

April 20, 2023

To

**BSE Limited**  
The Corporate Relationship Dept.  
P.J. Towers, Dalal Street  
Mumbai-400 001  
Scrip Code: 500214

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block- G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400 051  
Symbol: IONEXCHANG

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Split/ Sub division of shares**

The Board of Directors of the Company, at its Meeting held today, i.e. 20<sup>th</sup> April, 2023, has inter alia, considered and approved the following:

1. Sub-division of 1 Equity share of the Company having face value of INR 10/- each into 10 (Ten) equity shares having face value of INR 1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company;
2. Amendments in the Capital Clause of the Memorandum of Association of the Company and Articles of Association of the Company, subject to approval of the Shareholders of the Company. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the exchanges.

The details required under Regulations 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 we enclose the following:

- a) The Details of sub-division/split of shares as Annexure – I
- b) Brief of alteration in MoA as Annexure -II.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 1.40 p.m.

The above information is available on the website of the Company: [www.ionexchange.global.com](http://www.ionexchange.global.com)  
Kindly take the information on record.

Thanking You,

**Yours faithfully,**  
**For Ion Exchange (India) Limited**

**Milind Puranik**  
**Company Secretary**

**ANNEXURE-I**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>																			
1	Split ratio	1 (One) equity share of face value of INR 10/- each will be split/sub-divided into 10 (Ten) equity shares of face value of INR 1/- each.																			
2	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.																			
3	Pre and post share capital and number of shares of each class – authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2"><b>Share Capital</b></th> <th colspan="2"><b>Pre -Split</b></th> <th colspan="2"><b>Post-Split</b></th> </tr> <tr> <th><b>No. of shares</b></th> <th><b>Amount (INR In Lakhs)</b></th> <th><b>No. of shares</b></th> <th><b>Amount (INR In Lakhs)</b></th> </tr> </thead> <tbody> <tr> <td><b>Authorized</b></td> <td>1,70,00,000 Equity shares of INR 10 each</td> <td>1700.00</td> <td>17,00,00,000 Equity shares of INR 1 each</td> <td>1700.00</td> </tr> <tr> <td><b>Paid-Up &amp; Subscribed</b></td> <td>14666659 Equity shares of INR 10 each</td> <td>1466.67</td> <td>146666590 Equity shares of INR 1 each</td> <td>1466.67</td> </tr> </tbody> </table>	<b>Share Capital</b>	<b>Pre -Split</b>		<b>Post-Split</b>		<b>No. of shares</b>	<b>Amount (INR In Lakhs)</b>	<b>No. of shares</b>	<b>Amount (INR In Lakhs)</b>	<b>Authorized</b>	1,70,00,000 Equity shares of INR 10 each	1700.00	17,00,00,000 Equity shares of INR 1 each	1700.00	<b>Paid-Up &amp; Subscribed</b>	14666659 Equity shares of INR 10 each	1466.67	146666590 Equity shares of INR 1 each	1466.67
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4	Expected time of completion	Within 3 months from the date of shareholder's approval																			
5	Class of shares which are subdivided	Equity Shares																			
6	Number of shares of each class pre and post split or consolidation	Please refer to our response at S.No.3 and S. No.5 above.																			
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable																			



## ANNEXURE - II

### **Brief of alterations in capital clause of Memorandum of Association of the Company**

The Board of Directors of the Company at its Meeting held today i.e. April 20, 2023, subject to approval of the Members, approved alteration of Capital Clause (Clause V) of the Memorandum of Association (MoA) of the Company as below, being a consequential alteration due to sub-division/split of its equity shares.

*"The Authorised Share Capital of the Company is Rs. 17,00,00,000/- (Rupees Seventeen Crores Only) divided into 17,00,00,000 (Seventeen Crores) equity shares of Re.1/- (one) each."*