



# KHAZANCHI LTD JEWELLERS

*(Formerly Known as Khazanchi Jewellers Private Limited)*

**Date: February 14, 2025**

**To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001**

**Ref: SCRIP: 543953 | KHAZANCHI | INE00WC01011**

**Subject: Submission of Investor/ Analysts Presentation**

Please find enclosed herewith the Investor/ Analysts presentation on the Unaudited financial Results of Khazanchi Jewellers Limited for the quarter and nine months period ended December 31, 2024.

This presentation is being submitted in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website [www.khazanchi.co.in](http://www.khazanchi.co.in).

You are requested to take the same in your records.

**Thanking You  
For Khazanchi Jewellers Limited**

**Sakshi Jain  
Compliance Officer & Company Secretary  
Membership No.: A68478**



**Khazanchi Jewellers Limited**

**Investor Presentation**



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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks.

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# **Q3 & 9M FY25 Financial Highlights**



**Mr. Rajesh Mehta**  
Jt. Managing Director

"We are delighted to report a strong financial performance in Q3 FY25, driven by robust revenue growth and enhanced profitability. The festive season, beginning in September, significantly boosted gold consumption, leading to a sharp increase in our sales. Additionally, the rising demand for gold, coupled with an increase in gold prices, has positively impacted our revenue.

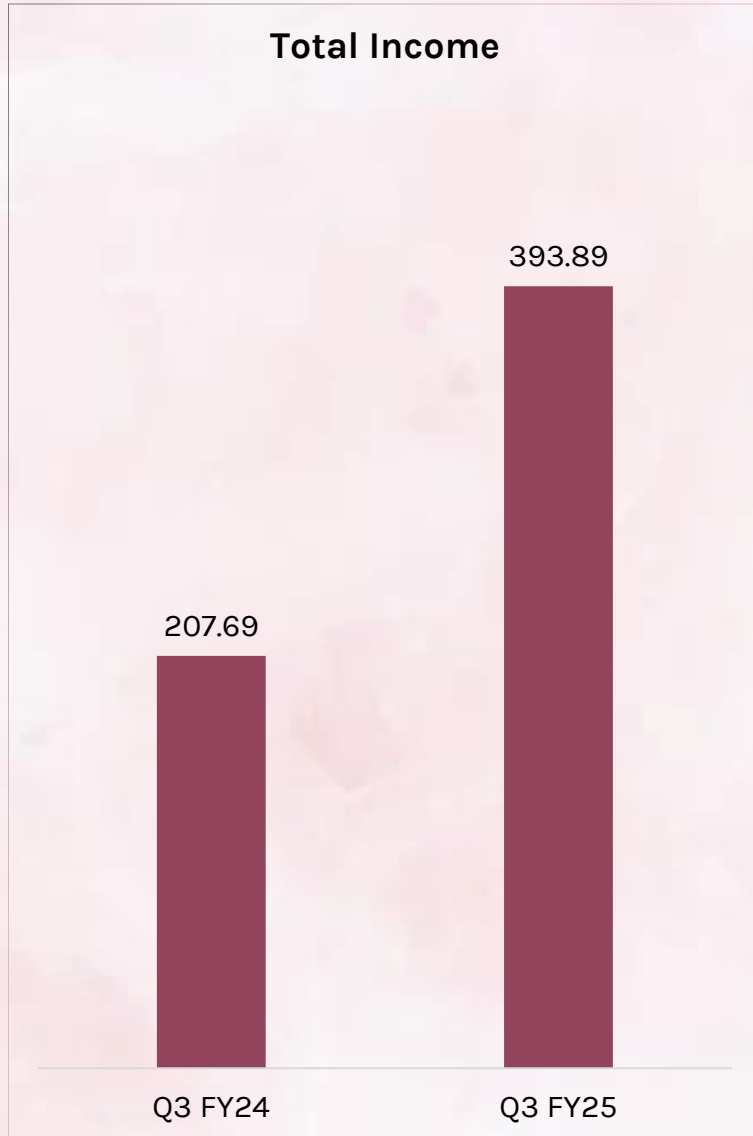
As part of our ongoing digital transformation journey, we recently launched the Gold Saving Scheme App, designed to provide a seamless and secure experience for our valued customers. This initiative reflects our commitment to leveraging technology to enhance accessibility and customer convenience. Furthermore, our participation in the G200 Summit, organized by Anand Rathi Group, reaffirms our focus on industry leadership and strategic growth.

Looking ahead, a key milestone for our expansion will be the launch of our flagship showroom in Sowcarpet, Chennai, scheduled to open in April 2025. Spanning 10,000 square feet, this showroom will offer an extensive collection of gold, silver, platinum, and diamond jewellery, further strengthening our market presence and elevating the customer experience.

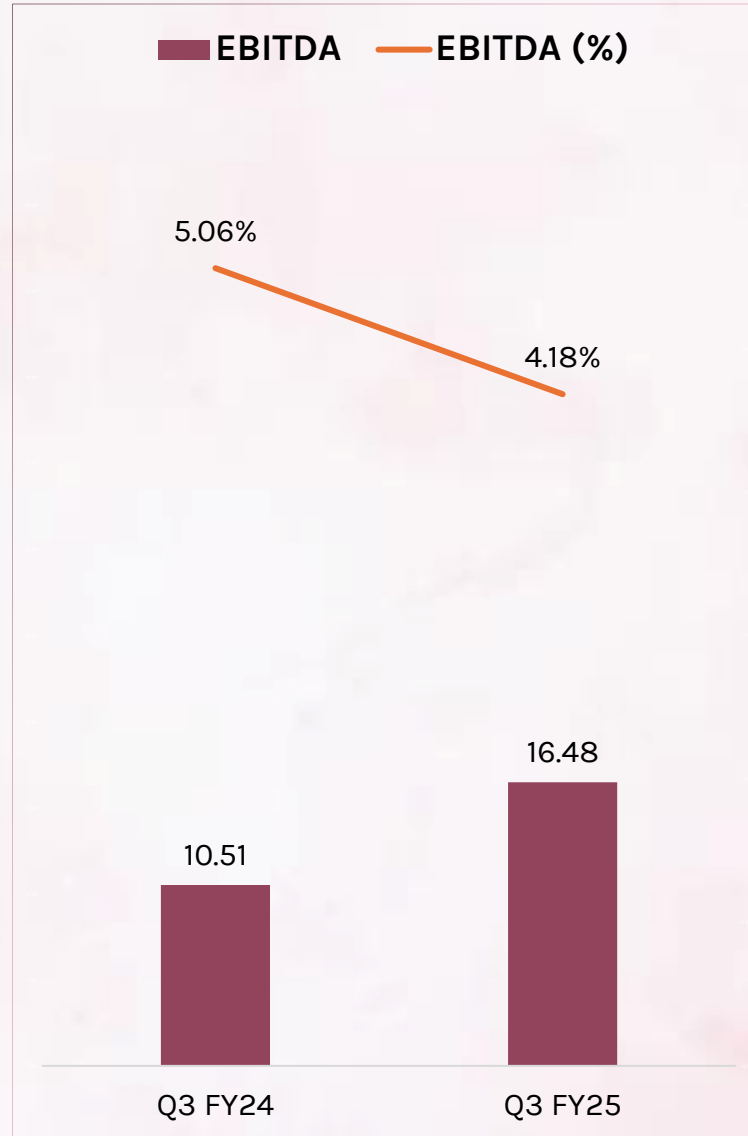
With an expanding showroom network and enhanced operational capabilities, we anticipate a notable rise in consumer spending. Additionally, recent policy measures, including RBI's rate cut and revisions in income tax slabs, are expected to drive higher discretionary spending, contributing to our sales growth and profitability in the coming quarters."

