



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

31st January, 2019

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC- EQ
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Dear Sir,

Sub: Out Come of Board Meeting dated 31st January, 2019

Standalone Performance Highlights Q3 on Q3

- Net Sales for the quarter up by 15.07%
- EPS for the quarter up by 12%
- Net Profit for the quarter up by 12%
- Sales Volume up by 7.95 %

Standalone Performance Highlights of Nine months to Nine months

- Net Sales for the quarter up by 18.7%
- EPS for the quarter up by 8.79%
- Net Profit for the quarter up by 8.79%
- Sales Volume up by 12.8 %

We wish to inform that, the Board of Directors at its meeting held on Thursday, 31st January, 2019, from 11.00 a.m. till 1:40pm, inter-alia approved the un-audited Standalone and consolidated financial results of the company for the quarter ended on 31st December, 2018.

In this regard please find enclosed the following:

- a) Un-audited Standalone and Consolidated financial results of the company for the quarter ended on 31st December, 2018.
- b) Took note of Limited review report as issued by Statutory Auditors. (Attached herewith)
- c) Detailed Press note is attached herewith.

Kindly take the above information on records.

Thanking you,
For **MOLD-TEK PACKAGING LIMITED**


(J.LAKSHMANA RAO)
Chairman & Managing Director
(DIN: 00649702)





MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2018

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations (Refer Note 2)	9593.33	9828.04	8336.81	29322.76	25785.97	35029.19
	b) Other Income	38.33	55.69	29.24	116.74	94.38	105.06
	Total Income	9631.66	9883.73	8366.05	29439.50	25880.35	35134.25
2	Expenses						
	a) Cost of materials consumed	5913.12	6160.38	5005.39	18116.29	14794.81	20528.53
	b) Changes in inventories	(87.67)	(119.06)	(59.98)	(220.72)	(127.02)	(329.98)
	c) Excise Duty	-	-	-	-	1083.30	1083.30
	d) Employee Benefits Expense	1006.33	1011.59	866.54	2985.83	2518.58	3438.17
	e) Finance Costs	179.74	157.41	102.56	487.17	279.30	411.10
	f) Depreciation and amortization expense	367.74	345.19	306.49	1049.62	867.10	1184.39
	g) Other Expenses	1030.98	1060.75	967.16	3161.57	2871.98	3961.77
	Total Expenses	8410.24	8616.26	7188.16	25579.76	22288.05	30277.28
3	Profit before Exceptional Items and Tax(1-2)	1221.42	1267.47	1177.89	3859.74	3592.30	4856.97
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax(3-4)	1221.42	1267.47	1177.89	3859.74	3592.30	4856.97
6	Tax expense						
	a) Current tax	166.20	362.43	408.79	999.10	1198.26	1392.49
	b) Deferred tax	189.94	67.60	(5.53)	255.52	(0.61)	295.36
7	Profit for the period (5-6)	865.28	837.44	774.63	2605.12	2394.65	3169.12
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to the statement of Profit or Loss						
	i) Remeasurement of Defined employee benefit plans	(1.80)	(1.80)	(2.93)	(5.39)	(8.80)	(7.19)
	ii) Fair Value Changes on equity instruments	12.70	20.11	556.81	(128.09)	520.82	(93.16)
9	Total Comprehensive Income for the period (7+8)	876.18	855.75	1328.51	2471.64	2906.67	3068.77
10	Paid up Equity Share Capital	1384.55	1384.55	1384.55	1384.55	1384.55	1384.55
11	Earnings per share (Face value of ₹5) (Not Annualised)						
	- Basic	3.12	3.02	2.80	9.41	8.65	11.44
	- Diluted	3.12	3.02	2.80	9.41	8.65	11.44

Notes:

- The above results for the quarter and nine months ended 31 December 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 31 January 2019.
- According to the requirements of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the nine months ended 31 December 2017 and year ended 31 March 2018 was reported inclusive of excise duty. Consequent to the introduction of Goods and Service Tax ("GST") with effect from 1 July 2017 which replaced excise duty and other input taxes, the revenue for the quarter and nine months ended 31 December 2018, quarter ended 30 September 2018 and 31 December 2017 is reported net of GST.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
31 January, 2019

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702





MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, B-2-293/B2/A/700
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CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2018

