



Date: 13<sup>th</sup> December, 2019

To,  
The National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.

To  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001.

Scrip Code No. VADILALIND-EQ

Scrip Code: 519156

Dear Sir,

**Subject: Outcome of Board meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 we have to inform you that, the Directors have at their Board Meeting held on 13<sup>th</sup> December, 2019 approved the following:

1. Appointment of M/s. Arpit Patel & Associates as Statutory Auditors of the Company; subject to approval of the Shareholders of the Company. The brief profile of M/s. Arpit Patel & Associates is attached as Annexure 1.
2. Notice of postal ballot incorporating proposed resolutions and explanatory statement thereto. Cut-off date for reckoning entitlement of voting by the members by means of postal ballot/e-voting is Saturday, 21<sup>st</sup> December, 2019.
3. Appointment of Mr. Yogesh Bhatt & Mr. Anil Patil as an Interim Chief Executive Officer (CEO) of the Company till the time Company appoints Managing Director. The brief profile of both the Interim (EO is attached as Annexure 2.

Kindly take the above on your record and oblige.

For VADILAL INDUSTRIES LIMITED

Ms. Rashmi Bhatt  
Company Secretary & Compliance Officer



## VADILAL INDUSTRIES LIMITED

Reg. Office : Vadilal House, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

Ph. No.: 079-26564019-24. Email id : info@vadilalgroup.com

Website : www.vadilalicecreams.com / www.vadilalgroup.com CIN No. : L91110GJ1982PLC005169

## ANNEXURE: 1

### APPOINTMENT OF M/S ARPIT PATEL & ASSOCIATES AS STATUTORY AUDITORS

<u>DETAILS OF EVENTS THAT NEED TO BE PROVIDED</u>	<u>INFORMATION OF SUCH EVENTS</u>
<b>Reason for change viz. Appointment resignation, removal, death or otherwise</b>	M/s. Deloitte Haskins & Sells LLP Statutory Auditors of the Company resigned as Statutory Auditors on 15 <sup>th</sup> November, 2019 and to fill casual vacancy caused due to resignation, M/s. Arpit Patel & Associates (Firm no: 144032W) have been appointed as Statutory Auditors.
<b>Date of appointment/ cessation (as applicable)</b>	13 <sup>th</sup> December, 2019 subject to approval of Shareholders
<b>Term of Appointment</b>	Till the conclusion of the forthcoming Annual General Meeting of the Company
<b>Brief Profile</b>	M/s Arpit Patel & Associates ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India, with firm registration no. 144032W. The Audit Firm has 3 partners having more than 75 years of combined experience. The Audit Firm is engaged in statutory audit of listed companies including a BSE 500 company.

## Annexure: 2

### Profile of Mr. Yogesh Bhatt

Mr Yogesh Bhatt is BE,MBA having an experience of about 41 years in Ice cream industry, Dairy industry , Edible oil industry.He is associated with Vadilal Industries limited since last 9 years. He was in charge of asia's largest cheese manufacturing unit of AMUL, which involved operations of various cheese manufacturing, Paneer manufacturing and whey concentration, of chocolate manufacturing and margarine manufacturing.

He has also worked as Managing Director of Cooperative edible oil at Anand.

He had headed sales and edible oil marketing of Dhara.

### Profile of Mr. Anil Patil

Mr. Anil Patil is MSc, MBA with about 36 years of experience in the field of procurement / supply chain & HR. He has worked with Lupin Ltd, Reliance Industries Limited, Dishman Pharmaceuticals Ltd, Navin Florine International Ltd, Aegis Chemicals Ind. Ltd, Johnson & Johnson Ltd at various levels and is with Vadilal Industries ltd since last 7 yrs.

He is a distinguished Member of Indian Institute of Materials Management, Mumbai.

Associated with CII Ahmedabad in their HR Panel as well as Foods & Agri Panel.