

# KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

November 23, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code : 500235**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Symbol : KSL**

Dear Sir,

Sub. : Disclosure of Related Party Transactions on a consolidated basis  
for the half year ended September 30, 2020

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For KALYANI STEELS LIMITED



MRS.D.R. PURANIK  
COMPANY SECRETARY  
E-mail : [puranik@kalyanisteels.com](mailto:puranik@kalyanisteels.com)



Encl. : as above



**KALYANI**  
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.  
PHONE : +91 20 66215000 FAX : +91 20 26821124

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## Related party transactions on consolidated basis for the half year ended 30th September, 2020

### List of Related Parties :

#### A) Name of the related parties and nature of relationship

##### (i) Where control exists :

- A) Lord Ganesha Minerals Private Limited - Subsidiary
- B) Kalyani Mukand Limited - Associate
- C) Hospet Steels Limited - Joint Operation
- D) a) Kalyani Steels Limited Officers' Superannuation Scheme - structured entities
- b) Kalyani Steels Limited Employees' Group Gratuity cum Life Assurance Scheme - structured entities
- c) Hospet Steels Employees Gratuity Trust - structured entities
- d) Hospet Steels Limited Employees Superannuation Trust - structured entities

#### B) Other related parties with whom transactions have taken place during the half year :

##### Entities under common control :

- i) Bharat Forge Limited
- ii) Kalyani Technoforge Limited
- iii) Kalyani Transmission Technologies Private Limited
- iv) Saarloha Advanced Materials Private Limited
- v) Kalyani Investment Company Limited

#### C) Promoter / Promotor Group having 10% or more shareholding

- i) Sundaram Trading and Investment Private Limited
- ii) BF Investment Limited

#### Key Management Personnel

- i) Mr.B.N. Kalyani, Chairman, Promoter Non-Executive Director
- ii) Mrs.Sunita B. Kalyani, Non-Executive Director
- iii) Mr.Amit B. Kalyani, Non-Executive Director
- iv) Mr.S.M. Kheny, Non-Executive Director
- v) Mr.B.B. Hattarki, Independent Director
- vi) Mr.M.U. Takale, Independent Director
- vii) Mr.Arun P. Pawar, Independent Director
- viii) Mr.Sachin Mandlik, Independent Director
- ix) Mr.S.K. Adivarekar, Independent Director
- x) Mrs. Shruti Shah, Independent Director
- xi) Amb. Ahmad Javed, Independent Director
- xii) Mr.R.K. Goyal, Managing Director, Executive Director
- xiii) Mr.B.M. Maheshwari, Chief Financial Officer
- xiv) Mrs.D.R. Puranik, Company Secretary

#### Entities in which KMPs have significant influence

- i Kalyani Technologies Limited

		(₹ in Million)
A	Key management personnel compensation	Half year ended 30th September, 2020
i	Mr.B.N. Kalyani, Chairman, Promoter Non-Executive Director	0.016
ii	Mrs.Sunita B. Kalyani, Non-Executive Director	0.004
iii	Mr.Amit B. Kalyani, Non-Executive Director	0.006
iv	Mr.S.M. Kheny, Non-Executive Director	0.008
v	Mr.B.B. Hattarki, Independent Director	0.024
vi	Mr.M.U. Takale, Independent Director	0.012
vii	Mr.Arun P. Pawar, Independent Director	0.004
viii	Mr. Sachin Mandlik, Independent Director	0.004
ix	Mr. S K Adivarekar, Independent Director	0.008
x	Mrs. Shruti Shah, Independent Director	0.004
xi	Amb. Ahmad Javed, Independent Director	0.004
xii	Mr.R.K. Goyal, Managing Director, Executive Director	25.830
xiii	Mr.B.M. Maheshwari, Chief Financial Officer	5.297
xiv	Mrs.D.R. Puranik, Company Secretary	3.520
<b>Total</b>		<b>34.741</b>



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(₹ in Million)

II	Transactions with related parties	Half year ended 30th September, 2020
<b>A</b>	<b>Sale of goods</b>	
i	Bharat Forge Limited	1,246.01
ii	Kalyani Technoforge Limited	643.00
iii	Kalyani Transmission Technologies Private Limited	75.84
iv	Saarloha Advanced Materials Private Limited	134.24
<b>B</b>	<b>Purchase of goods</b>	
i	Bharat Forge Limited	2.79
ii	Saarloha Advanced Materials Private Limited	49.04
<b>C</b>	<b>Reimbursement of expenses received</b>	
i	Kalyani Investment Company Limited	6.30
ii	Saarloha Advanced Materials Private Limited	2.84
iii	Kalyani Transmission Technologies Private Limited	9.31
<b>D</b>	<b>Conversion charges paid</b>	
i	Saarloha Advanced Materials Private Limited	31.24
<b>E</b>	<b>Reimbursement of expenses paid</b>	
i	Bharat Forge Limited	0.04
ii	Kalyani Mukand Ltd	0.27
<b>F</b>	<b>Branding Fees paid</b>	
i	Kalyani Technologies Limited	10.77
<b>G</b>	<b>Employee benefit expense</b>	
i	Kalyani Steels Limited Officers' Superannuation Scheme	2.69
ii	Kalyani Steels Limited Employees' Group Gratuity cum Life Assurance Scheme	5.46
iii	Hospet Steels Employees Gratuity Trust	0.36
iv	Hospet Steels Limited Employees Superannuation Trust	2.91

(₹ in Million)

III	Outstanding balances from sale/purchases of goods	September 30, 2020
<b>A</b>	<b>Trade Payables</b>	
i	Bharat Forge Limited	2.23
ii	Saarloha Advanced Materials Private Limited	73.57
iii	Kalyani Technologies Limited	18.54
	<b>Total trade payables from related parties</b>	<b>94.34</b>
<b>B</b>	<b>Trade Receivables</b>	
i	Bharat Forge Limited	467.27
ii	Kalyani Technoforge Limited	678.84
iii	Kalyani Transmission Technologies Private Limited	72.90
iv	Saarloha Advanced Materials Private Limited	31.17
v	Kalyani Investment Company Limited	0.72
	<b>Total trade receivables from related parties</b>	<b>1,250.90</b>

for KALYANI STEELS LIMITED

*Balmukal*  
B.M. MAHESHWARI  
CHIEF FINANCIAL OFFICER  
*Seal*



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