



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

06 February 2023

Sub: Submission of unaudited Financial Results (Standalone & Consolidated) and Limited Review Report for the quarter and nine months ended on 31 December 2022

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended on 31 December 2022 duly signed by Joint Managing Director of the Company.

Also find enclosed herewith Limited Review Report on the Financial Results for the quarter and nine months ended on 31 December 2022 as submitted by M/s. Deloitte Haskins & Sells LLP, Statutory Auditors of the Company.

The Meeting of Board of Directors was commenced at 11:30 AM and concluded at 01:20 PM. *Vinod Patil*

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258



Encl: As above

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office.: 2nd Floor, City Point, Dhole Patil Road, Pune 411001. Maharashtra, India. Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511
Bangalore Office : 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042. India. Tel.: 080 - 4662 4444 / 2224 3135 / 2224 2803

Web : www.koltepatil.com



KOLTE-PATIL DEVELOPERS LIMITED
 Corporate Identification Number: L45200PN1991PLC129428
 Registered Office: 2nd Floor, City Point, Dhole Patil Road, Pune- 411001
 Tel. No. +91 20 66226500 Fax No. + 91 20 66226511. Website: www.koltepatil.com. Email: investorrelation@koltepatil.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	Quarter Ended				Nine Months Ended		Year Ended
		December 31, 2022	September 30, 2022	June 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	26,241	4,038	11,367	5,787	41,646	23,131	37,760
2	Other Income	456	518	478	446	1,452	1,277	2,034
3	Total Income (1+2)	26,697	4,556	11,845	6,233	43,098	24,408	39,794
4	Expenses							
	(a) Cost of services, construction and land	27,785	2,339	5,666	4,333	35,790	15,060	27,230
	(b) Employee benefits expense	1,511	1,563	1,636	1,253	4,710	3,407	5,374
	(c) Finance costs**	1,000	974	982	1,191	2,956	3,975	4,806
	(d) Depreciation and amortisation expenses	263	248	206	197	717	554	763
	(e) Other expenses	1,971	1,458	1,298	1,343	4,727	3,329	6,774
	Total expenses (a to e)	32,530	6,582	9,788	8,317	48,900	26,325	44,947
5	Profit/(Loss) before exceptional item and tax for the period/year (3-4)	(5,833)	(2,026)	2,057	(2,084)	(5,802)	(1,917)	(5,153)
6	Tax expense/(credit)							
	-Current Tax#	-	-	-	-	-	1,426	1,232
	-Deferred Tax	(1,328)	(664)	162	(625)	(1,830)	(537)	(1,032)
	Total tax expenses/(credit) for the period/year	(1,328)	(664)	162	(625)	(1,830)	889	200
7	Profit/(Loss) for the period/year (5-6)	(4,505)	(1,362)	1,895	(1,459)	(3,972)	(2,806)	(5,353)
8	Exceptional Items	-	-	-	(335)	-	(335)	(335)
9	Other comprehensive income (Net of tax)							
	-Items that will not be reclassified to profit & loss	-	-	-	-	-	-	34
10	Total comprehensive income/(Loss) for the period/year (7+8+9)	(4,505)	(1,362)	1,895	(1,794)	(3,972)	(3,141)	(5,654)
11	Paid - up equity share capital (Face Value of Rs. 10/- each)	7,600	7,600	7,600	7,600	7,600	7,600	7,600
12	Other equity excluding revaluation reserves as per balance sheet							72,886
13	Earnings Per Share (EPS) (Face value of Rs. 10/- each)*							
	Basic (Rs.)	(5.93)	(1.79)	2.49	(2.36)	(5.23)	(4.13)	(7.48)
	Diluted (Rs.)	(5.93)	(1.79)	2.49	(2.36)	(5.23)	(4.13)	(7.48)
<p>* Basic and Diluted EPS for all periods, except year ended March 31, 2022, are not annualised. ** Includes Rs. 389 Lakhs for year ended March 31, 2022, towards interest on Income tax pertaining to prior years. # Includes Rs. 1,232 Lakhs for year ended March 31, 2022, towards Income tax pertaining to prior years.</p>								

/s/



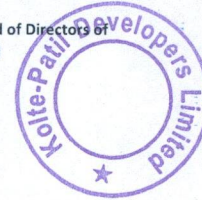
Standalone Notes :

