

January 29, 2020

To,

**National Stock Exchange of India Limited**

Manager-Listing  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Tel. No. 022-2659 8237/38  
Symbol: **COFFEEDAY**

**BSE Limited**

General Manager- DSC  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Tel No. 022-2272 2039  
Scrip Code: **539436**

**RE: Outcome of the meeting of the Board of Directors held on January 29, 2020**  
**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (Listing Regulation)**

With reference to the captioned subject we wish to inform you the following:

- (A) The Board in their meeting held on August 30, 2019 had appointed Mr. Ashok Kumar Malhotra, retired DIG of Central Bureau of Investigation (CBI) to investigate into the circumstances leading to statements made in the letter of the former Chairman late V.G. Siddhartha dated July 27, 2019 and to scrutinize the books of accounts of the Company and its subsidiaries. The said assignment is under progress and is likely to take few more weeks for completion. Hence, there will be delay in submission of unaudited financial results (with the limited review by the auditor) as stipulated under Regulation 33 of Listing Regulations for the 1<sup>st</sup> quarter ended June 30, 2019 and 2nd quarter, half year ended September 30, 2019 within the prescribed statutory timelines.

Hence the Board in their meeting held on 29 January, 2020 approved disclosing the following:

- a) unaudited management compiled standalone and consolidated profit and loss account and segment wise performance for the 2nd quarter ended September 30, 2019 along with the financial highlights of Coffee Day Enterprises Limited
- b) unaudited management compiled consolidated profit and loss account and segment wise performance for the 2nd quarter ended September 30, 2019 along with the financial highlights of Coffee Day Global Limited (Material Subsidiary)

The meeting commenced at 11:30 A.M. and concluded at 03:30 P.M. (IST)

Considering the above we request you to grant further time to publish unaudited limited review financial results for the quarter ended June 30, 2019 and quarter/ half year ended September 30, 2019.


COFFEE DAY ENTERPRISES LIMITED

**COFFEE**  
**Day**<sup>®</sup>

Kindly take the same on record of the same and disseminate

Thank You

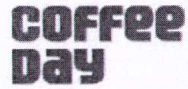
**For Coffee Day Enterprises Limited**

  
**Sadananda Poojary**  
**Company Secretary & Compliance Officer**



**Encl;**

*Unaudited management accounts for the quarter ended September 30, 2019 as mentioned above*



Coffee Day Enterprises Limited  
Consolidated Financial Highlights

Rs in Crores (Crs)

<u>Q2FY20</u>	<u>H1FY20</u>
Revenue at Rs. 843 Crs; down 14% YoY	Revenue at Rs. 1,788 Crs; down 8% YoY
EBITDA at Rs. 67 Crs; down 69 % YoY	EBITDA at Rs. 1,927 Crs; up 357 % YoY
Net loss after tax at Rs. 154 Crs; down 833 % YoY	Net profit after tax at Rs. 1,321 Crs; up 3376 % YoY

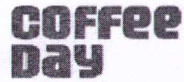
Part - I: Details of Consolidated Financial performance

Rs in Crores (Crs)

Particulars	Q2FY20	Q1FY20*	Q2FY19	YoY %	H1FY20*	H1FY19	YoY%
Revenue	843	945	980	-14%	1,788	1,946	-8%
EBITDA	67	1,859	218	-69%	1,927	422	357%
Net Profit/(loss) attributable to owners	(154)	1,475	21	-833%	1,321	38	3376%

\* EBITDA for the period Q1FY20 & H1FY20 includes exceptional gain amounting to Rs. 1,777 Crores & PAT for the period Q1FY20 & H1FY20 includes exceptional gain amounting to Rs. 1,659 Crores primarily on account of sale of equity stake held in Mindtree Limited.





# Subsidiary

## Coffee Day Global Limited- Coffee Business

Financial Highlights (Unaudited)

Q2 - FY 2020	6M - FY 2020
Retail Net Revenue at Rs. 356 crores; down 5.5% YoY	Retail Net Revenue at Rs. 713 crores; down 10% YoY
Retail EBIDTA at Rs. 55 crores; down 33.6% YoY	Retail EBIDTA at Rs. 122 crores; down 26% YoY
Net Loss at Rs. 73 crores	Net Loss at Rs. 144 crores

Note: figures has been rounded off for the purpose of reporting, previous quarter figures are regrouped/reclassified to match with current quarter & Q1 & Q2 numbers are after the impact IND AS 116.

