



Excel Industries Ltd.



IS/ISO9001:2015
IS/ISO14001:2015
IS18001:2007
Certified by BIS.

27th September, 2021

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Compliance under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir/Madam,

Below are the details as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Date of the AGM	24 th September, 2021
Total number of Shareholders as on record date	27340 (as on 17.09.2021)
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	20 43

The details of voting through remote e-voting process plus e-voting at the Annual General Meeting are enclosed herewith for each Resolution taken up at the Annual General Meeting along with the Scrutinizer's Report.

All the following resolutions were passed at the Annual General Meeting through requisite majority

1. To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2021, together with the reports of the Board of Directors and Auditors thereon.



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2. To declare a final Dividend of Rs. 11.25 per equity share for the financial year ended 31st March, 2021.
3. To appoint a Director in place of Mr. Hrishit A. Shroff (DIN 00033693), who retires by rotation and being eligible, offers himself for re-appointment
4. To approve increase in remuneration of Mr. Hrishit A Shroff, Executive Director of the Company
5. To ratify the remuneration of the Cost Auditors.

Please take the results of Remote e-voting and e-voting at the Annual General Meeting on your record.

Thanking you,
Yours faithfully,

For Excel Industries Limited

S K Singhvi
Company Secretary
Encl: As above



PRASHANT DIWAN
B.Com, LL.B, FCS, AICWA
Practicing Company Secretary

B-703/704, Anand Sagar
M. G. Road, Kandivali (W), Mumbai 400067

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairperson
Excel Industries Limited
184-187 Swami Vivekanand Road
Jogeshwari (West) Mumbai 400102

Dear Sir,

- 1) The Board of Directors of the M/s. Excel Industries Limited (CIN: L24200MH1960PLC011807) (hereinafter referred to as the "Company") at its meeting held on 28th May, 2021 has appointed me as the Scrutinizer, for 60th Annual General Meeting (AGM) held on 24th September, 2021 at 3.00 p.m. through Video Conferencing / Other Audio Visual Means, pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular Nos. 14/2020, 17/2020, 20/2020 & 02/2021 issued by the Ministry of Corporate Affairs on 8th April, 2020, 13th April, 2020; 5th May, 2020 & 13th January, 2021 respectively and Circulars issued by SEBI dated 12th May, 2020 & 15th January, 2021 (collectively referred to as "MCA and SEBI Circulars") for scrutinizing the Remote e-voting and e-voting during AGM in respect of resolutions as stated in the Notice of the 60th AGM of the Company.
- 2) I submit my report as under:
 - (a) The Company had on 30th August, 2021 sent the Annual report and the Notice of AGM to its members whose name(s) appeared on the Register of Members / List of Beneficiaries as on 20th August, 2021 through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA and SEBI Circular.
 - (b) As per provisions of the Companies Act, 2013, the number of votes cast in respect of any resolution will be counted according to the number of shares held by the concerned members. One share held will be equal to one vote.
 - (c) The members holding shares as on the "Cut off date" i.e. 17th September, 2021 were entitled for Remote e-voting and e-voting during AGM on the proposed resolutions stated in the Notice of the AGM of the Company. The Remote e-voting period commenced on Tuesday, 21st September, 2021 from 9.00 a.m. IST and concluded on Thursday, 23rd September, 2021 at 5.00 p.m. IST, the Remote e-voting services were provided by Link Intime India Private Limited.
 - (d) The Company had also made arrangements for e-voting during AGM for the Members who have not availed Remote e-voting facility. The said e-voting services were also provided by Link Intime India Private Limited.
 - (e) The votes of Remote e-voting and e-voting during the AGM were unblocked on 24th September, 2021 at around 6.06 p.m. IST in the presence of two witnesses, CS Aashit Doshi and CS Jigar Bagaria, who are not in the employment of the Company. The results of Remote e-voting and e-voting during AGM along with the List of members who voted 'Assent' or 'Dissent' on the resolutions, were downloaded from the e-voting website of Link Intime India Private Limited.