- 1 The above financial results of Kolte-Patil Developers Limited ("The Company") were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 6, 2023.
- 2 The Company is predominantly engaged in the business of Real Estate. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard ("Ind AS") 108 - Operating Segments.
- 3 Since the nature of activities being carried out by the Company is such that profits / (losses) from certain transactions do not necessarily accrue evenly over the year, results of a quarter/period may not be representative of profits / (losses) for the year.
- 4 The results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim financial reporting prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder as amended from time to time.
- 5 The Board of Directors of the Company in their meeting on February 6, 2023 have approved the change in appointed date for merger of its wholly owned subsidiaries Tuscan Real Estate Private Limited and PNP Agrotech Private Limited from April 1, 2021 to April 1, 2023. Further, the Board of Directors of the Company, have also approved the withdrawal of the demerger scheme of Kolte-Patil Properties Private Limited (formerly known as Kolte-Patil Redevelopment Private Limited) and its subsequent merger with the Company.
- 6 The Board of Directors of the Company in its meeting held on November 10, 2022 have approved the proposed scheme of merger of its wholly owned subsidiary - Sampada Realities Private Limited with the Company. Pursuant to this approval, the Company has filed the scheme with Regional Directors. Pending the final order, applicable income tax provision for the quarter and nine months period ended December 31, 2022 has been accounted in Sampada books.
- 7 - Consequent to the Share Subscription cum Share Holders Agreement (SSSHA) dated October 21, 2022, Kolte-Patil Kiwale Project Private Limited (now known as Kolte Patil Planet Kiwale Project Private Limited) ceases to be the Company's wholly owned subsidiary and is now an Associate in view of the equity infusion by Planet Holding Ltd., which reduced the holding of the Company from 100% to 17%.
- 8 During the quarter ended December 2022, the Company has invested in Nivasti Developers and Builders LLP for development of real estate project with 50 % profit sharing ratio.
- 9 The unaudited standalone financial results will be posted on the website of the Company www.koltepatil.com and will be available on website of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 10 The figures for the previous period / year have been regrouped and re-arranged, wherever necessary, to align with the current period/year.

For and on behalf of the Board of Directors of
Kolte-Patil Developers Limited



Yashvardhan Patil
Joint Managing Director
(DIN-06898270)



Place: Pune

Date: February 6, 2023

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF
KOLTE-PATIL DEVELOPERS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KOLTE-PATIL DEVELOPERS LIMITED** ("the Company"), for the quarter and nine months ended 31 December 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**Deloitte
Haskins & Sells LLP**

5. The standalone unaudited financial results include the Company's share of loss (net) Rs. 6 lakhs and Rs. 10 lakhs for the quarter and nine months ended 31 December 2022 respectively, from its investment in partnership firms and Limited Liability Partnership ("LLPs") whose financial information have not been reviewed by us. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts included in respect of these partnership firms and Limited Liability Partnership ("LLPs"), is based solely on the reports of the other auditors.

Our conclusion on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Saira Nainar
Partner

(Membership No. 040081)

UDIN: 23040081BGWLSJ6574

Pune, February 6, 2023

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2022	30-Sept-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-March-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	36,808	12,331	24,032	69,150	74,141	111,748
2	Other income	638	1,446	438	2,510	1,410	1,902
3	Total Income (1+2)	37,446	13,777	24,470	71,660	75,551	113,650
4	Expenses						
	(a) Cost of services, construction and land	33,725	8,735	17,468	53,721	50,154	77,228
	(b) Employee benefits expense	1,928	1,955	1,651	5,848	4,758	7,055
	(c) Finance costs **	1,439	1,148	1,153	3,424	4,115	5,003
	(d) Depreciation and amortization expenses	329	311	269	904	772	1,039
	(e) Other expenses	3,701	2,199	1,863	7,996	4,656	8,845
	Total expenses (a to e)	41,122	14,348	22,404	71,893	64,455	99,170
5	Profit / (Loss) before Share of profit / (loss) of and associates, joint ventures and exceptional items (net)(3-4)	(3,676)	(571)	2,066	(233)	11,096	14,480
6	Share of profit / (loss) of joint ventures, associates (net)	(41)	(49)	142	(121)	93	(159)
7	Profit / (loss) before exceptional items and tax (5+6)	(3,717)	(620)	2,208	(354)	11,189	14,321
8	Exceptional items	-	-	(916)	-	(916)	(692)
9	Profit / (loss) before tax (7+8)	(3,717)	(620)	1,292	(354)	10,273	13,629
10	Tax expense / (Credit)						
	-Current Tax #	2,996	924	1,223	4,653	5,100	4,977
	-Deferred Tax	(3,903)	(856)	(642)	(4,111)	(642)	167
	Total tax expenses / (credit) for the period / year	(907)	68	581	542	4,458	5,144
11	Net Profit / (Loss) after Tax (9-10)	(2,810)	(688)	711	(896)	5,815	8,485
	Net Profit / (Loss) attributable to						
	Owners of the company	(2,689)	(879)	537	(1,445)	5,257	7,941
	Non-controlling interests	(121)	191	174	549	558	544
12	Other comprehensive income (Net of tax)						
	Items that will not be reclassified to profit & loss						
	Owners of the company	-	-	-	-	-	74
	Non-controlling interests	-	-	-	-	-	3
13	Total comprehensive income / (loss) for the period / year (11+12)	(2,810)	(688)	711	(896)	5,815	8,562
	Total comprehensive income / (loss) attributable to						
	Owners of the company	(2,689)	(879)	537	(1,445)	5,257	8,015
	Non-controlling interests	(121)	191	174	549	558	547
	Total comprehensive income / (loss) for the period / year	(2,810)	(688)	711	(896)	5,815	8,562
14	Paid - up equity share capital (Face Value of Rs. 10/- each)	7,600	7,600	7,600	7,600	7,600	7,600
15	Other equity excluding revaluation reserves as per balance sheet	-	-	-	-	-	88,329
16	Earnings Per Share (EPS.) (Face value of Rs. 10/- each) *						
	Basic (Rs)	(3.54)	(1.15)	0.71	(1.90)	6.92	10.45
	Diluted (Rs)	(3.54)	(1.15)	0.71	(1.90)	6.92	10.45

