



**Mindteck (India) Limited**  
(CIN: L30007KA1991PLC039702)  
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Ref: MT/SSA/2021-22/45

**Scrip Code: 517344**

**February 11, 2022**

**Symbol: "Mindteck"**

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above-mentioned subject, Mindteck would like to send a press release today on—  
“**Mindteck Reports Financial Results for the Quarter and Nine Months Ended December 31, 2021**”.

The copy of the press release is attached for the same.

Please take the above intimation on record and kindly acknowledge.

Thanking you,

Yours Truly,

**For Mindteck (India) Limited**

**Shivarama Adiga S.**  
VP, Legal and Company Secretary



**Mindteck (India) Limited**  
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## **Mindteck Reports Financial Results for the Quarter and Nine Months Ended December 31, 2021**

**Bengaluru, India – February 11, 2022:** Mindteck (India) Limited (BSE: 517344 and NSE: MINDTECK), the global engineering and technology solutions company with niche knowledge and expertise in the storage, medical device, semiconductor and analytical instrument industries, reported its unaudited financial results for the third quarter ended December 31, 2021.

The company's consolidated revenue for the quarter stood at Rs. 75.72 crores as against Rs. 75.97 crores for the previous quarter ended September 30, 2021, and Rs. 72.72 crores for the corresponding quarter ended December 31, 2020. Consolidated net profit for the quarter stood at Rs. 4.45 crores as against a profit of Rs. 4.41 crores for the previous quarter ended September 30, 2021, and Rs. 1.45 crores for the corresponding quarter ended December 31, 2020.

Furthermore, YTD revenue for the nine months ended December 31, 2021 stood at Rs. 225.11 crores as against Rs. 214.15 crores for the nine months ended December 31, 2020. YTD profit for the nine months ended December 31, 2021 stood at Rs. 30.32 crores (includes an exceptional item of Rs. 18.18 crores) as against Rs. 5.44 crores for the nine months ended December 31, 2020.

Mr. Yusuf Lanewala, Non-Executive Chairman, commented, "We are very pleased to report continued momentum in the third quarter with seven new client wins as well as deepened business with multiple clients across our entire global footprint. This is a welcome boost as we near the close of the fiscal year." He further added, "On a more reflective note, all of us at Mindteck are proud to have secured three development projects which will ultimately enable our clients to provide: visibility on the locations of electronic devices in enterprise retail stores; performance efficiency for scientific laboratories; and controlled occupational and environmental health risks for health and safety professionals."

Mr. Anand Balakrishnan, Mindteck's CEO and Managing Director, remarked, "It is particularly gratifying to have witnessed robust activity across multiple verticals in North America, including the start of an engagement with the Canadian subsidiary of a top-tier client. We are especially encouraged to have secured 49 contract extensions – a dramatic increase from recent quarters, potentially signalling renewed confidence and stability in the business environment."

*For more information, contact Athira Suresh at [athira.suresh@mindteck.com](mailto:athira.suresh@mindteck.com).*

### **About Mindteck**

Mindteck is a global engineering and technology solutions company devoted to delivering knowledge that matters to help clients compete, innovate and propel forward along the digital continuum. The company's legacy expertise in embedded systems, enterprise applications and testing is a powerful complement to competencies in digital engineering, including cloud, IoT and cybersecurity, as well as data engineering services such as AI/ML and analytics. Since its establishment in 1991, Mindteck's clientele has included top-tier Fortune 1000 companies, start-ups, leading universities, and government entities. The company is publicly traded on the Bombay Stock Exchange (BSE 517344) and the National Stock Exchange (NSE Mindteck). *Founding Member:* 'The Atlas of Economic Complexity' for the Center for International Development (CID) at Harvard University. *Office Locations:* India, United States, Canada, Singapore, Malaysia, Bahrain, Germany and United Kingdom. *Development Centers:* Kolkata and Bengaluru, India. *Appraised at Level 5 of the CMMI Institute's Capability Maturity Model Integration (CMMI)®.*