

MERCURY METALS LIMITED
Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com

CIN: L27109GI1986PLC008770

13th November, 2019

To,
BSE LTD,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

Sub : Outcome of 3rd Board Meeting of the Director (03/2019-20)
BSE Code: 531357

Dear Sir,

This is to inform you under Regulation 30 and any other Regulations of SEBI (LODR) Regulations, 2015 that meeting of the Board of Directors of the Company was held on Wednesday, 13th November, 2019 and the said meeting commenced at 5:30 P.M and conclude at 6:35 P.M. The following matters were decided by the Board:

1. Considered and approved the Un-Audited Financial Results of the Company for the half year and quarter ended on 30th September, 2019.

Please take the same on record.

Yours faithfully,
For, Mercury Metal Limited

Govindram L. Kabra
Wholtime Director
(DIN : 00006621)





Ambalal Patel & Co.
Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,
Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com.

Branch Office : Unjha & Jamnagar

To
The Board of Directors
MERCURY METALS LIMITED

Sub: Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of **MERCURY METALS LIMITED ("The Company")** for the quarter ended **30th September 2019** and year-to-date results for the period from 01st April 2019 to 30th September 2019 attached here with ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIS/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on November 13, 2019. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 other recognised accounting practices & policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ambalal Patel & Co.,
Chartered Accountants
(FRN: 100305W)

Place :- Ahmedabad
Date :- 13/11/2019.



mebhavsar
CA NILAY BHAVSAR
PARTNER
M.NO 137932
UDIN: 19137932AAAAJN3338

MERCURY METALS LIMITED

(CIN:L27109GJ1966PLC008770)

(Regd. Office:-36, Advani Market, D/s Delhi Gate, Shahibaug, Ahmedabad-380004, Gujarat)

E-mail id:metal.mercury@gmail.com

website: www.mercurymetals.in

Standalone Financial results For the Quarter & Half Year Ended 30/09/2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Six Month Ended		Year Ended (31/03/2019)
	3 months ended (30/09/2019)	Preceding 3 months ended (30/06/2019)	Corresponding 3 months ended in the previous year (30/09/2018)	September 30,2019	September 30,2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from Operations						
Revenue from operations						
Other income	0.00	0.00	29.95	0.00	29.95	82.74
Total Revenue	0.52	0.00	0.00	0.52	0.00	0.01
2. Expenses	0.52	0.00	29.95	0.52	29.95	82.75
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade	0.00	0.00	29.50	0.00	29.50	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	81.76
(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
(e) Finance Costs	1.90	1.76	1.37	3.66	2.74	6.19
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g) Annual listing fees	0.00	0.00	0.00	0.00	0.00	0.00
(h) Postage & Courier Charges	0.00	3.00	0.00	3.00	2.50	2.50
(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.44	0.00	0.00	1.44	0.00	0.00
Total Expenses	0.91	0.27	0.67	1.18	1.03	4.36
3. Profit / (Loss) before exceptional, extraordinary items and tax	4.25	5.03	31.54	9.28	35.77	94.81
4. Exceptional Items	-3.73	-5.03	-1.59	-8.76	-5.82	-12.06
5. Profit / (Loss) before extraordinary items and tax	0.00	0.00	0.00	0.00	0.00	-12.06
6. Extraordinary Items	-3.73	-5.03	-1.59	-8.76	-5.82	-12.06
7. Profit / (Loss) before Tax	0.00	0.00	0.00	0.00	0.00	-12.06
8. Tax expense	-3.73	-5.03	-1.59	-8.76	-5.82	0.00
Current Tax (After MAT Adjustment)						
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
9. Net profit (Loss) for the period	0.00	0.00	0.00	0.00	0.00	0.00
10. Other Comprehensive Income	-3.73	-5.03	-1.59	-8.76	-5.82	-12.06
(a) Items that will not be reclassified to profit or loss						
(b) Income tax relating to items that will not be reclassified to Profit or loss	0.16	-0.71	-0.26	-0.55	0.61	0.74
(c) Items that will be classified to profit or loss						
(d) Income tax relating to items that will be reclassified to profit or loss						
Other Comprehensive Income	0.16	-0.71	-0.26	-0.55	0.61	0.74
11. Total Comprehensive Income (Net profit(Loss) for the period and other comprehensive income)	-3.57	-5.74	-1.85	-9.31	-5.21	-11.32
12. Details of equity share capital						
Paid-up share capital	69.53	69.53	69.53	69.53	69.53	69.53
Face value of equity share capital (In Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
13. Earning per Equity Share						
Basic earning (loss) per share from continuing and discontinued operations	-0.05	-0.07	-0.02	-0.13	-0.08	-0.17
Diluted earnings (loss) per share from continuing and discontinued operations	-0.05	-0.07	-0.02	-0.13	-0.08	-0.17

NOTES

- 1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 13.11.2019
- 2 The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 3 The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 1, 2017. Accordingly, the Standalone Financials result for the quarter and Year ended 30th September, 2019 are in compliance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter are also in compliance with Ind AS.
- 5 The figures for the previous quarter have been regrouped/reclassified accordingly.
- 6 There are no separate reportable segments.