* Basic and Diluted EPS for all periods, except year ended 31st March 2022, are not annualised

** Includes Rs. 389 Lakhs for year ended March 31, 2022, towards interest on Income tax pertaining to prior years.

Includes Rs. 1,232 Lakhs for year ended March 31, 2022, towards Income tax pertaining to prior years.



Notes :

- 1 The above financial results of Kolte-Patil Developers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit / (loss) after tax and total comprehensive profit / (loss) of its joint ventures and associates were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 06, 2023.
- 2 The Group is predominantly engaged in the business of Real Estate. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard ("Ind AS") 108 - Operating Segments.

3 Standalone financial results of Kolte-Patil Developers Limited :

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-2022 (Unaudited)	30-Sept-2022 (Unaudited)	31-Dec-2021 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2021 (Unaudited)	31-March-2022 (Audited)
Revenue from operations	26,241	4,038	5,787	41,646	23,131	37,760
Profit / (loss) before tax	(5,833)	(2,026)	(2,084)	(5,802)	(1,917)	(5,153)
Total Comprehensive Income / (Loss)	(4,505)	(1,362)	(1,794)	(3,972)	(3,141)	(5,654)

- 4 Since the nature of activities being carried out by the Group is such that profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
- 5 The results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim financial reporting prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder as amended from time to time.
- 6 The Board of Directors of the Company in their meeting on February 6, 2023 have approved the change in appointed date for merger of its wholly owned subsidiaries Tuscan Real Estate Private Limited and PNP Agrotech Private Limited from April 1, 2021 to April 1, 2023. Further, the Board of Directors of the Company, have also approved the withdrawal of the demerger scheme of Kolte-Patil Properties Private Limited (formerly known as Kolte-Patil Redevelopment Private Limited) and its subsequent merger with the Company.
- 7 The Board of Directors of the Company in its meeting held on November 10, 2022 have approved the proposed scheme of merger of its wholly owned subsidiary - Sampada Realities Private Limited with the Company. Pursuant to this approval, the Company has filed the scheme with Regional Directors. Pending the final order, applicable income tax provision for the quarter and nine months period ended December 31, 2022 has been accounted in Sampada books.
- 8 Consequent to the Share Subscription cum Share Holders Agreement (SSSHA) dated October 21, 2022, Kolte-Patil Kiwale Project Private Limited (now known as Kolte Patil Planet Kiwale Project Private Limited) ceases to be the Company's wholly owned subsidiary and is now an Associate in view of the equity infusion by Planet Holding Ltd., which reduced the holding of the Company from 100% to 17%.
- 9 The Company, through its wholly-owned subsidiary Sampada Realities Private Limited (Sampada) has entered into a joint development agreement with Kolte-Patil Kiwale Project Private Limited (SPV between the Company and Planet Holding Ltd, UK). Pursuant to this agreement Sampada has sold FSI equivalent to 6.54 Lakhs sq.ft. of saleable area for Rs 7,855 Lakhs to the SPV, resulting in a profit of Rs. 3,872 Lakhs in the consolidated financial results.
- 10 During the quarter ended December 2022, the Company has invested in Nivasti Developers and Builders LLP for development of real estate project with 50 % profit sharing ratio.
- 11 The unaudited consolidated financial results will be posted on the website of the Company www.koltepatil.com and will be available on website of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 12 The figures for the previous period / year have been regrouped and re-arranged, wherever necessary, to align with the current period/year.