₹ In lakhs except for EPS

SI No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations (Refer Note 2)	9872.85	10049.04	8530.77	30150.28	26310.74	35766.88
	b) Other Income	32.53	50.86	12.32	101.99	77.47	95.93
	Total Income	9905.38	10099.90	8543.09	30252.27	26388.21	35862.81
2	Expenses						
	a) Cost of materials consumed	6067.39	6275.04	5103.18	18579.14	15104.06	20961.73
	b) Changes in inventories	(89.83)	(134.95)	(62.78)	(255.62)	(166.10)	(372.09)
	c) Excise Duty	-	-	-	-	1083.30	1083.30
	d) Employee benefits expense	1072.71	1086.11	918.86	3194.45	2671.02	3642.24
	e) Finance costs	195.76	173.57	114.99	532.67	315.89	463.27
	f) Depreciation and amortization expense	403.11	381.45	339.19	1157.73	963.94	1315.11
	g) Other expenses	1136.08	1163.17	1048.57	3479.49	3111.83	4297.73
	Total expenses	8785.22	8944.39	7462.01	26687.86	23083.94	31391.29
3	Profit before exceptional items and tax (1-2)	1120.16	1155.51	1081.08	3564.41	3304.27	4471.52
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	1120.16	1155.51	1081.08	3564.41	3304.27	4471.52
6	Tax expense						
	a) Current tax	166.20	362.43	408.79	999.10	1198.26	1392.49
	b) Deferred tax	189.94	67.60	(5.53)	255.52	(0.61)	295.36
7	Profit for the period (5-6)	764.02	725.48	677.82	2309.79	2106.62	2783.67
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to the statement of Profit or Loss						
	i) Remeasurement of Defined employee benefit plans	(1.80)	(1.80)	(2.93)	(5.39)	(8.80)	(7.19)
	ii) Fair Value Changes on equity instruments	12.70	20.11	556.81	(128.09)	520.82	(93.16)
	b) Items that will be reclassified to the statement of profit or loss						
	i) Exchange differences in translating the financial statements of a foreign operation	(9.12)	11.01	(21.31)	17.97	(17.87)	(4.08)
9	Total Comprehensive Income for the period (7+8)	765.80	754.80	1210.39	2194.28	2600.77	2679.24
	Profit for the period attributable to:						
	Owners of the parent	764.02	725.48	677.82	2309.79	2106.62	2783.67
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income for the period attributable to:						
	Owners of the parent	765.80	754.80	1210.39	2194.28	2600.77	2679.24
	Non-controlling interests	-	-	-	-	-	-
10	Paid up Equity Share Capital	1384.55	1384.55	1384.55	1384.55	1384.55	1384.55
11	Earnings per share (Face value of ₹5) (Not Annualised)						
	- Basic	2.76	2.62	2.45	8.34	7.61	10.05
	- Diluted	2.76	2.62	2.45	8.34	7.61	10.05

Notes:

- The above results for the quarter and nine months ended 31 December 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 31 January 2019.
- According to the requirements of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the nine months ended 31 December 2017 and year ended 31 March 2018 was reported inclusive of excise duty. Consequent to the introduction of Goods and Service Tax ("GST") with effect from 1 July 2017 which replaced excise duty and other input taxes, the revenue for the quarter and nine months ended 31 December 2018, quarter ended 30 September 2018 and 31 December 2017 is reported net of GST.
- The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
- The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- The statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
31 January, 2019



J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To
The Board of Directors of Mold-Tek Packaging Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mold-Tek Packaging Limited** ("the Company"), for the quarter and nine months ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)



M.R. Vikram

M.R.Vikram
Partner
M.No:21012

Place: Hyderabad
Date: 31.01.2019

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

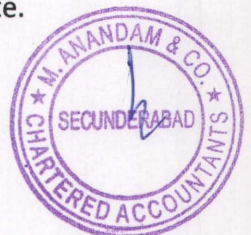
To
The Board of Directors of Mold-Tek Packaging Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Packaging Limited ("Holding Company") and its wholly owned subsidiary Mold-Tek Packaging FZE (together referred to as "the Group"), for the quarter and nine months ended 31st December, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

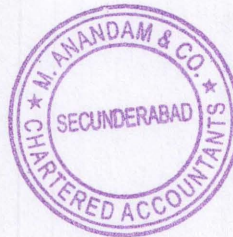
We did not review the interim financial results and other financial information in respect of wholly owned subsidiary, whose interim financial results / information reflects total revenues of Rs.322.65 Lakhs for the quarter ended 31st December, 2018 and Rs.963.39 Lakhs for the period ended on that date and net loss of Rs.107.68 lakhs for the quarter ended 31st December, 2018 and Rs.310.69 lakhs for the period ended on that date.



