Sd/-

Priya Singh  
 Company Secretary and Compliance Officer

Place : Kolkata  
 Date : 7th March, 2024

**Disclaimer:** Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange where the Equity Shares are listed i.e. [www.bseindia.com](http://www.bseindia.com), the website of the Registrar to the Issue at <https://rights.cameoindia.com/yarn> and website of the Company at <https://www.yarnsyndicate.in/>. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 26 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.

THURSDAY, MARCH 7, 2024

14 NATION

CHANDIGARH,

(This is an Advertisement for information purpose only and not for publication or distribution or release directly or indirectly outside India and is not an offer document or announcement.)



### YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta ('Kolkata'). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta ('Kolkata'). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal -700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

**Corporate Identification Number:** L51109WB1946PLC013842  
**Registered Office:** 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014  
**Corporate Office:** Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar - 382 007, Gujarat  
**Telephone:** +91-7043485611; **Email id:** [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
**Website:** <https://www.yarnsyndicate.in/>;  
**Contact Person:** Ms. Priya Singh, Company Secretary

**PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\***

**ISSUE OF UPTO 1,80,00,000# PARTLY PAID-UP EQUITY SHARES WITH PAID UP VALUE OF RS. 5.00/- EACH AND FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF YARN SYNDICATE LIMITED ("YARNSYN" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 27.00/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 17.00/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 48,60,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 24 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 24TH JANUARY, 2024 (THE "RECORD DATE"). THE ISSUE PRICE IS 2.7 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 142 OF THE LETTER OF OFFER.  
**#ASSUMING FULL SUBSCRIPTION OF THE ISSUE AND RECEIPT OF ALL CALLS MONEY WITH RESPECT TO PARTLY PAID EQUITY SHARES.****

#### PAYMENT METHOD FOR RIGHTS EQUITY SHARES

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1st and Final call as determined by our Board in consultation with Rights Issue Committee	5.00	8.50	13.50
<b>Total</b>	<b>10.00</b>	<b>17.00</b>	<b>27.00</b>

ON APPLICATION, INVESTORS WILL HAVE TO PAY RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE AND THE BALANCE RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE, WILL HAVE TO BE PAID, ON 1ST AND FINAL CALL, AS DETERMINED BY OUR BOARD IN CONSULTATION WITH THE RIGHTS ISSUE COMMITTEE. FOR DETAILS, REFER "TERMS OF THE ISSUE" ON PAGE 142 OF LETTER OF OFFER.

\*\*\*Except Mr. Ravi Niranjana Pandya, all the Promoters (incl. Promoter Group) of our Company have applied for Reclassification of Promoters vide Application No.: 185131 dated 18th September, 2023 and the application is under process. Further, Outgoing Promoters has no nexus with the Company and also Outgoing Promoters are not controlling the Board Structure.

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 Contact Person: Ms. K. Sreepriya  
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 CIN: U67120TN1998PLC041613

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For, Yarn Syndicate Limited  
 On behalf of Board of Directors  
 Sd/-

Place : Kolkata  
 Date : 7th March, 2024

Priya Singh  
 Company Secretary and Compliance Officer

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THURSDAY, MARCH 7, 2024

14 NATION

CHENNAI.

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Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For, Yarn Syndicate Limited  
 On behalf of Board of Directors  
 Sd/-

Place : Kolkata  
 Date : 7th March, 2024

Priya Singh  
 Company Secretary and Compliance Officer

**Disclaimer:** Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange where the Equity Shares are listed i.e. [www.bseindia.com](http://www.bseindia.com), the website of the Registrar to the Issue at <https://rights.cameoindia.com/yarn> and website of the Company at <https://www.yarnsyndicate.in/>. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 26 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.

THURSDAY, MARCH 7, 2024

14 NATION

HYDERABAD.

(This is an Advertisement for information purpose only and not for publication or distribution or release directly or indirectly outside India and is not an offer document or announcement.)



### YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta ('Kolkata'). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta ('Kolkata'). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

**Corporate Identification Number:** L51109WB1946PLC013842  
**Registered Office:** 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014  
**Corporate Office:** Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar - 382 007, Gujarat  
**Telephone:** +91-7043485611; **Email id:** [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
**Website:** <https://www.yarnsyndicate.in/>;  
**Contact Person:** Ms. Priya Singh, Company Secretary

**PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\***

**ISSUE OF UPTO 1,80,00,000# PARTLY PAID-UP EQUITY SHARES WITH PAID UP VALUE OF RS. 5.00/- EACH AND FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF YARN SYNDICATE LIMITED ("YARNSYN" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 27.00/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 17.00/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 48,60,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 24 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 24TH JANUARY, 2024 (THE "RECORD DATE"). THE ISSUE PRICE IS 2.7 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 142 OF THE LETTER OF OFFER.**  
**#ASSUMING FULL SUBSCRIPTION OF THE ISSUE AND RECEIPT OF ALL CALLS MONEY WITH RESPECT TO PARTLY PAID EQUITY SHARES.**