Details of Financial performance (Unaudited)

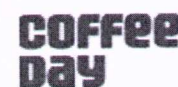
Particulars	Rs. In Crores						
	Q2-FY 20	Q1-FY 20	Q2-FY 19	Q2 YOY Growth %	6M-FY 20	6M-FY 19	6M YOY Growth %
<b>Net Operational Revenue</b>	<b>384.6</b>	<b>459.7</b>	<b>429.5</b>	<b>-10.4%</b>	<b>844.3</b>	<b>901</b>	<b>-6%</b>
Retail	351.6	361.2	372.0	-5.5%	712.7	794	-10%
Procurement, Production & Export	33.1	98.5	57.4	-42.4%	131.6	107	22%
<b>EBIDTA</b>	<b>49.7</b>	<b>61.7</b>	<b>83.5</b>	<b>-40.4%</b>	<b>111.4</b>	<b>167</b>	<b>-33%</b>
Retail	54.8	67.2	82.6	-33.6%	122.0	165	-26%
Procurement, Production & Export	(5.1)	(5.5)	0.9	-	(10.6)	2	-
Profit after Tax (PAT) *	(73.1)	(71.1)	8.2	-	(144.2)	19	-

Particulars	Q2-FY 20	Q1-FY 20	Q2-FY 19
Average Sales Per Day (ASPD)	15,817	15,445	15,277
Same Store Sales Growth (SSSG)	-3.97%	-4.21%	11.12%

Particulars	Q2-FY 20	Q1-FY 20	Q2-FY 19
Café outlets count	1,469	1,480	1,758
Vending Machines count	59,402	59,115	51,594



**Coffee Day Enterprises Limited**  
CIN: L55101KA2008PLC046866  
Registered office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru 560 001



Statement of consolidated unaudited financial results for the quarter and half-year ended 30 September 2019

(Rs in Crores except per share data)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	843.16	944.69	979.73	1,787.85	1,945.77	4,264.48
	Other income	20.32	20.67	35.40	40.99	59.06	202.31
	<b>Total income</b>	<b>863.48</b>	<b>965.36</b>	<b>1,015.13</b>	<b>1,828.84</b>	<b>2,004.83</b>	<b>4,466.79</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	158.99	219.47	162.30	378.46	381.07	764.23
	Cost of integrated logistics services	265.25	259.71	271.37	524.96	512.87	1,166.35
	Purchases of stock-in-trade	2.15	0.89	(1.89)	3.04	-	235.75
	Changes in inventories of finished goods and work-in-progress	3.32	3.50	8.51	6.82	(1.61)	(4.09)
	Employee benefits expense	151.58	138.03	146.39	289.61	275.95	550.39
	Finance costs	141.41	176.86	112.25	318.27	208.70	456.32
	Depreciation and amortization expense	108.92	127.34	70.35	236.26	142.58	292.03
	Other expenses	212.34	227.27	245.71	439.61	476.59	977.88
	<b>Total expenses</b>	<b>1,043.96</b>	<b>1,153.07</b>	<b>1,014.99</b>	<b>2,197.03</b>	<b>1,996.15</b>	<b>4,438.86</b>
<b>3</b>	<b>Profit/(loss) before share of profit from equity accounted investees, exceptional items and tax (1 - 2)</b>	<b>(180.48)</b>	<b>(187.71)</b>	<b>0.14</b>	<b>(368.19)</b>	<b>8.68</b>	<b>27.93</b>
<b>4</b>	<b>Exceptional items (refer note 6)</b>	<b>(4.09)</b>	<b>1,744.18</b>	<b>-</b>	<b>1,740.09</b>	<b>-</b>	<b>98.10</b>
<b>5</b>	<b>Profit/(loss) before share of profit from equity accounted investees and tax (3 + 4)</b>	<b>(184.57)</b>	<b>1,556.47</b>	<b>0.14</b>	<b>1,371.90</b>	<b>8.68</b>	<b>126.03</b>
<b>6</b>	Share of profit / (loss) from equity accounted investees (net of income tax)	(2.42)	(1.48)	34.77	(3.90)	62.29	86.96
<b>7</b>	<b>Profit/(loss) before tax (5 + 6)</b>	<b>(186.99)</b>	<b>1,554.99</b>	<b>34.91</b>	<b>1,368.00</b>	<b>70.97</b>	<b>212.99</b>
<b>8</b>	Tax expense	3.03	22.57	11.08	25.60	26.08	65.76
<b>9</b>	<b>Profit/(loss) for the period (7 - 8)</b>	<b>(190.02)</b>	<b>1,532.42</b>	<b>23.83</b>	<b>1,342.40</b>	<b>44.89</b>	<b>147.23</b>
	<b>Attributable to owners of the company</b>	<b>(154.10)</b>	<b>1,474.78</b>	<b>21.20</b>	<b>1,320.68</b>	<b>38.21</b>	<b>127.51</b>
	Attributable to non-controlling interests	(35.92)	57.64	2.63	21.72	6.68	19.72
	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss, net of tax	(4.02)	(0.60)	(0.64)	(4.62)	1.79	(0.93)
	Items that will be reclassified to profit or loss, net of tax	(3.76)	0.31	0.55	(3.45)	2.73	2.32
<b>10</b>	<b>Other comprehensive income for the period, net of tax</b>	<b>(7.78)</b>	<b>(0.29)</b>	<b>(0.09)</b>	<b>(8.07)</b>	<b>4.52</b>	<b>1.39</b>
	<b>Attributable to owners of the company</b>	<b>(5.09)</b>	<b>(0.32)</b>	<b>(2.09)</b>	<b>(5.41)</b>	<b>3.61</b>	<b>0.73</b>
	Attributable to non-controlling interests	(2.69)	0.03	2.00	(2.66)	0.91	0.66
<b>11</b>	<b>Total comprehensive income for the period (9 + 10)</b>	<b>(197.80)</b>	<b>1,532.13</b>	<b>23.74</b>	<b>1,334.33</b>	<b>49.41</b>	<b>148.62</b>
	<b>Attributable to owners of the company</b>	<b>(159.19)</b>	<b>1,474.46</b>	<b>19.12</b>	<b>1,315.27</b>	<b>41.82</b>	<b>128.24</b>
	Attributable to non-controlling interests	(38.61)	57.67	4.62	19.06	7.59	20.38
<b>12</b>	Paid-up equity share capital (face value of Rs 10 each)	211.25	211.25	211.25	211.25	211.25	211.25
<b>13</b>	Reserves excluding revaluation reserves	-	-	-	-	-	2,317.83
<b>14</b>	Earnings per share:						
	Basic earnings per share (In Rs.)	(7.29)	69.81	1.00	62.52	1.81	6.03
	Diluted earnings per share (In Rs.)	(7.29)	69.81	1.00	62.52	1.81	6.03

