

**SITI Networks Limited**

UG Floor, FC-19 &amp; 20, Sector-16 A, Film City,

Noida, Uttar Pradesh-201301, India

**Tel:** +91-120-4526700**Website :** www.sitinetworks.com

July 4, 2023

To,

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**BSE Scrip Code: 532795**

The Manager  
Listing Department  
National Stock Exchange of India limited  
Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**NSE Scrip Symbol: SITINET**

**Kind Attn. : Corporate Relationship Department**

**Subject : Revised disclosure in compliance with Para 3(C1) of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, of default on payment of interest/repayment of principal amount on loans from Bank(s)**

Dear Sir,

This is in reference to disclosure filed by the Company on June 30, 2023 under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, in respect of defaults on payment of interest/repayment of principal amount on loans from Bank(s).

In this regard, we would like to submit that inadvertently we have missed to mention the facts that:

1. The outstanding amounts mentioned in disclosure are without adjustment of Rs.143.74 crores unilaterally withdrawn by Axis Bank/Lenders from Bank Account of the Company.
2. The Company has not received confirmation from the Lenders regarding outstanding loan amounts and interest due thereon despite request sent for providing the Loan Account details.

Therefore, in compliance with Para 3(C1) of above referred SEBI Circulars, we are submitting herewith revised disclosure containing the details pertaining to default(s) effected in payment of loans and interest thereon from Bank(s) as follows:

Sl. No.	Type of Disclosure	Details
1.	Name of the Listed Entity	Siti Networks Limited
2.	Date of making the disclosure	July 4, 2023
3.	Nature of obligation	Term loan instalments
4.	Name of the Lender(s)	HDFC Limited/ACRE/ARCIL, IDBI Bank, SCB, RBL, Axis Bank, ABFL, IndusInd Bank, ZEEL***
5.	Date of default	May 31, 2023 (i.e. default of May 31, 2023 and continues beyond 30 days)

6.	Current default amount (break-up of principal and interest in INR crore)	Principle: 0.0 Interest : 8.2							
7.	Details of obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured, etc.)	<b>Bank name</b>	<b>Term loan outstanding Rs in Crs</b>	<b>CC/WC default Rs in Crs</b>	<b>Total Loan default Rs in Crs</b>	<b>overdue amount Rs in Crs *</b>	<b>Tenure</b>	<b>Interest rate</b>	<b>Secured/unsecured</b>
		HDFC Bank/ACRE /ARCIL	199	-	199	290	5	12.95%	Secured
		IDBI	15	100	115	155	5	12.30%	Secured
		SCB Bank	56	-	56	90	5	11.85% to 13%	Secured
		RBL Bank	48	5	53	69	3	10.5% to 10.65%	Secured
		Axis Bank	122	25	147	237	6	10.5% to 11.5%	Secured
		ABFL	134	-	134	168	7	11.00%	Secured
		Indusind	117	-	117	142	5	9.5% to 9.85%	Secured
		ZEEL***	34	-	34	0			
		<b>Total</b>	<b>724</b>	<b>130</b>	<b>854</b>	<b>1151**</b>			
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)**	1151**							
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)**	1151**							

\* Including interest.

\*\* The total amount of outstanding borrowings from Banks / financial institutions includes outstanding interest.

\*\*\* ZEEL means Zee Entertainment Enterprises Limited

1. The above outstanding amounts are without adjustment of Rs.143.74 crores unilaterally withdrawn by Axis Bank/Lenders from Bank Account of the Company.
2. The Company has not received confirmation from the Lenders regarding outstanding loan amounts and interest due thereon despite request sent for providing the Loan Account details.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,  
For Siti Networks Limited

Suresh Kumar  
Company Secretary and Compliance Officer  
Membership No. ACS 14390

