

(Formerly known as Eighty Jewellers Private Limited)

REF: EIGHTY/BSE-SME/2022/34

Date: 08.11.2022

To,
Corporate Relation Department,
The BSE Limited, Mumbai,
1st Floor, Routounda Building,
Dalal Street, Mumbai 400001,

Scrip Code: 543518
Trading Symbol: Eighty

Dear Sir/Madam,

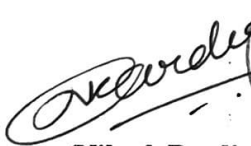

Sub: Submission of Statement of Deviation or Variation for proceeds of Public Issue pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Half-Year ended 30th September, 2022.

With reference to the above mentioned subject, please find enclosed a Statement (annexed as Annexure-A) confirming that there were no deviation(s) or variations(s) in the use of proceeds of public issue, pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year ended 30th September, 2022.

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For, **Eighty Jewellers Limited**
(Formerly known as Eighty Jewellers Private Limited)

(Nikesh Bardia)
Managing Director
DIN: 01008682
Encl: As stated above

(Annexure A)

Statement of Deviation/Variation in utilization of funds raised

Name of listed entity	Eighty Jewellers Limited					
Mode of fund Raising	Initial Public Offer					
Date of Raising Funds	April 8, 2022					
Amount Raised	Rs. 11,07,00,000 (Eleven Crore and Seven Lakhs only)					
Report filed with Quarter ended	September 30, 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	Not Applicable					
If yes, date of shareholders Approval	Not Applicable					
Explanation of the Deviation / Variation	-					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)					
Original Object	Modified Object, if any	Original allocation (In Lacs)	Modified allocation, if any	Funds Utilized (In Lacs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Working Capital Requirement	Not Applicable	Rs. 900.00	Not Applicable	Rs. 900.00	NIL	-



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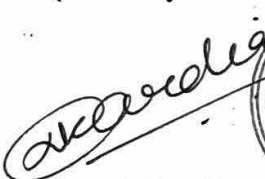

General Corporate Purpose	Not Applicable	Rs. 84.84	Not Applicable	Rs.137.98	NIL	Surplus from Issue Related Expenses Rs. 53.14 Lacs being utilized.
Issue Expenses	Not Applicable	Rs. 122.16	Not Applicable	Rs. 69.02	NIL	Balance of Rs. 53.14 Lacs utilized towards 'General Corporate Purpose'.

Deviation or Variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised, or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed, or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Eighty Jewellers Limited

(Formerly known as Eighty Jewellers Private Limited)

Nikesh Bardia

Managing Director

DIN: 01008682

Date: 08.11.2022

Place: Raipur