# Q3 FY25 Key Financial Highlights

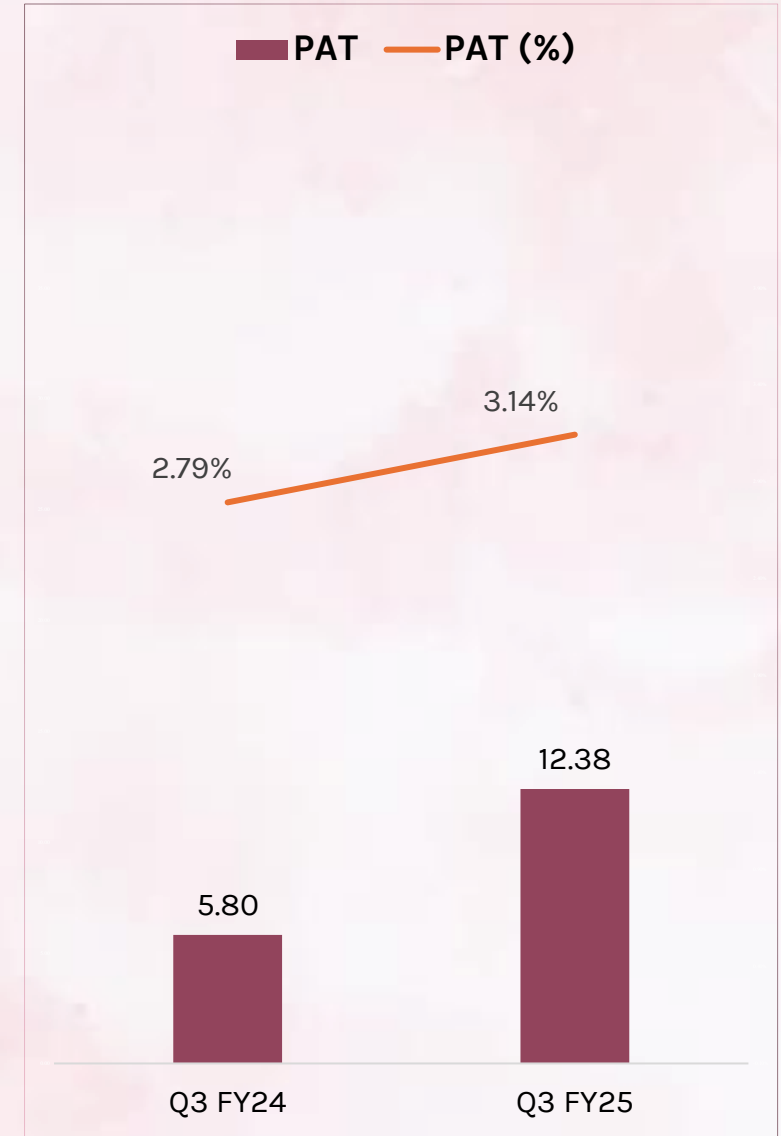
### Total Income



### EBITDA



### PAT



All Figures In ₹ Cr & Margin In %

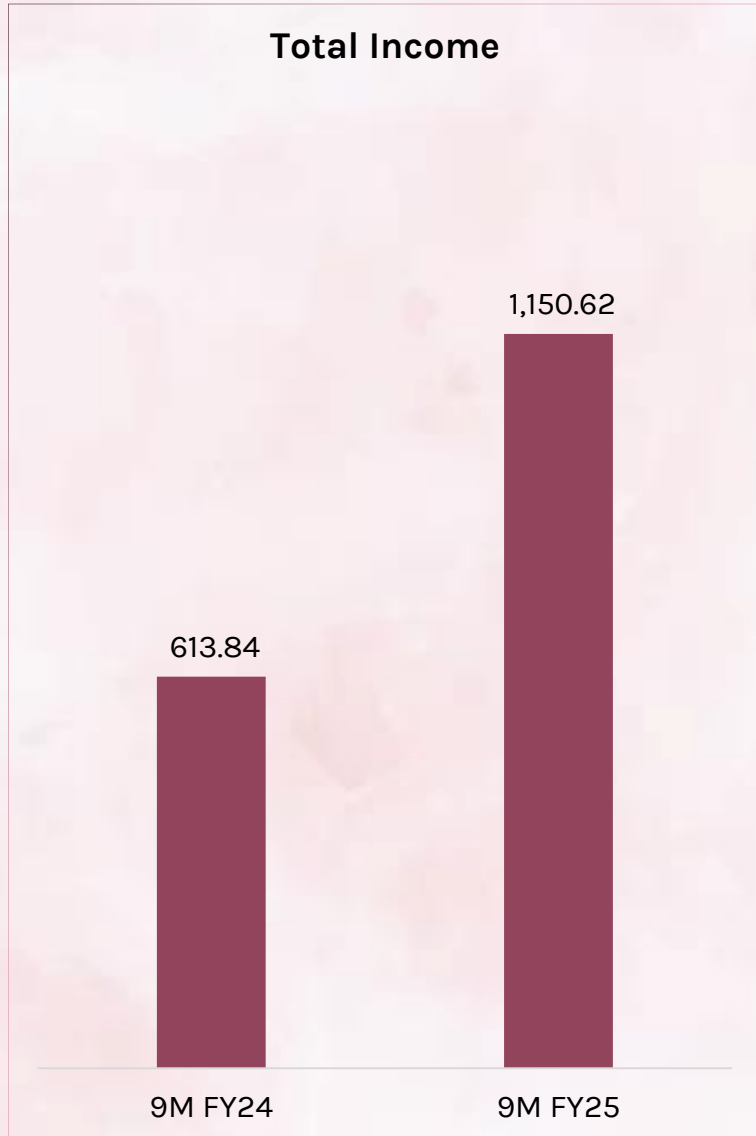
# Q3 FY25 Profit & Loss Statement

In ₹ Cr

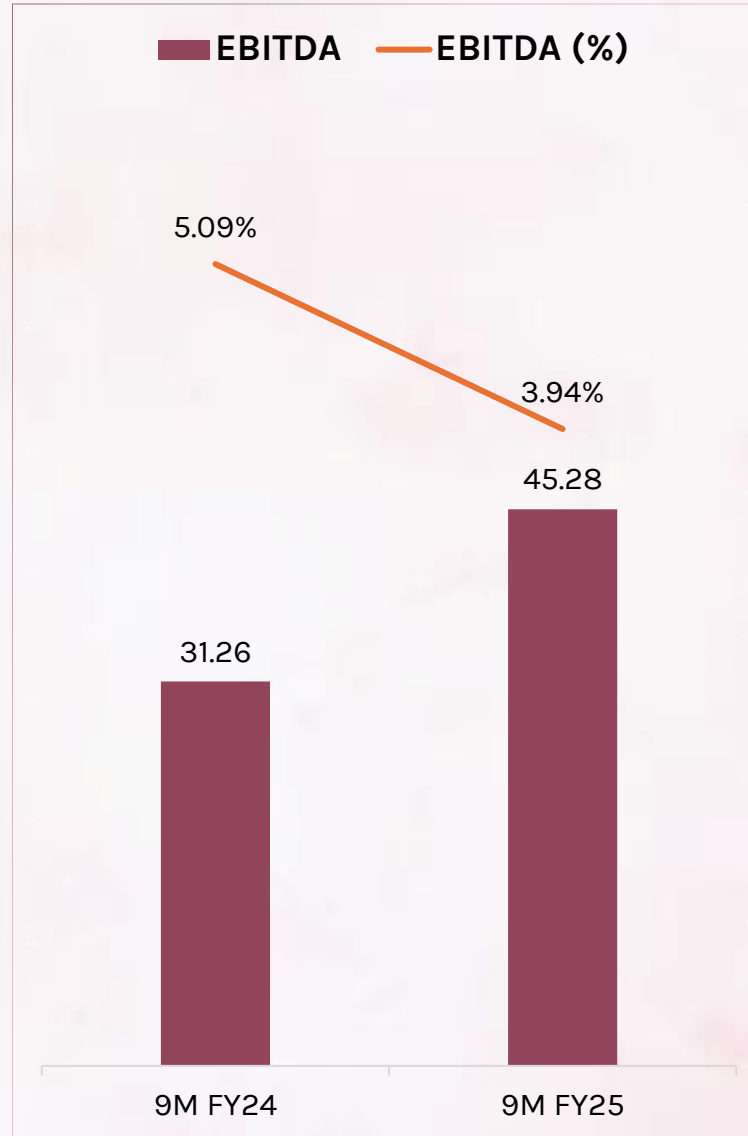
Particulars	Q3 FY25	Q3 FY24	Y-O-Y Growth
Revenues	393.72	207.51	
Other Income	0.17	0.18	
<b>Total Income</b>	<b>393.89</b>	<b>207.69</b>	<b>89.65%</b>
Raw Material Expenses	376.42	196.36	
Employee costs	0.55	0.49	
Other expenses	0.44	0.33	
Total Expenditure	377.41	197.18	
<b>EBITDA</b>	<b>16.48</b>	<b>10.51</b>	<b>56.73%</b>
Finance Costs	1.15	1.20	
Depreciation	0.05	0.08	
PBT	<b>15.28</b>	<b>9.24</b>	
Tax	2.90	3.44	
<b>PAT</b>	<b>12.38</b>	<b>5.80</b>	<b>113.37%</b>
<b>Diluted EPS(₹)</b>	<b>5.00</b>	<b>2.34</b>	<b>113.68%</b>

