



**CELEBRATING 50 YEARS OF KINETIC**

**KEL:SH:SE**

**Date: 14 February 2023**

To,  
The Manager-Corporate Relations Department  
BSE Limited  
1<sup>st</sup> Floor, P J Towers  
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

**Subject: Outcome of Board Meeting held on 14.02.2023.**

Dear Sir/Madam,

In terms of the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at its meeting held today, considered and approved Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of the Company for the quarter and nine months ended 31<sup>st</sup> December 2022.

The Board Meeting commenced at 11.30 a.m. IST and concluded at 11.58 a.m. IST

Thanking You,

Yours Truly,

**For Kinetic Engineering Limited**



**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**  
**Membership No. ACS 57832**

## **KINETIC ENGINEERING LTD**

**HEAD OFFICE:**  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019, India

**FACTORY:**  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

**CONTACT:**  
+91 20 66142049  
www.KineticIndia.com  
CIN:L35912MH1970PLC014819



**Limited Review Report**

Review report to,  
**The Board of Directors,**  
**Kinetic Engineering Limited.**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **KINETIC ENGINEERING LIMITED** for the period ended **31<sup>st</sup> December, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s PAWAN JAIN & ASSOCIATES**  
(Chartered Accountants)  
Firm Registration No.: 0107867W



**CA PAWAN JAIN**  
(Partner)  
Membership No.: 032900

UDIN NO.:

Place of signature: PUNE

Date: 14<sup>th</sup> February 2023



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter ended			Nine Months Ended		Financial Year (12 Months)
		Dec 31 2022	Sept 30 2022	Dec 31 2021	Dec 31 2022	Dec 31 2021	March 31 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Revenue from Operations</b>						
	(a) Net Sales / Income from Operations	3,266	3,500	2,895	9,956	8,868	12,227
	(b) Other Operating Income	9	4	5	16	12	15
	<b>Total Revenue from Operations (a + b)</b>	<b>3,275</b>	<b>3,504</b>	<b>2,900</b>	<b>9,972</b>	<b>8,880</b>	<b>12,242</b>
2	<b>Other Income</b>	<b>37</b>	<b>67</b>	<b>90</b>	<b>163</b>	<b>207</b>	<b>279</b>
3	<b>Total Income (1+2)</b>	<b>3,312</b>	<b>3,571</b>	<b>2,990</b>	<b>10,136</b>	<b>9,086</b>	<b>12,521</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	1,659	1,990	1,780	5,515	5,141	6,955
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16	(226)	(289)	(337)	(562)	(546)
	(c) Employee benefits expenses	473	467	486	1,438	1,437	1,913
	(d) Finance costs	143	177	171	497	502	658
	(e) Depreciation and amortisation expenses	162	161	155	482	487	647
	(f) Other expenses	809	837	674	2,439	1,989	2,758
	<b>Total Expenses</b>	<b>3,263</b>	<b>3,406</b>	<b>2,977</b>	<b>10,033</b>	<b>8,995</b>	<b>12,385</b>
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>48</b>	<b>165</b>	<b>13</b>	<b>102</b>	<b>91</b>	<b>136</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit / (Loss) after tax (5-6)</b>	<b>48</b>	<b>165</b>	<b>13</b>	<b>102</b>	<b>91</b>	<b>136</b>
8	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to Profit or Loss						
	(i) Re-measurement of the net defined	-	-	-	-	-	18
	(ii) Income Tax Effect	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>48</b>	<b>165</b>	<b>13</b>	<b>102</b>	<b>91</b>	<b>154</b>
10	<b>Paid-up Equity share capital</b> (Face value Rs. 10 per share)	<b>1,988</b>	<b>1,900</b>	<b>1,771</b>	<b>1,988</b>	<b>1,771</b>	<b>1,870</b>
11	<b>Earnings per equity Share ( in Rupees )</b>						
	(a) Basic	0.24	0.87	0.08	0.52	0.52	0.82
	(b) Diluted	0.24	0.87	0.08	0.52	0.52	0.82

- Notes:**
- The above unaudited Financial Results for the quarter ended and nine months ended December 31, 2022 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 14th February, 2023.
  - The company is operating in single segment.
  - The Statutory auditors have conducted a limited review of the above unaudited financial results.
  - Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
  - During the Quarter, Company subscribed to 2.50 lakhs equity shares of Rs. 10 each at par of Kinetic Watts & Volts Ltd., which is 92.46% of total equity shares of that company.
  - Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

