



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

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Ref: VILSTEX/Outcome-AGM/FY2023/25

Date:17.06.2022

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Sub: Outcome of the 40th Annual General Meeting (AGM) of the Company held on 17.06.2022

Dear Sir/s,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we hereby inform you that the 40th Annual General Meeting (AGM) of the Company was held on Friday, June 17, 2022 at 11:30 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dr. G. Vivekanand, Chairman of the Board welcomed all the Members and Directors present at the meeting and introduced all the Board of Directors.

It was noted that the Chairman of the Audit Committee, the Nomination and Remuneration Committee, Risk Management Committee, Corporate Social Responsibility and Stakeholders' Relationship Committee were present at the Meeting. The representatives of the Statutory Auditors and Secretarial Auditors were also present at the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed that, the AGM was conducted through VC/OAVM in compliance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Thereafter, the Notice of the 40th AGM was taken as read as the same was already been circulated to the Members.

Further, the Chairman informed the Members that the Auditors' Report was free from any qualifications, observations or comments on financial transactions or matters which have an adverse effect on the functioning of the Company.

The Chairman apprised the Members on the performance of the Company for the financial year 2021-22.

Subsequently, the Chairman informed that the Company had provided the Members the facility to cast their votes by remote e-voting and e-voting at the Meeting, on all the resolutions set forth in the Notice. Also, e-voting system was made available during the AGM for the Members who had not exercised their votes earlier through remote e-voting.

Following items were transacted at the AGM:

Item No.	Subject Matter	Type of Resolution
	ORDINARY BUSINESS:	
1	Adoption of the audited financial statements (both standalone and consolidated), Board's Report and Auditors' Reports for the financial year ended March 31, 2022	Ordinary

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.



2.	Confirmation of Interim Dividend and declaration of final dividend for the financial year ended March 31, 2022	Ordinary
3	Appointment of a Director in place of Shri J.P.Rao (DIN: 03575950), as a Director liable to retire by rotation	Ordinary
4	Reappointment of M/s. Price Waterhouse & Co., Chartered Accountants LLP (FRN 304026E/E-300009), Chartered Accountants, Hyderabad as statutory auditors of the Company	Ordinary
	SPECIAL BUSINESS:	
5	Reappointment of Shri G. Vamsi Krishna (DIN: 03544943) as Whole-time Director of the Company for a period of five (5) years from 06.05.2022 to 05.05.2027	Special
6	Ratification of the remuneration payable to M/s Sagar & Associates, Cost Auditors, Hyderabad for the financial year ending March 31, 2023	Ordinary

The Chairman then invited the Members who had registered themselves as speakers, to ask their queries, give suggestions and seek clarifications, if any and the same were responded by Dr. G. Vivekanand, Chairman and Shri G. Vamsi Krishna Joint Managing Director of the Company.

The Chairman informed that Mr B.V.Saravana Kumar, Practicing Company Secretary, Hyderabad was appointed as the Scrutiniser to supervise the remote e-voting and e-voting at the AGM.

It was informed that the combined voting results (remote e-voting and e-voting) along with the Scrutiniser's Report would be announced within 48 hours of the conclusion of the AGM.

Further, the Chairman informed that the facility for e-voting would remain open for 15 minutes post to the conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting, to cast their votes through e-voting facility available during the AGM.

The Chairman thanked the Members for attending the AGM and declared the Meeting to be concluded.

The abovesaid information is being made available on the Company's website at www.visaka.co

The meeting of the Board of Directors commenced at 11:30 Hrs and concluded at 13:04 Hrs

This is for your information and records please.

Thanking you,

Yours faithfully,

for **VISAKA INDUSTRIES LIMITED**



Ramakanth Kunapuli
Assistant Vice President & Company Secretary
ICSI M.NO:F-5539

