

SH: 24 / 2023-24

May 22, 2023

<p>The General Manager, Department of Corporate Services, <b>BSE Limited</b> I Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street Fort, Mumbai – 400 001</p>	<p>The Manager, Listing Department, <b>National Stock Exchange of India Limited</b> 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</p>
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Dear Sir,

**Sub: Audited Financial Results for the quarter/year ended March 31, 2023**

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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the audited financial results for the quarter and financial year ended March 31, 2023, along with the Auditor's Report on the same. The results/report were approved and taken on record by the Board of Directors at its meeting held on May 22, 2023.

The Board Meeting commenced at ~~04.00 PM~~ and results were approved at ~~04.45 PM~~

Please take the same on record.

Thanking you,

Yours faithfully,



Venkatesh. H  
Company Secretary & Secretary to the Board



DLB/ACT: 23-24/23

May 22, 2023

Senior General Manager Listing Compliance & Legal Regulatory BSE Limited Corporate Relations Department P.J. Towers, Dalal Street Mumbai- 400 001  <b>BSE Scrip Code: 532180</b>	AVP- Listing Department National Stock Exchange of India Limited Exchange Plaza, Plt No.C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai- 400 051  <b>NSE Symbol: DHANBANK</b>
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Dear Sir,

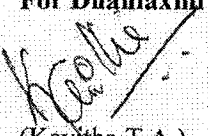
**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016**

Pursuant to Regulation 33(3)(d) of SEBI SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby declare that the Statutory Auditors of Dhanlaxmi Bank Limited, M/s Krishnamoorthy & Krishnamoorthy (Firm Registration No. 001488S), have submitted their report with unmodified opinion on the Audited Financial Results of the Bank for the financial year ended March 31, 2023, as approved by the Board at its meeting held on May 22, 2023.

We request you to kindly take this in your record.

Thanking you,  
Yours faithfully,  
**For Dhanlaxmi Bank Limited**

  
(Kavitha T.A.)  
Chief Financial Officer



**Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of Dhanlaxmi Bank Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).**

**To the Board of Directors of Dhanlaxmi Bank Limited**

**Opinion**

1. We have audited the accompanying statement of quarterly and year to date financial results of Dhanlaxmi Bank Limited ('the Bank') for the quarter and year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") except for the disclosures relating to Pillar 3 disclosure as at March 31, 2023 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at March 31, 2023, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and



- ii. give a true and fair view in conformity with the recognition and measurement principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, relevant provisions of the Banking Regulation Act, 1949 and the circulars and guidelines issued by the RBI from time to time, of the net profit and other financial information for the quarter and year ended March 31, 2023.

#### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter Paragraph**

4. We draw attention to note no. 8 of the statement regarding amortization of additional liability on account of revision in family pension amounting to Rs. 1429 Lakhs. As stated therein, the bank has charged an amount of Rs. 72 Lakhs and Rs. 286 Lakhs to the profit and loss account for the quarter and financial year ended March 31, 2023 respectively and the balance unamortized expenditure of Rs. 858 Lakhs has been carried forward. Had the bank charged the entire additional liability to the profit and loss account, the profits for the quarter and year ended March 31, 2023 would have been lower by a sum of Rs.858 Lakhs.

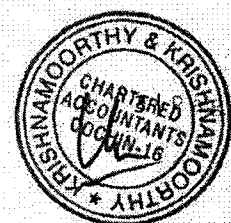


5. We draw attention to note no. 9 of the statement regarding allocation of provision for frauds over a period of four quarters in respect of an advance with outstanding balance of Rs. 5,939.70 lakhs declared as fraud during Q2 of this financial year, against which provision of Rs. 1,484.93 Lakhs was held as on the date of declaring the account as fraud. As stated therein, Bank has charged an amount of Rs. 3,341.08 Lakhs to the profit and loss account during the year being 75% of the provision required to be made over and above provision already held as on the date of fraud. Bank recovered Rs. 34.72 lakhs in the account subsequently. Remaining unprovided amount of Rs. 1078.97 Lakhs has now been charged against reserves and surplus. Had the bank charged the entire provision to the profit and loss account, the Net profit for the quarter and year ended March 31, 2023 would have been lower by a sum of Rs. 1078.97 Lakhs.

Our opinion is not modified in respect of these matters.

