

REGISTERED OFFICE :
BHIKAIJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
TELEPHONE : 26791234
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CIN : L55101DL1980PLC011037
Website : www.asianhotelsnorth.com
E-mail : investorrelations@ahlnorth.com



ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2024
May 31, 2024

Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: ASIANHOTNR

Scrip Code/Scrip ID: 500023/ASIANHOTNR

Sub: Voting Results and Scrutinizers' Report on Postal Ballot

Dear Sir/Madam,

With reference to our letter dated April 30, 2024 regarding intimation of Postal Ballot Notice for seeking approval of members on the special resolutions relating to appointment of Mr. Deena Nath Pathak (DIN: 02104727) as an Independent Director of the Company to hold office for a term of one year w.e.f. March 16, 2024 to March 15, 2025; and appointment of Mr. Arjun Raghavendra Murlidharan (DIN: 09801149) as an Independent Director of the Company to hold office for a term of one year w.e.f. April 04, 2024 to April 03, 2025, please find enclosed the following:

- 1) Voting Results of the business transacted through Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- 2) Scrutinizer's Report pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014

It is informed that the special resolutions as set out in the above referred Postal Ballot Notice, placed before the shareholders by way of remote e-voting facility, has been approved with requisite majority and deemed to be passed on May 30, 2024 being the last date of receipt postal ballot e-voting.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Asian Hotels (North) Limited

Tarun Srivastava
Company Secretary & Compliance Officer

Encl: as above

Company Name	ASIAN HOTELS (NORTH)LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	10691
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Deena Nath Pathak (DIN: 02104727) as an Independent Director of the Company to hold office for a term of 1 (one)							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31600	0	0.0000	00	0	0.0000	0.0000
	Poll	31600	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	31600	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	1048813	25005	2.3841	25005	0	100.0000	0.0000
	Poll	1048813	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1048813	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	18372816	336548	1.8318	332170	4378	98.6991	1.3008
	Poll	18372816	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	18372816	0	0.0000	00	0	0.0000	0.0000
Total		19453229	361553	1.8586	357175	4378	98.7891	1.2109

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Arjun Raghavendra Murlidharan (DIN: 09801149) as an Independent Director of the Company to hold office for a term							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31600	0	0.0000	00	0	0.0000	0.0000
	Poll	31600	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	31600	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	1048813	25005	2.3841	25005	0	100.0000	0.0000
	Poll	1048813	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1048813	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	18372816	336548	1.8318	332155	4393	98.6946	1.3053
	Poll	18372816	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	18372816	0	0.0000	00	0	0.0000	0.0000
Total		19453229	361553	1.8586	357160	4393	98.7850	1.2150

SCRUTINIZERS' REPORT

To,
The Chairman,
Asian Hotels (North) Limited
Bhikaji Cama Place,
M. G. Marg, New Delhi – 110066

Sub: Scrutinizers' Report on Postal Ballot by way of electronic voting process conducted in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended in respect of passing of the resolutions contained in the Notice dated April 26, 2024

Dear Sir,

I, Shashikant Tiwari, Partner, Chandrasekaran Associates, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of M/s. Asian Hotels (North) Limited (hereinafter referred to as "Company") for scrutinizing the Postal Ballot process by way of voting by electronic means in respect of passing of the resolution(s) contained in the Notice dated April 26, 2024 ("Postal Ballot Notice") in a fair and transparent manner.

I submit my report as under:

- 1.** The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the rules made thereunder including General Circular Nos. 14/2020 dated April 08, 2020, 03/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022 respectively and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("**MCA Circulars**") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing regulations**") with the Stock Exchanges including Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 issued by the Securities and Exchange Board of India (the '**SEBI Circulars**'), Secretarial Standard issued by the Institute of Company Secretaries of India on General Meetings ('SS-2') relating to postal ballot by way of electronic voting.
- 2.** My responsibility as scrutinizer is restricted to prepare a scrutinizers' report of the votes cast by the members for the resolution(s) contained in the Postal Ballot Notice, based on the data downloaded from website of M/s. KFin Technologies Limited

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info@cacsindia.com | www.cacsindia.com

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('KFintech'), authorised agency engaged by the Company to provide the electronic voting facility till the time fixed for closing of the voting process i.e. on or before 05:00 P.M. (IST) on Thursday, May 30, 2024.