Kolte-Patil Developers Limited

Yashvardhan Patil
Joint Managing Director
(DIN 06898270)

Place: Pune
Date: February 06, 2023

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KOLTE-PATIL DEVELOPERS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **KOLTE-PATIL DEVELOPERS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its associates and joint ventures for the quarter and nine months ended 31 December 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

(i)	Kolte-Patil Developers Limited	The Parent
(ii)	Tuscan Real Estate Private Limited	Subsidiary
(iii)	Kolte-Patil Real Estate Private Limited	Subsidiary
(iv)	Kolte-Patil Integrated Townships Limited (formerly known as Kolte-Patil I-Ven Townships (Pune) Limited)	Subsidiary
(v)	Regenesis Facility Management Company Private Limited	Subsidiary
(vi)	Kolte-Patil Properties Private Limited (formerly known as Kolte-Patil Redevelopment Private Limited)	Subsidiary
(vii)	PNP Agrotech Private Limited	Subsidiary
(viii)	Sylvan Acres Realty Private Limited	Subsidiary
(ix)	Kolte-Patil Global Private Limited	Subsidiary
(x)	Kolte-Patil Lifespaces Private Limited (formerly known as Anisha Lifespaces Private Limited)	Subsidiary
(xi)	Ankit Enterprises	Subsidiary
(xii)	Kolte-Patil Homes	Subsidiary

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(xiii)	KP-Rachana Real Estate LLP	Subsidiary
(xiv)	Bouvardia Developers LLP	Subsidiary
(xv)	Carnation Landmarks LLP	Subsidiary
(xvi)	KPSK Project Management LLP	Subsidiary
(xvii)	Regenesis Project Management LLP	Subsidiary
(xviii)	Bluebell Township Facility Management LLP	Subsidiary
(xix)	KPE Private Limited	Subsidiary
(xx)	Kolte Patil Infratech DMCC	Subsidiary
(xxi)	Kolte-Patil Services Private Limited	Subsidiary
(xxii)	Kolte-Patil Foundation	Subsidiary
(xxiii)	Kolte-Patil Realtors Private limited (formerly known as Woodstone Real Estate Private Limited)	Subsidiary
(xxiv)	Kolte-Patil Columbia Pacific Senior living Private Limited	Subsidiary
(xxv)	Sampada Realities Private Limited	Subsidiary
(xxvi)	Kolte- Patil Kiwale Project Private Limited (subsidiary from 26 August 2022 till 20 October 2022) (Associate w.e.f. 21 October 2022)	Associate
(xxvii)	Snowflower Properties Private Limited	Associate
(xxviii)	Kolte-Patil Planet Real Estate Private Limited (formerly known as Jasmine Real Estate Private limited)	Associate
(xxix)	Nivasti Developers and Builders LLP	Associate
(xxx)	DMK Infrastructure Private Limited	Joint Venture
(xxxi)	Amco Landmarks Realty	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 18 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 18,580 lakhs as at December 31, 2022, total revenues of Rs. 2,394 lakhs and Rs. 7,845 lakhs for the quarter and nine months ended December 31, 2022 respectively, total net profit after tax of Rs. 346 lakhs and Rs. 488 lakhs for the quarter and nine months ended December 31, 2022 respectively and total comprehensive income of Rs. 346 lakhs and Rs. 488 lakhs for the quarter and nine months ended December 31, 2022 respectively, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of profit after tax of Rs. 9 lakhs and Rs. 15 lakhs for the quarter and nine months ended December 31, 2022 respectively and Total comprehensive profit of Rs. 9 lakhs and Rs. 15 lakhs for the quarter and nine months ended December 31, 2022 respectively, as considered in the Statement, in respect of 2 joint ventures, whose interim financial information have not been reviewed by us. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

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**Deloitte
Haskins & Sells LLP**

7. The consolidated unaudited financial results include the interim financial information of 1 subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 107 lakhs as at December 31, 2022 and, total revenue of Rs. Nil and Rs. Nil for the quarter and nine months ended December 31, 2022 respectively, total profit after tax of Rs 13 Lakhs and Rs. 1 Lakhs for the quarter and nine months ended December 31, 2022 respectively and Total comprehensive income of Rs. 13 Lakhs and Rs. 1 Lakhs for the quarter and nine months ended December 31, 2022 respectively, as considered in the Statement.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Saira Nainar
Partner

(Membership No. 040081)

UDIN: 23040081B&WLSK1801

Pune, February 6, 2023

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