#### PAYMENT METHOD FOR RIGHTS EQUITY SHARES

AMOUNT PAYABLE PER EQUITY SHARE (RS.)	PAID UP VALUE (RS.)	PREMIUM (RS.)	TOTAL (RS.)
On Application	5.00	8.50	13.50
1st and Final call as determined by our Board in consultation with Rights Issue Committee	5.00	8.50	13.50
<b>Total</b>	<b>10.00</b>	<b>17.00</b>	<b>27.00</b>

ON APPLICATION, INVESTORS WILL HAVE TO PAY RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE AND THE BALANCE RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE, WILL HAVE TO BE PAID, ON 1ST AND FINAL CALL, AS DETERMINED BY OUR BOARD IN CONSULTATION WITH THE RIGHTS ISSUE COMMITTEE. FOR DETAILS, REFER "TERMS OF THE ISSUE" ON PAGE 142 OF LETTER OF OFFER.

\*\*\*Except Mr. Ravi Niranjana Pandya, all the Promoters (incl. Promoter Group) of our Company have applied for Reclassification of Promoters vide Application No.: 185131 dated 18th September, 2023 and the application is under process. Further, Outgoing Promoters has no nexus with the Company and also Outgoing Promoters are not controlling the Board Structure.

#### BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all investors for their response to the Issue, which opened for subscription on Tuesday, 6th February, 2024 and closed on Wednesday, 21st February, 2024 and the last date for On-Market Renunciation of Rights Entitlements was Friday, 16th February, 2024. Out of the total 875 Applications for 20107991 Rights Equity Shares, 488 Applications for 242639 Rights Equity Shares were rejected due to technical reason, 27587 Rights Equity Shares were partially rejected as disclosed in the Basis of allotment approved by BSE Limited ("BSE"). The total number of valid Applications received were 387 Applications for 19827800 Rights Equity Shares. Final subscription is 110.15% after removing rejection of Rights Equity Shares under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on 26th February, 2024, in consultation with the Registrar to the Issue ("RTA") and BSE Limited ("BSE"), the Designated Stock Exchange i.e. ("BSE"), the Rights Issue Committee allotted 1,80,00,000 partly paid Rights Equity shares on 27th February, 2024 to the successful Applicants. All valid Applications have been considered for allotment.

1. The break-up of valid applications received through ASBA is as under:

Applicants	No. of applicants	No. of Equity Shares allotted against RES	No. of Rights Equity Shares allotted against valid additional shares	Total Equity Shares allotted
Eligible Equity Shareholders	263	1454994	655329	2110323
Renounees	124	1197740	14691937	15889677
<b>Total</b>	<b>387</b>	<b>2652734</b>	<b>15347266</b>	<b>18000000</b>

2. Information regarding total Applications received

Summary of Allotment in various categories is as under:

Category	Gross			Less: Rejections / Partial Amount			Valid		
	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount
Eligible Equity Shareholders	267	2143360	28935360.00	4	33037	445999.50	263	2110323	28489360.50
Renounees	608	17964631	242522518.50	484	247154	3336579.00	124	17717477	239185939.50
<b>Total</b>	<b>875</b>	<b>20107991</b>	<b>271457878.50</b>	<b>488</b>	<b>280191</b>	<b>3782578.50</b>	<b>387</b>	<b>19827800</b>	<b>267675300.00</b>

**Intimation for Allotment/ refund/ rejection cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors has been completed on or before 05th March, 2024. The instructions to SCSBs for unblocking of funds were given on 26th February, 2024. The listing application was filed with BSE on 28th February, 2024 and subsequently, the listing approval was received on 29th February, 2024 from BSE. The credit of Rights Equity Shares in dematerialised form to respective demat accounts of Allottees will be completed on or before 05th March, 2024 by CDSL and NSDL respectively. For further details, see "Terms of the Issue - Allotment advice or refund/unblocking of ASBA accounts" on Page 166 of the Letter of Offer. The trading in partly paid Equity Shares issued in the Rights Issue shall commence on BSE under **ISIN - IN9564C01011** upon receipt of trading permission. The trading is expected to commence on or about 7th March, 2024.

Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 05th March, 2024.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM**

**DISCLAIMER CLAUSE OF SEBI:** The Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is not exceeding Rs. 5,000.00 Lakhs, however the letter of offer will be filed with SEBI for information and dissemination purpose. The investors are advised to refer to the Letter of Offer for the full texts as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 137 of the Letter of Offer.

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the "Disclaimer Clause of BSE" on Page 138 of the Letter of Offer.

Unless otherwise specified, all capitalized terms used herein shall have same meaning ascribed to such terms in the Letter of Offer.