# 9M FY25 Key Financial Highlights

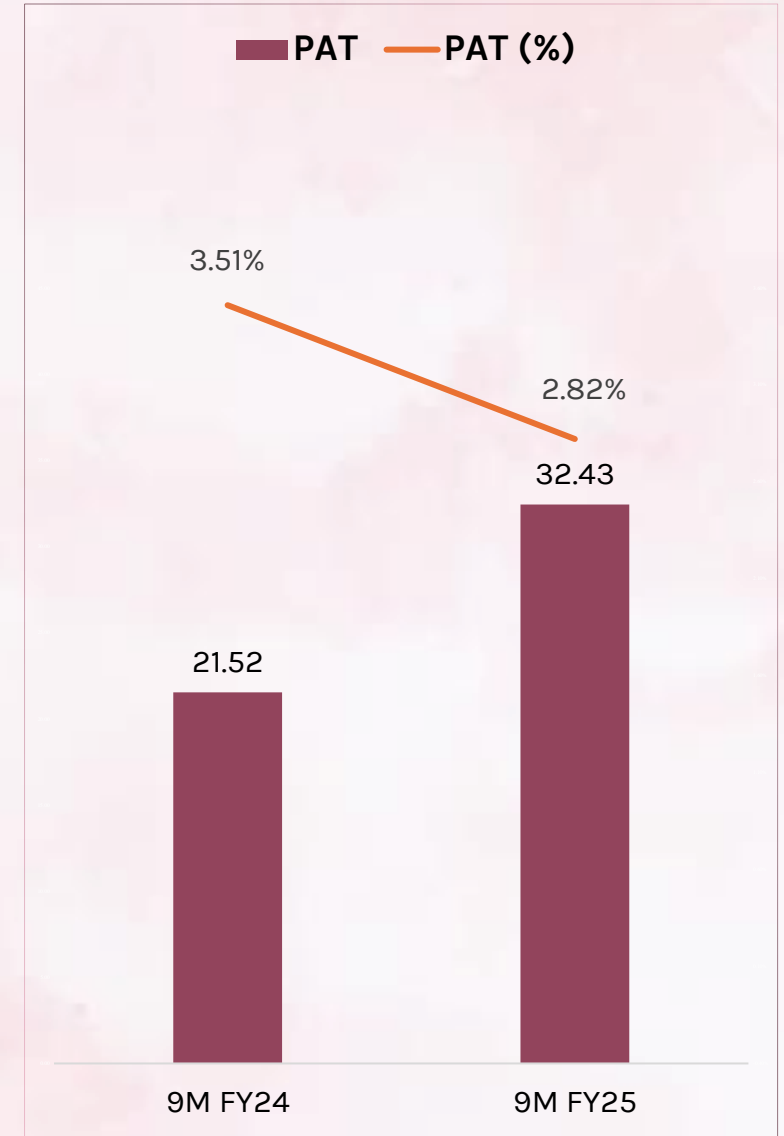
### Total Income



### EBITDA EBITDA (%)



### PAT PAT (%)



All Figures In ₹ Cr & Margin In %



# 9M FY25 Profit & Loss Statement

In ₹ Cr

Particulars	9M FY25	9M FY24	Y-O-Y Growth
Revenues	1,149.95	613.28	
Other Income	0.46	0.56	
<b>Total Income</b>	<b>1,150.42</b>	<b>613.84</b>	<b>87.41%</b>
Raw Material Expenses	1101.90	579.75	
Employee costs	1.33	1.03	
Other expenses	1.90	1.79	
Total Expenditure	1105.13	582.58	
<b>EBITDA</b>	<b>45.28</b>	<b>31.26</b>	<b>44.84%</b>
Finance Costs	2.77	3.61	
Depreciation	0.15	0.19	
PBT	42.36	27.47	
Tax	9.94	5.95	
<b>PAT</b>	<b>32.43</b>	<b>21.52</b>	<b>50.69%</b>
<b>Diluted EPS(₹)</b>	<b>13.10</b>	<b>8.70</b>	<b>50.57%</b>



**Khazanchi Jewellers Limited**  
**Since 1971**

Khazanchi Jewellers, founded by Shri Tarachand Mehta in 1971 and incorporated in 1996, is a prestigious jewellery brand based in Chennai, Tamil Nadu, India. The company specializes in a wide range of jewellery, including gold, diamonds, and precious stones, and has a strong presence in both wholesale and retail markets. Known for its legacy of trust, quality, and craftsmanship, Khazanchi Jewellers offers a variety of products such as necklaces, rings, bangles, and wedding jewellery. It holds a BIS Hallmark Certificate for purity and is certified for bullion transactions on the India International Bullion Exchange (IIBX). In August 2023, the company was listed on the BSE SME platform. With a mission to create high-quality, luxurious jewellery, Khazanchi Jewellers focuses on customer satisfaction, innovation, and ethical practices..

## Key Facts

**50+**  
Years Of Experience

**25 +**  
Products Category

**5 Lakh +**  
Design Library

**1,200 sq. ft.**  
Retail Showroom

**1,398.99 Kgs**  
FY24 - Total. Sales Qty

**10,000 sq. ft.**  
Upcoming Showroom

**FY24**  
Total Income - **821.53 Cr**  
EBITDA - **41.78 Cr**  
PAT - **27.32 Cr**

**FY24**  
ROE- **14.55 %**  
ROCE - **17.11 %**

# A Timeline Of Khazanchi Jewellers

**1971**

Entered in jewellery hub of Chennai

**1982**

Entered new wholesale unit

**1996**

Shifted to a larger showroom & converted from a proprietary concern to Pvt Ltd

**2000**

Initiated B2B supplies to major corporates

**2023**

Company got listed on BSE SME

Open retail outlet in the name & style of "Vijay Jewellers"

**1981**

Formed proprietary concern "Khazanchi Jewellers"

**1991**

Started with Silver store

**1998**

Shifted Silver Business to a new entity Khazanchi Silvers Pvt Ltd

**2018**

# Embrace The Gold Symphony



**Welcome To A World Where Every Adornment Is A Testament To Unrivaled Craftsmanship  
And Timeless Elegance.**

Khazanchi Jewellers invites you to explore a world of luxury, offering an opulent collection that includes Temple, Antique, Calcutta, Bombay, and Bengali jewelry. Their exquisite range features necklaces, harams, chains, bangles, pendants, rings, earrings, bracelets, and more, providing a personalized selection for discerning customers. In addition, bespoke services are available, where unique, customized pieces are crafted to meet individual preferences. The company collaborates with independent artisans and local contract manufacturers across India to bring these designs to life, ensuring high-quality, tailored jewelry. The dedicated design team focuses on delivering products that cater to the diverse needs of their clientele.





# **Business Overview**

**Huge Ready Collections Available In Store**

**Experienced Promoters & Senior Management Team**

**Quality Assurance**

**Cordial Relationship With Customers**

**Strategic Location**

**Competitive Pricing**

**Certified Quality, True Value Price**







**Temple Jewellery**



**Gold Chains**



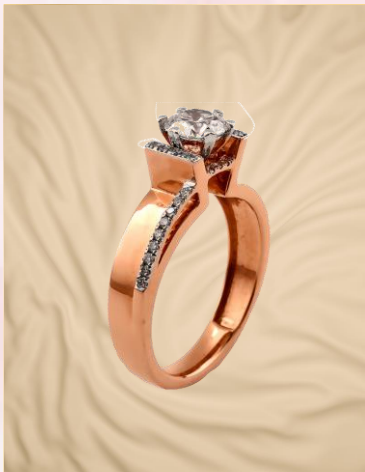
**Gold Bangles**



**Gold Earrings**



**Gold  
Necklace**



**Gold Rings**



**Mangalsutra**



**Kundan Jewellery**

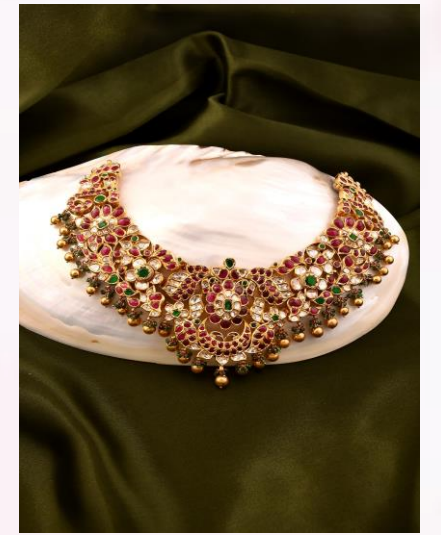
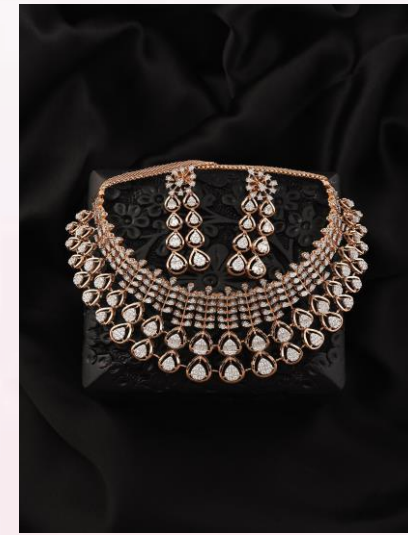
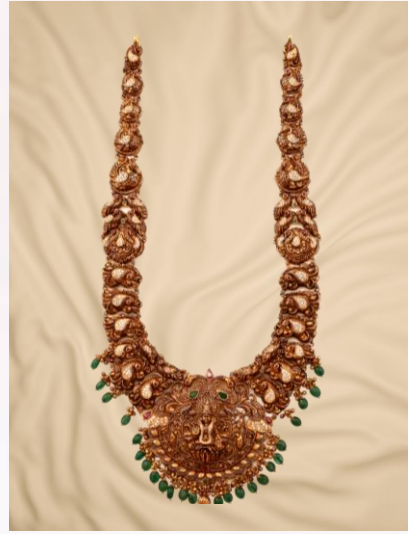


**Kerela Jewellery**



**Calcutta Jewellery**

# Design Collection: From Classic To Contemporary





# Management Overview





**Mr. Tarachand Mehta**  
Managing Director

With five decades of experience in the jewellery industry, he has played a pivotal role in the growth and success of the company.

His in-depth knowledge and expertise have greatly contributed to shaping the direction of businesses. Currently, he oversees the overall operations, providing strategic direction to drive continued growth.

His involvement spans across strengthening sales, implementing marketing strategies, and fostering business development, ensuring the company's ongoing success and expansion.



**Mr. Rajesh Mehta**  
Joint Managing Director

With over 25 years of experience in both jewellery sector and finance business, he holds a Bachelor's degree in Commerce.

His extensive industry knowledge and strategic insights play a crucial role in advancing the company's objectives, ensuring both financial stability and sustained growth. Known for his dedication to excellence, maintains strong relationships with key leadership. His keen business acumen allows him to effectively navigate challenges and capitalize on opportunities, steering the company toward continued success.



**Mr. Goutham**  
Executive Director

With over 30 years of experience in the jewellery industry, he has been a valued member of the company since 1997.

He holds a Bachelor of Commerce (B.Com) degree from the University of Madras.

He played a key role in driving the company's expansion, both in retail and wholesale sectors, while diversifying jewelry offerings to cater to a broader customer base. Entrusted with financial oversight, he continues to manage the company's growth, ensuring smooth operations and strategic direction for long-term success.



**Mr. Aashish Mehta**  
Chief Executive Officer

With over 4 years of experience in the jewellery industry, he has already made a significant impact.