Place:- Pune  
Date:- 14th February, 2023



For and on behalf of Board of Directors  
For Kinetic Engineering Limited

*A.A. Firodia*  
A.A. Firodia  
(Managing Director)  
DIN: 00332204

UDIN 23032900 BGXOKL3577





## Limited Review Report

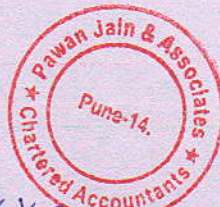
Review report to,  
**The Board of Directors,**  
**Kinetic Engineering Limited.**

We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **KINETIC ENGINEERING LIMITED** and its subsidiary **KINETIC WATTS & VOLTS LIMITED** for the period ended **31<sup>st</sup> December, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s PAWAN JAIN & ASSOCIATES**  
(Chartered Accountants)  
Firm Registration No.: 0107867W



**CA PAWAN JAIN**  
(Partner)  
Membership No.: 032900

UDIN NO.: 23032900BGXOKK2566

Place of signature: PUNE

Date: 14<sup>th</sup> February 2023

**Address:** 302, Trade Net Building, Next to Phoenix Market City, Vimannagar Corner, Pune – 411014

**Email:** accounts@pawanjainandassociates.com

**Phone:** 7276010788 **Whatsapp:** 8999856508



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

							(Rs. In Lakhs)
Sr. No.	Particulars	Quarter ended			Nine Months Ended		Financial Year (12 Months)
		Dec 31 2022	Sept 30 2022	Dec 31 2021	Dec 31 2022	Dec 31 2021	March 31 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Net Sales / Income from Operations	3,266	-	-	9,956	-	-
	(b) Other Operating Income	9	-	-	16	-	-
	<b>Total Revenue from Operations (a + b)</b>	<b>3,275</b>	<b>-</b>	<b>-</b>	<b>9,972</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Other Income</b>	<b>37</b>	<b>-</b>	<b>-</b>	<b>163</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>3,312</b>	<b>-</b>	<b>-</b>	<b>10,136</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,659	-	-	5,515	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16	-	-	(337)	-	-
	(c) Employee benefits expenses	474	-	-	1,438	-	-
	(d) Finance costs	143	-	-	497	-	-
	(e) Depreciation and amortisation expenses	162	-	-	482	-	-
	(f) Other expenses	810	-	-	2,440	-	-
	<b>Total Expenses</b>	<b>3,265</b>	<b>-</b>	<b>-</b>	<b>10,034</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>47</b>	<b>-</b>	<b>-</b>	<b>101</b>	<b>-</b>	<b>-</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit / (Loss) after tax (5-6)</b>	<b>47.23</b>	<b>-</b>	<b>-</b>	<b>101.20</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Profit/(Loss) attributable to Non-controlling interests</b>	<b>(0.09)</b>	<b>-</b>	<b>-</b>	<b>(0.09)</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) attributable to Owners of the Parent</b>	<b>47.32</b>	<b>-</b>	<b>-</b>	<b>101.29</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Items that will not be reclassified to Profit or Loss						
	(i) Re-measurement of the net defined	-	-	-	-	-	-
	(ii) Income Tax Effect	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>47.32</b>	<b>-</b>	<b>-</b>	<b>101.29</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Profit attributable to :</b>						
	Owners of the Parent	47.32	-	-	101.29	-	-
	Non-Controlling Interests	(0.09)	-	-	(0.09)	-	-
<b>13</b>	<b>Total Comprehensive Income attributable to :</b>						
	Owners of the Parent	47.32	-	-	101.29	-	-
	Non-controlling Interests	(0.09)	-	-	(0.09)	-	-
<b>14</b>	<b>Paid-up Equity share capital</b> (Face value Rs. 10 per share)	<b>1,987.65</b>	<b>-</b>	<b>-</b>	<b>1,987.65</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Earnings per equity Share (in Rupees.)</b>						
	(a) Basic	0.24	-	-	0.51	-	-
	(b) Diluted	0.24	-	-	0.51	-	-

**Notes:**

- 1 The above unaudited Consolidated Financial Results for the quarter ended and nine months ended December 31, 2022 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 14th February, 2023.
- 2 These results are in respect of Kinetic Engineering Ltd., & its subsidiary - Kinetic Watts & Volts Limited
- 3 The company is operating in single segment.
- 4 The Statutory auditors have conducted a limited review of the above unaudited financial results.
- 5 Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- 6 This is first quarter of consolidation. Hence, there are no figures for previous period.

For and on behalf of Board of Directors  
For Kinetic Engineering Limited



Place:- Pune  
Date:- 14th February, 2023

A.A.Firodia  
(Managing Director)  
DIN: 00332204

UDIN No. 23032900 BG XOKK2566