#### REGISTRAR TO THE ISSUE

**CAMEO CORPORATE SERVICES LIMITED**  
 Subramanian Building, 1 Club House Road, Chennai - 600 002  
 Tel : +91-4440020700  
 Email: [rights@cameoindia.com](mailto:rights@cameoindia.com)  
 Investor Grievance Email id: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
 Website: <https://rights.cameoindia.com/yarn>  
 Contact Person: Ms. K. Sreepriya  
 SEBI Registration No: INR000003753  
 CIN: U67120TN1998PLC041613

#### COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Priya Singh  
 Yarn Syndicate Limited  
 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata,  
 West Bengal - 700014  
 E-mail id: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
 Website: <https://www.yarnsyndicate.in/>  
 Tel No: +91-7043485611

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

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For, Yarn Syndicate Limited  
 On behalf of Board of Directors  
 Sd/-

Priya Singh  
 Company Secretary and Compliance Officer

Place : Kolkata  
 Date : 7th March, 2024

**Disclaimer:** Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange where the Equity Shares are listed i.e. [www.bseindia.com](http://www.bseindia.com), the website of the Registrar to the Issue at <https://rights.cameoindia.com/yarn> and website of the Company at <https://www.yarnsyndicate.in/>. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 26 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.

THURSDAY, MARCH 7, 2024

14 NATION

KOCHI,

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### YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta ('Kolkata'). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta ('Kolkata'). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

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**Registered Office:** 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014  
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**PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\***

**ISSUE OF UPTO 1,80,00,000# PARTLY PAID-UP EQUITY SHARES WITH PAID UP VALUE OF RS. 5.00/- EACH AND FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF YARN SYNDICATE LIMITED ("YARNSYN" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 27.00/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 17.00/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 48,60,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 24 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 24TH JANUARY, 2024 (THE "RECORD DATE"). THE ISSUE PRICE IS 2.7 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 142 OF THE LETTER OF OFFER.**  
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Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 05th March, 2024.

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#### REGISTRAR TO THE ISSUE

**CAMEO CORPORATE SERVICES LIMITED**  
 Subramanian Building, 1 Club House Road, Chennai - 600 002  
 Tel : +91-4440020700  
 Email: [rights@cameoindia.com](mailto:rights@cameoindia.com)  
 Investor Grievance Email id: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
 Website: <https://rights.cameoindia.com/yarn>  
 Contact Person: Ms. K. Sreepriya  
 SEBI Registration No: INR000003753  
 CIN: U67120TN1998PLC041613

#### COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Priya Singh  
 Yarn Syndicate Limited  
 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata,  
 West Bengal - 700014  
 E-mail id: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
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 Tel No: +91-7043485611

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For, Yarn Syndicate Limited  
 On behalf of Board of Directors  
 Sd/-

Place : Kolkata  
 Date : 7th March, 2024

Priya Singh  
 Company Secretary and Compliance Officer

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THURSDAY, MARCH 7, 2024

14 NATION

KOLKATA,

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### YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta (Kolkata). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta (Kolkata). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

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**Telephone:** +91-7043485611; **Email id:** [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
**Website:** <https://www.yarnsyndicate.in/>;  
**Contact Person:** Ms. Priya Singh, Company Secretary

**PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\***

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#### BASIS OF ALLOTMENT

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1. The break-up of valid applications received through ASBA is as under:

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Renounees	124	1197740	14691937	15889677
<b>Total</b>	<b>387</b>	<b>2652734</b>	<b>15347266</b>	<b>18000000</b>

2. Information regarding total Applications received

Summary of Allotment in various categories is as under:

Category	Gross			Less: Rejections / Partial Amount			Valid		
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<b>Total</b>	<b>875</b>	<b>20107991</b>	<b>271457878.50</b>	<b>488</b>	<b>280191</b>	<b>3782578.50</b>	<b>387</b>	<b>19827800</b>	<b>267675300.00</b>

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Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 05th March, 2024.

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#### REGISTRAR TO THE ISSUE

**CAMEO CORPORATE SERVICES LIMITED**  
 Subramanian Building, 1 Club House Road, Chennai - 600 002  
 Tel : +91-4440020700  
 Email: [rights@cameoindia.com](mailto:rights@cameoindia.com)  
 Investor Grievance Email id: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
 Website: <https://rights.cameoindia.com/yarn>  
 Contact Person: Ms. K. Sreepriya  
 SEBI Registration No: INR000003753  
 CIN: U67120TN1998PLC041613

#### COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Priya Singh  
 Yarn Syndicate Limited  
 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata,  
 West Bengal - 700014  
 E-mail id: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
 Website: <https://www.yarnsyndicate.in/>  
 Tel No: +91-7043485611

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For, Yarn Syndicate Limited  
 On behalf of Board of Directors  
 Sd/-

Priya Singh  
 Company Secretary and Compliance Officer

Place : Kolkata  
 Date : 7th March, 2024

**Disclaimer:** Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange where the Equity Shares are listed i.e. [www.bseindia.com](http://www.bseindia.com), the website of the Registrar to the Issue at <https://rights.cameoindia.com/yarn> and website of the Company at <https://www.yarnsyndicate.in/>. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 26 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.

THURSDAY, MARCH 7, 2024

14 NATION

LUCKNOW.

(This is an Advertisement for information purpose only and not for publication or distribution or release directly or indirectly outside India and is not an offer document or announcement.)



### YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta ('Kolkata'). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta ('Kolkata'). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal -700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

**Corporate Identification Number:** L51109WB1946PLC013842  
**Registered Office:** 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014  
**Corporate Office:** Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar - 382 007, Gujarat  
**Telephone:** +91-7043485611; **Email id:** [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
**Website:** <https://www.yarnsyndicate.in/>;  
**Contact Person:** Ms. Priya Singh, Company Secretary

**PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\***

**ISSUE OF UPTO 1,80,00,000# PARTLY PAID-UP EQUITY SHARES WITH PAID UP VALUE OF RS. 5.00/- EACH AND FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF YARN SYNDICATE LIMITED ("YARNSYN" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 27.00/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 17.00/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 48,60,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 24 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 24TH JANUARY, 2024 (THE "RECORD DATE"). THE ISSUE PRICE IS 2.7 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 142 OF THE LETTER OF OFFER.  
**#ASSUMING FULL SUBSCRIPTION OF THE ISSUE AND RECEIPT OF ALL CALLS MONEY WITH RESPECT TO PARTLY PAID EQUITY SHARES.****

#### PAYMENT METHOD FOR RIGHTS EQUITY SHARES

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1st and Final call as determined by our Board in consultation with Rights Issue Committee	5.00	8.50	13.50
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ON APPLICATION, INVESTORS WILL HAVE TO PAY RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE AND THE BALANCE RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE, WILL HAVE TO BE PAID, ON 1ST AND FINAL CALL, AS DETERMINED BY OUR BOARD IN CONSULTATION WITH THE RIGHTS ISSUE COMMITTEE. FOR DETAILS, REFER "TERMS OF THE ISSUE" ON PAGE 142 OF LETTER OF OFFER.

\*\*\*Except Mr. Ravi Niranjana Pandya, all the Promoters (incl. Promoter Group) of our Company have applied for Reclassification of Promoters vide Application No.: 185131 dated 18th September, 2023 and the application is under process. Further, Outgoing Promoters has no nexus with the Company and also Outgoing Promoters are not controlling the Board Structure.

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 Contact Person: Ms. K. Sreepriya  
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For, Yarn Syndicate Limited  
 On behalf of Board of Directors  
 Sd/-

Priya Singh  
 Company Secretary and Compliance Officer

Place : Kolkata  
 Date : 7th March, 2024

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THURSDAY, MARCH 7, 2024

14 NATION

MUMBAI,

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Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For, Yarn Syndicate Limited  
 On behalf of Board of Directors  
 Sd/-

Place : Kolkata  
 Date : 7th March, 2024

Priya Singh  
 Company Secretary and Compliance Officer

**Disclaimer:** Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange where the Equity Shares are listed i.e. [www.bseindia.com](http://www.bseindia.com), the website of the Registrar to the Issue at <https://rights.cameoindia.com/yarn> and website of the Company at <https://www.yarnsyndicate.in/>. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 26 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.

THURSDAY, MARCH 7, 2024

14 NATION

NEW DELHI,

(This is an Advertisement for information purpose only and not for publication or distribution or release directly or indirectly outside India and is not an offer document or announcement.)



### YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta ('Kolkata'). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta ('Kolkata'). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

**Corporate Identification Number:** L51109WB1946PLC013842  
**Registered Office:** 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014  
**Corporate Office:** Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar - 382 007, Gujarat  
**Telephone:** +91-7043485611; **Email id:** [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
**Website:** <https://www.yarnsyndicate.in/>;  
**Contact Person:** Ms. Priya Singh, Company Secretary

**PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\***

**ISSUE OF UPTO 1,80,00,000# PARTLY PAID-UP EQUITY SHARES WITH PAID UP VALUE OF RS. 5.00/- EACH AND FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF YARN SYNDICATE LIMITED ("YARNSYN" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 27.00/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 17.00/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 48,60,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 24 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 24TH JANUARY, 2024 (THE "RECORD DATE"). THE ISSUE PRICE IS 2.7 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 142 OF THE LETTER OF OFFER.**  
**#ASSUMING FULL SUBSCRIPTION OF THE ISSUE AND RECEIPT OF ALL CALLS MONEY WITH RESPECT TO PARTLY PAID EQUITY SHARES.**

#### PAYMENT METHOD FOR RIGHTS EQUITY SHARES

AMOUNT PAYABLE PER EQUITY SHARE (RS.)	PAID UP VALUE (RS.)	PREMIUM (RS.)	TOTAL (RS.)
On Application	5.00	8.50	13.50
1st and Final call as determined by our Board in consultation with Rights Issue Committee	5.00	8.50	13.50
<b>Total</b>	<b>10.00</b>	<b>17.00</b>	<b>27.00</b>

ON APPLICATION, INVESTORS WILL HAVE TO PAY RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE AND THE BALANCE RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE, WILL HAVE TO BE PAID, ON 1ST AND FINAL CALL, AS DETERMINED BY OUR BOARD IN CONSULTATION WITH THE RIGHTS ISSUE COMMITTEE. FOR DETAILS, REFER "TERMS OF THE ISSUE" ON PAGE 142 OF LETTER OF OFFER.