#### **Management's and Board of Directors' Responsibilities for the Financial Results**

6. The annual financial results have been prepared on the basis of annual financial statements. The Management and the Board of Directors of the bank are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act/ RBI Guidelines for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



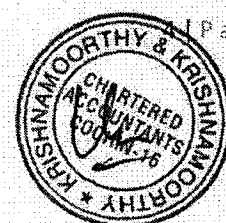
7. In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
8. The Management and the Board of Directors are also responsible for overseeing the Bank's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Financial Results**

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the financial results by the Board of Directors;
  - Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

12. The statement incorporates the relevant returns of 237 Branches audited by the branch auditors. Our opinion on the Financial Results of the bank, in so far as it relates to the amounts and disclosures included in respect of such branches, is based solely on the reports of such branch auditors.



13. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matters.

For Krishnamoorthy & Krishnamoorthy

Chartered Accountants

Firm Registration No.001488S



R. Venugopal

Partner

Membership No: 202632

UDIN: 23202632BGTCSU9059

Place: Thrissur

Date: May 22, 2023



## DHANLAXMI BANK LIMITED.

Registered Office: P. B No.9, Dhanalakshmi Buildings, Naickanal, Thrissur – 680 001  
Corporate Office: Dhanlaxmi Bank Limited, Punkunnam, Thrissur – 680 002, Ph:0487-7107100  
CIN: L65191KL1927PLC000307

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs in Lakh)

Particulars	Quarter ended			Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Audited	Unaudited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	27410	27626	23491	107123	91664
(a) Interest/discount on advances/bills	21221	21481	16977	82542	65012
(b) Income on investments	5829	5901	6177	23510	24563
(c) Interest on balances with Reserve Bank of India and other interbank funds	127	63	111	252	1143
(d) Others	233	181	226	819	946
2. Other income	3739	3592	6867	7452	16912
<b>3. Total Income ( 1 + 2)</b>	<b>31149</b>	<b>31218</b>	<b>30358</b>	<b>114575</b>	<b>108576</b>
4. Interest expended	15895	14940	13849	59548	55432
5. Operating expenses (a) + (b)	11398	10847	10147	42707	39714
(a) Employees cost	6406	6222	5714	24725	23461
(b) Other operating expenses	4992	4625	4433	17982	16253
<b>6. Total Expenditure (4+5) (excluding provisions and contingencies)</b>	<b>27293</b>	<b>25787</b>	<b>23996</b>	<b>102255</b>	<b>95146</b>
<b>7. Operating Profit (+)/Loss (-) before provisions and contingencies (3-6)</b>	<b>3856</b>	<b>5431</b>	<b>6362</b>	<b>12320</b>	<b>13430</b>
8. Provisions (other than tax) and Contingencies	1814	3258	3901	9159	9721
9. Exceptional items	-	-	-	-	-
<b>10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>2042</b>	<b>2173</b>	<b>2461</b>	<b>3161</b>	<b>3709</b>
11. Tax expense	(1775)	-	119	(1775)	119
<b>12. Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>3817</b>	<b>2173</b>	<b>2342</b>	<b>4936</b>	<b>3590</b>
13. Extraordinary items (net of tax expense)	-	-	-	-	-
<b>14. Net Profit (+)/Loss (-) for the period (12-13)</b>	<b>3817</b>	<b>2173</b>	<b>2342</b>	<b>4936</b>	<b>3590</b>
15. Paid-up equity share capital (Face value Rs.10)	25301	25301	25301	25301	25301



16. Reserves excluding Revaluation Reserves ( as per balance sheet of previous accounting year)				54803	50892
<b>17. Analytical Ratios</b>					
(i) Percentage of shareholding of Government of India	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	12.32%	12.52%	12.98%	12.32%	12.98%
(iii) Earnings Per Share(EPS) in Rupees					
-Basic EPS (Before and after Extra ordinary items)	1.51*	0.86*	0.93*	1.95	1.42
-Diluted EPS (Before and after Extra ordinary items)	1.51*	0.86*	0.93*	1.95	1.42
(iv) NPA Ratios					
- Gross NPA	51114	53911	53354	51114	53354
- Net NPA	10920	16108	23216	10920	23216
- % of Gross NPA	5.19	5.83%	6.32%	5.19	6.32%
- % of Net NPA	1.16	1.82%	2.85%	1.16	2.85%
(v) Return on Assets (average) – (Annualized)	0.34%	0.10%	0.27%	0.34%	0.27%
(vi) Net Worth	69883	68886	67663	69883	67663
(vii) Debt Equity Ratio (in times)**	0.21	0.22	0.22	0.21	0.22
(viii) Total Debts to Total Assets***	3.25%	3.15%	1.09%	3.25%	1.09%
(ix) Operating Margin	12.38%	6.96%	7.71%	10.75%	12.37%
(x) Net Profit Margin	12.25%	6.96%	7.71%	4.31%	3.31%

