

YBL/CS/2023-24/091

September 4, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs/Madam,

Sub: Clarification on news item(s) appearing in "Media/Publication" - disclosure under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is with reference to the news item(s) appearing in the media/publication regarding settlement of certain financial asset(s) (debt claims) by JC Flowers Asset Reconstruction Private Limited ("JC Flowers ARC"), acquired by JC Flowers ARC from YES Bank Limited ("the Bank") in December 2022.

It is observed that certain news item(s) have wrongly mentioned/classified JC Flowers ARC as the Bank's asset reconstruction arm. The Bank would like to clarify that post the sale of the of identified loan portfolio to JC Flower ARC in December 2022 (disclosed earlier on December 17, 2022), Bank has no further role in settlements/ negotiations being undertaken by JC Flower ARC. Bank's association with the JC Flower ARC is limited only to the extent of its current shareholding of 9.9%.

In the usual course of business, Bank may receive redemptions in the Security Receipts portfolio pursuant to the settlements / resolutions undertaken by JC Flowers ARC. The Bank shall keep the Exchange(s) duly informed of all such material redemptions / developments as required under Regulation 30 of Listing Regulations.

In this regard, we would like to clarify that, subsequent to the disclosure / event disclosed by the Bank on August 20, 2023, there are no further redemptions (exceeding materiality thresholds) which are required to be reported pursuant to the provisions of Listing Regulations, as amended.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

For Shivanand R. Shettigar
Company Secretary