

Subject to Mumbai Jurisdiction

# Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: September 29, 2022

To,  
The Deputy Manager  
Corporate Relations Department,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sir/Ma'am,

Ref No: - Company Code No. - 514358

Sub: Proceeding of 33<sup>rd</sup> Annual General Meeting of the Members of the Company held on September 29, 2022.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the summary of proceedings of the 33<sup>rd</sup> Annual General Meeting of the Members of the Company held on Thursday, 29<sup>th</sup> September, 2022 at 11:30 a.m. (IST) through Video Conferencing ("VC").

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For EVERLON FINANCIALS LIMITED  
(formerly known as Everlon Synthetics Limited)

VARSHA  
JITENDRA  
VAKHARIA

Digitally signed by Varsha Jitendra Vakharia  
DN: cn=Varsha Jitendra Vakharia, o=Everlon Financials Limited, email=varsha.jitendra.vakharia@everlon.com, c=IN



Varsha Jitendra Vakharia  
Director  
DIN: 00052361

Encl.: As above

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**SUMMARY OF THE PROCEEDING OF 33<sup>rd</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF EVERLON FINANCIALS LIMITED ("THE COMPANY") HELD ON THURSDAY, 29<sup>TH</sup> SEPTEMBER, 2022 AT 11:30 A.M. (IST) THROUGH VIDEO CONFERENCING ("VC")**

The 33<sup>RD</sup> Annual General Meeting (AGM) of the Members of Everlon Financials Limited ("the Company") was held on Thursday, 29<sup>th</sup> September, 2022 at 11:30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the Members at a common venue, in compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Obligations") and MCA Circulars. The deemed venue for the AGM was the Registered Office of the Company at 67, Regent Chambers, 208, Nariman Point, Mumbai - 400 021. The Meeting commenced at 11.30 a.m. (IST) and concluded at 11.38 a.m (IST).

Mr. Kiran Sawant, Company Secretary & Compliance Officer of the Company welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through VC.

As the Chairman, Mr. Jitendra K. Vakharia was not willing to act as chairman of meeting due to connectivity issue at his end. It was decided with the consent of directors to appoint Mr. Kiron Shenoy, Independent Director to conduct the proceeding and act as chairman of the meeting.

As requisite quorum was present, the Chairman called the Meeting to order.

Mr. Kiran Sawant then welcomed and introduced the Board of Directors and Officers of the Company who were attending the meeting through VC to the members. The following Directors/ Officers were attending the meeting:

Mr. Jitendra K. Vakharia	Managing Director
Mrs. Varsha J. Vakharia	Non-executive Director and Chairman of Stakeholder's Relationship Committee
Mr. Kiron B. Shenoy	Independent Director and Chairman of Audit Committee and Nomination and Remuneration committee
Mr. Nitin I Parekh	Independent director
Mr. Neeraj Sharma	Non-executive Director
Mr. Vivek M. Mane	Chief financial officer
Mr. Sushant Mehta	M/s. B.L. Dasharda & Associates, Statutory Auditors of the company



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Ms. Sindhu Nair	Proprietor, Sindhu Nair & associates, Secretarial Auditor
Mr. Sanjay Dholakia	Proprietor, M/s. Sanjay Dholakia & associates, scrutinizer of the meeting
Mr. Parag Shah	Partner M/s. R. Thakkar, Internal Auditor of the company
Mr. K.S. Maheshwari	M/s. K.S. Maheshwari & Company, Former Statutory Auditors of the company

He further informed that, the Registers as required under the Companies Act, 2013 were made available for inspection on website of the company during AGM of the company.

Mr. Kiron Shenoy took the Chair and addressed the members. He updated on the affairs of the Company,

The Chairman further informed the members that since the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2022 is already circulated to the members, same were taken as read. that, there were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

The Chairman informed the Members that the Company has provided the facility to cast their vote electronically (i.e. remote e-voting) on all the resolutions set forth in the Notice calling AGM. Members who had attended the AGM through VC/OAVM and had not cast their votes through remote e-voting were also provided with an opportunity to cast their votes electronic during the AGM. The following items of business as per the Notice of the AGM were transacted at the AGM:

### Ordinary Business:-

1. Ordinary Resolution for adoption of Financial Statements for the financial year ended March 31, 2022 together with the Reports of Board of Directors and Auditor's thereon.
2. Ordinary Resolution for re-appointment of Mrs. Varsha J Vakharia (DIN: 00052361) as Director of the Company, who retires by rotation and being eligible offer herself for re-appointment.

### Special Business:-

3. Ordinary Resolution for Re-appointment of Mr. Jitendra K. Vakharia (DIN: 00047777) as Managing Director of the company for A period of Three years with effect from October 01, 2022.



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- 4 Ordinary Resolution for Increase in Authorised Share Capital of the company from Rs. 10 crores to Rs. 25 crores and consequent alteration in capital clause of the memorandum of association of the company.
- 5 Ordinary Resolution for Regularization of appointment of Additional Director, Mr. Neeraj Sharma (DIN:- 00071579) as Director of the company.

He requested the Members who were present at the AGM and who had not cast their votes through remote e-voting to cast their votes electronically through the e-voting platform of NSDL arranged at the Meeting

He further informed that the Board of Directors has appointed Mr. Sanjay Dholakia, Practising Company Secretary, as the scrutinizer to supervise the remote e-voting and electronic voting process during the AGM.

After covering all agenda items and disseminating other information to the shareholders, the chairman concluded the meeting.

The e-voting facility was kept open for 15 minutes post conclusion of the meeting to enable the Members to cast their vote. The meeting commenced at 11.30 a.m. and concluded at 11.55 a.m. (including time allowed for e-voting post AGM).

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For EVERLON FINANCIALS LIMITED  
(formerly known as Everlon Synthetics Limited)

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JITENDRA  
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Varsha Jitendra Vakharia  
Director  
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