

OHL:SEC:Q4-PressRelease:2022 – 2023
April 15, 2022

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1 G
Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051
Symbol : ORIENTHOT

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code : 500314

Dear Sir,

**Sub: - Disclosure/ submissions undertaking pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Part – A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the draft of the press release in relation to the financial results of the Company for the year ended March 31, 2022.

Kindly take on record the above.

Thanking you,

Yours faithfully,
For **ORIENTAL HOTELS LIMITED**


Tom Antony
COMPANY SECRETARY

Encl.: as above

ORIENTAL HOTELS LIMITED

PRESS RELEASE

ORIENTAL HOTELS LIMITED ANNOUNCES FOURTH QUARTER 21/22 RESULTS

- POSTS 26% INCREASE IN REVENUE & 90% INCREASE IN EBITDA OVER PREVIOUS YEAR
- REPORTS A PAT OF Rs 1.28 CRORES

Chennai, April 15, 2022: Oriental Hotels Limited reported its results for the fourth quarter ending March 31, 2022

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING MARCH 31, 2022 (in Rs Crores)

Financial Year	Revenue	Increase in Revenue	EBITDA	Increase in EBITDA	Profit / (Loss) Before Exceptional Items and Tax	Profit / (Loss) After Tax
Q4 FY 21/22	68.32	26%	13.88	90%	1.97	1.28
Q4 FY 20/21	54.21		7.30		(6.70)	(4.64)

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, “The Company witnessed significant recovery in February and March 2022 with easing of lockdown restrictions post the Omicron wave in January 2022. OHL reported a 26% increase in revenue and 685 BPS increase in EBITDA margin this quarter over the previous year.

Oriental Hotels Ltd has witnessed a second consecutive quarter of profitability. The outlook for business looks positive and April 2022 is trending higher than April 2019. Having said the above, the impact of the 4th wave and emerging variants remains uncertain. ”

KEY HIGHLIGHTS 2021-22

- In line with IHCL’s commitment to phasing out single use plastic, in-house bottling plants have been commissioned in two hotels in Chennai, Taj Coromandel, and Taj Fisherman’s Cove Resort & Spa.

ORIENTAL HOTELS LIMITED

STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDING MARCH 31, 2022 (In Rs Crores)

Financial Year	Revenue	EBITDA (EBITDA Loss)	Profit / (Loss) Before Exceptional Items and Tax	Profit / (Loss) After Tax
FY 21/22	225.73	29.92	(18.54)	(13.38)
FY 20/21	123.22	(24.58)	(75.34)	(53.38)

COVID-19

The business has been impacted during the year on account of COVID-19. During the first three months of the year, the Company witnessed softer revenues due to the second wave of COVID-19 and consequent lockdowns in several states across the country. Also there was a third wave in the month of January 2022, resulting in restrictions in some states, which also adversely impacted the revenues. However, with increased vaccinations and consequent reduction in number of cases and easing of all restrictions, the company has witnessed recovery in both leisure and business segments in all the other months. We do not expect any significant challenge to our supply chain. We will keep our investors and other stakeholders informed with relevant updates.

About Oriental Hotels Limited

The company has 7 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonoor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).