\*\*\*Except Mr. Ravi Niranjana Pandya, all the Promoters (incl. Promoter Group) of our Company have applied for Reclassification of Promoters vide Application No.: 185131 dated 18th September, 2023 and the application is under process. Further, Outgoing Promoters has no nexus with the Company and also Outgoing Promoters are not controlling the Board Structure.

#### BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all investors for their response to the Issue, which opened for subscription on Tuesday, 6th February, 2024 and closed on Wednesday, 21st February, 2024 and the last date for On-Market Renunciation of Rights Entitlements was Friday, 16th February, 2024. Out of the total 875 Applications for 20107991 Rights Equity Shares, 488 Applications for 242639 Rights Equity Shares were rejected due to technical reason, 27587 Rights Equity Shares were partially rejected as disclosed in the Basis of allotment approved by BSE Limited ("BSE"). The total number of valid Applications received were 387 Applications for 19827800 Rights Equity Shares. Final subscription is 110.15% after removing rejection of Rights Equity Shares under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on 26th February, 2024, in consultation with the Registrar to the Issue ("RTA") and BSE Limited ("BSE"), the Designated Stock Exchange i.e. ("BSE"), the Rights Issue Committee allotted 1,80,00,000 partly paid Rights Equity shares on 27th February, 2024 to the successful Applicants. All valid Applications have been considered for allotment.

1. The break-up of valid applications received through ASBA is as under:

Applicants	No. of applicants	No. of Equity Shares allotted against RES	No. of Rights Equity Shares allotted against valid additional shares	Total Equity Shares allotted
Eligible Equity Shareholders	263	1454994	655329	2110323
Renounees	124	1197740	14691937	15889677
<b>Total</b>	<b>387</b>	<b>2652734</b>	<b>15347266</b>	<b>18000000</b>

2. Information regarding total Applications received

Summary of Allotment in various categories is as under:

Category	Gross			Less: Rejections / Partial Amount			Valid		
	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount
Eligible Equity Shareholders	267	2143360	28935360.00	4	33037	445999.50	263	2110323	28489360.50
Renounees	608	17964631	242522518.50	484	247154	3336579.00	124	17717477	239185939.50
<b>Total</b>	<b>875</b>	<b>20107991</b>	<b>271457878.50</b>	<b>488</b>	<b>280191</b>	<b>3782578.50</b>	<b>387</b>	<b>19827800</b>	<b>267675300.00</b>

**Intimation for Allotment/ refund/ rejection cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors has been completed on or before 05th March, 2024. The instructions to SCSBs for unblocking of funds were given on 26th February, 2024. The listing application was filed with BSE on 28th February, 2024 and subsequently, the listing approval was received on 29th February, 2024 from BSE. The credit of Rights Equity Shares in dematerialised form to respective demat accounts of Allottees will be completed on or before 05th March, 2024 by CDSL and NSDL respectively. For further details, see "Terms of the Issue - Allotment advice or refund/unblocking of ASBA accounts" on Page 166 of the Letter of Offer. The trading in partly paid Equity Shares issued in the Rights Issue shall commence on BSE under **ISIN - IN9564C01011** upon receipt of trading permission. The trading is expected to commence on or about 7th March, 2024.

Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 05th March, 2024.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM**

**DISCLAIMER CLAUSE OF SEBI:** The Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is not exceeding Rs. 5,000.00 Lakhs, however the letter of offer will be filed with SEBI for information and dissemination purpose. The investors are advised to refer to the Letter of Offer for the full texts as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 137 of the Letter of Offer.

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the "Disclaimer Clause of BSE" on Page 138 of the Letter of Offer.

Unless otherwise specified, all capitalized terms used herein shall have same meaning ascribed to such terms in the Letter of Offer.

#### REGISTRAR TO THE ISSUE

**CAMEO CORPORATE SERVICES LIMITED**  
 Subramanian Building, 1 Club House Road, Chennai - 600 002  
 Tel : +91-4440020700  
 Email: [rights@cameoindia.com](mailto:rights@cameoindia.com)  
 Investor Grievance Email id: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
 Website: <https://rights.cameoindia.com/yarn>  
 Contact Person: Ms. K. Sreepriya  
 SEBI Registration No: INR000003753  
 CIN: U67120TN1998PLC041613

#### COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Priya Singh  
 Yarn Syndicate Limited  
 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata,  
 West Bengal - 700014  
 E-mail id: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
 Website: <https://www.yarnsyndicate.in/>  
 Tel No: +91-7043485611

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

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For, Yarn Syndicate Limited  
 On behalf of Board of Directors  
 Sd/-

Place : Kolkata  
 Date : 7th March, 2024

Priya Singh  
 Company Secretary and Compliance Officer

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THURSDAY, MARCH 7, 2024

14 NATION

PUNE

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### YARN SYNDICATE LIMITED

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#### REGISTRAR TO THE ISSUE

**CAMEO CORPORATE SERVICES LIMITED**  
 Subramanian Building, 1 Club House Road, Chennai - 600 002  
 Tel : +91-4440020700  
 Email: [rights@cameoindia.com](mailto:rights@cameoindia.com)  
 Investor Grievance Email id: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
 Website: <https://rights.cameoindia.com/yarn>  
 Contact Person: Ms. K. Sreepriya  
 SEBI Registration No: INR000003753  
 CIN: U67120TN1998PLC041613

#### COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Priya Singh  
 Yarn Syndicate Limited  
 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata,  
 West Bengal - 700014  
 E-mail id: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
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For, Yarn Syndicate Limited  
 On behalf of Board of Directors  
 Sd/-

Place : Kolkata  
 Date : 7th March, 2024

Priya Singh  
 Company Secretary and Compliance Officer

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# जन्सत्ता

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जन्सत्ता

7 मार्च, 2024

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## YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta (Kolkata). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta (Kolkata). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

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Registered Office: 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014  
Corporate Office: Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar - 382 007, Gujarat  
Telephone: +91-7043485611; Email id: ysl@yarnsyndicate.in;  
Website: <https://www.yarnsyndicate.in/>;  
Contact Person: Ms. Priya Singh, Company Secretary

PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\*

ISSUE OF UPTO 1,80,00,000# PARTLY PAID-UP EQUITY SHARES WITH PAID UP VALUE OF RS. 5.00/- EACH AND FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF YARN SYNDICATE LIMITED ("YARNSYN" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 27.00/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 17.00/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 48,60,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 24 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 24TH JANUARY, 2024 (THE "RECORD DATE"), THE ISSUE PRICE IS 2.7 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 142 OF THE LETTER OF OFFER.

#ASSUMING FULL SUBSCRIPTION OF THE ISSUE AND RECEIPT OF ALL CALLS MONEY WITH RESPECT TO PARTLY PAID EQUITY SHARES.

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AMOUNT PAYABLE PER EQUITY SHARE (RS.)	PAID UP VALUE (RS.)	PREMIUM (RS.)	TOTAL (RS.)
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### BASIS OF ALLOTMENT

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1. The break-up of valid applications received through ASBA is as under:

Applicants	No. of applicants	No. of Equity Shares allotted against REs	No. of Rights Equity Shares allotted against valid additional shares	Total Equity Shares allotted
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Renounees	124	1197740	14691937	15889677
Total	387	2652734	15347266	18000000

2. Information regarding total Applications received

Summary of Allotment in various categories is as under:

Category	Gross			Less: Rejections / Partial Amount			Valid		
	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount
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Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 05th March, 2024.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM

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Unless otherwise specified, all capitalized terms used herein shall have same meaning ascribed to such terms in the Letter of Offer.

### REGISTRAR TO THE ISSUE

CAMEO CORPORATE SERVICES LIMITED  
Subramanian Building, 1 Club House Road, Chennai - 600 002  
Tel : +91-4440020700  
Email: [rights@cameoindia.com](mailto:rights@cameoindia.com)  
Investor Grievance Email id: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
Website: <https://rights.cameoindia.com/yarn>  
Contact Person: Ms. K. Sreepriya  
SEBI Registration No: INR000003753  
CIN: U67120TN1998PLC041613

### COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Priya Singh  
Yarn Syndicate Limited  
86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata,  
West Bengal - 700014  
E-mail id: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
Website: <https://www.yarnsyndicate.in/>  
Tel No: +91-7043485611

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For, Yarn Syndicate Limited

On behalf of Board of Directors

Sd/-

Priya Singh

Company Secretary and Compliance Officer

Place : Kolkata

Date : 7th March, 2024

Disclaimer: Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange where the Equity Shares are listed i.e. [www.bseindia.com](http://www.bseindia.com), the website of the Registrar to the Issue at <https://rights.cameoindia.com/yarn> and website of the Company at <https://www.yarnsyndicate.in/>. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 26 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.



# जनसत्ता

10 | जनसत्ता | कोलकाता 7 मार्च, 2024 |

(This is an Advertisement for information purpose only and not for publication or distribution or release directly or indirectly outside India and is not an offer document or announcement.)



## YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta ("Kolkata"). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta ("Kolkata"). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

Corporate Identification Number: L51109WB1946PLC013842  
Registered Office: 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014  
Corporate Office: Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar - 382 007, Gujarat  
Telephone: +91-7043485611; Email id: ysl@yarnsyndicate.in;  
Website: <https://www.yarnsyndicate.in/>;  
Contact Person: Ms. Priya Singh, Company Secretary

PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\*

ISSUE OF UPTO 1,80,00,000# PARTLY PAID-UP EQUITY SHARES WITH PAID UP VALUE OF RS. 5.00/- EACH AND FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF YARN SYNDICATE LIMITED ("YARNSYN" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 27.00/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 17.00/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 48,60,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 24 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 24TH JANUARY, 2024 (THE "RECORD DATE"). THE ISSUE PRICE IS 2.7 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 142 OF THE LETTER OF OFFER.

#ASSUMING FULL SUBSCRIPTION OF THE ISSUE AND RECEIPT OF ALL CALLS MONEY WITH RESPECT TO PARTLY PAID EQUITY SHARES.

