

# Varroc Engineering Limited

Regd. & Corp. Office

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Waluj, Aurangabad 431 136,  
Maharashtra, India

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www.varroc.com  
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2023-24/56

August 19, 2023

To,

The Manager- Listing  
The Listing Department,  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.  
NSE Symbol: VARROC

The Manager – Listing  
The Corporate Relation Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
BSE Security Code: 541578  
[Debt: 973454 & 973455]

## Sub.: Credit Ratings for Varroc Engineering Ltd

Dear Sir/Madam,

In compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received below rating from India Ratings & Research;

<b>Instrument/Bank Facility</b>	<b>Credit Rating assigned by India Ratings &amp; Research</b>	<b>Rating Action</b>
Term loan	IND A+/Stable	Affirmed
Fund-based/Non-fund-based limits	IND A+/Stable/IND A1	Affirmed
Commercial paper (CP)*	IND A1	Affirmed
Non-convertible debentures (NCDs)	IND A+/Stable	Assigned
Bank loan	IND A+/Stable/IND A1	Assigned

\* will be carved out of the fund-based limits

We request you to take the above on record and the same be treated as compliance under applicable provisions of the Listing Regulations.

**For Varroc Engineering Limited**

**Ajay Sharma**  
Group General Counsel and Company Secretary