These interim financial results and other financial information have been reviewed by the other auditor whose report has been furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above and based on the consideration of the report of other auditor referred in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 31.01.2019



For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M.R. Vikram

M.R.Vikram
Partner
M.No:21012



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Press Release

31ST January, 2019

MOLDTEK PACKAGING LIMITED-FINANCIAL RESULTS

DECEMBER QUARTER (Q3) of 2018-19

Strong profitable revenue growth of 15.07% for the Quarter

NPAT increases by 12%; EPS increases by 12%

Standalone Performance Highlights Q3 on Q3

- Net Sales for the quarter up by 15.07%
- EPS for the quarter up by 12%
- Net Profit for the quarter up by 12%
- Sales volume up by 7.95%

Standalone Performance Highlights of Nine months to Nine months

- Net Sales for the quarter increases by 18.7%
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- Sales volume up by 12.8%

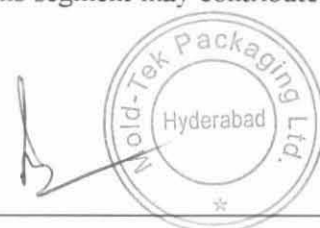
Hyderabad, 31st January 2019: MOLDTEK Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products.

Mold-tek is the first Company in India to introduce recently "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration.

Commenting on future prospects:

Square Q-Packs for edible oil and Ghee & New Products:

Mr. J. Lakshmana Rao, Chairman and Managing Director, said that there is huge Pickup in demand for Edible Oil Packs Company started production from Daman unit as well, to serve markets quickly, and ensure contingency plan by production at different locations. Going forward this segment may contribute handsomely for growth in sales.



Corporate Office :

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Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Successfully implemented in-house manufacturing of HTL (Heat Transfer Labels) for major clients shall result in better service to the customers and improved margins.

Company received and started executing major orders for ice cream packs from HUL for its ice cream brands.

New orders received from major companies like NK Proteins, Dammani Oil, Kriti Industries, Pankaj Foods in Food and FMCG sector and commercial supplies started during reporting quarter. The Ice cream oval packs launched last season were well received in the market and new major clients like Hutsan Agro Product Ltd (Arun Ice creams) have been added and capacity also has been enhanced to meet the increasing demand for this year. With these additions company hope to show improved performance in Q4 FY19.

Moldtek's Q pack had received the prestigious award SIES SOP Star Award 2018, under the category of "Innovative Packs". (South Indian Educational Society-SIES, School of Packaging – SOP) and the same is also submitted to annual awards of Indian Institute of Packaging.

During the nine month period company has invested on new plants at Mysuru and Vizag and additional machinery at Unit 1- Hyderabad. These additional capacities will be commissioned in the coming quarter. During the 9 month period, depreciation increased from 8.67 Cr to 10.50 Cr (by 21%) due to capitalization of machinery, though the machines are yet to be commercially utilized.

New capacities at Mysore and Vizag:

During the quarter the Company has successfully completed the construction of plant for manufacturing of rigid plastic containers at Mysuru (Karnataka) and the commercial production has been planned to start from 7th Feb, 2019. 90% of Construction at Vizag plant has been completed and commercial production will start from 1st week of March, 2019.

RAK Unit performance: As a part of cost reduction initiative and better utilization of overall capacities, two injection molding machines (as there is no much demand for these machines at RAK) have been transferred from RAK Unit to Hyderabad Unit. Manpower has been reduced to appropriate levels. Company is expecting a major order from a major customer in paint industry in UAE, based on which a decision may be taken for continuation of the unit at RAK.

The above developments and new plants will keep up the growth prospects of the Company in the coming quarters.

J Lakshmana Rao
Chairman and Managing Director
DIN: 00649702



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