

# BF UTILITIES

CIN:L40108PN2000PLC015323

BFUL/NSE/BSE/

November 12, 2020

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051  
SYMBOL – BFUTILITIE

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001.  
Scrip Code – 532430

Dear Sirs,

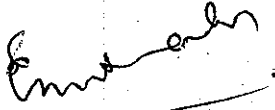
**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

In Compliance with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions as on September 30, 2020.

This is for your information and records.

Thanking You,

Yours Faithfully,  
For BF Utilities Limited



B. S. Mitkari  
Company Secretary



**KALYANI**  
GROUP COMPANY

BF UTILITIES LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

| Website : [www.bfutilities.com](http://www.bfutilities.com)

Phone: +91-020-26725257 Email: [Secretarial@bfutilities.com](mailto:Secretarial@bfutilities.com)

# BF UTILITIES

CIN:L40108PN2000PLC015323

## Related party disclosures

| Name of the related parties and related party relationship |  |
|--|--|
| Subsidiaries   | Nandi Infrastructure Corridor Enterprises Ltd. (NICE)<br>Nandi Highway Developers Ltd. (NHDL)<br>Avichal Resources Pvt. Ltd. (Avichal) |
| Companies under same management control                    | Nandi Economic Corridor Enterprises Ltd. (NECE)  |

| Related parties with whom transactions have taken place during the period |  |
|---|--|
| Enterprises under common control  | Bharat Forge Ltd.<br>BF Investment Limited |
| Key management personnel  | Mr. B S Mitkari (CEO & CS)                 |

## Related party transactions

| Sr No      | Nature of transaction                             | Name of the Related Party  | Period ended September 30, 2020 Million Rs. |
|------------|---|--|---|
| <b>I</b>   | <b>Income</b>                                     |  |   |
| A          | Sales - Power                                     | Bharat Forge Ltd.  | 105.97                                      |
| B          | Sale - other                                      | Bharat Forge Ltd.  | 11.80                                       |
| C          | Employee deputation cost (including taxes)        | BF Investment Ltd.   | 1.45  |
| D          | Financial guarantee contract                      | NECE   | 3.87  |
| <b>II</b>  | <b>Expenses</b>                                   |  |   |
| A          | Reimbursement of expenses                         | Bharat Forge Ltd.  | 78.39                                       |
| B          | Rent  | Avichal Resources Pvt. Ltd.  | 0.33  |
| C          | Financial guarantee contract (amount written off) | NECE   | 3.87  |
| D          | Directors' fees, etc.                             | Mr. B.N Kalyani<br>Mr. A.B. Kalyani<br>Mr. B.B. Hattarki<br>Ms. A.A. Sathe<br>Mr.S.K. Adivarekar | 0.01<br>0.01<br>0.01<br>0.01<br>0.01        |
| <b>III</b> | <b>Others</b>                                     |  |   |
|            | Loan / ICD Taken / (Repaid)                       | BF Investment Ltd.   | (3.69)                                      |
|            |   | Bharat Forge Ltd.  | (10.00)                                     |



# BF UTILITIES

CIN:L40108PN2000PLC015323

Balance outstanding as at September 30, 2020

| Sr No | Nature of transaction           | Name of the Related Party                   | Receivable / (Payable) Million Rs. |
|-------|---------------------------------|---|------------------------------------|
| 01    | Trade payable                   | Avichal Resources Pvt. Ltd.                 | (1.34)                             |
| 02    | Loan / Inter Corporate Deposits | BF Investment Ltd.                          | (196.31)                           |
| 03    | Security deposit                | Bharat Forge Ltd.                           | (200.00)                           |
| 04    | Advance Given                   | NECE  | 370.00                             |
| 05    | Investment balance              | NICE<br>NHDL<br>Avichal Resources Pvt. Ltd. | 775.69<br>260.72<br>65.17          |