\*Not Annualized

\*\*Debt represents borrowings with residual maturity of more than one year.

\*\*\*Total debts represent total borrowings of the bank.

## SEGMENTWISE RESULTS

### Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(a) Treasury	5841	6586	10219	19795	33892
(b) Retail Banking	15300	15300	10387	57228	41768
(c) Corporate/ Wholesale Banking	10008	9332	9752	37552	32916
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	-	-	-	-	-
<b>Total Revenue</b>	<b>31149</b>	<b>31218</b>	<b>30358</b>	<b>114575</b>	<b>108576</b>
Less: Inter-Segment Revenue	-	-	-	-	-
<b>Income from Operations</b>	<b>31149</b>	<b>31218</b>	<b>30358</b>	<b>114575</b>	<b>108576</b>
<b>2. Segment Results (Net of Provisions)</b>					
(a) Treasury	1831	2086	8270	1880	16393
(b) Retail Banking	1828	2675	(377)	8403	568



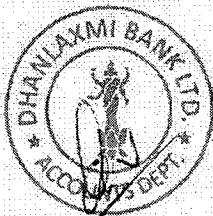
(c) Corporate/ Wholesale Banking	197	670	(1531)	2037	(3531)
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	-	-	-	-	-
<b>Total</b>	<b>3856</b>	<b>5431</b>	<b>6362</b>	<b>12320</b>	<b>13430</b>
Less : (i) Interest	-	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	1814	3258	3901	9159	9721
(iii) Un-allocable income	-	-	-	-	-
<b>Profit (+)/Loss(-) before tax</b>	<b>2042</b>	<b>2173</b>	<b>2461</b>	<b>3161</b>	<b>3709</b>
<b>3. Segment Assets</b>					
(a) Treasury	426144	437936	429136	426144	429136
(b) Retail Banking	622326	585387	498973	622326	498973
(c) Corporate/ Wholesale Banking	452689	425644	441423	452689	441423
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	12054	10180	10044	12054	10044
<b>Total</b>	<b>1513213</b>	<b>1459147</b>	<b>1379576</b>	<b>1513213</b>	<b>1379576</b>
<b>4. Segment Liabilities</b>					
(a) Treasury	402377	410484	393058	402377	393058
(b) Retail Banking	587422	554418	475691	587422	475691
(c) Corporate/ Wholesale Banking	427299	403126	420826	427299	420826
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	-	-	-	-	-
<b>Total</b>	<b>1417098</b>	<b>1368028</b>	<b>1289575</b>	<b>1417098</b>	<b>1289575</b>
<b>5. Capital Employed (Segment Assets- Segment Liabilities)</b>					
(a) Treasury	23767	27452	36078	23767	36078
(b) Retail Banking	34904	30969	23282	34904	23282
(c) Corporate/ Wholesale Banking	25390	22518	20597	25390	20597
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	12054	10180	10044	12054	10044
<b>Total</b>	<b>96115</b>	<b>91119</b>	<b>90001</b>	<b>96115</b>	<b>90001</b>

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

For the purpose of the disclosure under Accounting Standard 17 - Segment Reporting, issued by the Institute of Chartered Accountants of India (ICAI), 'Digital Banking' has been identified as a sub segment under the existing 'Retail Banking' segment. Bank has not set up separate 'Digital Banking Unit' (DBU) as on 31<sup>st</sup> December 2022 as per RBI circular No. RBI/2022-23/19 DOR AUT.REC.12/22.01.001/2022-23 dated April 7 2022 and existing digital banking products are forming part of 'Retail Banking' segment only.

#### Part B: Geographical segments

The Bank has only the domestic geographic segment.



