

September 9, 2021

To,

Corporate Communication Department  
**BSE Limited**  
Phiroze Jeejeeboy Towers,  
Dalal Street, Mumbai - 400 001.  
BSE Scrip Code: 532528

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
NSE Code: DATAMATICS

**Sub: Press Release**

Dear Sir/Madam,

Please find attached herewith press release titled '**Datamatics recognized as a "Major Contender" and "Star Performer" in the Everest Group Finance and Accounting Outsourcing (FAO) Services PEAK Matrix® Assessment 2021'** for your information and record.

Kindly take the above on your record.

For **Datamatics Global Services Limited**

**Divya Kumat**  
**EVP, Chief Legal Officer and Company Secretary**  
**(FCS: 4611)**

**Encl: as above**

# DATAMATICS

## Datamatics recognized as a "Major Contender" and "Star Performer" in the Everest Group Finance and Accounting Outsourcing (FAO) Services PEAK Matrix® Assessment 2021

**Mumbai, September 09, 2021:** Datamatics, a global Digital Solutions, Technology, and BPM company, today announced that it has been recognized as a "Major Contender" and "Star Performer" in the Everest Group Finance and Accounting Outsourcing (FAO) Services PEAK Matrix® Assessment 2021.

Datamatics has leaped out from the Aspirants into the 'Major Contenders' zone for the [Finance and Accounting Outsourcing \(FAO\) Services PEAK Matrix® Assessment 2021](#). Everest Group selected Datamatics as a 'Star Performer' based on **the Year-on-Year improvement on the PEAK Matrix**.

In the report, Everest Group analyzes the global Finance & Accounting Outsourcing (FAO) market landscape and 28 leading FAO vendors across the world. Datamatics has received the **highest customer satisfaction rate** among all the 28 global vendors in the FAO market.

According to Everest Group, "The global Finance & Accounting Outsourcing (FAO) market has grown steadily by 5-7% in 2020. The changing business scenarios have created a huge demand for digital transformation, and organizations across the world are adopting [digital technologies](#) and automating high-end Finance & Accounting processes."

"Datamatics follows an automation-driven approach across F&A processes, leveraging its suite of proprietary tools such as TruBot ([RPA](#)), iPM (workflow platform), and TruCap+ ([intelligent data capture](#))," **said Shirley Hung, Partner, Everest Group**. "Its continued investments in enhancing its proprietary solutions, capability expansion in R2R space, increase in onshore presence, and the highest overall client satisfaction ratings helped it move from the Aspirants to Major Contender position and also achieve Star Performer status in Everest Group's 2021 Finance and Accounting Outsourcing (FAO) Services PEAK Matrix® Assessment."

Commenting on the inclusion, **Navin Gupta, EVP & Head BPM Services, Datamatics**, said, "In today's fast-changing digital world, a CFOs role is not restricted to only being the finance function head of an organization. The CFO is now becoming a business partner undertaking initiatives to streamline the business processes and increase overall efficiency. Datamatics has been helping the



CFOs of the world to digitize their Back Office operations and transform their back-office and front-office operations."

"At Datamatics, we substantially invest in automation and Artificial Intelligence technologies to deliver enhanced productivity and customer experience. Therefore, even during the pandemic year, we acquired new customers," said **Mitul Mehta, SVP & Chief Marketing Officer, Datamatics**. "We are pleased to be recognized as a 'Major Contender' and 'Star Performer' in the Everest Group Finance and Accounting Outsourcing (FAO) Services PEAK Matrix® Assessment 2021."

Datamatics' FAO streamlines and automates CFO back-office operations, allowing CFOs to respond with greater agility to changes in the business environment. Its Intelligent Automation (IA) suite of products allows better financial control through insights and forecasts. It enables enterprises to manage larger transactional volumes with leaner teams, optimize cash flows while lowering revenue leakages, and adopt a highly systematic approach to maintain accurate documents for financial auditing.

Download the report: <https://www.datamatics.com/resources/analyst-reports/finance-accounting-outsourcing-fao-service-provider-landscape-with-peak-matrix-assessment-2021>

### **About Datamatics**

Datamatics (BSE: 532528 | NSE: DATAMATICS) provides intelligent solutions for data-driven businesses to increase productivity and enhance the customer experience. With a complete digital approach, Datamatics portfolio spans across ITS, BPM, Engineering Services, and Big Data & Analytics, all powered by AI. It has established products in RPA, IDP, BI, and AFC. Datamatics services global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has a presence across 4 continents with major delivery centers in the USA, India, and Philippines.

To know more about Datamatics, visit [www.datamatics.com](http://www.datamatics.com) and on [LinkedIn](#), [Twitter](#), [YouTube](#), and [Facebook](#).

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