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Date: 11/05/2024

Manager, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 <i>NSE Symbol: HITECH</i>	Listing Department, <b>BSE Limited</b> PhirozeJeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 <i>BSE Scrip Code: 543411</i>
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**Sub: Statement of Deviation / Variation in utilization of funds raised for the quarter ended March 31, 2024.**

Dear Sir/ Madam,

Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the statement of Deviation or Variations for utilization of the proceeds of Preferential issues for the quarter ended March 31, 2024.

Kindly place the same on your record.

Thanking You,  
Yours Truly

**For Hi-Tech Pipes Limited**

**For HI-TECH PIPES LIMITED**

**Ajay Kumar Bansal**  
Managing Director  
DIN: 01070123  
*Company Secretary*

### General information about company

Scrip Code*	543411
NSE Symbol	HITECH
MSEI Symbol	NOTLISTED
ISIN	INE106T01025
Name of the listed entity	HI-TECH PIPES LIMITED

**Statement(1)**

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	17-02-2024
Amount Raised (in Rs. Crores)	66.69
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	Not Applicable

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Augment the long-term resources of the Company for meeting funding requirements of its business activities	Not Applicable	19.17	0	0	0	
2	Maintain adequate liquidity	Not Applicable	230.02	0	66.69	0	Textual Information(1)
3	To extend financial support to its subsidiaries in implementing their projects	Not Applicable	19.17	0	0	0	
4	General corporate	Not Applicable	95.84	0	0	0	
5	Debt reduction and strengthen balance sheet	Not Applicable	19.17	0	11.6	0	
6	Brand building	Not Applicable	0	0	0	0	
7	Pursue growth opportunities	Not Applicable	0	0	0	0	

### **Signatory Details**

Name of signatory	AJAY KUMAR BANSAL
Designation of person	Managing Director
Place	DELHI
Date	11-05-2024

