JINDAL PHOTO LIMITED

REF:JPL/SECTT/JAN22/15

January 20, 2022

National Stock Exchange of India Limited

Exchange Plaza, C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Scrip Code: JINDALPHOT

BSE Limited:

25, PJ Towers, Dalal Street

Fort

Mumbai - 400 051

BSE Scrip Code: 532624

Ref.: Proposed voluntary Delisting of Equity Shares of the Company

Dear Sir / Madam,

We have come across a news item discussed at a business news channel with respect to the proposed delisting of the Company. We wish to clarify that some of the views discussed were not factually correct in respect to the Company or Jindal India Thermal Power Limited in which investment is made by our Associate Company.

Further, the Company has received a communication from the Promoters that they have no interest in increasing the Indicative Price for delisting which is Rs. 269/- per share.

We request all the investors to exercise due caution in dealing with the shares based upon the said news item.

Any material developments in this regard will be informed to the investors at large by the Company through the stock exchange in compliance with the applicable SEBI Regulations.

Thanking you,

Yours sincerely,

for Jindal Photo Limited

Ashok Yadav

Company Secretary