His passion for the field and unwavering commitment to excellence have helped him quickly build a reputation for sharp business acumen and innovative thinking.

His ability to analyze market trends and make informed, strategic decisions plays a vital role in shaping the company's financial strategy, ensuring stability and sustainable growth.

Driven by his enthusiasm for the jewellery business, he is well-positioned to lead the company toward a future of continued growth, success, and innovation.



**Mr. Vikas Mehta**  
Chief Financial Officer

He holds a Commerce degree from the University of Madras and brings over 20 years of experience in the jewellery industry.

Throughout his career, he has honed his skills and gained a profound understanding of the field.

His expertise in finance is exceptional, with a strong foundation in management and analysis.

Through strategic planning, he ensures financial stability and adeptly navigates industry challenges, driving the company's growth and long-term success.

# Brief Profile Of The Management



**Mr. Tanuj Susilkumar**

Non-Executive Independent Director

his expertise to provide independent oversight and strategic guidance, reinforcing the company's commitment to strong governance and accountability.

Holding a Bachelor's degree in Commerce (Finance and Accounting) along with a Company Secretary qualification,

He brings 4 years of practical experience in secretarial law, further enhancing his ability to contribute effectively in decision-making processes.



**Mr. Naresh Jain**

Non-Executive Independent Director

With a Bachelor of Commerce from the University of Madras,

he brings over 15 years of expertise in finance. His impartial perspective and strong analytical skills play a key role in enhancing decision-making, ensuring the company's financial stability and growth.

Dedicated to excellence, he is known for his keen business acumen, innovative thinking, and deep understanding of customer preferences.



**Mrs. Rithika Bohra**

Non-Executive Director

A highly skilled Chartered Accountant with extensive experience in accounting, finance, and corporate governance.

With a strong track record in the financial sector, she excels in financial management, regulatory compliance and strategic decision-making.

As a Non-Executive Director, she enhances the company's leadership with her deep financial expertise and commitment to upholding the highest corporate governance standards. while fostering transparency and accountability across the organization.



**Mrs. Sakshi Jain**

Company Secretary & Compliance Officer

Appointed as Company Secretary and Compliance Officer effective April 2023, she brings expertise in corporate governance.

She is an Associate Member of the Institute of Company Secretaries of India.

She strengthens the company's leadership with her financial acumen and unwavering commitment to maintaining the highest standards of corporate governance.



# Industry Overview

## High Gold Demand In India Acts As A Major Driver For Growth And Opportunity

In June 2024, import of gold bars reached US\$ 160.60 million and gold jewellery stood at US\$ 88.61 million.

According to World Gold Council, India is the second largest gold jewellery consumer in the world.

Total gold supply in 2024 increased 1% y/y as mine supply and recycling both posted growth.

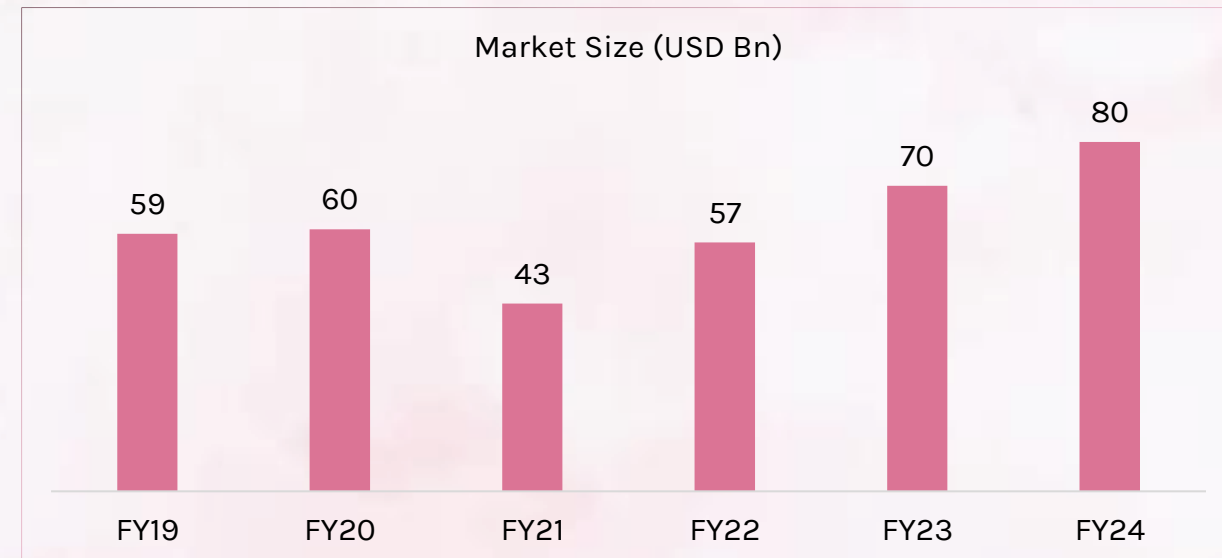
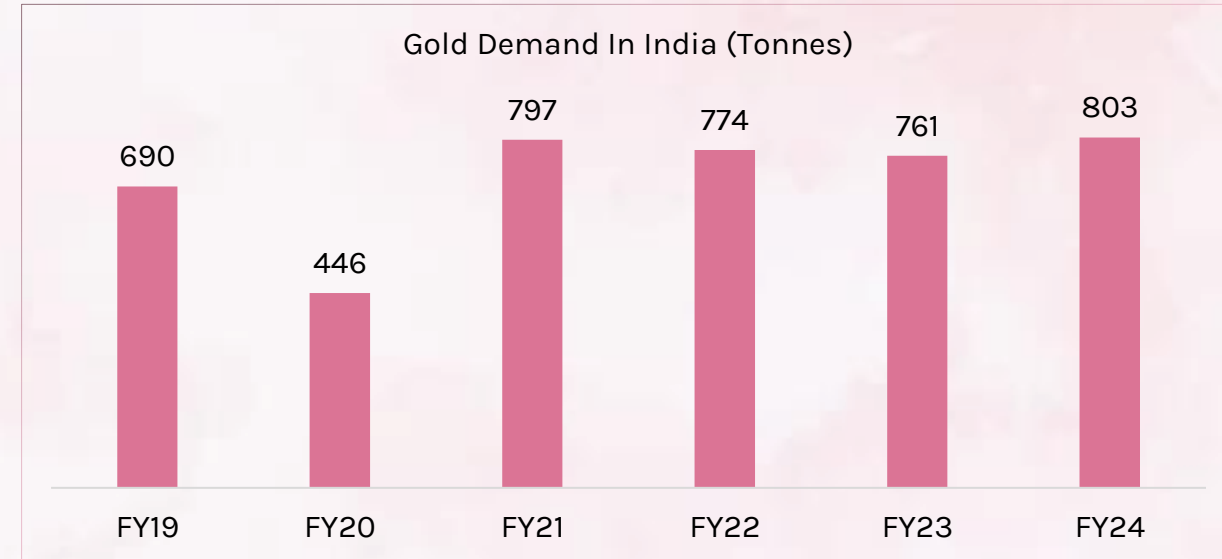
The World Gold Council's Q4 and Full Year 2024 *Gold Demand Trends* report reveals that total annual gold demand (including OTC<sup>1</sup>) hit a new, record high of 4,974t, driven by strong, sustained central bank buying and growth in investment demand.

### Gold Custom Duty Reduction

As per the Union Budget 2025-26, import duty on jewellery has been reduced from 25% to 20%, making luxury and unbranded imports cheaper.

The budget also eases lab-grown diamond imports and cuts platinum findings duty from 25% to 5%.

Gold jewellery imports rose 87.4% in 2024.



Source: Technopak [gold.org](https://www.technopakgold.org)



According to Gem and Jewellery Export Promotion Council, In FY24, imports of gold bars stood at US\$ 2,863.88 million and gold jewellery stood at US\$ 1.04 billion.

India's gems and jewellery exports are expected to reach US\$ 100 billion by 2027. Globally, India was the top exporter of diamonds with a share of 33% in 2021. India is the second largest gold jewellery consumer in the world and India's gold demand will witness a sharp upswing to top 800 tons in 2023.

During the 2024 March quarter, the Reserve Bank of India increased its gold reserves by 19 tonnes, surpassing last year's annual net purchases of 16 tonnes.



## Government Initiatives

- Reduction in import duty for Gold & Silver from 15% to 6% and Platinum & Palladium from 15.4% to 6.4%
- Permitted 100% FDI in the sector under automatic route, requiring no prior approval from the Reserve Bank or the Government of India.
- Signed a Comprehensive Economic Partnership Agreement (CEPA) with the United Arab Emirates (UAE) in March 2022, boosting exports for the Indian Gems and Jewellery industry.
- Signed an FTA with the UAE, expected to reach a target of US\$ 52 billion.
- Reduced custom duty on cut and polished diamond and coloured gemstones from 7.5% to 2.5%
- Revised SEZ Act expected to boost gems and jewellery exports.
- Made hallmarking mandatory for Gold Jewellery and Artefacts, with a period of one year from January 2021.
- Proposed policy to help increase the gold supply from local refineries to 80% in the next few years from current 40%.

Source: [IBEF](#), [Stockgro](#)

# Significant Demand Originates From South Region & Rural India

About 40% of the demand for gold comes from South India, where value-conscious consumers and economy goods account for the majority of the jewelry sector.

After harvest season, the rural community chooses to invest in gold due to its high liquidity and lack of faith in financial goods.

The demand for jewelry is still skewed toward certain months due to the wedding and festival seasons as well as the harvest of crops.