## Notes

1. Statement of Assets and Liabilities as on March 31, 2023 is given below;

Rs. In lakh

Particulars	As on 31.03.2023 (Audited)	As on 31.03.2022 (Audited)
<b>Capital and Liabilities</b>		
Capital	25301	25301
Reserve and Surplus	70814	64699
Deposits	1335165	1240289
Borrowings	49238	15000
Other Liabilities and Provisions	32695	34287
<b>Total</b>	<b>1513213</b>	<b>1379576</b>
<b>Assets</b>		
Cash and Balances with Reserve Bank of India	83634	70840
Balances with Banks and Money at call and Short Notice	1029	2744
Investments	388864	404406
Advances	945152	814198
Fixed Assets	25757	22100
Other Assets	68777	65288
<b>Total</b>	<b>1513213</b>	<b>1379576</b>

- The above audited financial results for the quarter and year ended 31st March 2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 22, 2023. These Results have been subjected to Audit by the Statutory Central Auditors of the Bank.
- The Bank has consistently applied its significant accounting policies in the preparation of its financial results for the quarter/year ended March 31, 2023, as compared to those followed for the year ended March 31, 2022.
- The financial results for the quarter and year ended 31<sup>st</sup> March, 2023 have been arrived at after making provision for tax, and other usual and necessary provisions, provisions for Non-Performing Assets, Standard Assets, restructured advances, exposures to entities with un-hedged foreign currency exposure, Non-Performing Investments and Depreciation on Investments as per the guidelines and prudential norms issued by the Reserve Bank of India.
- The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 on Basel III Capital Regulations dated July 01, 2015, as amended and RBI Circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 - 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' and RBI Circular DBR.BP.BC.No.106/21.04.098/2017-18 dated May 17, 2018 - 'Basel III Framework on Liquidity Standards – Net Stable Funding Ratio (NSFR) – Final Guidelines', Banks are required to make Pillar 3 disclosure requirements including Leverage Ratio and liquidity coverage ratio under Basel III framework. The Bank has made these disclosures which are available in its website at the following link:  
<https://www.dhanbank.com/pillar-iii-disclosure/>. These disclosures have not been subjected to Audit/Review by the Statutory Auditors.
- Deferred Tax Asset (DTA) has been determined at Rs. 6912 lakhs as on 31<sup>st</sup> March 2023 as against DTA of Rs. 5013 lakhs as on 31<sup>st</sup> March 2022.





8. Reserve Bank of India vide letter dated October 4, 2021 has permitted all member banks of Indian Banks' Association covered under the 11<sup>th</sup> Bipartite Settlement to amortize the additional liability on account of revision in family pension over a period not exceeding five years, beginning with the Financial Year ended March 31, 2022. The Bank has recognized the entire additional liability estimated at Rs. 1429 Lakhs and opted to amortize the same over a period of five years beginning with the financial year ended March 31, 2022. Accordingly, an amount of Rs. 72 Lakhs/ Rs. 286 Lakhs has been written off during the quarter/financial year ended March 31, 2023 in respect of the said estimated additional liability and the balance amounting to Rs.858 Lakhs has been carried forward as unamortized expenditure.
9. RBI Circular DBR. No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 grants banks an option to spread the provisioning for frauds, over a period of four quarters. Bank had exercised this option in respect one account with outstanding balance of Rs. 5,939.70 lakhs declared as fraud during Q2 of this financial year, against which provision of Rs. 1,484.93 Lakhs was held as on the date of declaring the account as fraud. Bank has charged an amount of Rs. 3,341.08 Lakhs to the profit and loss account during the year being 75% of the provision required to be made over and above provision already held as on the date of fraud. Bank recovered Rs. 34.72 lakhs in the account subsequently. Remaining unprovided amount of Rs. 1078.97 lakh has now been charged against reserves and surplus and will be charged to the profit and loss account by reversing the charge in reserves and surplus in the next quarter.
10. The loans transferred/ acquired during the financial year ended March 31, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 is Nil.
11. Details of resolution plan implemented under Resolution framework for Covid -19 related stress as per RBI Circular dated August 6, 2020 (Resolution framework 1.0) and as per RBI circular dated May 5, 2021 (Resolution Framework 2.0) "Covid-19 related Stress of Individuals and small business" are given below.

