

# SITA ENTERPRISES LIMITED

Dated : 03/09/2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir

Company Code: 512589

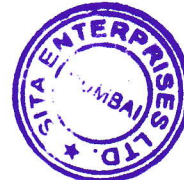
**Sub: Unaudited Financial Results for the Quarter ended 30/06/2020**


We enclose copy of the Standalone Unaudited Financial Results in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 30<sup>th</sup> June, 2020. A copy of the same has already been filed in the XBRL mode of the BSE Portal under acknowledgement number - 0309202003162133

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Patel Shah & Joshi, Chartered Accountants [Firm registration No.107768W] have issued the Review Report with an unmodified opinion on the above Financial Results.

Thanking you,

Yours faithfully,  
For Sita Enterprises Limited



  
Ashok Tulsyan  
Whole Time Director



Registered Office: 415-416, Arun Chambers, 4<sup>th</sup> Floor, Tardeo Road, Mumbai – 400 034.  
Phone / Fax: 6662 7383 – 84, 4971 3666 Email – info@sitaenterprises.com  
CIN: L45202MH1982PLC026737

## SITA ENTERPRISES LIMITED

Registered Office: 415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034

CIN No.: L45202MH1982PLC026737

Website: sitaenterprises.com

### Unaudited Standalone Financial Results for the Quarter Ended 30-6-2020

Rs. in Lakhs


	PARTICULARS	Quarter Ended			Year Ended
		30-6-2020 (Unaudited)	31-03-2020 (Audited)	30-6-2019 (Unaudited)	31-3-2020 (Audited)
<b>1</b>	<b>Income</b>				
	Revenue from Operations				
	Income From Operations	13.92	15.35	8.15	48.33
	Other Operating Income	3.90	(2.33)	0.91	30.03
	Total Revenue	17.82	13.02	9.06	78.36
	Other Income	-	-	0.09	0.09
	<b>Total Income</b>	<b>17.82</b>	<b>13.02</b>	<b>9.15</b>	<b>78.45</b>
<b>2</b>	<b>Expenses</b>				
	Finance Cost	-	-	-	-
	Impairment Provisions	1.07	1.70	0.28	2.54
	Employee Benefits Expenses	1.12	1.58	1.11	5.18
	Travelling & Conveyance Expenses	0.20	0.18	0.17	0.75
	Other Expenses				
	Listing Fees	3.54	-	3.54	3.54
	Rent Expenses	-	1.50	-	3.00
	Other Misc Expenses	0.11	1.17	0.42	4.79
	<b>Total Expenses</b>	<b>6.04</b>	<b>6.13</b>	<b>5.52</b>	<b>19.80</b>
<b>3</b>	<b>Profit Before Tax</b>	<b>11.78</b>	<b>6.89</b>	<b>3.63</b>	<b>58.65</b>
<b>4</b>	<b>Tax Expenses</b>	<b>1.50</b>	<b>(0.92)</b>	<b>0.94</b>	<b>2.66</b>
<b>5</b>	<b>Net Profit for the Period</b>	<b>10.28</b>	<b>7.81</b>	<b>2.69</b>	<b>55.99</b>
<b>6</b>	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income for the Period</b>	<b>10.28</b>	<b>7.81</b>	<b>2.69</b>	<b>55.99</b>
<b>8</b>	<b>Paid up Equity Share Capital (Face value of Rs. 10 each)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
<b>9</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>723.74</b>
<b>10</b>	<b>Earnings Per Share (in Rs.) Not Annualised</b>				
	Basic	<b>0.34</b>	<b>0.26</b>	<b>0.09</b>	<b>1.87</b>
	Diluted	<b>0.34</b>	<b>0.26</b>	<b>0.09</b>	<b>1.87</b>

#### NOTES -

- 1 The Company is engaged primarily in investment and financing activities and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment.
- 2 The impact assessment of COVID-19 pandemic is a continuous evolving process, given its intensity. The company shall continue to monitor all material changes to future conditions arising due to pandemic. Management is of the view that there are no reasons now to believe that the pandemic will have any substantial impact on the performance of the company. Nevertheless, the impact in sight of evolution of pandemic in future period is uncertain and could impact the future performance.
- 3 Figures for the quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the said financial year. Previous periods figures may have been regrouped /reclassified wherever necessary for presentation.
- 4 The above unaudited financial results were reviewed by the Audit Committee and were taken on record at the board meeting of the company. Other Comprehensive Income, Finance Cost, Exceptional Items - Nil.

Place : Mumbai  
Date : 03-09-2020



  
**Ashok Tulsyan**  
 Whole Time Director, DIN : 00353156  
 Sita Enterprises Limited

# PATEL, SHAH & JOSHI

## Chartered Accountants

### PARTNERS :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)  
J. I. MEHTA, B. Com., FCA.

### CONSULTANT :

V. N. Shah M. A. (Cantab) ACA (England)

501-503, Sheel Chambers, 5th Floor, 10, Cawasji Patel Street, Fort, Mumbai - 400 001 India

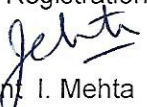
TEL :+022-2287 1591/49703398. FAX :+022-2282 5865. E-mail :psjbom@gmail.com

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 of **Sita Enterprises Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,  
The Board of Directors  
**Sita Enterprises Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sita Enterprises Limited (the "Company") for the quarter ended 30 June, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ( Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Figures for the period ended prior to 01/07/2019 have been taken by us as reviewed by other auditors as we have been appointed auditors of the company after the said period.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi  
Chartered Accountants,  
Firm Registration No.107768W

  
Jayant I. Mehta  
Partner

Membership No. 42630  
UDIN:20042630AAAACB5773  
Date: September 03, 2020  
Place: Mumbai