See accompanying notes to the consolidated financial results



Segment Information

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee and related business, Integrated multimodal logistics, Financial services, Leasing of commercial office space, Hospitality services and Investment operations.

Financial information on our consolidated reportable operating segments for the quarter and half-year ended 30 September 2019 is set out as below:

(Rs in Crores)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment revenue</b>						
	a) Coffee and related business	384.63	459.68	429.47	844.31	901.32	2,043.46
	b) Integrated multimodal logistics	297.76	362.07	360.83	659.83	684.34	1,524.94
	c) Financial services	113.07	67.18	154.43	180.25	282.91	527.07
	d) Leasing of commercial office space	42.71	45.00	36.23	87.71	72.98	155.51
	e) Hospitality services	6.64	9.11	6.69	15.75	16.12	32.39
	f) Investment operations	12.44	19.36	12.25	31.80	25.41	59.39
	<b>Total</b>	<b>857.25</b>	<b>962.40</b>	<b>999.90</b>	<b>1,819.65</b>	<b>1,983.08</b>	<b>4,342.76</b>
<b>2</b>	<b>Segment result</b>						
	a) Coffee and related business	49.71	61.68	83.51	111.39	166.54	335.45
	b) Integrated multimodal logistics	(10.75)	39.49	42.22	28.74	83.08	172.75
	c) Financial services	(13.78)	(29.67)	15.60	(43.45)	25.93	33.97
	d) Leasing of commercial office space	38.33	35.64	44.61	73.97	87.36	199.61
	e) Hospitality services	0.53	2.08	1.44	2.61	3.53	4.14
	f) Investment operations (refer note 6)	3.39	1,749.97	30.13	1,753.36	55.81	215.42
	<b>Total</b>	<b>67.43</b>	<b>1,859.19</b>	<b>217.51</b>	<b>1,926.62</b>	<b>422.25</b>	<b>961.34</b>
<b>3</b>	<b>Reconciliation to consolidated financial results</b>						
	<b>Segment revenue</b>	<b>857.25</b>	<b>962.40</b>	<b>999.90</b>	<b>1,819.65</b>	<b>1,983.08</b>	<b>4,342.76</b>
	<b>Less: reconciling items</b>						
	Inter-segment revenue	14.09	17.71	20.17	31.80	37.31	78.28
	<b>Revenue from operations</b>	<b>843.16</b>	<b>944.69</b>	<b>979.73</b>	<b>1,787.85</b>	<b>1,945.77</b>	<b>4,264.48</b>
	<b>Segment result</b>	<b>67.43</b>	<b>1,859.19</b>	<b>217.51</b>	<b>1,926.62</b>	<b>422.25</b>	<b>961.34</b>
	<b>Less: reconciling items</b>						
	Exceptional items	4.09	-	-	4.09	-	-
	Depreciation and amortisation expense	108.92	127.34	70.35	236.26	142.58	292.03
	Finance costs	141.41	176.86	112.25	318.27	208.70	456.32
	Tax expense, net	3.03	22.57	11.08	25.60	26.08	65.76
	<b>Profit/(loss) for the period</b>	<b>(190.02)</b>	<b>1,532.42</b>	<b>23.83</b>	<b>1,342.40</b>	<b>44.89</b>	<b>147.23</b>

See accompanying notes to the consolidated financial results

**Notes to the segment information:**

a) Segment result represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax. For the purpose of segment reporting, the Group has included share of profit/(loss) from equity accounted investees under respective business segments. Further, the segment results disclosed under investment operations for the quarter ended 30 June 2019 and half-year ended 30 September 2019, includes exceptional gain primarily on account of sale of equity stake in Mindtree Limited (refer note 6).

b) Since the information about segment assets and segment liabilities are not reviewed by the CODM, the Group has not presented such information as a part of its segment disclosure, which is in accordance with the requirements of Ind AS 108.



