

Date: September 30, 2020

To The Manager, Listing Department, National Stock Exchange of India Limited, (NSE) Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	To The Manager, The Department of Corporate Service, BSE Limited, (BSE) Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.
Scrip Code – LINCOLN	Scrip Code – 531633

Dear Sir / Madam,

Sub: Proceedings of the 26th Annual General Meeting of the Company - Regulation 30 of SEBI (LODR) Regulations 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 26th Annual General Meeting ("AGM") of Lincoln Pharmaceuticals Limited is given below:

In compliance of various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the 26th AGM of the Company was held today i.e. on Wednesday, September 30, 2020 through Video Conferencing ("VC") / Other Audio Visual Means (OAVM) to seek the approval of members of the Company on resolutions set out in the Notice convening the Meeting.

Considering requisite quorum being present during the live streaming of the meeting, the Company Secretary welcomed the Members for the 26th AGM held through VC.

The Managing Director, Whole Time Directors, Directors, Independent Directors, Company Secretary, Chief Financial Officer, Statutory Auditors, Secretarial auditors, Scrutinizers and other panellists of the Company had joined the meeting thorough video conferencing. The CDSL portal for joining the AGM through VC was also open for Members of the Company.

Since Mr Kishorbhai Shah, Chairman of the Company was not able to attend the AGM of the Company on account of unavoidable circumstances, Mr Mahendra Patel, Managing Director of the Company was elected as the Chairman for the meeting.



The Company Secretary then informed to the members about the remote e-voting facility provided to the members which commenced on Sunday, September 27, 2020 at 10:00 A.M. and concluded on Tuesday, September 29, 2020 at 5:00 P.M. Members who were present at AGM through VC were also provided an opportunity to cast their vote through e-voting facility made available by the Company during the Meeting.

Mr Umesh Parikh, Practicing Company Secretary has been appointed as the Scrutinizer by the board of Directors of the Company to scrutinize remote e-voting and e-voting during the AGM. The combined result of remote e-voting and e-voting during the AGM will be announced within 48 hours of the conclusion of the AGM on receipt of Scrutinizer's report and will be submitted to the stock exchange separately.

Thereafter, Chairman greeted the shareholder and gave brief introduction of Company's Performance, emerging new market opportunities, highlights about the new products development, operational and financial performance of the Company.

The notice of AGM and the Directors' and Auditors' Report already circulated to the members were taken as read it was further informed that Auditors' Report and Secretarial Audit Report did not contain any qualifications, observations or adverse remarks.

Further, the following items of businesses as set out in the Notice convening the 26th AGM were recommended for members' consideration and approval:

Ordinary Businesses:

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year Ended March 31, 2020 together with the Auditors' Report thereon and the Report of the Board of Directors of the Company. – Ordinary Resolution
2. To consider the interim dividend paid on equity shares as final dividend for the financial year 2019-2020. – Ordinary Resolution
3. To appoint a Director in place of Mr Arvind G. Patel [DIN: 00104885], who retires by rotation and being eligible offers himself for re-appointment as a Director. – Ordinary Resolution
4. To appoint a Director in place of Mr Rajanikant G. Patel [DIN: 00104786], who retires by rotation and being eligible offers himself for re-appointment as a Director. – Ordinary Resolution



Special Businesses:

5. Approval to continue availing services from Mr Pirabhai R Suthar (DIN: 00453047) as a Non-Executive Independent Director of the Company who shall attain the age of 75 years in next year.- Special Resolution
6. Ratification of remuneration payable to M/s. Kiran J. Mehta, Cost Accountants, of the Company for the Financial Year Ending on March 31, 2021. – Ordinary Resolution

It was also stated that e-voting facility at AGM would be allowed for 15 minutes after conclusion of the meeting.

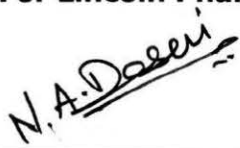
Thereafter one member who has registered himself as speaker raised his queries and questions on operations, financial, product addition, exports etc., the chairman of the company and Mr Munjal Patel, Whole Time Director of the Company satisfactorily replied to the queries raised by the speaker.

As all the businesses of the meeting were completed, the chairman thanked all the Directors, Auditors and Members for joining the meeting and with a vote of thanks to the chair declared the meeting as concluded.

We request you to take note of the same.

Thanking you,

Yours faithfully,
For Lincoln Pharmaceuticals Ltd.



Niren A. Desai
Company Secretary

