

May 30, 2024

To,

**Listing Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544029

**Listing & Compliance Department
National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: GANDHAR

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations:

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**LODR Regulations**) read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, the details of Show Cause Notices received by the Company from Goods and Service Tax (GST) Authorities are enclosed herewith as **Annexure A**.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **Gandhar Oil Refinery (India) Limited**

Jayshree Soni
Company Secretary & Compliance officer
Mem. No.: FCS 6528

Annexure A

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:

Show Cause Notice	Notice 1	Notice 2
Name of the authority	Goods and Service Tax (GST)- Maharashtra	Goods and Service Tax (GST)- Vadodara
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Show Cause Notice under Section 73 (1) of CGST Act, 2017 read with the provision of Maharashtra Goods & Service Tax Act, 2017	Issuance of Show Cause Notice under Section 73 (1) of the CGST Act, 2017 read with the provision of the IGST Act, 2017.
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	29 th May, 2024	30 th May, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Show Cause Notice has been issued by GST Authority for the period April 2019 to March 2020 proposing tax demand of Rs. 47.16 crores along with applicable interest and penalty in the matter of tax liability under reverse charge basis on certain services.	Show Cause Notice has been issued by GST Authority for the period April 2019 to March 2020 proposing tax demand of Rs. 1.23 crores along with applicable interest and penalty in the matter of tax liability under reverse charge basis on certain services.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company will be filing appropriate response to the said Notice within the prescribed timelines before the Adjudicating Authority. Impact- As mentioned above.	The Company will be filing appropriate response to the said Notice within the prescribed timelines before the Adjudicating Authority. Impact- As mentioned above.