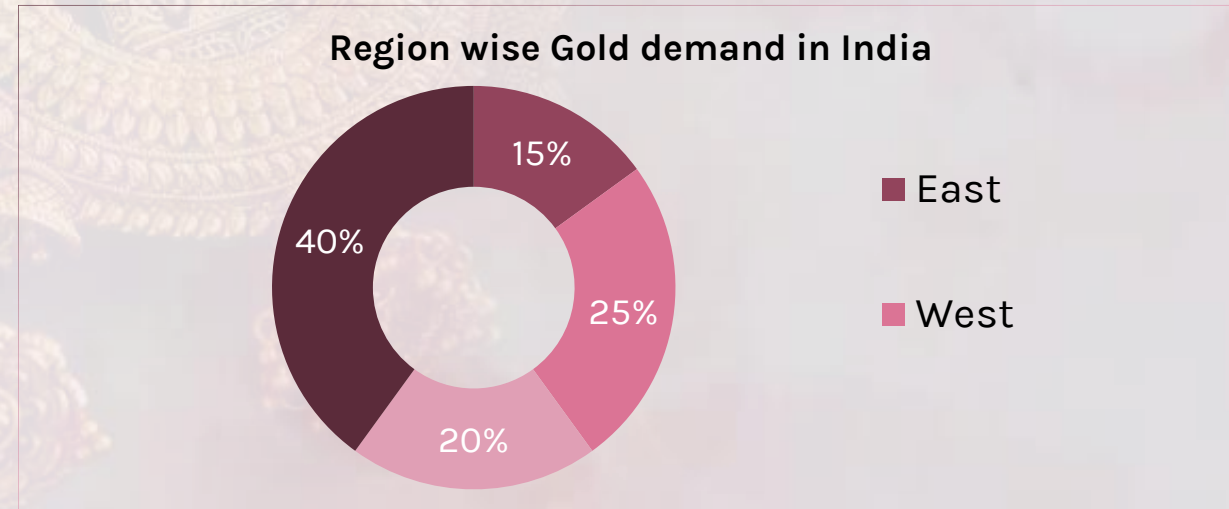
## Seasonality In Jewellery Buying - Done

Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Festival	✓									✓	✓	✓
Harvest	✓	✓	✓	✓					✓	✓	✓	✓
Marriage	✓	✓	✓		✓	✓			✓	✓	✓	✓

## Urban vs Rural: Gold Ownership (%) based on Income Level

Income Level	Urban	Rural
40,000 - 1,00,000	49	74
1,00,001 - 4,00,000	60	76
4,00,000+	80	93

## Region wise Gold demand in India



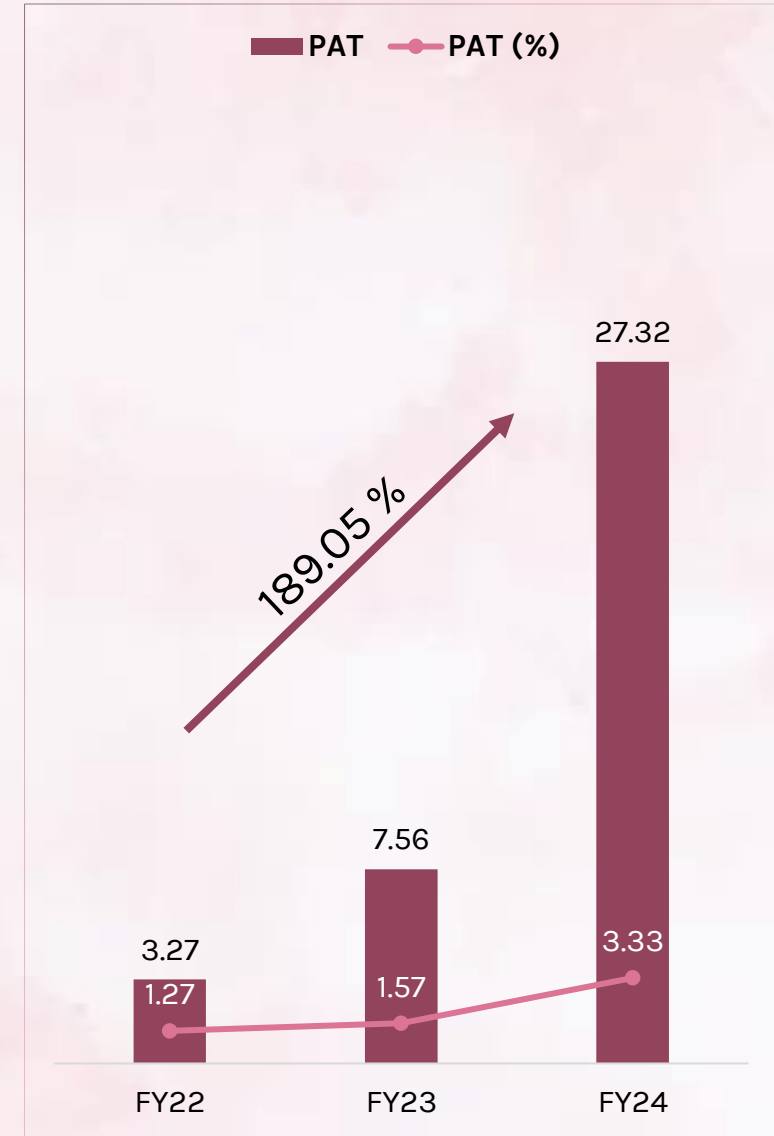
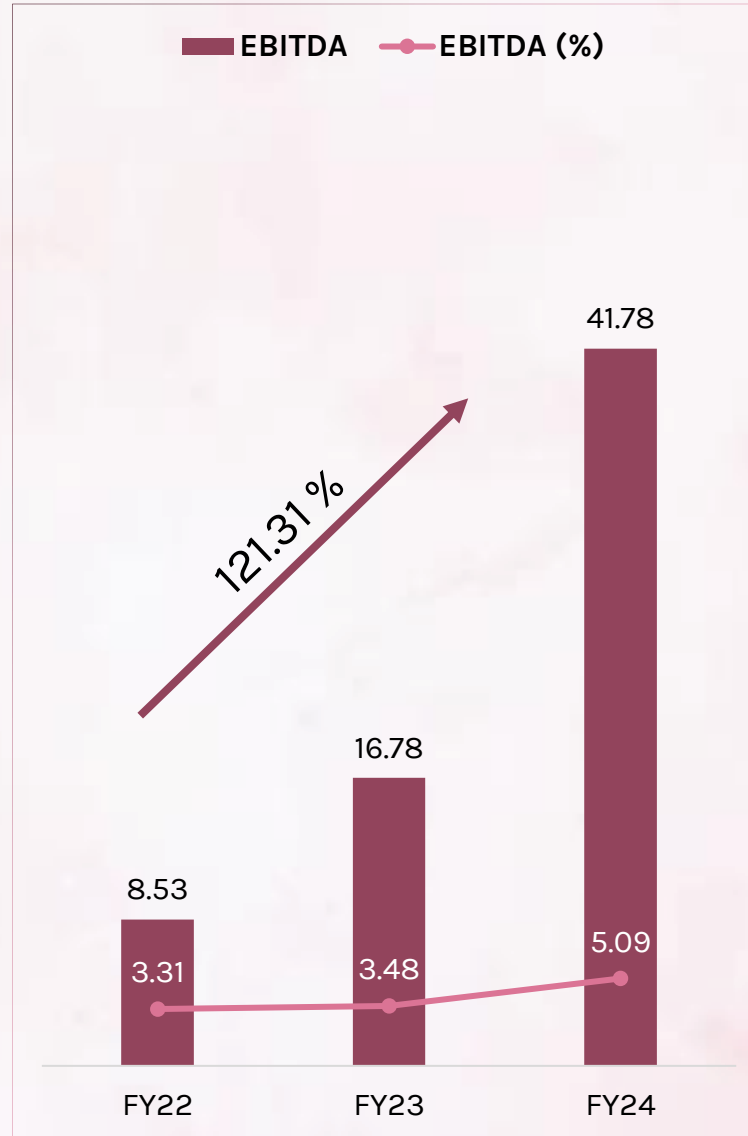
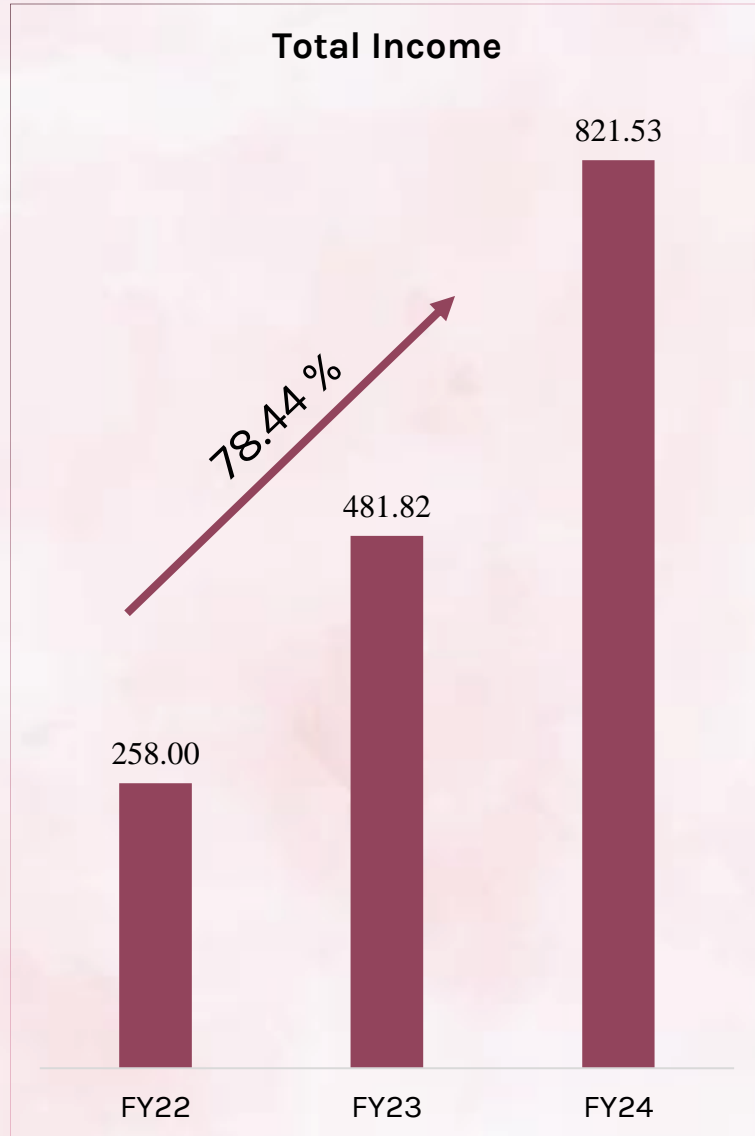
Source: WGC

