

MAGNUM VENTURES LIMITED
CIN: L21093DL1980PLC010492
 Regd. Office: HNO-MN01, Hub and Oak E-14 Lower Ground Floor
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Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2022

S. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	INCOME						
I	Revenue from operations	9,480.95	12,925.39	9,180.00	34,004.70	21,512.00	32,830.11
II	Other Income	130.19	45.42	99.00	298.71	223.00	330.02
III	Total Income (I+ II)	9,611.14	12,970.81	9,279.00	34,303.41	21,735.00	33,160.13
IV	EXPENSES						
(a)	Cost of materials consumed	8,483.36	9,298.63	7,183.00	27,518.57	16,360.00	24,512.79
(b)	Purchases of Stock-In-Trade	NA	NA	NA	NA	NA	NA
(c)	Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	-1,350.87	904.84	-689.00	-1,211.15	-879.00	-387.24
(d)	Employee benefits expense	1,008.67	1,017.04	822.00	2,986.84	2,144.00	3,163.75
(e)	Finance costs	67.19	93.50	50.00	262.76	147.00	240.55
(f)	Depreciation and amortisation expense	422.69	405.22	392.00	1,257.44	1,207.00	1,507.69
(g)	Other expenses	841.55	871.91	1,083.00	2,778.67	2,311.00	3,334.46
	Total Expenses (IV)	9,472.60	12,591.14	8,841.00	33,593.14	21,290.00	32,372.00
V	Profit/ (Loss) before exceptional and tax (III-IV)	138.55	379.67	438.00	710.28	445.00	788.13
VI	Exceptional Items	0.00	-0.91	319.67	-4,267.41	320.00	320.06
VII	Profit/ (Loss) before Tax (V-VI)	138.55	380.58	118.33	4,977.68	125.00	468.07
VIII	Tax expense (Net)						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	-39.89	-	-	-39.89	-	-46.69
	Total Tax Expenses (Net)	-39.89	-	-	-39.89	-	-46.69
IX	Profit/ (Loss) for the period(VII-VIII)	178.43	380.58	118.33	5,017.57	125.00	514.76
X	Other Comprehensive Income						
(a)	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	54.92
(b)	Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Tax Impact on other comprehensive income	-	-	-	-	-	-14.28
	Other Comprehensive Income for the period (net of Income Tax)	-	-	-	-	-	40.64
XI	Total Comprehensive Income for the period (IX+X)	178.43	380.58	118.33	5,017.57	125.00	555.40
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884
XIII	Earnings per Equity Share:						
(1)	Basic	0.47	1.01	0.31	13.34	0.33	1.48
(2)	Diluted	0.47	1.01	0.31	13.34	0.33	1.48

Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

S. No	Particulars	Quarter Ended			NINE Month Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Segment Revenue						
1	Paper	7,435.23	11,472.96	7,585.00	28,766.74	18,324.00	28,042.70
	Hotel	2,175.91	1,497.85	1,693.00	5,536.67	3,411.00	5,117.43
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total	9,611.14	12,970.81	9,278.00	34,303.41	21,735.00	33,160.13
	Segment Results						
2	Paper	-392.95	398.58	-130.00	4,230.70	-61.00	230.17
	Hotel	598.68	75.49	297.00	1,009.74	333.00	478.45
	Less: Finance Cost	67.19	93.50	50.00	262.76	147.00	240.55
	Total	138.54	380.57	117.00	4,977.68	125.00	468.07
	Segment Assets						
3	Paper	40,778.34	43,627.56	42,688.00	40,778.34	42,688.00	42,915.05
	Hotel	-9,645.73	-10,303.35	-11,999.00	-9,645.73	-11,999.00	-11,418.50
	Total	31,132.61	33,324.21	30,689.00	31,132.61	30,689.00	31,496.55
	Segment Liabilities						
4	Paper	29,301.40	31,717.15	35,495.00	29,301.40	35,495.00	35,446.29
	Hotel	1,930.88	1,885.15	742.00	1,930.88	742.00	1,167.51
	Total	31,232.28	33,602.30	36,237.00	31,232.28	36,237.00	36,613.80
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Paper	11,476.94	11,910.41	7,193.00	11,476.94	7,193.00	7,468.76
	Hotel	-11,576.61	-12,188.51	-12,741.00	-11,576.61	-12,741.00	-12,586.01
	Total	-99.67	-278.10	-5,548.00	-99.67	-5,548.00	-5,117.25

Sanjay

Sanjay



Statement of Assets and Liabilities

(In Lacs)