**Notes:**

- 1 The above consolidated financial results of Coffee Day Enterprises Limited ("the Company"), its subsidiaries (collectively known as 'the Group'), associates and joint ventures have not been subjected to "Limited Review" by statutory auditors of the Company. It has been prepared by the management of the Company, management of respective subsidiaries, associates and joint ventures in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 .

The results are prepared in accordance with requirements of the Indian Accounting Standard 110 "Consolidated Financial Statements".

The consolidated figures above include figures of the subsidiaries including step down subsidiary companies namely Coffee Day Global Limited, Tanglin Developments Limited, Coffee Day Hotels and Resorts Private Limited, Coffee Day Trading Limited, Way2Wealth Securities Private Limited, A N Coffeeday International Limited, Classic Coffee Curing Works, Coffeelab Limited, Coffee Day Gastronomie Und Kaffeehandles GmbH, Coffee Day CZ a.s., Tanglin Retail Realty Developments Private Limited, Girividhyuth India Limited, Sical Logistics Limited, Sical Infra Assets Limited, Sical Iron Ore Terminal Limited, Sical Iron Ore Terminal (Mangalore) Limited, Sical Connect Limited, Bergen Offshore Logistics Pte Limited, Sical Multimodal and Rail Transport Limited, Sical Supply Chain Solution Limited, Sical Saumya Mining Limited, Sical Bangalore Logistics Park Limited, Sical Mining Limited, Sical Logixpress Private Limited, PAT Chems Private Limited, Develcto Mining Limited, Sical Washeries Limited, Wilderness Resorts Private Limited, Karnataka Wildlife Resorts Private Limited, Way2Wealth Capital Private Limited, Way2Wealth Enterprises Private Limited, Way2Wealth Brokers Private Limited, Way2Wealth Insurance Brokers Private Limited, Alphagrep Securities Private Limited, Way2Wealth Commodities Private Limited, AlphaGrep Pte Limited, AlphaGrep Holding HK Limited, AlphaGrep UK Limited, Shanghai Dao Ge International Trading Limited, Alphagrep Commodities Private Limited, Magnasoft Consulting India Private Limited, Magnasoft Europe Limited, Magnasoft Spatial Services Inc., Calculus Traders LLP, Coffee Day Kabini Resorts Limited, Coffee Day Consultancy Services Private Limited, Coffee Day Econ Private Limited and GV Techparks Private Limited.

The consolidated net profit/(loss) presented includes Group's share of profit from joint ventures namely Coffee Day Schaerer Technologies Private Limited, PSA Sical Terminals Limited and Sical Sattva Rail Terminal Private Limited as well as the Group's share of profits from associate companies namely Ittiam Systems Private Limited and Barefoot Resorts and Leisure India Private Limited.

- 2 The Statement of consolidated financial results ( "the Statement" ) of the Group for the quarter and half-year ended 30 September 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 29 January 2020.
- 3 The Board of Director of the Company at their meeting held on 30 August 2019 appointed Mr. Ashok Kumar Malhotra, retired DIG of Central Bureau of Investigation (CBI) who is assisted by Agastya Legal LLP lead by its senior partner Dr. M R Venkatesh and other professionals as decided by Mr Ashok Kumar Malhotra to investigate the circumstances leading to the statements made in the letter of former Chairman late V. G. Siddhartha and to scrutinise the books of accounts of the Company and its subsidiaries. The investigation is currently in progress. The above consolidated financial results are subject to investigation report.
- 4 The standalone and consolidated financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 Information of standalone financial results of the Company:

(Rs in Crores)

Particulars	Quarter ended			Half-year ended		Year ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited*	Unaudited	Unaudited*	Unaudited	Audited
Total income from operations	3.78	11.33	18.41	15.12	34.49	124.06
Profit/(Loss) for the period before tax	(21.97)	1,266.69	(11.71)	1,244.73	(26.14)	(67.71)
Profit/(Loss) for the period after tax	(19.18)	1,256.69	(11.71)	1,237.52	(26.14)	(67.71)

\*Includes exceptional gain on account of sale of equity stake in Mindtree Limited.