- The jewelry sector is seeing a significant shift towards formalization.
- The organized jewelry market now accounts for 36-38% of the total jewelry market. This is a substantial increase from ~22% in FY19, indicating a notable rise in formalized operations.
- The increase in the share of the organized market reflects growing consumer trust and preference for structured, transparent, and regulated businesses in the jewelry industry. The total jewelry market reported ~8% revenue CAGR during FY19-24.
- The organized market clocked ~18-19% revenue CAGR.
- Anticipate the continued rapid shift in consumer purchasing behavior, moving from unorganized and local channels to more structured and organized retail formats.
- Factors such as rising ticket prices, improved shopping experiences, and a wider product variety, among others, are driving this significant trend.
- The proliferation of stores and consumers' increasing preference for purchasing jewelry from branded retailers, particularly over the past 3-4 years, have led to significant shifts in market composition.
- Brand-building efforts by organized players, focusing on trust and transparency, have played a crucial role in driving consumer loyalty and market growth.
- The introduction of karat meters, jewelry exchange schemes, certificates of authenticity, and buyback programs has significantly enhanced consumer confidence and bolstered the appeal of branded jewelry retailers.
- Several factors are driving the rapid growth of the industry, including double-digit growth in per capita income, a shift towards regular wear beyond weddings, enhanced product offerings, trust-building through hallmarking, and an improved buying experience at organized retail outlets.

# Financial Overview



# Key Financial Highlights



All Figures In ₹ Cr & Margin In %

# Profit & Loss Statement

In ₹ Cr

Particulars	FY24	FY23	FY22
Revenues	820.78	480.66	256.94
Other Income	0.75	1.16	1.05
<b>Total Income</b>	<b>821.53</b>	<b>481.82</b>	<b>258.00</b>
Raw Material Expenses	776.12	462.63	245.21
Employee costs	1.52	1.09	0.76
Other expenses	2.11	1.31	3.50
Total Expenditure	779.75	465.04	249.47
<b>EBITDA</b>	<b>41.78</b>	<b>16.78</b>	<b>8.53</b>
Finance Costs	4.80	6.44	4.23
Depreciation	0.27	0.07	0.09
PBT	36.71	10.27	4.21
Tax	9.39	2.71	0.95
<b>PAT</b>	<b>27.32</b>	<b>7.56</b>	<b>3.27</b>

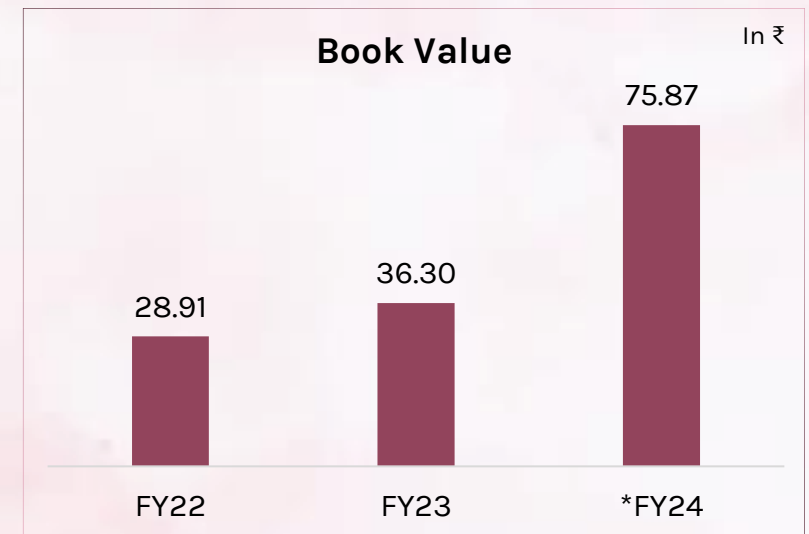
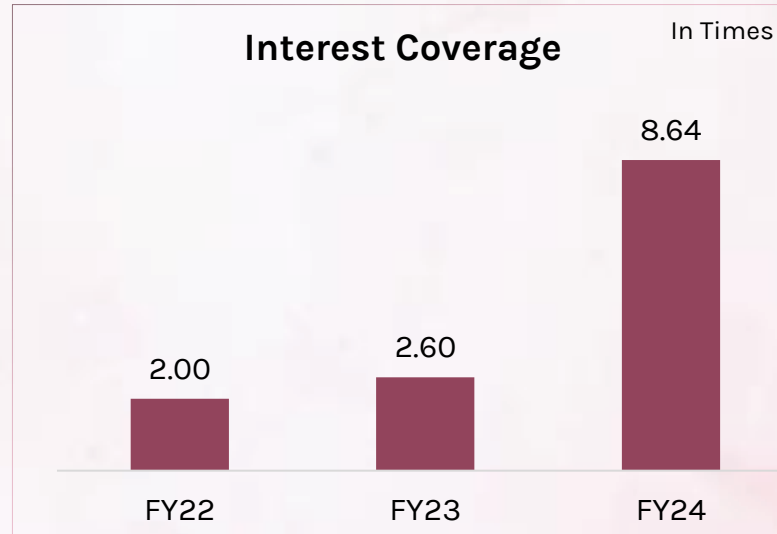
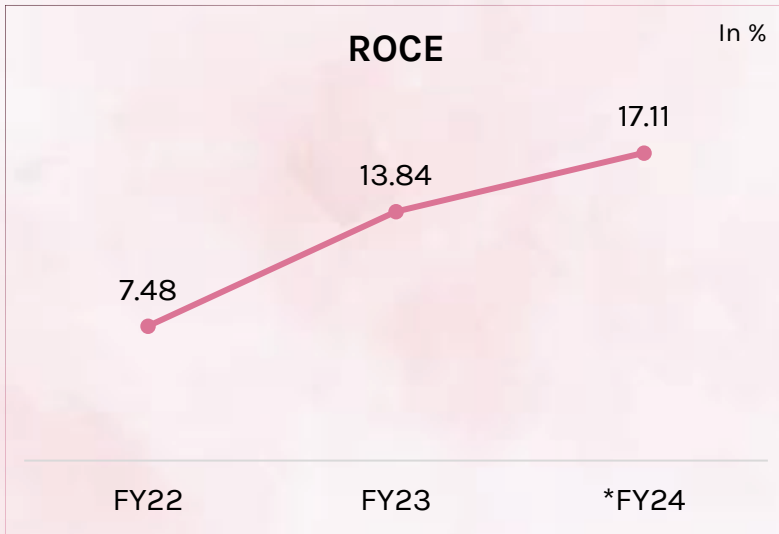
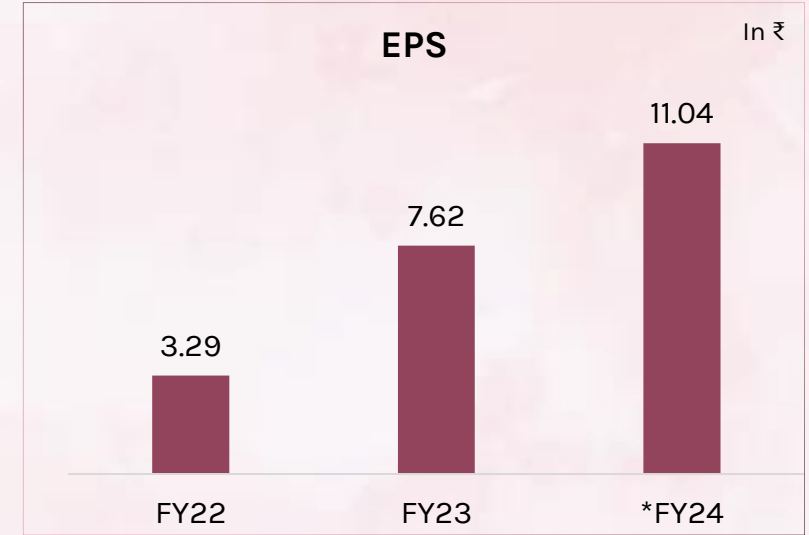
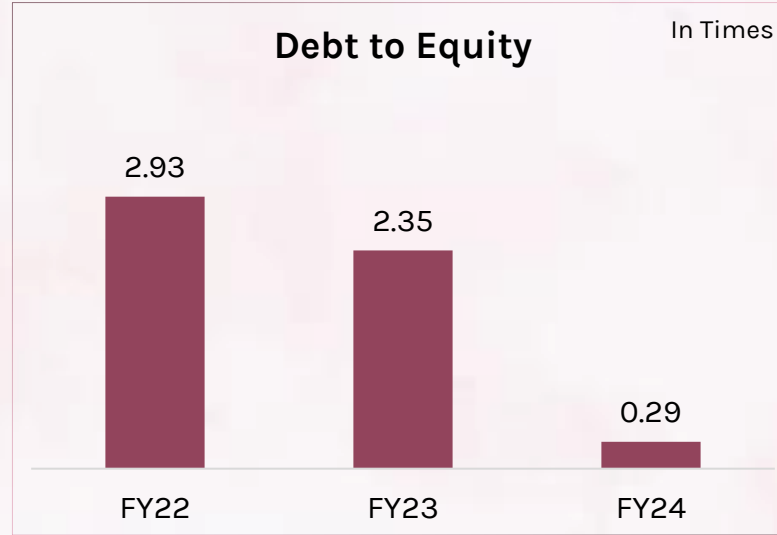
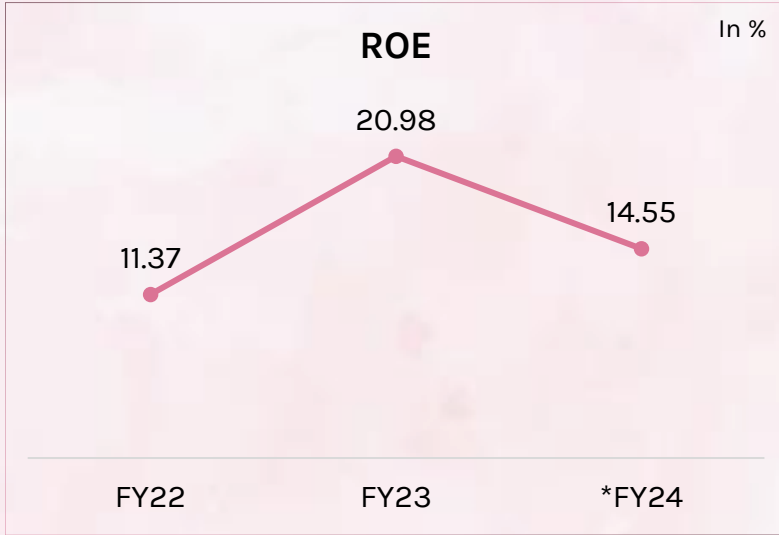
# Balance Sheet Statement