S. No.	Particulars	As on 31ST December, 2022	As on 31ST December, 2021	As on 31st March, 2022
A	Assets			
	Non-Current Assets			
1	a) Property, Plant and Equipment	18,107.03	19,016.00	18,856.57
	b) Intangible Assets	5.71	6.00	6.72
	c) Right of Use Asset	2,055.59	627.00	2,276.33
	d) Financial Asset			
	i) Other Financial Asset	183.84	194.00	176.50
	Sub Total-Non Current Assets	20,352.18	19,843.00	21,316.11
	Current Assets			
2	a) Inventories	5,874.16	5,068.00	3,291.31
	b) Financial Assets			
	i) Trade Receivable	3,777.66	4,434.00	5,553.69
	ii) Cash and Cash Equivalent	367.12	477.00	526.12
	iii) Loans	551.36	428.00	619.72
	iv) Other Financial Assets	-	92.00	34.66
	c) Other Current Assets	210.13	347.00	154.96
	Sub Total Current Assets	10,780.43	10,846.00	10,180.45
	TOTAL ASSETS	31,132.61	30,689.00	31,496.56
B	Equity and Liabilities			
	Equity			
3	a) Share Capital	3,760.19	3,760.00	3,760.19
	b) Other Equity	-3,859.86	-9,307.00	-8,877.43
	Sub-Total Equity	-99.67	-5,547.00	-5,117.24
	Liabilities			
	Non-Current Liabilities			
4	a) Financial Liabilities			
	i) Borrowings	12,012.17	23,158.00	18,072.67
	ii) Lease Liabilities	1,907.62	645.00	2,023.15
	b) Provisions	549.96	492.00	516.90
	c) Deferred Tax Liabilities (Net)	1,841.37	1,913.00	1,881.26
	Sub-Total Non-Current Liabilities	16,311.12	26,208.00	22,493.97
	Current Liabilities			
5	a) Financial Liabilities			
	i) Borrowings	8,004.57	5,211.00	9,287.98
	ii) Lease Liabilities	361.17		369.96
	iii) Trade Payable			
	Total Outstanding dues of Micro Enterprises and Small Enterprises	155.07	166.00	192.99
	Total Outstanding dues of creditors other than dues to Micro and Small Enterprises	4,484.28	3,491.00	2,995.60
	iv) Other Financial Liability	336.22	282.00	197.79
	b) Other Current Liabilities	1,469.93	699.00	820.62
	c) Provisions	109.93	179.00	254.89
	Sub Total Current Liabilities	14,921.16	10,028.00	14,119.83
	TOTAL EQUITY AND LIABILITIES	31,132.61	30,689.00	31,496.56

Note:

- The Company has chosen to exercise the option of lower tax rate of 25.17% (Inclusive of Surcharge and Cess) u/s. 115BAA of the Income Tax Act 1961 as Introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the Company has recognised and remeasured the deferred tax liabilities and assets on the basis of the rate of tax prescribed by the said section. The Impact of this change have been recognised in Profit and Loss for the nine months ended December 31,2022.
- However Company has not created any current tax provision, since there is surplus brought forward losses to meet any tax liability.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Nil Investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 31st December, 2022.
- After Review by the Audit Committee, the above Financial Results have been approved by the Board of Directors at its meeting held on 14th February, 2023. The Statutory Auditor of the company has carried out Limited Review of aforesaid result.
- The figures for the previous period have been regrouped/ rearranged wherever necessary.
- EPS for the Quarter are not annualised.

Place: Ghaziabad
Date: 14th February, 2023

For Magnum Ventures Limited

Abhay Jain

Abhay Jain
Managing Director

These Financial Statements do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.

Place: Ghaziabad
Date: 14th February, 2023

For Magnum Ventures Limited

Pankaj
Pankaj
Chief Financial Officer



AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To

The Board of Directors

M/s MAGNUM VENTURES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended December 31, 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above we observe the following-

1. *Balance of debtors and creditors are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.*
2. *The inventory has been physically verified by the management and it being a technical matter we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.*



3. *The Company is not regular in repayment of dues to M/s Alchemist Assets Reconstruction Company Ltd and the total overdue as on December 31, 2022 amounts to Rs. 674.70 lakhs.*
4. *We refer to the Extension of the OTS Scheme sanctioned on November 25, 2022 in respect of Original OTS scheme sanctioned on November 05, 2021 to the Bank of Baroda (erstwhile Vijaya Bank) the company was required to deposit an amounts of Rs. 125.00 lakhs till the first week of January 2023 and the same the company is not regular in repayment of dues and the total overdue as on date amounts to Rs. 125.00 lakhs.*
5. *The company and its director Including erstwhile directors and company secretary had received the show cause notice dated September 02, 2022 u/s 11(1),11(4), 11(4A), 11B(1), 11B(2) read with section 15HA and section 15HB of Securities Exchange Board of India Act 1992 and Rule 4 of Securities Exchange Board of India Rules 1995 subsequent to the investigation conducted by the Securities Exchange Board of India for the year ended March 2017 to March 2020. The company has filed its detailed submission on various dates in response to the said notice and no provision for any penalty or fines(if Imposed) has been accounted in the financials.*

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal

Chartered Accountants

F.R.No.003072N



Praveen Kumar Rampal

Partner

M.No. 082226

UDIN. 23082226BGZHLQ8605

Place: New Delhi

Date: 14th February, 2023