- 6 On 7 February 2019, the Board of Directors provided an in principal approval to sell the shares of Mindtree Limited held by the Company and its subsidiary. Subsequently, on 18 March 2019, the Company had entered into an agreement to sell the shares of Mindtree Limited held by the Company and its subsidiary to Larsen and Toubro Limited at an agreed price of Rs 980 per share subject to certain terms and conditions as per the agreement. On 30 April 2019, the transaction for sale of Mindtree Limited has been completed and the Company along with its subsidiary had received the entire agreed consideration on 3 May 2019. During the quarter ended 30 June 2019 and half-year ended 30 September 2019, the Group has recorded a gain of Rs. 1,777.28 Crores with respect to sale of its equity stake in Mindtree Limited. The gain is arrived net of transaction costs and incentive payable to employees.
- 7 Ind AS 116 - Leases, has become applicable effective annual reporting period beginning 1 April 2019. The Group has adopted the standard beginning 1 April 2019, using the modified retrospective approach for transition. Accordingly, the Group has not restated the comparative information, instead the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on 1 April 2019. This has resulted in recognising (including reclassification from other assets) a "Right of use asset" of Rs. 526.66 Crores and a corresponding "Lease Liability" of Rs. 891.10 Crores by adjusting retained earnings of Rs.364.44 Crores as at 1 April 2019.

Consequently in the statement of profit and loss for the current period, the "Other Expense" in the consolidated financial results stand reduced to the extent of Rent pertaining to operating leases and the amounts under "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability, stand increased. As a result the "Other expenses", "Depreciation and amortisation expense" and "Finance Cost" of the current period is not comparable to the earlier periods.



To the extent the performance of the current period is not comparable with previous results, the reconciliation of above effect on consolidated financial results for the quarter and half-year ended 30 September 2019 is set out below:

(Rs in crores)

Adjustments to Increase (decrease) in net profit	Quarter ended 30 September 2019 Comparable basis (Unaudited)	Changes due to Ind AS 116 Increase /(decrease) (unaudited) *	Quarter ended 30 September 2019 as reported (Unaudited)	Half-year ended 30 September 2019 Comparable basis (Unaudited)	Changes due to Ind AS 116 Increase /(decrease) (unaudited) *	Half-year ended 30 September 2019 as reported (Unaudited)
Other expenses	253.25	(40.91)	212.34	521.50	(81.89)	439.61
Depreciation and amortisation expense	75.85	33.07	108.92	169.88	66.38	236.26
Finance costs	130.27	11.14	141.41	295.76	22.51	318.27
Profit before tax	(183.69)	(3.30)	(186.99)	1,375.00	(7.00)	1,368.00
Less : Tax expense	3.03	-	3.03	25.60	-	25.60
Profit after tax	(186.72)	(3.30)	(190.02)	1,349.40	(7.00)	1,342.40

\* Rents pertaining to operating leases

- 8 The Company and certain subsidiaries have exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019.
- 9 On 14 August 2019, the Board of Directors have approved and the Company has executed the definitive agreements with entities belonging to Blackstone Group and the Salarpuria Sattva Group for investment in GV Techparks Private Limited, a wholly owned subsidiary of Tanglin Development Limited ("TDL"). The completion of the transaction is dependent on the transfer of Global Village Tech Park asset from TDL to GV Techparks Private Limited. The transaction is at an Enterprise Value of Rs.2,700 Crores subject to certain closing conditions. The closing of the transaction is subject to completion of conditions precedent including receipt of regulatory approvals. The first phase of transaction is expected to conclude by 15 February 2020. Additional disclosure, if any, pursuant to this transaction shall be given in the consolidated financial results as set out in Note 10 of the Statement.
- 10 The Group is currently in the process of preparing consolidated financial results for the quarter ended 30 June 2019 and quarter and half-year ended 30 September 2019 in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The aforementioned consolidated financial results shall be submitted to the stock exchanges upon completion of ongoing investigation as explained in Note 3 of the Statement.

for and on behalf of Board of Directors of  
Coffee Day Enterprises Limited

S V Ranganath  
Interim Chairman  
Place: Bangalore  
Date: 29 January 2020





Statement of unaudited standalone financial results for the quarter and half-year ended 30 September 2019