3. The Members of the Company as on the "cut-off date" i.e. Friday, April 26, 2024, were entitled to vote on the proposed resolution(s) to be passed through Postal Ballot by way of electronic voting means as set-out in the Postal Ballot Notice and their shareholding as on that date has been reckoned for the purpose of arriving at the results of the Postal Ballot.
4. The E-voting period remained open from Wednesday, May 01, 2024 from 9:00 A.M (IST) and ended on Thursday, May 30, 2024 at 5:00 P.M (IST), on the designated website of KFintech i.e. (<https://evoting.kfintech.com>)
5. On Tuesday, April 30, 2024, the Company had completed the dispatch of Postal Ballot Notice, to its Members whose name(s) appeared in the Register of Members/List of beneficial owners received from KFin Technologies Limited ("Registrar and Transfer Agent") as on the Cut-off date i.e., Friday, April 26, 2024 and whose e-mail IDs were registered with the Company and Depositories and Registrar and Transfer Agent. Pursuant to the MCA Circulars, the Company had dispatched the Postal Ballot Notice through e-mails only. The Company has not dispatched the Postal Ballot Notice to those members whose e-mail IDs were not registered with the Company and/or Depositories and Registrar and Transfer Agent.

However, the Company had also given an option to the members to register their e-mail id's with the Company and/ or their depository participants in the Postal Ballot Notice dated April 26, 2024, which was uploaded on the website of the Company (<https://www.asianhotelsnorth.com>), on the website of Kfintech (<https://www.kfintech.com>) and also published newspaper advertisements on May 01, 2024 in Business Standard (English) & Business Standard (Hindi) for registration of e-mail ids' and post successful registration of the email, the shareholders would get soft copy of Postal Ballot Notice and the procedure for electronic voting.

6. In view of relaxation given by Ministry of Corporate Affairs and Securities and Exchange Board of India, physical ballot were not dispatched and accordingly, voting was done through electronic voting only.
7. As per Rule 20 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 47 of Listing Regulations, advertisements were published by the Company in Business Standard (English) and Business Standard (Hindi), on May 01, 2024 informing about the completion of dispatch of Postal Ballot Notice to the Members, who have registered their e-mail id's with the

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Company/depositories/ Registrar and Transfer Agent along with other related matters mentioned therein.

8. I had monitored the process of electronic voting through the scrutinizer's secured link provided by KFintech through its designated website.
9. After completion of electronic voting process, votes casted by the Members, were unblocked on Thursday at 17:54 PM in the presence of two witnesses, Ms. Tripti Rani R/o. 2358/2, Jawahar Colony, Faridabad-121005 and Ms. Kanishka Aggarwal R/o. C-39, Acharya Kriplani Road, Adarsh Nagar, New Delhi- 110033, who are not in the employment of the Company.
10. The particulars of report downloaded from the website of KFintech have been entered in a separate register maintained for the purpose of Postal Ballot.
11. Votes casted by the members through electronic voting were reconciled with the records maintained by the RTA of the Company and authorizations, if any lodged with the Company.
12. This report is based on votes casted through electronic voting, which was downloaded from the website of KFintech i.e. <https://evoting.kfintech.com>.
13. After ascertaining the votes casted through electronic voting, I hereby submit the result as under:

Item No. 1:

Appointment of Mr. Deena Nath Pathak (DIN: 02104727) as an Independent Director of the Company): (Special Resolution)

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("Act"), and Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV of the Act and as per regulations 16, 17 & 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification or re-enactment thereof for the time being in force), the Articles of Association of the Company, Nomination, Remuneration and Evaluation Policy, recommendation of the Nomination & Remuneration Committee and as approved by the Board of Directors of the Company, Mr. Deena Nath Pathak (DIN: 02104727) who was appointed pursuant to section 161 of the Act as an Additional Director in the capacity of Independent Non-Executive Director on the Board of the Company w.e.f.

