

# B.T. SYNDICATE LIMITED

Regd. Office : AA-47, SALT LAKE CITY SEC :1, BL-AA,  
KOLKATTA, WEST BENGAL : 700064.

Email Id.: btsyndicate1983@gmail.com, P. No. : 40074714  
CIN : L24231WB1983PLC035857

Date: 14<sup>th</sup> February, 2019

To, Department of Corporate Services, <b>BSE LIMITED</b> P. J. Towers, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 542206</b>	To, <b>Metropolitan Stock Exchange of India Limited,</b> Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. <b>MCX-SX Symbol: BTSYN</b>
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Dear Sir / Madam,

**Subject:-Outcome of Board Meeting held on Thursday, 14<sup>th</sup> February, 2019.**

Dear Sir,

The Board of Directors of the Company at their meeting held today, have subject to the approval of the shareholders and stock exchange where the shares of the Company are listed and other relevant authorities decided as under:

1. To Shift the Registered Office of the Company from the State of West Bengal to the State of Maharashtra.
2. Considered and approved the Alteration of Memorandum of Association and Articles of Association of the Company consequent to the shifting of the registered office of the Company.
3. Considered and approved Standalone unaudited financial results of the company along with the limited review report for the quarter ended 31<sup>st</sup> December, 2018.  
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2018, along with the limited review Report from the Auditor duly approved by the Board of Directors.
4. Considered and approved the Appointment of M/s. Jaymin Modi & Co. as Scrutinizer for the proposed Extra Ordinary General Meeting and authorised representative for the process of Shifting of Registered Address of the Company.
5. Considered and approved the Notice of the Postal Ballot and finalized the Calendar of Events.

Kindly arrange to take the same on your records.

Thanking You.

Yours Truly,

For **B.T. SYNDICATE LTD**

**Mr. Bhavin Jain**

Director

DIN: 00741604

**CC: The Calcutta Stock Exchange Limited**

7, Lyons Range,  
Calcutta -700 001.



**Viral Jain & Associates (Regd.)**  
**(Chartered Accountants)**

701, Sursha Apartment, Sarvodaya Nagar, Jain Mandir Road, Mulund (w), Mumbai-400080.

**Limited Review Report**

**Review Report to B.T. SYNDICATE LIMITED**

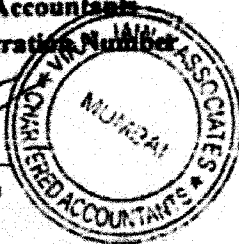
We have reviewed the accompanying statement of un-audited financial results of B.T. Syndicate Limited for the period ended 31/12/2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Viral Jain & Associates  
Chartered Accountants  
Firm Registration Number

  
Viral S. Jain  
Proprietor  
Membership Number: 148019



DATE : 14/02/19

**B.T.SYNDICATE LIMITED**  
**L52100WB1983PLC03587**  
**AA-47, SALT LAKE CITY, SEC :1,**  
**BL-AA, KOLKATTA, WEST BENGAL : 700064**

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec, 2018**

Part I

(IN RS. LAKH)

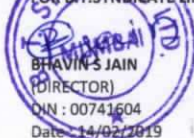
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	3 months ended (31.12.2018)	Preceding 3 months ended (30.09.2018)	Corresponding 3 months ended in the previous year (31.12.2017)	Year to date figures for current period ended (31.12.2018)	Year to date figures for the previous year ended (31.12.2017)	Previous year ended (31.03.2018)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	416.78	953.41	1130.5	2661.85	1814.77	3653.54
(b) Other Operating Income	0	0	0	0	0	0
<b>Total income from Operations (net)</b>	<b>416.78</b>	<b>953.41</b>	<b>1130.5</b>	<b>2661.85</b>	<b>1814.77</b>	<b>3653.54</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	0	0	0	0	0	0
(b) Purchase of stock-in-trade	346.55	986.58	1100.18	2588.46	1762.27	3269.46
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2.1	-65.21	9.92	-139.5	-1.88	-61.46
(d) Employee benefits expense	7.36	6.63	3.81	21.55	22.45	34.44
(e) Depreciation and amortisation expense	0	0	0	0	0	0
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.15	8.39	2.71	21.77	16.1	31.41
<b>Total Expenses</b>	<b>357.96</b>	<b>936.39</b>	<b>1116.62</b>	<b>2492.28</b>	<b>1798.94</b>	<b>3273.85</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>58.82</b>	<b>17.02</b>	<b>13.88</b>	<b>169.57</b>	<b>15.83</b>	<b>379.69</b>
4. Other Income	9.15	1.87	6.75	17.19	28.6	34.03
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>67.97</b>	<b>18.89</b>	<b>20.63</b>	<b>186.76</b>	<b>44.43</b>	<b>413.72</b>
6. Finance Costs	0	0	0	0	0	0
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>67.97</b>	<b>18.89</b>	<b>20.63</b>	<b>186.76</b>	<b>44.43</b>	<b>413.72</b>
8. Exceptional Items	0	0	0	0	0	0
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>67.97</b>	<b>18.89</b>	<b>20.63</b>	<b>186.76</b>	<b>44.43</b>	<b>413.72</b>
10. Tax expense	-16.99	0	0	-46.69	0	-103.43
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>50.98</b>	<b>18.89</b>	<b>20.63</b>	<b>140.07</b>	<b>44.43</b>	<b>310.29</b>
12. Extraordinary items (net of tax + expense Lakhs)	0	0	0	0	0	0
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>50.98</b>	<b>18.89</b>	<b>20.63</b>	<b>140.07</b>	<b>44.43</b>	<b>310.29</b>
14. Share of Profit / (loss) of associates *	0	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0	0
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>50.98</b>	<b>18.89</b>	<b>20.63</b>	<b>140.07</b>	<b>44.43</b>	<b>310.29</b>
17. Paid-up equity share capital (Face Value of the Share shall be indicated Rs.1/- each)	570.5	570.5	570.5	570.5	570.5	570.5
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15	15	15	15	15	15
19. i Earnings Per Share (before extraordinary items) (of ' /- each) (not annualised):						
(a) Basic	0.08	0.03	0.03	0.24	0.07	0.55
(b) Diluted	0.08	0.03	0.03	0.24	0.07	0.55
19. ii Earnings Per Share (after extraordinary items) (of ' /- each) (not annualised):						
(a) Basic	0.08	0.03	0.03	0.24	0.07	0.55
(b) Diluted						
See accompanying note to the Financial Results	0.08	0.03	0.03	0.24	0.07	0.55

\* Notes to the financial results

Note:

- Above Financial result have been reviewed and recommended by the audit committee and approved by the board of director at their respective meetings held on February 14, 2019. Statutory auditors have carried out a limited review of these financial results and their report is unqualified.
- The financial result of the company have been prepared with India accounting standards (Ind AS) notified under section 133 of the companies act, 2013 read with relevant rules issued thereunder and in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The company is engaged in the business of "Leather goods and travel Products" and has only one reportable segment in accordance with IND AS 108 "Operating Segments".
- As per regulation 33 of SEBI (listing obligations and disclosure requirement) Regulations, 2015 the company has opted to publish quarterly unaudited standalone result.
- Previous period figures have been regrouped wherever necessary to confirm to the current periods classification.

FOR B.T.SYNDICATE LIMITED

  
**BHAVIN S JAIN**  
 (DIRECTOR)  
 DIN : 00741604  
 Date: 14/02/2019