

January 16, 2023

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

BSE Scrip Code-533267

Fax No.: 022-2272 3121/1278/1557/3354

Dear Sir.

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai - 400 051

NSE Scrip Symbol: CANTABIL and Series: EQ

Fax No.: 022-26598237/38

Sub: Reply to clarification sought by Exchange for movement in volume in shares of the Company in recent past

Ref: No.: NSE/CM/Surveillance/12732 dated 12th January, 2023 and BSE Limited- Email L/SURV/ONL/PV/SR/ 2022-2023 / 403 dated 13th January, 2023

This is in response to the email received from your Exchange. In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015), the Company has promptly intimated to the Stock Exchanges of all events and information that may have a probable bearing on the operation / performance of the Company including all price sensitive information, as and when required from time to time. The Company does not have any undisclosed / potentially price sensitive information / event / announcement to be shared with the Stock Exchanges under Regulation 30 of SEBI (LODR) Regulations, 2015.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

We hope the above clarifies and Request you to please take on records. Please acknowledge the receipt.

Thanking You

Yours faithfully

For Cantabil Retail India Limited

Vijay Bansal Chairman and Managing Director DIN: 01110877

CANTABIL RETAIL INDIA LTD.