

# QUEST CAPITAL MARKETS LIMITED

(Formerly known as BNK Capital Markets Limited)

CIN: L34202WB1986PLC040542

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata – 700 001

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19 December, 2023

**BSE Limited**

**Phiroze Jeejeebhoy Towers,**

**Dalal Street,**

**Mumbai - 400 001**

**SCRIP CODE: 500069**

Dear Sir,

## **Sub: Clarification on Price Movement**

Reference to the clarification sought from your Exchange on the above subject, we wish to inform that Quest Capital Markets Limited (**the "Company"**) adheres to its Corporate Governance policy in complying with applicable laws. With regard to your queries, we wish to submit as follows:

- With regard to the increase in volume of transactions of the Company's security- The price fluctuations and any increase in the volume of transactions in the security is market driven and accordingly the Company is not aware of any reason for the significant price movement of our Scrip in the recent past.
- With regard to the compliance with Regulation 30 of the SEBI LODR Regulations - the Company has been disclosing information in compliance with Regulation 30 of the SEBI LODR Regulations as and when required. There is no further information available within the Company, which is required to be disclosed under Regulation 30 of the SEBI LODR Regulations.

We trust having clarified the matter to your kind satisfaction.

Thanking you

Yours faithfully,

**For Quest Capital Markets Limited**

**Bhawna Agarwal**

**Company Secretary & Compliance Officer**