(Rs. In Lakhs)

Type of Borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of previous half year 30.09.2022*	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of year 31.03.2023*
Personal Loans	2309	155	-	240	2107
Others	8834	22	-	963	7682
Corporate Persons (all are MSME loans)	4176	-	-	565	4091
Total under RFCS	15319	177	-	1768	13880

\*Excludes other facilities to the borrowers which have not been restructured.

12. Number of borrower accounts where modifications were sanctioned and implemented in terms of Clause 22 of Circular No. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dt. May 5, 2021, 'Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses' are as follows;

No. of Accounts	4
Aggregate Exposure as on March 31, 2023 (Rs. In lakhs)	1436

13. Other Income includes fees earned from services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling of third party products, profit/loss on sale of investments (Net), profit/loss on revaluation of investments and recoveries from written off accounts.



14. Provision coverage ratio (Including Technical Write off) as on 31<sup>st</sup> March 2023 is 90.61 %.
15. Figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the respective financial year which was subjected to limited review.
16. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

By Order of the Board



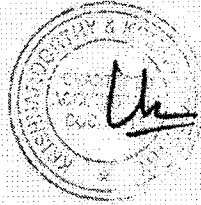
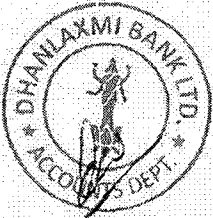
(Shivan J K)

Managing Director & CEO

(DIN-09008166)

Place: Thrissur

Date: 22<sup>nd</sup> May 2023

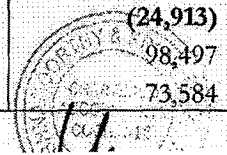




**Dhanlaxmi Bank Limited**  
**Cash Flow Statement for the year ended March 31, 2023**

Rs. In Lakhs

Particulars	Year ended	Year ended
	31.03.2023	31.03.2022
	Audited	Audited
<b>Cash flow from operating activities</b>		
Net profit before tax	3,161	3,709
<b>Adjustments for:</b>		
Depreciation on fixed assets net of reversal of revaluation reserve	2,111	2,002
Depreciation on Investments	4,008	(6,735)
Amortization of premia on investments	2,036	1,841
Amortization of Deferred Employee Benefits	286	286
Loan Loss provisions including write off	9,457	4,989
Provision against standard assets	484	(1,386)
Provision for NPA (Investments)	(350)	5,746
Provision for restructured assets	(617)	2,980
Provision for fraud	116	(1)
(Profit)/ Loss on sale of fixed assets	(77)	(22)
Provision for unhedged Forex Exposure	(4)	12
<b>Adjustments for:</b>		
(Increase)/ Decrease in Investments (excluding Held to Maturity Investments)	16,975	75,848
(Increase)/ Decrease in Advances	(1,40,872)	(1,43,427)
Increase / (Decrease) in Borrowings	34,238	-
Increase/ (Decrease) in Deposits	94,876	69,099
(Increase) / Decrease in Other assets	(2,013)	430
Increase/ (Decrease) in other liabilities and provisions	(2,188)	(1,388)
Direct taxes paid (net of refunds)	13	(99)
<b>Net cash flow from/ (used in) operating activities</b>	<b>21,640</b>	<b>13,884</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(3,519)	(1,615)
Proceeds from sale of fixed assets	85	28
(Increase)/ Decrease in Held to Maturity Investments	(7,127)	(37,210)
<b>Net cash flow from/ (used in) investing activities</b>	<b>(10,561)</b>	<b>(38,797)</b>
<b>Cash flows from financing activities</b>		
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>11,079</b>	<b>(24,913)</b>
Cash and cash equivalents at the beginning of the year	73,584	98,497
Cash and cash equivalents as at the end of the year	84,663	73,584



**Note:**

<b>Components of Cash and Cash Equivalents as at:</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
Cash and Balance with Reserve Bank of India (RBI)	83,634	70,840
Balances with Banks and Money at Call and Short Notice	1,029	2,744
<b>Total</b>	<b>84,663</b>	<b>73,584</b>

Place: Thrissur

Date: 22<sup>nd</sup> May 2023

By Order of the Board



(Shivan J K)

Managing Director & CEO

(DIN-09008166)

