

18.04.2022

To

The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, <u>Mumbai 400 001.</u> corp.relations@bseindia.com Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), <u>Mumbai</u> cc_nse@nse.co.in Stock Code: PURVA
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Dear Sir / Madam,

Sub: Operational Update for the quarter and year ended 31.03.2022

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed a statement containing an update on the operations of the Company for the quarter and year ended March 31, 2022.

For your information and records.

Thanking you,

Yours Sincerely,

For Puravankara Limited

Bindu D
Company Secretary

PURAVANKARA LIMITED

Bengaluru, India

April 18, 2022

Puravankara Limited – Operational Update for Q4FY22 and FY22

Residential real estate has been on a steady and resilient growth trajectory, especially in the last quarter. Despite the shadow of uncertainty cast by the third wave, the segment continued to witness a surge in demand and sales. This is evidenced in a recent report which indicates a 71% rise in quarterly housing sales compared to last year. We are optimistic that the rising aspiration for homeownership and favorable market forces will help sustain the sector's growth momentum. This, in turn, will positively impact the country's economic development. The same is reflecting in our quarterly sales performance.

We would like you to take note of our key operational updates for Q4FY22:

A. Key Sales highlights

- **Sales FY22**
 - Total sales volume of 3.52 msft with a total sales value of INR 2406 Crore; clocking highest ever sales value for the company since inception.
 - Sales volume from under-construction inventory up by 51% in comparison to FY21
- **Sales Volume Q4FY22** - Area sold stood at 1.19 msft, up by 20%, compared to 0.99 msft in Q4FY21
- **Sales Value Q4FY22** - Sales value stood at INR 829 Crore, up by 10%, compared to INR 753 in Q4FY21
- **New Launches** – Of the 6 projects launched during the year, 4 projects were launched in Q4; Tree Haven, Provident Winworth, Purva Southbay and Sparkling Springs
~~First plotted project by the Group in Chennai market (Purva Southbay) was sold out in 48 hours from launch

B. Debt and cash flows - Cash flow remained healthy during the quarter resulting in net debt reduction.

C. Performance Summary:

Based on bookings	Q4FY22	Q3FY22	%	Q4FY21	%	FY22	FY21
Volume (in msft)	1.19	0.99	20%	0.99	20%	3.52	3.43
Value (in Rs Crore)	829	666	25%	753	10%	2406	2202
Realization (in INR/ sft)	6963	6727	4%	7604	-8%	6834	6420

Other matters: AIF – The Company's wholly owned subsidiary received approval from the SEBI for an INR 750 crore, category II fund, under the Alternative Investment Fund (AIF) guidelines, 2012.

PURAVANKARA LIMITED

About Puravankara Limited

Puravankara Limited is one of India's leading listed real estate companies headquartered in Bengaluru. The company embarked on its remarkable journey 36 years back in 1986 with a clear vision and mission to meet the aspiration of teeming millions by offering quality homes and the company has established two distinct and successful brands on the Indian real estate map. The flagship brand Puravankara caters to the premium end of the spectrum, while the Provident brand is positioned in the premium affordable segment. Over the years, brand Puravankara has grown from strength to strength and has completed over 43 million square feet and 75 projects (both Puravankara and Provident).

Today Puravankara has a presence across India - Bengaluru, Hyderabad, Chennai, Kochi, Coimbatore, Mangaluru, Kolkata, Mumbai, Pune and Goa with an overseas presence in Gulf and Sri Lanka.

Disclaimer:

This information has been prepared by Puravankara Limited ("Company") solely for providing information about the Company. It contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time on behalf of the company.

For further information, please contact

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PURAVANKARA LIMITED