CIN: L40101HP1988GOI008409



एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of GOI & GOHP)
A Mini Ratna & Schedule "A" Company

SJVN/CS/93/2021-

Date: 13/07/2021

NSE Symbol: SJVN-EQ

BOLT SCRIP ID:SJVN, SCRIP CODE: 533206

National Stock Exchange of India Limited

Exchange Plaza Bandra Kurla Complex, Bandra East, Mumbai-400051, India. The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001, India.

Sir/Madam

Sub: Reply to the News Clarification sought by Stock Exchanges on news item appearing in "Media/Publication"

This has reference to the news clarification sought by the Stock Exchanges on the news item appearing in 'https://www.freepressjournal.in' dated 11thJuly,2021 with respect to "SJVNL in-pact with Investment Board of Nepal to develop 679-MW hydroelectric project".

In this regard, we would like to clarify that:

"The Investment Board of Nepal in its meeting dated 29.01.2021 chaired by the Hon'ble Prime Minister of Nepal has awarded the 679 MW Lower Arun Hydro Electric Project in Nepal to SJVN through International competitive bidding.

Appropriate disclosure of the above was made to the Stock Exchanges under Regulation 30 of the SEBI (LODR), Regulations, 2015 vide our communication dated 01/02/2021 (Copy annexed).

A Memorandum of Understanding was signed on 11.07.2021 in furtherance of the above and with the presence of high-ranking officials from both the countries."

However, this activity was completely ceremonial in nature and does not has any material impact on the current/future operations of the Company. Hence the disclosure in the category of material events prescribed under the Regulation 30 of SEBI (LODR) Regulations, 2015 read with the Schedule III was not obligatory for this event.

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We have made and will continue to make disclosures in compliance with our obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our agreements with the stock exchanges.

This is for your kind information and record please.

Thanking you,

Yours Faithfully,

(Soumendra Das) Company Secretary

Enclosures:

As stated above

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Sir/Madam

Sub: SJVN Bags 679 MW Lower Arun Hydro Electric Project in Nepal

In Compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that The Investment Board of Nepal in its meeting on 29.01.2021, chaired by Hon'ble Prime Minister of Nepal, Sh. K.P. Sharma Oli has awarded the 679 MW Lower Arun Hydro Electric Project in Nepal to SJVN through Competitive Bidding Project to SJVN.

The Lower Arun Hydro Electric Project is located in Sankhuwasabha and Bhojpur Districts of Nepal. On completion 679 MW Lower Arun Hydro Electric Project will generate 3561 million units of electricity per annum.

SJVN is already constructing 900 MW Arun 3 HEP in Nepal and 217km 400 kV associated transmission system.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary