## TVS MOTOR COMPANY TVS 🞾

TVS Motor Company Limited. Regd Off: Jayalakshmi Estates, 29, (Old No.8) Haddows Road, Chennai - 600 006, India: Tel : +91(44) 28272233, Fax : +91(44) 20257121

26<sup>th</sup> April, 2019

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip code: 532343 National Stock Exchange of India Ltd Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. **Scrip code: TVSMOTOR** 

Dear Sir,

## Reg : Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully For TVS MOTOR COMPANY LIMITED

Soreenwasen

K Ś Śrinivasan Company Secretary

Encl: a/a



## TVS MOTOR COMPANY LIMITED

## Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Altizon Inc (US incorporated entity) and Altizon Systems Private Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This does not fall under a related party transaction
3	Industry to which the entity being acquired belongs	Information Technology
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Altizon's technology portfolio has definitive value in driving Digital transformation with Industrial IOT. By this investment, TVS Motors will partner Altizon in their exciting journey of growth and market leadership. TVS Motors will utilize the strong roaster of global industrial majors who are customers of Altizon and will gain from enhanced technology offerings.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required
6	Indicative time period for completion of the acquisition	By 30 <sup>th</sup> April 2019
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	TVS Motor Company makes an investment of INR 63,268 in Altizon Systems Private Limited and TVS Motor Company's wholly owned subsidiary in Singapore makes an investment of USD 2,500,000 in Altizon Inc, USA COMP

S.No	Particulars	Details
9	Percentage of shareholding / control acquired and / or number of shares acquired	In Altizon India – 10 equity shares In Altizon Inc - 5,30,543 Series A Preferred stock amounting to 14.142% shareholding
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul> <li>Altizon, an Industrial IoT company, empowers Industrial Digital Revolutions globally by helping enterprises use machine data to drive business decisions. Altizon enables digital transformation in enterprises by accelerating Smart Manufacturing initiatives, modernizing Asset Performance Management, and pioneering new Business Models for service delivery. Altizon is a leading Industrial IOT platform provider recognized by Gartner in its Magic Quadrant for IIoT Platforms. Altizon has a presence in Pune, India and Scotts Valley, California, USA.</li> <li>A. DETAILS OF ALTIZON SYSTEMS PRIVATE LIMITED</li> <li>Date of incorporation: 17<sup>th</sup> April 2013</li> <li>Turnover:</li> <li>FY 15-16: Rs. 45,99,647</li> </ul>
		<ul> <li>FY 16-17: Rs. 97,05,175/-</li> <li>FY 17-18: Rs. 188,13,496/-</li> <li>B. DETAILS OF ALTIZON INC</li> </ul>
		Date of incorporation: 16 <sup>th</sup> July 2014
		Turnover: (Financial Year: Jan to Dec)
		• FY 16: \$ 85,955
		<ul> <li>FY 16: \$ 85,955</li> <li>FY 17: \$91,200</li> </ul>
		• FY 18: \$153,652