(Rs in crores except per share data)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	2.84	8.71	18.02	11.55	33.71	122.32
	b) Other income	0.94	2.62	0.39	3.56	0.78	1.74
	<b>Total income (a+b)</b>	<b>3.78</b>	<b>11.33</b>	<b>18.41</b>	<b>15.11</b>	<b>34.49</b>	<b>124.06</b>
2	<b>Expenses</b>						
	a) Purchase of stock-in-trade	-	-	-	-	-	69.13
	b) Employee benefits expense	2.10	2.16	1.88	4.27	3.68	8.50
	c) Finance costs	22.35	42.14	26.40	64.49	53.23	105.08
	d) Depreciation and amortization expense	0.11	0.11	0.12	0.22	0.24	0.47
	e) Other expenses	1.18	6.26	1.72	7.44	3.48	8.60
	<b>Total expenses (a+b+c+d+e)</b>	<b>25.75</b>	<b>50.67</b>	<b>30.12</b>	<b>76.42</b>	<b>60.63</b>	<b>191.78</b>
3	<b>Profit/(loss) before exceptional items and tax (1 - 2)</b>	<b>(21.97)</b>	<b>(39.34)</b>	<b>(11.71)</b>	<b>(61.31)</b>	<b>(26.14)</b>	<b>(67.72)</b>
4	Exceptional items (refer note 7)	0.00	1,306.03	-	1,306.03	-	-
5	<b>Profit/(Loss) before tax (3 + 4)</b>	<b>(21.97)</b>	<b>1,266.69</b>	<b>(11.71)</b>	<b>1,244.72</b>	<b>(26.14)</b>	<b>(67.72)</b>
6	Tax expense	(2.79)	10.00	-	7.21	-	-
7	<b>Profit/ (Loss) for the period (5-6)</b>	<b>(19.18)</b>	<b>1,256.69</b>	<b>(11.71)</b>	<b>1,237.51</b>	<b>(26.14)</b>	<b>(67.72)</b>
	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	0.06
8	<b>Other comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.06</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(19.18)</b>	<b>1,256.69</b>	<b>(11.71)</b>	<b>1,237.51</b>	<b>(26.14)</b>	<b>(67.66)</b>
10	Paid-up equity share capital (face value of Rs.10 each)	211.25	211.25	211.25	211.25	211.25	211.25
11	Reserves excluding revaluation reserve	-	-	-	-	-	1,597.08
12	Earnings per equity share for continuing operations (not annualised)						
	(a) Basic (Rs)	(0.91)	59.49	(0.55)	58.58	(1.24)	(3.21)
	(b) Diluted (Rs)	(0.91)	59.49	(0.55)	58.58	(1.24)	(3.21)

See accompanying notes to the financial results

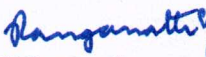


*Nanganath*

**Notes:**

- 1 The Statement of unaudited standalone financial results ('the Statement') of Coffee Day Enterprises Limited ('the Company') for the quarter and half-year ended 30 September 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 29 January 2020.
- 2 The figures for the quarter and half-year ended 30 September 2019 have not been subjected to 'Limited Review' by Statutory Auditors of the Company.
- 3 The Board of Director of the Company at their meeting held on 30 August 2019 appointed Mr. Ashok Kumar Malhotra, retired DIG of Central Bureau of Investigation (CBI) who is assisted by Agastya Legal LLP lead by its senior partner Dr. M R Venkatesh and other professionals as decided by Mr Ashok Kumar Malhotra to investigate the circumstances leading to the statements made in the letter of former Chairman late V. G. Siddhartha and to scrutinise the books of accounts of the Company and its subsidiaries. The investigation is currently in progress. The above standalone financial results are subject to investigation report.
- 4 The unaudited standalone financial results of the Company will be made available on the Company's website [www.coffeeday.com](http://www.coffeeday.com) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- 5 These financial results have been prepared by management of the Company in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 6 In accordance with Ind AS 108, Operating segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 7 On 7 February 2019, the Board of Directors provided an in principal approval to sell the shares of Mindtree Limited held by the Company. Subsequently, on 18 March 2019, the Company had entered into an agreement to sell the shares of Mindtree Limited held by the Company to Larsen and Toubro Limited at an agreed price of Rs 980 per share subject to certain terms and conditions as per the agreement. On 30 April 2019, the transaction for sale of Mindtree Limited has been completed and the Company has received the entire agreed consideration on 3 May 2019. During the half year ended 30 June 2019, the Company has recorded a gain of Rs.1,306.03 crores with respect to sale of its stake in Mindtree Limited. The gain is arrived net of transaction costs and incentive payable to employees.
- 8 The Company is currently in the process of preparing standalone financial results for the quarter ended 30 June 2019 and quarter and half-year ended 30 September 2019 in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The aforementioned standalone financial results shall be submitted to the stock exchanges upon completion of ongoing investigation as explained in Note 3 of the Statement.

for and on behalf of Board of Directors of  
**Coffee Day Enterprises Limited**

  
**S V Ranganath**  
Interim Chairman  
Place: Bangalore  
Date: 29 January 2020



Statement of unaudited consolidated financial results for the quarter 30th Sep 2019 (Rupees in crores except per share data)