In ₹ Cr

Equities & Liabilities	FY24	FY23	FY22
<b>Shareholders Fund</b>			
Equity	24.74	9.93	9.93
Reserves & Surplus	163.02	26.12	18.78
<b>Net Worth</b>	<b>187.76</b>	<b>36.05</b>	<b>28.72</b>
<b>Non Current Liabilities</b>			
Non Current Borrowings	18.96	52.30	53.52
Long Term Provision	0.44	0.21	0.00
<b>Total Non Current Liabilities</b>	<b>19.40</b>	<b>52.51</b>	<b>53.52</b>
<b>Current Liabilities</b>			
Current Borrowings	35.84	32.33	30.61
Trade Payables	1.10	22.84	11.01
Short Term Provisions	9.78	0.95	-0.23
Other Current Liabilities	0.41	0.39	0.74
<b>Total Current Liabilities</b>	<b>47.13</b>	<b>56.51</b>	<b>42.13</b>
<b>Total Liabilities</b>	<b>254.29</b>	<b>145.07</b>	<b>124.36</b>

Assets	FY24	FY23	FY22
<b>Non Current Assets</b>			
Fixed assets	15.35	12.81	12.66
Other Non Current Financial Assets	1.16	0.01	0.01
Deferred Tax Assets (Net)	0.35	0.03	0.03
Other Non Current Assets	3.40	1.03	0.00
<b>Total Non Current Assets</b>	<b>20.27</b>	<b>13.88</b>	<b>12.70</b>
<b>Current Assets</b>			
Inventories	201.02	128.07	106.01
Trade receivables	23.29	2.02	3.31
Cash & Bank Balance	0.86	0.27	1.62
Other Current Financial Assets	0.71	0.71	0.71
Other Current Assets	8.15	0.12	0.00
<b>Total Current Assets</b>	<b>234.02</b>	<b>131.19</b>	<b>111.66</b>
<b>Total Assets</b>	<b>254.29</b>	<b>145.07</b>	<b>124.36</b>

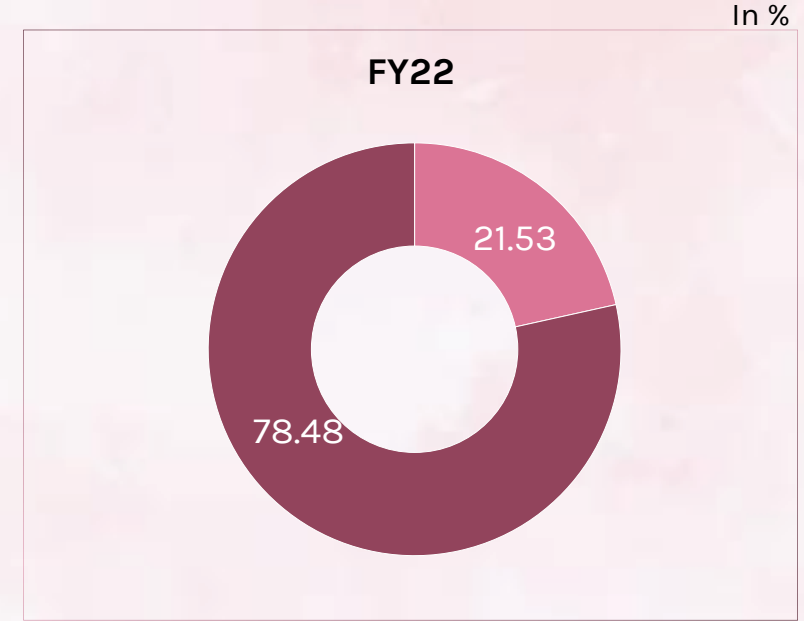
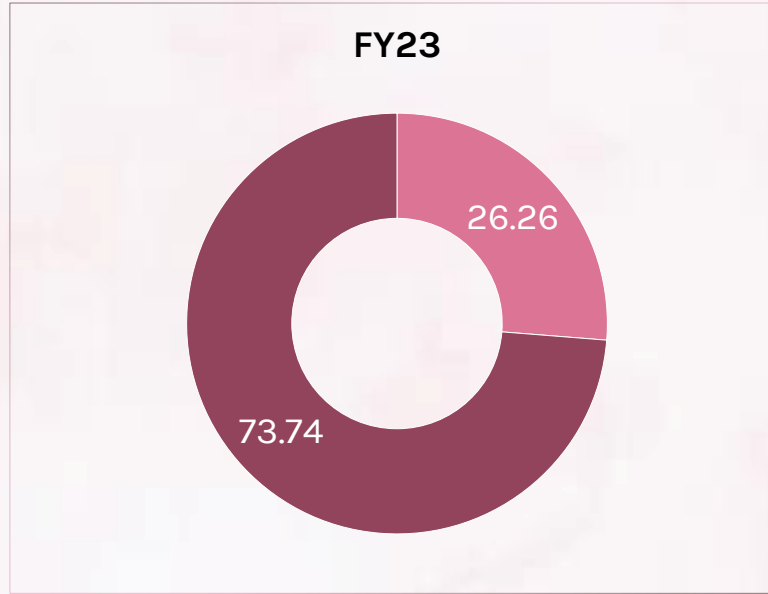
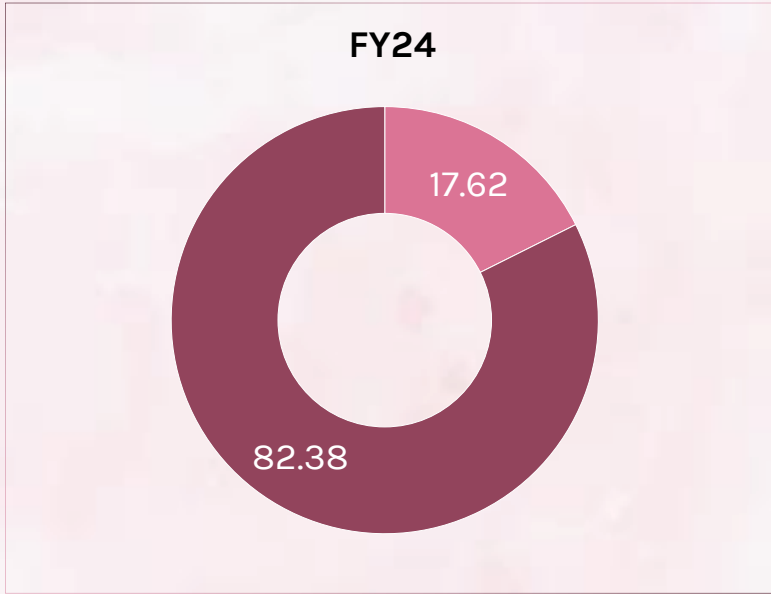
# Key Ratios



The company's equity capital has raised from ₹9.93 Cr to ₹24.75 Cr due to the issue of IPO