### PAYMENT METHOD FOR RIGHTS EQUITY SHARES

AMOUNT PAYABLE PER EQUITY SHARE (RS.)	PAID UP VALUE (RS.)	PREMIUM (RS.)	TOTAL (RS.)
On Application	5.00	8.50	13.50
1st and Final call as determined by our Board in consultation with Rights Issue Committee	5.00	8.50	13.50
Total	10.00	17.00	27.00

ON APPLICATION, INVESTORS WILL HAVE TO PAY RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE AND THE BALANCE RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50 % OF THE ISSUE PRICE, WILL HAVE TO BE PAID, ON 1ST AND FINAL CALL, AS DETERMINED BY OUR BOARD IN CONSULTATION WITH THE RIGHTS ISSUE COMMITTEE. FOR DETAILS, REFER "TERMS OF THE ISSUE" ON PAGE 142 OF LETTER OF OFFER.

\*\*\*Except Mr. Ravi Niranjana Pandya, all the Promoters (incl. Promoter Group) of our Company have applied for Reclassification of Promoters vide Application No.: 185131 dated 18th September, 2023 and the application is under process. Further, Outgoing Promoters has no nexus with the Company and also Outgoing Promoters are not controlling the Board Structure.

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Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 05th March, 2024.

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For, Yarn Syndicate Limited  
On behalf of Board of Directors  
Sd/-

Place : Kolkata  
Date : 7th March, 2024

Priya Singh  
Company Secretary and Compliance Officer

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जन्सत्ता

7 मार्च, 2024

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Contact Person: Ms. Priya Singh, Company Secretary

PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\*

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### REGISTRAR TO THE ISSUE

 CAMEO CORPORATE SERVICES LIMITED  
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Tel : +91-4440020700  
Email: [rights@cameoindia.com](mailto:rights@cameoindia.com)  
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Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

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For, Yarn Syndicate Limited

On behalf of Board of Directors

Sd/-

Priya Singh

Company Secretary and Compliance Officer

Place : Kolkata

Date : 7th March, 2024

Disclaimer: Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange where the Equity Shares are listed i.e. [www.bseindia.com](http://www.bseindia.com), the website of the Registrar to the Issue at <https://rights.cameoindia.com/yarn> and website of the Company at <https://www.yarnsyndicate.in/>. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 26 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.





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7 मार्च, 2024

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## YARN SYNDICATE LIMITED

Our Company was originally incorporated on May 23, 1946, as "Yarn Syndicate Limited" as a Public Limited Company under the provisions of the Indian Companies Act, 1913 with the Registrar of Companies, Calcutta (Kolkata). A certificate of incorporation was issued on May 23, 1946 by Registrar of Companies, Calcutta (Kolkata). Change of Registered Office of the Company from 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014 to Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar-382 007, Gujarat, has been approved by the Shareholders in the Annual General Meeting held on August 31, 2023.

Corporate Identification Number: L51109WB1946PLC013842  
Registered Office: 86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata, West Bengal - 700014  
Corporate Office: Shop No 128 Supemall-2 GH-0 Circle, Infocity, Gandhinagar - 382 007, Gujarat  
Telephone: +91-7043485611; Email id: ysl@yarnsyndicate.in;  
Website: <https://www.yarnsyndicate.in/>;  
Contact Person: Ms. Priya Singh, Company Secretary

PROMOTERS OF OUR COMPANY: MR. RAVI NIRANJAN PANDYA\*\*\*

ISSUE OF UPTO 1,80,00,000# PARTLY PAID-UP EQUITY SHARES WITH PAID UP VALUE OF RS. 5.00/- EACH AND FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF YARN SYNDICATE LIMITED ("YARNSYN" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 27.00/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 17.00/- PER RIGHTS EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UPTO RS. 48,60,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 24 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.E. 24TH JANUARY, 2024 (THE "RECORD DATE"), THE ISSUE PRICE IS 2.7 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 142 OF THE LETTER OF OFFER.

#ASSUMING FULL SUBSCRIPTION OF THE ISSUE AND RECEIPT OF ALL CALLS MONEY WITH RESPECT TO PARTLY PAID EQUITY SHARES.

### PAYMENT METHOD FOR RIGHTS EQUITY SHARES

AMOUNT PAYABLE PER EQUITY SHARE (RS.)	PAID UP VALUE (RS.)	PREMIUM (RS.)	TOTAL (RS.)
On Application	5.00	8.50	13.50
1st and Final call as determined by our Board in consultation with Rights Issue Committee	5.00	8.50	13.50
Total	10.00	17.00	27.00

ON APPLICATION, INVESTORS WILL HAVE TO PAY RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50% OF THE ISSUE PRICE AND THE BALANCE RS. 13.50/- PER RIGHTS EQUITY SHARE WHICH CONSTITUTES 50% OF THE ISSUE PRICE, WILL HAVE TO BE PAID, ON 1ST AND FINAL CALL, AS DETERMINED BY OUR BOARD IN CONSULTATION WITH THE RIGHTS ISSUE COMMITTEE. FOR DETAILS, REFER "TERMS OF THE ISSUE" ON PAGE 142 OF LETTER OF OFFER.

