



No. ACC/Sec/SE/22/079

December 3, 2022

National Stock Exchange
of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Scrip Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 500410

Dear Sir/ Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Change in Directorate of ACC Limited ("the Company")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors, at their meeting held today, have approved/taken note of the following:

A) Resignation of Whole Time Director & CEO:

Mr. Sridhar Balakrishnan (DIN:08699523) has resigned from the position of Whole-Time Director and CEO ("WTD and CEO") of the Company with effect from close of business hours of December 3, 2022 for pursuing his career outside the Organization.

Subsequent to his resignation as WTD & CEO, he will also cease to be a Key Managerial Personnel ("KMP") under the provisions of Section 203 of Companies Act, 2013 and under Regulation 30(5) for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange.

Mr. Sridhar Balakrishnan, has also confirmed that there is no other material reason for the resignation, other than, as stated above, and the same was noted by the Board.

B) Appointment of following Directors:

1. **Mr Ajay Kapur (DIN: 03096416)**, as Non-Independent Director and Chief Executive Officer of the Company with effect from December 3, 2022. He will also be a Key Managerial Personnel ("KMP") under the provisions of Section 203 of Companies Act, 2013 and under Regulation 30(5) for determining the

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materiality of any event or transaction for making the required disclosures to the Stock Exchange. Mr Ajay Kapur is also the WTD & CEO of the Parent Company, Ambuja Cements Ltd and his appointment as Director & CEO of the Company will bring deeper focus and larger synergies of business.

2. **Ms. Ameera Shah (DIN:00208095)**, as Woman Independent Director of the Company for a period of 3 years from December 3, 2022 to December 2, 2025, subject to the approval of shareholders of the Company. We hereby confirm that Ms. Shah satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

The Disclosures required under Regulation 30 of SEBI Listing Regulations and SEBI circular dated September 09, 2015 along with brief profiles are enclosed herewith as "Annexure".

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that none of the Directors are debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and none of the Directors are related to any of the Directors of the Company.

The composition of the Board of Directors of the Company continues to be in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

This information is also being uploaded on the website of the Company at www.acclimited.com

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For **ACC Limited**

Vinod Bahety
Chief Financial Officer

Annexure

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Ajay Kapur (DIN: 03096416) as a Non-Independent Director and Chief Executive Officer of the Company.
Date of appointment & term of appointment	from December 3, 2022. Retirement by rotation
Brief profile	<p>Mr. Kapur is an economics graduate from St. Xavier's University, Mumbai and an MBA from K. J. Somaiya Institute of Management.</p> <p>He has also attended the Advanced Management Programme at The Wharton School of the University of Pennsylvania. Mr. Kapur has been actively involved in various industry forums including CII, FICCI and ASSOCHAM.</p> <p>Mr. Ajay Kapur has 25+ years of experience in the cement and construction, power and heavy metals sector. He joined Ambuja Cement in 1993 as an Executive Assistant to the then Managing Director. He held various strategic positions over the last 2 decades and from 2014 to 2019, he served as the CEO and Managing Director of the Ambuja.</p> <p>Prior to joining the Adani Group in June 2022, Mr. Ajay Kapur was CEO-Aluminium and Power and MD-Commercial at Vedanta Ltd.</p>
Disclosure of Relationship between Directors (in case of appointment as a Director)	Mr. Kapur is not related to any Director of the Company.

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Ameera Shah (DIN: 00208095), as Woman Independent Director of the Company.
Date of appointment & term of appointment	December 3, 2022, for a period of 3 years i.e. upto December 2, 2025
Brief profile	<p>Ms. Ameera Shah is the Promoter & Managing Director of Metropolis Healthcare Ltd. For the last 20 years, Ms. Shah has focused on delivering sustained growth, built and led corporate functions, including finance, strategy, business process optimization, innovation, investor relations etc.</p> <p>Named amongst 'Asia's Most Powerful Women in Business' by Forbes Asia and 'Fifty Most Powerful Women in Business' by Fortune India, Ms. Shah is recognized as a global thought leader in the healthcare industry. She has also played an instrumental role in changing the pathology industry landscape in the country; from being a doctor led practice to a professional corporate group in an extremely unregulated, competitive and fragmented market.</p> <p>Ms. Shah received a degree in Finance from The University of Texas at Austin and has also completed the prestigious Owner-President Management Program at Harvard Business School.</p> <p>In addition to being a propagator of organizational empathy and gender sensitivity, Ms. Shah is also an active financial investor and a business mentor. Passionate about the women leadership and empowerment, she has committed to supporting budding women entrepreneurs. This led her to</p>

	<p>set up Empoweress, a not-for-profit platform for women-led businesses to find advice, mentorship and micro-funding. Launched in 2017, the platform incubates more than 50 women led businesses already.</p> <p>An eminent industry spokesperson, she has been featured as a speaker in various National and International forums, industry events and conclaves organized by IIM, Harvard Business School, TedX, CII, FICCI, Twitter amongst others. She has also been elected the Secretary of the IAPL (Indian Association of Pathology Laboratories) and has served as the Chairperson of the 'FICCI Health services Western Subgroup' that drives policy decisions at the Center.</p> <p>Ms. Shah has served as an Independent Director on the board of reputed Indian companies (Kaya, Shoppers Stop). She is an Independent Director on the board of Torrent Pharma and is also an advisor to Baylor College of Medicine. She is also on the global advisory board of AXA, a Paris headquartered company with 700 Billion \$ under asset management.</p>
<p>Disclosure of Relationship between Directors (in case of appointment as a Director)</p>	<p>Ms. Shah is not related to any Director of the Company</p>