MERCURY METALS LIMITED
CIN-L27109GJ1986PLC008770

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30/9/2019

PARTICULARS	For half year ended on 30/09/2019		(Amount in `) For Year ended on 31/03/2019	
	A. Cash inflow/(outflow) from the operating activities			
Net profit before Tax and Extra ordinary item		(8,76,187)		(12,06,047)
Adjustments for:				
Dividend received	-	-	-	-
Loss on Sale of Investments	-	-	-	-
Excess provision w/off (Secured Loan)	-	-	-	-
Operating Profit before working capital changes		(8,76,187)		(12,06,047)
Adjustment for (Increase)/Decrease in Working Capital :				
Inventories	-	-	-	-
Receivables	-	-	-	-
Loans & Advances	8,00,000	-	42,39,966	-
Current Liabilities & Provisions	(31,423)	-	1,33,019	-
	1,00,667	8,69,244	(31,93,847)	11,79,138
Net cash inflow/(outflow) from operating activities (A)		(6,943)		(26,909)
B. Cash inflow/(outflow) from investing activity				
Proceeds from Sale of Investments	-	-	-	-
Dividend Received	-	-	-	-
Net cash inflow/(outflow) from investing activity (B)				
C. Cash inflow/(outflow) from financing activity				
Secured Loans Availed/(Paid)	-	-	-	-
Unsecured Loans Availed/(Paid)	-	-	-	-
Interest Paid	-	-	-	-
Dividend and Tax thereon	-	-	-	-
Net cash inflow/(outflow) from Financing activity (C)				
Net Cash changes in cash and cash equivalent (A+B+C)		(6,943)		(26,909)
Cash & Cash Equivalent at the beginning of the Period		5,55,641		5,82,550
Cash & Cash Equivalent at the end of the Period		5,48,699		5,55,641
Net Increase in cash and cash equivalent		(6,943)		(26,909)

Note :

- The Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS-7 on Cash Flow Statement.
- Figures in bracket represent Outflow of cash.

PLACE : AHMEDABAD

DATE : 13/11/2019



For, and on behalf of the board of directors
MERCURY METALS LIMITED

1) *Govindram L. Kabra*
GOVINDRAM L. KABRA
EXECUTIVE DIRECTOR:
DIN - 00006621

2) *Kabre Radheshyam*
RADHESHYAM L. KABRA
DIRECTOR:
DIN - 00005997

MERCURY METALS LIMITED
CIN-L27109GJ1986PLC008770

Annexure-1: Statement of Assets and Liabilities


Particulars	As on 30-09-2019 Unaudited	As on 31-03-2019 Audited
ASSETS		
(1) Non-current assets		
(a) Financial Assets		
(i) Investments	29,510	84,500
Total Non-current assets	29,510	84,500
(2) Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	17,48,694	25,48,694
(ii) Cash and cash equivalents	5,48,699	5,55,641
(iii) Loans	1,20,263	1,57,089
(c) Other current assets	1,04,26,711	1,03,58,463
Total Current assets	1,28,44,367	1,36,19,887
Total Assets	1,28,73,877	1,37,88,887
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	69,52,808	69,52,808
(b) Other Equity	55,49,950	64,81,128
Total Equity	1,25,02,758	1,34,33,936
(2) LIABILITIES		
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	-
(b) Other current liabilities	3,19,119	2,18,452
(c) Provisions	52,000	52,000
Total Current liabilities	3,71,119	2,70,452
Total Liabilities	3,71,119	2,70,452
Total Equity and Liabilities	1,28,73,877	1,37,04,387

Ahmedabad
13-11-2019

MERCURY METALS LIMITED



1) 
GOVINDRAM L. KABRA
EXECUTIVE DIRECTOR:
DIN - 00006621

2) 
RADHESHYAM L. KABRA
DIRECTOR:
DIN - 00005997