March 16, 2024, who has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations, and in respect of whom the Company has received a notice in writing under Section 160 of the said Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director in the category of an Independent Director of the Company, not liable to retire by rotation, to hold the office for a term of 1 (one) year w.e.f. March 16, 2024 to March 15, 2025.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things as it may consider necessary, expedient or desirable, in order to give effect to the foregoing resolution or otherwise as considered by the Board to be in the best interest of the Company and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Director(s) to give effect to the aforesaid resolution."

	Particulars	E-VOTING	
		Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	124	361553
Less:	Number of Members & Invalid/Rejected Votes	0	0
Less:	Number of Members abstained from voting	0	0
Less:	Number of Members & Votes not exercised/ Partially exercised/ Less voted	0	0
	No. of Valid Votes Cast	124	361553

Particulars	E-VOTING		
	Number of members voted	Votes cast by them	% of total number of valid votes cast
Favour	104	357175	98.79
Against	20	4378	1.21
Total	124	361553	100.00

Item No. 2:

Appointment of Mr. Arjun Raghavendra Murlidharan (DIN: 09801149), as an Independent Director of the Company: (Special Resolution)

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("Act"), and Companies

(Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV of the Act and as per regulations 16, 17 & 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification or re-enactment thereof for the time being in force), the Articles of Association of the Company, Nomination Remuneration and Evaluation Policy, recommendation of the Nomination & Remuneration Committee and as approved by the Board of Directors of the Company, Mr. Arjun Raghavendra Murlidharan (DIN: 09801149), who was appointed pursuant to section 161 of the Act as an Additional Director in the capacity of Independent Non-Executive Director on the Board of the Company w.e.f. April 04, 2024, who has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations, and in respect of whom the Company has received a notice in writing under Section 160 of the said Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director in the category of an Independent Director of the Company, not liable to retire by rotation, to hold the office for a term of 1 (one) year w.e.f. April 04, 2024 to April 03, 2025.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things as it may consider necessary, expedient or desirable, in order to give effect to the foregoing resolution or otherwise as considered by the Board to be in the best interest of the Company and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Director(s) to give effect to the aforesaid resolution."

	Particulars	E-VOTING	
		Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	124	361553
Less:	Number of Members & Invalid/Rejected Votes	0	0
Less:	Number of Members abstained from voting	0	0
Less:	Number of Members & Votes not exercised/ Partially exercised/ Less voted	0	0
	No. of Valid Votes Cast	124	361553

Particulars	E-VOTING		
	Number of members voted	Votes cast by them	% of total number of valid votes cast
Favour	103	357160	98.78
Against	21	4393	1.22
Total	124	361553	100.00

14. Based on the aforesaid results, the resolution as mentioned above shall be deemed to have been passed with requisite majority, on Thursday, May, 30, 2024, being the last date of E-voting for the Members of the Company. Therefore, the Chairman or any other person authorised by him may accordingly declare the result thereof.
15. Relevant records pertaining to the electronic voting shall remain in the safe custody of the Scrutinizer, until the Chairman signs the minutes of the Meeting and thereafter the same shall be handed over to the Company Secretary.

Thanking You,

Yours faithfully,

Chandrasekaran Associates
Company Secretaries
FRN: P1988DE002500
Peer Review Certificate No.: 5715/2024

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Shashikant Tiwari
Partner
Membership No.: F11919
Certificate of Practice No.: 13050
UDIN: F011919F000509856

Place: Delhi
Date: 31-05-2024

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JATIA

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Date: 2024.05.31 18:16:42
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Countersigned by:
For and on behalf of Asian Hotels
(North) Limited Chairman or Director/
Company