

July 2, 2021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Press Release – STL declares global capacity and capability enhancements to drive the next phase of growth

Ref.: Scrip ID - STLTECH/ Scrip Code – 532374

Dear Sir/Madam,

We wish to inform you that the Company declared its global capacity and capability enhancements to drive the next phase of growth.

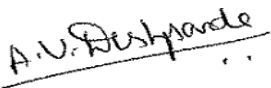
A copy of the Company's Press Release in this behalf, is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Sterlite Technologies Limited**



Amit Deshpande

Company Secretary & Corporate General Counsel
(ACS 17551)

Enclosure: As above

PRESS RELEASE

STL declares global capacity and capability enhancements to drive the next phase of growth

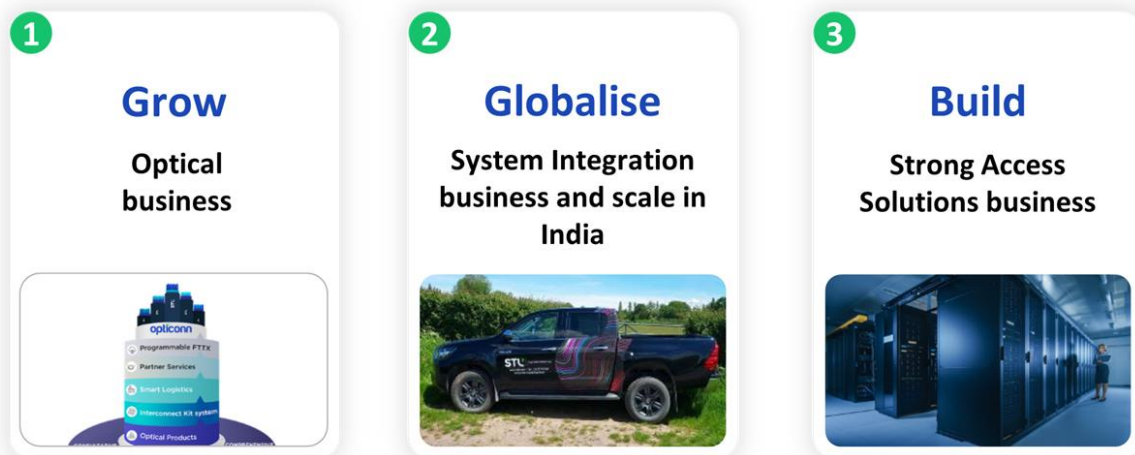
- *Expanding footprint in US, UK & Europe*
- *Gearing to achieve revenue run rate of Rs 10,000 Cr by end of FY'23*
- *Augmenting optical fibre cable capacity from 33 to 42 million fibre kilometers*

Pune, India - 02 July 2021: [STL](#) [NSE: STLTECH], an industry-leading integrator of digital networks, conducted its second [Annual Investor meet, STLescope 2021](#) on 1st July, that brought global analysts and investors together. The event saw STL showcasing its plans for reaching the annual revenue run rate of Rs. 10,000 Cr by Q4 of FY'23.

STL announced a 3-pronged strategy to enhance its market share to capture an addressable market across Optical and Wireless solutions and System Integration.

- **Growing** the Optical Solutions market globally
- **Globalizing** its System Integration solutions across UK and Europe
- **Building** new disruptive technologies for its Access Solutions business

3-pronged strategy to increase market share and TAM



In line with this growth strategy, STL has made investments to build capacities and capabilities across its focus markets. To grow its end-to-end optical solution [Opticonn](#), the company plans to expand its optical fibre manufacturing capabilities from 33 to 42 mn. fkm, including new facilities in the U.S. and UK with a total additional investment of about Rs. 200 Cr.



Lauding STL's investment in South Carolina, US, the **South Carolina Governor Henry McMaster** said

"South Carolina continues to lead the way in innovation, and STL's investment in Kershaw County is further proof of that. Our state is a place where companies can find success, and we're excited to see what the future holds for STL."

These capacity enhancements will enable the extensive fibre build-outs planned across US, Europe and UK to boost rural broadband and 5G programs.

Speaking about the Full-fibre network planned in the UK, **Kevin Murphy, MD for Fibre and Network Delivery at Openreach**, said

" Full Fibre will be absolutely critical to the UK. Our Full Fibre network holds the potential for enabling significant socio-economic growth for the United Kingdom. Partners like STL will help us build this network in a fast and efficient manner. Their compact and efficient designs will be extremely useful for us as we look to build the most comprehensive and green networks in the world."

Research and development takes centre stage

STL plans to continue to invest about 3% of its annual revenue in industry-leading research on areas of optical solutions and wireless solutions including 5G. With the company recently receiving its first 5G patent in the US and with its ongoing product trials at customer premises in U.S. and APAC, STL is all set to be a global leader in open-source 5G and FTTx implementations.

Excited about STL's future plans, Dr. Anand Agarwal, Group CEO, STL, commented:

"The last year paved the way for a decade of network creation. STL has worked towards capacity and capability enhancements through strategic investments in manufacturing, research and global talent. Our sustained investments along with deep customer engagement will definitely drive the next phase of growth that will propel us towards the annual revenue run rate of INR 10,000 Cr by the end of FY'23."

About STL - Sterlite Technologies Ltd:

STL is an industry-leading integrator of digital networks.

Our fully 5G ready digital network solutions help telcos, cloud companies, citizen networks and large enterprises deliver enhanced experiences to their customers. STL provides integrated 5G ready end-to-end solutions ranging from wired to wireless, design to deployment and connectivity to compute. Our core capabilities lie in Optical Interconnect, Virtualised Access Solutions, Network Software and System Integration.

We believe in harnessing technology to create a world with next generation connected experiences that transform everyday living. With a global patent portfolio of 569 to our credit, we conduct fundamental research in next-generation network applications at our Centre of Excellence. STL has a strong global presence with next-gen optical preform, fibre, cable and interconnect subsystem manufacturing facilities in India, Italy, China and Brazil, along with two software-development centres across India and one data Centre design facility in the UK.

**Sterlite Technologies Limited**

Godrej Millennium,
9, Koregoan Road, Pune 411 001,
Maharashtra, India
Phone: +91-20-30514000
Fax: +91-20-30514113
www.stl.tech

stl.tech | [Twitter](#) | [LinkedIn](#) | [YouTube](#)

For more information, contact:

Media Relations	Agency Contact	Investor Relations
Khushboo Chawla Phone: +91. 9711619114 khushboo.chawla@stl.tech	Guneet Kaur Phone: +91-8968909392 Guneet.kaur@genesis-bcw.com	Pankaj Dhawan Phone: +91. 8130788887 pankaj.dhawan@sterlite.com