	Particulars	Quarter ended			Half Year ended	
		30 Sep 2019	30 June 2019	30 Sep 2018	30 Sep 2019	30 Sep 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Income</b>					
	a) Revenue from operations	384.63	459.68	429.47	844.31	901.32
	b) Other income	9.97	10.73	7.86	20.70	12.97
	<b>Total income (a+b)</b>	<b>394.60</b>	<b>470.40</b>	<b>437.34</b>	<b>865.01</b>	<b>914.29</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	160.45	219.47	159.51	379.92	379.05
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.31	3.50	8.51	6.82	(1.61)
	c) Employee benefits expenses	66.75	70.11	62.99	136.85	125.77
	d) Finance costs	40.81	36.34	25.79	77.15	42.85
	e) Depreciation and amortization expense	77.90	96.46	43.71	174.36	92.57
	f) Other expenses	114.39	115.64	122.86	230.03	244.54
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>463.61</b>	<b>541.52</b>	<b>423.36</b>	<b>1,005.12</b>	<b>883.17</b>
3	<b>Profit before share of profit from joint ventures accounted using equity method and tax (1-2)</b>	<b>(69.00)</b>	<b>(71.11)</b>	<b>13.98</b>	<b>(140.12)</b>	<b>31.12</b>
4	Share of loss from joint venture accounted using equity method	-	-	-	-	-
5	One time-Provision Advance/Receivable	(4.09)	-	-	(4.09)	-
6	<b>Profit before tax (3+4)</b>	<b>(73.09)</b>	<b>(71.11)</b>	<b>13.98</b>	<b>(144.20)</b>	<b>31.12</b>
7	Tax expense	0.00	0.00	5.82	0.01	12.50
8	<b>Profit for the period (5-6)</b>	<b>(73.09)</b>	<b>(71.12)</b>	<b>8.16</b>	<b>(144.21)</b>	<b>18.62</b>
	Attributable to the owners of the Company	(71.92)	(70.79)	8.16	(142.71)	18.62
	Attributable to non-controlling interests	(1.17)	(0.33)	-	(1.50)	-
	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss, net of tax	(0.45)	0.48	(0.22)	0.02	1.01
	Items that will be reclassified to profit or loss, net of tax	-	-	-	-	-
9	<b>Other comprehensive income for the period, net of tax</b>	<b>(0.45)</b>	<b>0.48</b>	<b>(0.22)</b>	<b>0.02</b>	<b>1.01</b>
	Attributable to: Owners of the Company	(0.45)	0.48	(0.22)	0.02	1.01
	Attributable to non-controlling interests	-	-	-	-	-
10	<b>Total comprehensive income for the period (7+8)</b>	<b>(73.55)</b>	<b>(70.64)</b>	<b>7.94</b>	<b>(144.19)</b>	<b>19.62</b>
	Attributable to: Owners of the Company	(72.36)	(70.31)	7.94	(142.68)	19.62
	Attributable to: non-controlling interests	(1.17)	(0.33)	-	(1.50)	-
11	Paid-up equity share capital (face value of Re. 1 each)	19.15	19.15	19.09	19.15	19.09
12	Reserves excluding revaluation reserves	-	-	-	-	-
13	Earnings per equity share for continuing operations (not annualised)					
	Basic (Rs)	-	-	0.43	-	1.02
	Diluted (Rs)	-	-	0.43	-	1.02

See accompanying notes to the financial results



*Ranganath*

**Segment Information**

In continuation with the policy of the company to provide segment results, information has been presented along the business segments viz.

Unaudited Financial information on consolidated reportable operating segments for the quarter ended 30 Sep 2019, 30 June 2019, 30 Sep 2018 and Half year ended 30 Sep 2019 and Half year ended 30 Sep 2018 is set out below:

(Rupees in crores)

	Particulars	Quarter ended			Half year ended	
		30 Sep 2019	30 June 2019	30 Sep 2018	30 Sep 2019	30 Sep 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Segment Revenue</b>					
	a) Production, procurement and export division	36.31	98.94	57.68	135.25	165.53
	b) Retail operation	390.92	397.61	416.93	788.53	830.13
	<b>Total</b>	<b>427.23</b>	<b>496.55</b>	<b>474.61</b>	<b>923.78</b>	<b>995.66</b>
2	<b>Segment Results</b>					
	a) Production, procurement and export division	(5.09)	(5.48)	0.88	(10.57)	1.72
	b) Retail operation	54.80	67.16	82.59	121.96	164.82
	<b>Total</b>	<b>49.71</b>	<b>61.68</b>	<b>83.47</b>	<b>111.39</b>	<b>166.54</b>
3	<b>Reconciliation to financial results</b>					
a)	Segment revenue	427.23	496.55	474.61	923.78	995.66
	Less: reconciling items					
	- taxes and discounts on sales	(42.60)	(36.87)	(45.14)	(79.47)	(94.33)
	<b>Revenue as per financial results</b>	<b>384.63</b>	<b>459.68</b>	<b>429.47</b>	<b>844.31</b>	<b>901.32</b>
b)	Segment results	49.71	61.68	83.47	111.39	166.54
	Less: reconciling items					
	- onetime provisions	(4.09)	-	-	(4.09)	-
	- depreciation and amortization expense	(77.90)	(96.46)	(43.71)	(174.36)	(92.57)
	- finance costs	(40.81)	(36.34)	(25.79)	(77.15)	(42.85)
	<b>Profit before share of profit from joint ventures accounted using equity method and tax as per financial results</b>	<b>(73.09)</b>	<b>(71.11)</b>	<b>13.98</b>	<b>(144.20)</b>	<b>31.12</b>



