

# VIVID MERCANTILE LIMITED

(Formerly Known as Veeram Infra Engineering Limited)

CIN: L74110GJ1994PLC021483

Registered Office: Basement Medicare Centre, B/H. M J Library, Opp. Stock Exchange, Ellisbridge,  
Ahmedabad - 380006, Gujarat.

Contact: 079-48921375

Website: [www.vividmercantile.com](http://www.vividmercantile.com)

Email: [complianceviel@gmail.com](mailto:complianceviel@gmail.com)

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**Date: 08-07-2023**

To  
**The General Manager-Listing**  
Corporate Relationship Department  
The BSE Limited  
Phiroz Jeejeebhoy Tower  
Dalal Street, Mumbai-400001

**Sub: Outcome of Board Meeting to consider the Un-Audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June 2023 and other matters related to the Company**

**REF: VIVID MERCANTILE LIMITED (Scrip Code: 542046)**

**Submission of Un-Audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Saturday, July 08, 2023 in that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 30<sup>th</sup> June, 2023.
2. Considered and approved the appointment of Mr. Ayush Manishbhai Shah and Mr. Jaymin Rakeshkumar Shah as an Independent Director of the Company.
3. Other relevant matters discussed for the betterment of the Company.

**We hereby enclose the following:**

- I. Un-Audited Financial Results (Standalone) for the Quarter ended on 30<sup>th</sup> June, 2023.
- II. Limited Review report for the Quarter ended on 30<sup>th</sup> June, 2023.

The Board Meeting commenced at 1:00 p.m. and concluded at 2:15 p.m.

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Thanking you,

Yours faithfully,

**FOR, VIVID MERCANTILE LTD**

Satishkumar  
Ramanlal  
Gajjar

Digitally signed by Satishkumar Ramanlal Gajjar  
DN: cn=Satishkumar Ramanlal Gajjar,  
o=Vivid Mercantile Limited, ou=Vivid Mercantile Limited,  
c=IN  
Date: 2023.12.18 14:05:51 +05'30'

**SATISH GAJJAR**  
**MANAGING DIRECTOR**  
**DIN: 05254111**

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## Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S.No.	Particulars	Appointment of Mr. Ayush Manishbhai Shah	Appointment of Mr. Jaymin Rakeshkumar Shah
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as an Additional Independent Director of the Company w.e.f. 08 <sup>th</sup> July, 2023 subject to the approval of shareholders of the Company	Appointed as an Additional Independent Director of the Company w.e.f. 08 <sup>th</sup> July, 2023 subject to the approval of shareholders of the Company
2.	Date of appointment/cessation (as applicable) & term of appointment	08 <sup>th</sup> July, 2023	08 <sup>th</sup> July, 2023
3.	Brief profile (in case of appointment);	Expected to bring objectivity and independence of view to the Board's discussions and to help provide the Board with effective leadership in relation to the Company's strategy, performance, and risk management as well as enduring high standard of corporate governance	Expected to bring objectivity and independence of view to the Board's discussions and to help provide the Board with effective leadership in relation to the Company's strategy, performance, and risk management as well as enduring high standard of corporate governance
5.	Disclosure of relationships between directors (in case of appointment of a director)	None	None



**BHAGAT & CO.**  
Chartered Accountants

To  
The Board of Directors  
**Vivid Mercantile Limited**  
Basement Medicare Centre  
B/H M J Library Opp Stock Exchange  
Ellisbridge Ahmedabad (GJ)- 380006

**Sub.: Limited Review Report**  
**Ref.: Unaudited Financial Results for the quarter ended on 30.06.2023**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Vivid Mercantile Limited** ("the Company") for the quarter ended on June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**  
Chartered Accountants  
Firm Registration No.: 127250W

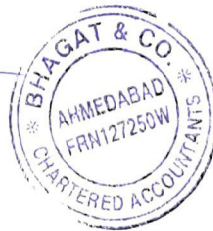
**Shankar Prasad Bhagat**  
Partner

Membership No.: 052725


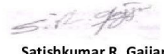
UDIN: 23052725 B G W W J S 9099

Place: Ahmedabad

Date: 08-07-2023



24, LAXMI CHAMBERS, NAVJEEVAN PRESS ROAD, NR. OLD HIGH COURT, INCOME TAX,  
AHMEDABAD-380014. EMAIL ID: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Tel No: 079-48988866

<b>VIVID MERCANTILE LIMITED</b>					
Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006					
<b>STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023</b>					
<i>in Lakhs</i>					
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
	<b>Income:</b>				
I	Revenue from operations	511.04	119.85	189.59	441.74
II	Other Income	73.61	360.97	56.41	497.69
III	<b>Total Income (I +II)</b>	<b>584.65</b>	<b>480.82</b>	<b>246.00</b>	<b>939.43</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	30.87	218.62	370.62	1,786.44
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	503.54	(82.67)	(193.15)	(1,332.96)
	Employee Benefit Expense	1.16	13.29	0.75	15.14
	Financial Costs	0.00	0.00	0.00	0.02
	Depreciation and Amortization Expense	1.34	1.47	2.34	7.61
	Other Expenses	1.84	3.50	6.39	14.00
	<b>Total Expense</b>	<b>538.75</b>	<b>154.21</b>	<b>186.95</b>	<b>490.25</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>45.90</b>	<b>326.61</b>	<b>59.05</b>	<b>449.18</b>
VI	Exceptional Items				-
VII	<b>Profit before tax (V- VI)</b>	<b>45.90</b>	<b>326.61</b>	<b>59.05</b>	<b>449.18</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	5.00	-	14.85	15.50
	(2) Deferred tax	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	<b>40.90</b>	<b>326.61</b>	<b>44.20</b>	<b>433.68</b>
X	Profit(Loss) from the period from discontinuing operations before tax		-	-	-
XI	Tax expense of discontinuing operations		-	-	-
XII	Profit(Loss) from Discontinuing operations		-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>40.90</b>	<b>326.61</b>	<b>44.20</b>	<b>433.68</b>
XIV	Other comprehensive income net of tax	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>40.90</b>	<b>326.61</b>	<b>44.20</b>	<b>433.68</b>
XVI	<b>Details of Equity Share Capital</b>				
	Paid-up Equity share capital (at par Value of Rs.10 each)	1002.56	1002.56	1002.56	1002.56
XVII	<b>Earning per share:</b>				
	<b>Earning per equity share for continuing operations</b>				
	(1) Basic earnings (loss) per share from continuing operations	0.41	3.26	0.44	4.33
	(2) Diluted earnings (loss) per share from continuing operations	0.41	3.26	0.44	4.33
	<b>Earning per equity share for discontinued operations</b>				
	(1) Basic earnings (loss) per share from discontinued operations				
	(2) Diluted earnings (loss) per share from discontinued operations				
	<b>Earning per equity share</b>				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.41	3.26	0.44	4.33
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.41	3.26	0.44	4.33
	<b>Notes:</b>				
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 08th July, 2023				
	2) The Company's business activity fall within a single primary business segment.				
	3). Previous year's figures are re-grouped, re-classified wherever necessary.				
		<b>By order of the Board of Directors</b> <b>For, Vivid Mercantile Limited</b>  <b>Satishkumar R. Gajjar</b> <b>Managing Director</b> <b>DIN : 05254111</b>			
<b>Date: 08-07-2023</b> <b>Place: Ahmedabad</b>					