# Product Wise Revenue Bifurcation



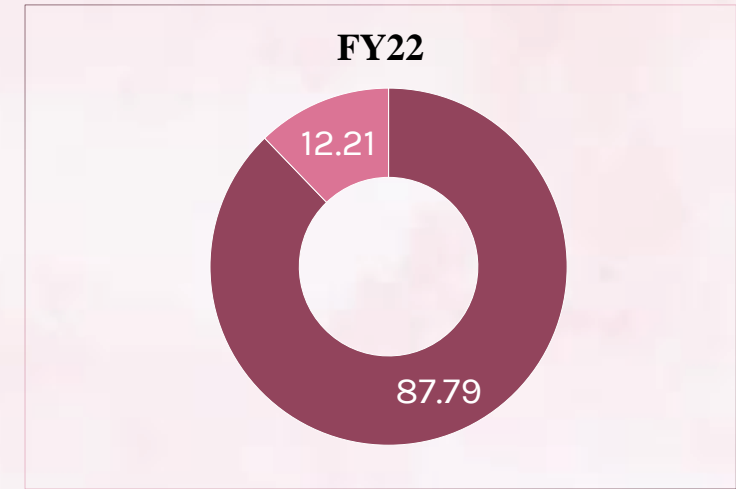
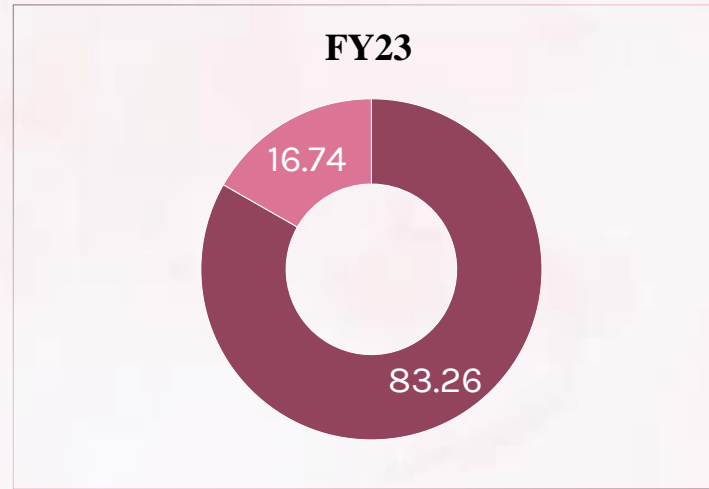
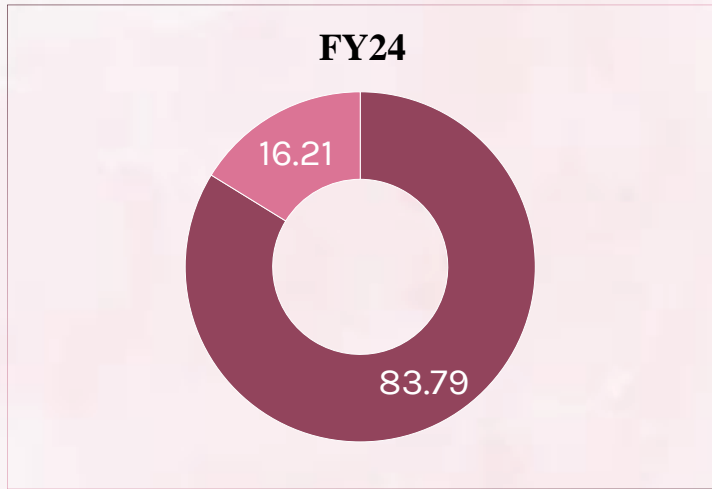
■ Ornaments ■ Bullions

In %

In ₹ Cr

Particulars	FY24	FY23	FY22
Ornaments	676.18	354.42	201.64
Bullions	144.59	126.24	55.31
<b>Total</b>	<b>820.77</b>	<b>480.66</b>	<b>256.94</b>

Operating From Chennai, The Products Reach Customers Nationwide Through Bulk Buyers (Institutional Sales)



■ Tamil Nadu    ■ Other Cities / States

Particulars	In ₹ Cr		
	FY24	FY23	FY22
Tamil Nadu	687.73	400.22	225.56
Other Cities / States	133.06	80.44	31.38
<b>Total</b>	<b>820.78</b>	<b>480.66</b>	<b>256.94</b>

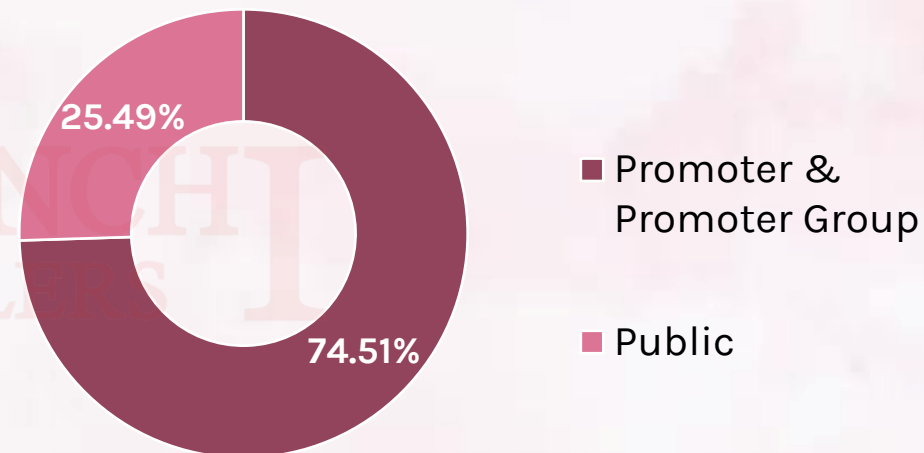
As on 12-02-2025

As on 31-12-2024

## BSE: INE00WC01011

Share Price (₹)	589.00
Market Capitalization (₹ Cr)	1,457.59
No. of Shares Outstanding	2,47,46,900
Face Value (₹)	10.00
52 Week High (adjusted) - (28/11/2024)	670.00
52 Week Low (adjusted) - (14/03/2024)	282.00
Month H/L	634.50 / 580.00
Week H/L	611.10 / 580.00

## Share Holding Pattern



## Share Performance From 7th August 2023 To Till Date



Source - [BSE](#)

# The Way Forward



**Setting up new showroom to widen the product portfolio and enhance capacity**

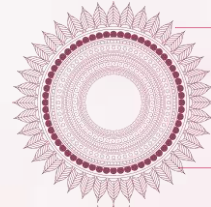
**Expanding customer network in existing markets and enter new geographical markets**

**Reinforcing Inventory Management Practices**

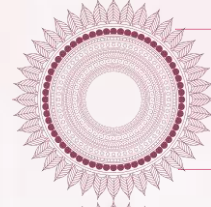
**Customer Centric Operations**



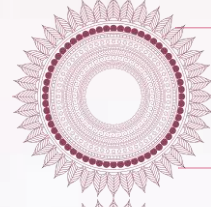
# Embracing Competitive Advantages For Excellence



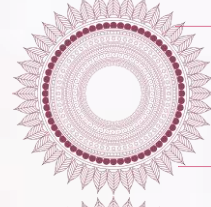
Led by experienced promoters with a strong, dynamic leadership team and a proven track record, supported by a highly accomplished senior management team and Board of Directors.



Engaged in the wholesale manufacturing and sale of gold jewellery to retailers across the nation..



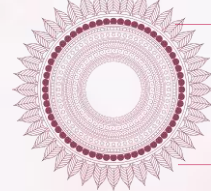
The brand is built on the core values of trust, transparency, and innovation, with a steadfast commitment to ethical business practices..



An integrated network of quality manufacturers from across India, specializing in crafting unique designs to meet both retail and wholesale demands.



Robust systems and procedures have been established to mitigate risks, with stringent quality control measures in place, ensuring full compliance with hallmarking standards.



Focused on design and innovation drives the development of a diverse and unique product range.

# Expansion Plan - New Proposed Showroom

Upcoming new showroom at NSC Bose Road, Sowcarpet, Chennai, will be a state-of-the-art, three-floor structure spanning 10,000 square feet.

Construction has begun on a state-of-the-art customer experience center

New showroom expected to open by April 2025, funded by Issue's Net Proceeds.

Large-format model adopted for showroom

Financial and operational analyses conducted for strategic location selection

Company has obtained approvals for trade licenses and registrations







## Experienced Leadership

Led by a seasoned management team experienced Promoters in the jewelry industry, the company thrives on the expertise of its promoters and senior executives, including founder Mr. Tarachand Mehta, driving sustainable growth and operational excellence.



## Strong Financial Performance

Has shown strong financial growth, with a 78.44% CAGR in revenue from FY22 to FY24, along with a 121.31% increase in EBITDA and a 189.05% rise in PAT during the same period.



## Expanding Presence

Strategically expanding its retail presence with a new 10,000 sq-ft showroom set to open in Sowcarpet, Chennai, in May 2025. This large-format showroom will focus on the B2C segment, aiming to capture higher realisations and enhance the customer experience.



## Strategic Benefits from Duty Reductions

With the reduction in custom duty on gold (**from 15% to 6%**), the domestic jewelry industry is expected to see a significant boost in production, employment and competitiveness, positioning the company to benefit from this macroeconomic shift.



## Competitive Strengths

Offers certified quality at true-value pricing, ensuring competitive rates compared to nearby stores. This strategic pricing, along with customer-centric service, helps the company maintain a strong market presence.



## Extensive Product Portfolio:

Offers a wide range of products, including gold, diamond, and precious stone jewelry, as well as bullion items like coins and bars. This diverse product offering caters to both wholesale and retail markets, ensuring a strong presence across multiple segments.



## Seasonal Demand Boost

The jewelry sector sees a significant sales surge during festivals and weddings. The company is poised to benefit from this trend with its extensive festive and bridal collections, driving strong revenue growth during peak seasons.

# Thank You



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