*Ranganath*

**Notes:**

- 1 The above consolidated financial results of Coffee Day Global Limited ("the Company"), its subsidiaries, associates & joint venture have not been subjected to "Limited Review" by statutory auditors of the Company. It has been prepared by the management of the Company, management of respective subsidiaries, associates and joint venture in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The consolidated figures above include figures of subsidiaries namely A.N Coffee day International Limited, Coffeelab Limited, Coffee Day C.Z., Classic Coffee Curing Works, Coffee Day Econ Private Limited, Coffee Day Gastronomie und Kaffeehandels GmbH Kaffee and joint ventures - Coffee Day Schaerer Technologies Private Limited..
- 2 The Statement of unaudited consolidated financial results ("the Statement") of the Company for the quarter ended 30 Sep 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 29 January 2020.
- 3 The Board of Director of the Company at their meeting held on 30 August 2019 appointed Mr. Ashok Kumar Malhotra, retired DIG of Central Bureau of Investigation (CBI) who is assisted by Agastya Legal LLP lead by its senior partner Dr. M R Venkatesh and other professionals as decided by Mr. Ashok Kumar Malhotra to investigate the circumstances leading to the statements made in the letter the former Chairman late V. G. Siddhartha and to scrutinise the books of accounts of the Company and its subsidiaries. The investigation is currently in progress. The above reported financials are subject to investigation report.
- 4 Ind AS 116 - Leases, has become applicable effective annual reporting period beginning April 1, 2019. The Group has adopted the standard beginning April, 1 2019, using the modified retrospective approach for transition. Accordingly, the Group has not restated the comparative information, instead the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on April, 1 2019. This has resulted in recognising (including reclassification from other assets) a "Right of use asset" of Rs. 526.66 Crore and a corresponding "Lease Liability" of Rs. 891.10 Crore by adjusting retained earnings of Rs.364.44 Crores as at April, 1 2019.

Consequently in the statement of unaudited profit and loss for the current period, the "Other Expense" in the financial statements stand reduced to the extent of Rent pertaining to operating leases and the amounts under "Depreciation and amortization expense" for the right of use assets and "Finance cost" for interest accrued on lease liability, stand increased. As a result the "Other expenses", "Depreciation and amortization expense" and "Finance Cost" of the current period is not comparable to the earlier periods.

To the extent the performance of the current period is not comparable with previous results, the reconciliation of above effect on statement

INR Crores			
Adjustments to Increase (decrease) in net profit	Quarter ended 30 Sep , 2019 Comparable basis (Unaudited)	Changes due to Ind AS 116 Increase / (decrease) (unaudited)	Quarter ended 30 Sep, 2019 as reported (Unaudited)
Other Expenses	155.30	(40.91)	114.39
Depreciation & Amortization expense	44.84	33.07	77.90
Finance Cost	29.67	11.14	40.81
Profit before tax	(69.79)	(3.30)	(73.09)
Less : Tax expense	0.00	-	0.00
Profit after tax	(69.80)	(3.30)	(73.09)

INR Crores			
Adjustments to Increase (decrease) in net profit	Half year ended 30 Sep , 2019 Comparable basis (Unaudited)	Changes due to Ind AS 116 Increase / (decrease) (unaudited)	Half year ended 30 Sep, 2019 as reported (Unaudited)
Other Expenses	311.92	(81.89)	230.03
Depreciation & Amortization expense	107.98	66.38	174.36
Finance Cost	54.64	22.51	77.15
Profit before tax	(137.21)	(7.00)	(144.20)
Less : Tax expense	0.01	-	0.01
Profit after tax	(137.21)	(7.00)	(144.21)

\* Rents pertaining to operating leases



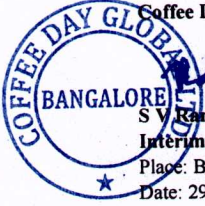
*Ranganathan*

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**Notes:**

- 5 As the Company is an unlisted entity, it is not mandatorily required to prepare the financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the unaudited financial results.

for and on behalf of Board of Directors of  
Coffee Day Global Limited



*S V Ranganath*  
S V Ranganath  
Interim Chairman  
Place: Bangalore  
Date: 29.01.2020