\*\*\*Except Mr. Ravi Niranjana Pandya, all the Promoters (incl. Promoter Group) of our Company have applied for Reclassification of Promoters vide Application No.: 185131 dated 18th September, 2023 and the application is under process. Further, Outgoing Promoters has no nexus with the Company and also Outgoing Promoters are not controlling the Board Structure.

### BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all investors for their response to the Issue, which opened for subscription on Tuesday, 6th February, 2024 and closed on Wednesday, 21st February, 2024 and the last date for On-Market Renunciation of Rights Entitlements was Friday, 16th February, 2024. Out of the total 875 Applications for 20107991 Rights Equity Shares, 488 Applications for 242639 Rights Equity Shares were rejected due to technical reason, 27587 Rights Equity Shares were partially rejected as disclosed in the Basis of allotment approved by BSE Limited ("BSE"). The total number of valid Applications received were 387 Applications for 19827800 Rights Equity Shares. Final subscription is 110.15% after removing rejection of Rights Equity Shares under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on 26th February, 2024, in consultation with the Registrar to the Issue ("RTA") and BSE Limited ("BSE"), the Designated Stock Exchange i.e. ("BSE"), the Rights Issue Committee allotted 1,80,00,000 partly paid Rights Equity shares on 27th February, 2024 to the successful Applicants. All valid Applications have been considered for allotment.

1. The break-up of valid applications received through ASBA is as under:

Applicants	No. of applicants	No. of Equity Shares allotted against REs	No. of Rights Equity Shares allotted against valid additional shares	Total Equity Shares allotted
Eligible Equity Shareholders	263	1454994	655329	2110323
Renounees	124	1197740	14691937	15889677
Total	387	2652734	15347266	18000000

2. Information regarding total Applications received

Summary of Allotment in various categories is as under:

Category	Gross			Less: Rejections / Partial Amount			Valid		
	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount
Eligible Equity Shareholders	267	2143360	28935360.00	4	33037	445999.50	263	2110323	28489360.50
Renounees	608	17964631	242522518.50	484	247154	3336579.00	124	17717477	239185939.50
Total	875	20107991	271457876.50	488	280191	3782578.50	387	19827800	267675300.00

Intimation for Allotment/ refund/ rejection cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors has been completed on or before 05th March, 2024. The instructions to SCSBs for unblocking of funds were given on 26th February, 2024. The listing application was filed with BSE on 28th February, 2024 and subsequently, the listing approval was received on 29th February, 2024 from BSE. The credit of Rights Equity Shares in dematerialised form to respective demat accounts of Allottees will be completed on or before 05th March, 2024 by CDSL and NSDL respectively. For further details, see "Terms of the Issue - Allotment advice or refund/unblocking of ASBA accounts" on Page 166 of the Letter of Offer. The trading in partly paid Equity Shares issued in the Rights Issue shall commence on BSE under ISIN - IN9564C01011 upon receipt of trading permission. The trading is expected to commence on or about 7th March, 2024.

Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/PI/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 05th March, 2024.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALISED FORM

DISCLAIMER CLAUSE OF SEBI: The Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is not exceeding Rs. 5,000.00 Lakhs, however the letter of offer will be filed with SEBI for information and dissemination purpose. The investors are advised to refer to the Letter of Offer for the full texts as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 137 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the LOF has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the "Disclaimer Clause of BSE" on Page 138 of the Letter of Offer.

Unless otherwise specified, all capitalized terms used herein shall have same meaning ascribed to such terms in the Letter of Offer.

### REGISTRAR TO THE ISSUE

 CAMEO CORPORATE SERVICES LIMITED  
Subramanian Building, 1 Club House Road, Chennai - 600 002  
Tel : +91-4440020700  
Email: [rights@cameoindia.com](mailto:rights@cameoindia.com)  
Investor Grievance Email id: [investor@cameoindia.com](mailto:investor@cameoindia.com)  
Website: <https://rights.cameoindia.com/yarn>  
Contact Person: Ms. K. Sreepriya  
SEBI Registration No: INR000003753  
CIN: U67120TN1998PLC041613

### COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Priya Singh  
Yarn Syndicate Limited  
86/2/4, S N Banerjee Road, 1st Floor, Flat No. 2, Kolkata,  
West Bengal - 700014  
E-mail id: [ysl@yarnsyndicate.in](mailto:ysl@yarnsyndicate.in);  
Website: <https://www.yarnsyndicate.in/>  
Tel No: +91-7043485611

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 142 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For, Yarn Syndicate Limited

On behalf of Board of Directors

Sd/-

Priya Singh

Company Secretary and Compliance Officer

Place : Kolkata

Date : 7th March, 2024

Disclaimer: Our Company has filed the Letter of Offer with the Stock Exchange ("BSE") and submitted with SEBI for information and dissemination. The Letter of Offer is available on website of the Stock Exchange where the Equity Shares are listed i.e. [www.bseindia.com](http://www.bseindia.com), the website of the Registrar to the Issue at <https://rights.cameoindia.com/yarn> and website of the Company at <https://www.yarnsyndicate.in/>. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 26 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.