



Shilpa Medicare Limited

Corporate & Admin Office:

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CIN: L85110KA1987PLC008739

11 February 2022

Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI-400 051

Dear Sir/Madam,

Sub: Intimation U/R 30 of the SEBI(LODR) Regulations- Reg.

Ref: Stock Code: NSE: SHILPAMED/BSE-530549

This is to inform you that Shilpa Medicare Limited through its wholly owned subsidiary Shilpa Biologicals Private Limited has entered in to a strategic tie-up for manufacturing arrangement with Mylab Discovery Solutions.

In this regard, please find the press release attached herewith for your information and records.

For **SHILPA MEDICARE LIMITED**

V V Krishna Chaitanya

Company Secretary & Compliance Officer



Shilpa Medicare through Shilpa Biologicals partners with Mylab; To expand its footprint into vaccine and personalised therapeutics business

11 February 2022

Mylab Discovery Solutions, India's leading diagnostic solutions provider, announced its foray into the vaccine and therapeutics segment with its strategic tie-up with **Shilpa Biologicals Pvt Ltd** (a 100% subsidiary of Shilpa Medicare Ltd), a specialist manufacturer of vaccine and wide variety of biologicals. Starting with Covid-19 vaccine manufacturing opportunity, the parties plan to strengthen the relationship by expanding the product portfolio in various other areas including various biosimilars, other vaccines & diagnostics.

Mylab plans to develop world-class diagnostics, vaccines and therapeutics to augment its presence in the healthcare market. The company will leverage the technical expertise of Shilpa Biologicals in development and manufacture of biopharmaceuticals through its world class facility at Dharwad.

"Our strategy to offer value-driven innovation helped us disrupt the diagnostics market in India. We have proudly served millions of people across the globe with our diagnostics and we believe we can drive similar milestones in the vaccine and therapeutics space. Combining Shilpa's expertise with our strength, Mylab can create significant value with companion diagnostics as well. This is an important step for us to make quality healthcare available to all", said **Sujit Jain, Director, Corporate strategy at Mylab.**

"We have deep expertise in R&D driven manufacturing of complex vaccines and biologicals at a scale that can serve the world. Our partnership with Mylab will help us unlock significant value in the newer market segments of preventive healthcare. Together, we aim to create products that can serve global markets and establish market leadership", said **Vinay Konaje, Managing Director of Shilpa Biologicals.**

Shilpa Biologicals will utilise its integrated R&D cum manufacturing facility in Dharwad, spanning over 11 acres, to cater to these requirements. This collaboration will also be developing novel technologies that can enable production of safe, efficacious and cost-effective vaccines and therapeutics. The first vaccine project under this long-term partnership is currently under final evaluation phase and the manufacturing is expected to start by March'2022.

Mr. Hasmukh Rawal, Managing Director of Mylab Discovery Solutions, said *"Our vision is to develop a complete ecosystem around health of a patient. We want to ensure that from a*



provider to a patient - all should get a fair value in the system. For this to happen, the current models of care have to change and it is only possible to do with an integrated approach — from testing to treatment.”

“At Mylab, we are driven by the strong conviction that our technology would bring significant and affordable benefits to human health. Our aim is to provide life-saving solutions for people worldwide.” he added.

About Shilpa Biologicals Pvt Ltd

Shilpa Biologicals is a fully integrated biopharmaceutical company with therapeutic focus on immunology and ophthalmics. The company’s disruptive technology platforms enable patient access to high quality, cutting edge biopharmaceuticals in the global markets. The company currently has a pipeline of biosimilars in late stage clinical studies. The company is also now catering to the growing demand for vaccines from its single use based facility in Dharwad, Karnataka.

About Mylab Discovery Solutions

We are an Indian biotech firm focused on developing & commercializing Molecular, Serological, Immunology testing solutions and equipment for applications in clinical diagnostics, drug discovery, biomedical research, agrigenomics, animal and food safety. Other than molecular and immunodiagnostics, Mylab has deep expertise in biosensors, liquid handling systems, robotic and optics-based systems for diagnostics.

For queries, reach out to

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