

28<sup>th</sup> September, 2019

To, General Manager, Listing Department, <b>BSE Limited</b> , P.J. Towers, Dalal Street, Mumbai – 400 001  <b>Company code: 533333</b>	The Manager, Listing & Compliance Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, BandraKurla Complex, Bandra East, Mumbai - 400051  <b>Company code: FCL</b>
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Dear Sir/Madam,

**Subject: Summary of the proceedings of the 16<sup>th</sup> Annual General Meeting of the Company held on Friday 27<sup>th</sup> September 2019**

As per the requirement of Regulation 30 – Para A of Part A of Schedule III of the SEBI (LODR) Regulations, we hereby enclose detailed summary of the 16<sup>th</sup> Annual General Meeting of the Company.

You are requested to kindly take the same on records.

Thanking You,

Yours Faithfully

**FOR FINEOTEX CHEMICAL LIMITED**

**Hemant Auti**  
Company Secretary



## Summary of proceedings of the 16th Annual General Meeting

The 16th Annual General Meeting (AGM) of the Members of Fineotex Chemical Limited was held on Friday, 27th September 2019 at 5.00 p.m. at Rajpuria Baug, Navinbhai Thakkar Marg, Vile Parle (East), Mumbai – 400057.

Mr. Surendrakumar Tibrewala Chaired the meeting. The requisite quorum being present the Chairman called the meeting to order. The Chairman delivered his speech followed by the Auditors report and Notice of the meeting was taken as read.

The following resolutions were set out in the Notice convening the AGM.

Item No.	Resolution	Type of Resolutions
	<b>Ordinary Business</b>	
1	Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2019, and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	Appointment of Mrs. Aarti Jhunjunwala as director of the Company	Ordinary
3.	Declare dividend for the financial year ended 31st March, 2019.	Ordinary
4.	Appoint M/s. ASL & Co, Chartered Accountants (Firm Registration No. 101921W), as the Statutory Auditors	Ordinary
	<b>Special Business</b>	
5.	Remuneration of Cost Auditors	Ordinary
6.	Re-Appointment of Mr. Manmohan Mehta as an Independent Director of the Company for a further term of 5 years	Special
7.	Re-Appointment of Mr. Alok Dhanuka as an Independent Director of the Company for a further term of 5 years	Special
8.	Re-appointment and Revision in the Remuneration payable to Mr. Surendrakumar Tibrewala, Managing Director of the Company with effect from October 1, 2019	Special
9.	Re-appointment and Revision in the Remuneration payable to Mr. Sanjay Tibrewala, Executive Director of the Company with effect from October 1, 2019	Special
10.	Revision in the remuneration payable to Mrs. Aarti Jhunjunwala, Executive Director of the Company with effect from October 1, 2019	Special
11.	Raising of Funds through Issue of Securities	Special
12.	Increasing the Authorized Share Capital of the Company	Ordinary
13.	Alteration in the Capital Clause of Memorandum of Association	Special
14.	Amendment of Articles of Association	Special
15.	Contracts with related Parties.	Special

The Chairman informed that Mr. Hemant Shetye a Practicing Company Secretary was the scrutinizer appointed by the Board to supervise the e-voting and ballot at AGM.

The Chairman informed the members that facility for remote e-voting and ballot paper was made available to the shareholders. The Chairman requested the members who had not cast their vote to do so by ballot paper in the presence of scrutinizer at the Meeting.

The Chairman invited members to give their views, suggestions and queries if any. The Chairman responded to all the suggestions /views given and answered queries. The Chairman also requested members that if they have any further queries/suggestions/views to send the company a formal email.

The Chairman thanked the members for attending and participating in the meeting. He further informed that the scrutinizer will present his report on voting results within two days of the conclusion of meeting. The meeting was called to be concluded at 5:55 p.m.

Yours Faithfully,  
**FINEOTEX CHEMICAL LIMITED**



**Hemant Auti**  
Company Secretary