PRASHANT DIWAN
B.Com, LL.B, FCS, AICWA
Practicing Company Secretary

B-703/704, Anand Sagar
M. G. Road, Kandivali (W), Mumbai 400067

- (f) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof including MCA & SEBI Circulars in respect of the resolutions contained in the Notice of AGM and providing proper facility for AGM. Our responsibilities as scrutinizers is restricted to make a consolidated scrutinizer's report of the votes cast 'Assent' or 'Dissent' on the resolutions stated in the AGM Notice.
- (g) The shareholders exercised their voting either by Remote e-voting or e-voting during AGM. There was no shareholder who availed for both the facilities. Further, shareholders who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they actually voted was considered.
- 3) The detailed report on Scrutinizing the Remote e-voting and e-voting during the AGM are enclosed herewith as under:
- (a) Annexure 1 – Consolidated Summary of e-voting during AGM and Remote e-voting
(b) Annexure 2 – Summary of e-voting during AGM
(c) Annexure 3 – Summary of Remote e-voting
(d) Annexure 4 – Consolidated Members Category Wise Voting Report (Resolution wise)
(e) Annexure 5 – Register of e-voting during AGM (Resolution wise)
(f) Annexure 6 – Register of Remote e-voting (Resolution wise)
- 4) I hereby handover the registers / records for safe custody to Mr. Surendra Singhvi, Company Secretary of the Company through Digital Mode.
- 5) You may accordingly declare the results of the voting conducted by e-voting during AGM and Remote e-voting.

Thanking you
Yours faithfully


PRASHANT DIWAN
SCRUTINIZER

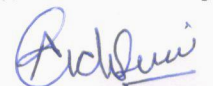


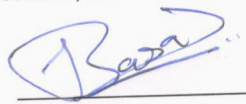
Place: Mumbai
Date: 25th September, 2021

PR: 530/2017
UDIN: F001403C001006946

Encl: as above

We the undersigned witnessed that the votes were unblocked from the e-voting website of Link Intime India Private Limited in our presence at around 6.06 p.m. IST on 24th September, 2021.


1) CS Aashit Doshi


2) CS Jigar Bagaria

EXCEL INDUSTRIES LIMITED

CONSOLIDATED SUMMARY OF e-VOTING DURING AGM AND REMOTE e-VOTING

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIOS VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2021, together with the reports of the Board of Directors and Auditors thereon.	Ordinary	133	7442354	460	7441894	7441894	100.00	0	0.00
2	To declare a final dividend of Rs. 11.25 per equity share for the financial year ended 31st March, 2021.	Ordinary	133	7442354	257	7442097	7442095	100.00	2	0.00
3	To appoint a Director in place of Mr. Hrishit A. Shroff (DIN 00033693), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	133	7442354	1496	7440858	7427506	99.82	13352	0.18
4	To approve increase in remuneration of Mr. Hrishit A Shroff, Executive Director of the Company	Ordinary	133	7442354	1494	7440860	7425201	99.79	15659	0.21
5	To ratify the remuneration of the Cost Auditors	Ordinary	133	7442354	492	7441862	7441839	100.00	23	0.00



ANNEXURE 2

EXCEL INDUSTRIES LIMITED

SUMMARY OF e-VOTING DURING AGM

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIOS VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2021, together with the reports of the Board of Directors and Auditors thereon.	Ordinary	26	984632	0	984632	984632	100.00	0	0.00
2	To declare a final dividend of Rs. 11.25 per equity share for the financial year ended 31st March, 2021.	Ordinary	26	984632	0	984632	984632	100.00	0	0.00
3	To appoint a Director in place of Mr. Hrishit A. Shroff (DIN 00033693), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	26	984632	0	984632	984632	100.00	0	0.00
4	To approve increase in remuneration of Mr. Hrishit A Shroff, Executive Director of the Company	Ordinary	26	984632	0	984632	984632	100.00	0	0.00
5	To ratify the remuneration of the Cost Auditors	Ordinary	26	984632	0	984632	984632	100.00	0	0.00



EXCEL INDUSTRIES LIMITED

ANNEXURE 3

SUMMARY OF REMOTE EVOTING

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIO VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6= (5/4*100)	7	8 = (7/4*100)
1	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2021, together with the reports of the Board of Directors and Auditors thereon.	Ordinary	107	6457722	460	6457262	6457262	100.00	0	0.00
2	To declare a final dividend of Rs. 11.25 per equity share for the financial year ended 31st March, 2021.	Ordinary	107	6457722	257	6457465	6457463	100.00	2	0.00
3	To appoint a Director in place of Mr. Hrishit A. Shroff (DIN 00033693), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	107	6457722	1496	6456226	6442874	99.79	13352	0.21
4	To approve increase in remuneration of Mr. Hrishit A Shroff, Executive Director of the Company	Ordinary	107	6457722	1494	6456228	6440569	99.76	15659	0.24
5	To ratify the remuneration of the Cost Auditors	Ordinary	107	6457722	492	6457230	6457207	100.00	23	0.00



Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 1		To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2021, together with the reports of the Board of Directors and Auditors thereon.						
Resolution required: Special / Ordinary		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	6547335	5482764	83.74	5482764	0	100.00	0.00
	E-voting in AGM		953052	14.56	953052	0	100.00	0.00
	Total		6435816	98.30	6435816	0	100.00	0.00
Public- Institutions	Remote E-voting	950549	903506	95.05	903506	0	100.00	0.00
	E-voting in AGM		30000	3.16	30000	0	100.00	0.00
	Total		933506	98.21	933506	0	100.00	0.00
Public- Non Institutions	Remote E-voting	5072808	70992	1.40	70992	0	100.00	0.00
	E-voting in AGM		1580	0.03	1580	0	100.00	0.00
	Total		72572	1.43	72572	0	100.00	0.00
Total		12570692	7441894	59.20	7441894	0	100.00	0.00



Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 2		To declare a final dividend of Rs. 11.25 per equity share for the financial year ended 31st March, 2021.						
Resolution required: Special / Ordinary		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	6547335	5482764	83.74	5482764	0	100.00	0.00
	E-voting in AGM		953052	14.56	953052	0	100.00	0.00
	Total		6435816	98.30	6435816	0	100.00	0.00
Public- Institutions	Remote E-voting	950549	903506	95.05	903506	0	100.00	0.00
	E-voting in AGM		30000	3.16	30000	0	100.00	0.00
	Total		933506	98.21	933506	0	100.00	0.00
Public- Non Institutions	Remote E-voting	5072808	71195	1.40	71193	2	100.00	0.00
	E-voting in AGM		1580	0.03	1580	0	100.00	0.00
	Total		72775	1.43	72773	2	100.00	0.00
Total		12570692	7442097	59.20	7442095	2	100.00	0.00



Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 3			To appoint a Director in place of Mr. Hrishit A. Shroff (DIN 00033693), who retires by rotation and being eligible, offers himself for re-appointment.					
Resolution required: Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	6547335	5482764	83.74	5482764	0	100.00	0.00
	E-voting in AGM		953052	14.56	953052	0	100.00	0.00
	Total		6435816	98.30	6435816	0	100.00	0.00
Public- Institutions	Remote E-voting	950549	903506	95.05	890279	13227	98.54	1.46
	E-voting in AGM		30000	3.16	30000	0	100.00	0.00
	Total		933506	98.21	920279	13227	98.58	1.42
Public- Non Institutions	Remote E-voting	5072808	69956	1.38	69831	125	99.82	0.18
	E-voting in AGM		1580	0.03	1580	0	100.00	0.00
	Total		71536	1.41	71411	125	99.83	0.17
Total		12570692	7440858	59.19	7427506	13352	99.82	0.18



Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 4		To approve increase in remuneration of Mr. Hrishit A Shroff, Executive Director of the Company						
Resolution required: Special / Ordinary		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	6547335	5482764	83.74	5482764	0	100.00	0.00
	E-voting in AGM		953052	14.56	953052	0	100.00	0.00
	Total		6435816	98.30	6435816	0	100.00	0.00
Public- Institutions	Remote E-voting	950549	903506	95.05	888463	15043	98.34	1.66
	E-voting in AGM		30000	3.16	30000	0	100.00	0.00
	Total		933506	98.21	918463	15043	98.39	1.61
Public- Non Institutions	Remote E-voting	5072808	69958	1.38	69342	616	99.12	0.88
	E-voting in AGM		1580	0.03	1580	0	100.00	0.00
	Total		71538	1.41	70922	616	99.14	0.86
Total		12570692	7440860	59.19	7425201	15659	99.79	0.21



Consolidated Members Category Wise Voting Report
EXCEL INDUSTRIES LIMITED

Item No. 5		To ratify the remuneration of the Cost Auditors						
Resolution required: Special / Ordinary		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	6547335	5482764	83.74	5482764	0	100.00	0.00
	E-voting in AGM		953052	14.56	953052	0	100.00	0.00
	Total		6435816	98.30	6435816	0	100.00	0.00
Public- Institutions	Remote E-voting	950549	903506	95.05	903506	0	100.00	0.00
	E-voting in AGM		30000	3.16	30000	0	100.00	0.00
	Total		933506	98.21	933506	0	100.00	0.00
Public- Non Institutions	Remote E-voting	5072808	70960	1.40	70937	23	99.97	0.03
	E-voting in AGM		1580	0.03	1580	0	100.00	0.00
	Total		72540	1.43	72517	23	99.97	0.03
Total		12570692	7441862	59.20	7441839	23	100.00	0.00

