

Alum/38/2021-22

Dated: 02.02.2022

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539045

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
Symbol: MANAKALUCO

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 02<sup>nd</sup> February, 2022

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 04:00 p.m. and concluded at 05:30 p.m. has *inter-alia* transacted to considered, approved and adopted the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021. A copy of Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021 along with Limited Review Report of M/s Dangi Jain & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,  
For Manaksia Aluminium Company Limited

*Vivek Jain*

Vivek Jain  
Company Secretary  
M.NO: A36946



Encl: as above



M/S DANGI JAIN & COMPANY  
CHARTERED ACCOUNTANTS

c/o Bengal Planters,  
Gillander House,  
8, N.S. Road, Block-D,  
3<sup>rd</sup> Floor, Room # 4,  
Kolkata – 700 001

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Manaksia Aluminium Company Limited**

1. We have reviewed the quarterly financial results of Manaksia Aluminium Company Limited ("the Company") for the quarter ended 31st December 2021 and the year to date results for the period 1 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express a conclusion on the Statement based on our view.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed or it contain any material misstatement.
4. We draw attention to Note 2 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.

For Dangi Jain & Co  
Chartered Accountants  
Firm Registration Number: 308108E

*Honey Agarwal*

Honey Agarwal  
Partner  
Membership No: 304486  
ICAI UDIN: 22304486AAAAA8660  
Place: Kolkata  
Date: 2<sup>nd</sup> February 2022



MANAKSIA ALUMINIUM COMPANY LIMITED

Corporate Identity Number:L27100WB2010PLC144405

Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor Kolkata WB 700001 India

E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Amount Rs in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December, 2021	30th September, 2021	31st December, 2020	31st December, 2021	31st December, 2020	31st March, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Revenue</b>						
(a) Revenue from Operations	13,034.95	9,614.78	6,637.26	30,752.11	18,496.36	27,395.07
(b) Other Income	10.76	6.59	33.37	28.27	62.51	178.78
<b>Total Revenue</b>	<b>13,045.71</b>	<b>9,621.37</b>	<b>6,670.63</b>	<b>30,780.38</b>	<b>18,558.86</b>	<b>27,573.85</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	8,696.96	8,015.47	5,134.48	22,558.44	13,500.00	19,789.35
(b) Purchases of Stock in Trade	-	-	177.11	-	914.90	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	221.26	(1,722.88)	(1,395.83)	(2,022.61)	(1,710.08)	(825.90)
(d) Employee benefits expense	430.43	379.53	368.07	1,133.64	829.92	1,118.95
(e) Finance Cost	342.68	327.37	324.13	1,012.98	924.87	1,278.52
(f) Depreciation and amortisation expense	150.00	150.00	149.56	450.00	443.85	591.53
(g) Other expenses	2,953.13	2,302.59	1,691.31	7,081.56	4,236.26	6,020.88
<b>Total Expenses</b>	<b>12,794.46</b>	<b>9,452.08</b>	<b>6,448.83</b>	<b>30,214.01</b>	<b>19,139.72</b>	<b>27,973.33</b>
<b>3. Profit/(Loss) before exceptional item and tax (1-2)</b>	<b>251.25</b>	<b>169.29</b>	<b>221.80</b>	<b>566.37</b>	<b>(580.86)</b>	<b>(399.48)</b>
<b>4. Exceptional Item</b>	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>251.25</b>	<b>169.29</b>	<b>221.80</b>	<b>566.37</b>	<b>(580.86)</b>	<b>(399.48)</b>
<b>6. Tax expense</b>						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	(83.19)
<b>Total Tax Expenses</b>	-	-	-	-	-	<b>(83.19)</b>
<b>7. Net Profit/(Loss) for the period/year (5-6)</b>	<b>251.25</b>	<b>169.29</b>	<b>221.80</b>	<b>566.37</b>	<b>(580.86)</b>	<b>(316.29)</b>
<b>8. Other Comprehensive Income (After Tax)</b>						
i) Items that will not be classified to Statement of Profit or Loss:						
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	-	-	-	-	-	23.08
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	-	-	-	-	-	(5.81)
<b>9. Total Comprehensive Income for the period (after tax) (7+8)</b>	<b>251.25</b>	<b>169.29</b>	<b>221.80</b>	<b>566.37</b>	<b>(580.86)</b>	<b>(299.02)</b>
<b>10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)</b>	655.34	655.34	655.34	655.34	655.34	655.34
<b>11. Other equity</b>						10,216.40
<b>12. Earnings per share (of Rs. 1/- each) (Not annualised):</b>						
Basic (Rupees)	0.38	0.26	0.34	0.86	(0.89)	(0.48)
Diluted (Rupees)	0.38	0.26	0.34	0.86	(0.89)	(0.48)



**Notes:**

1. The above results for the quarter and nine months ended 31st December, 2021 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 2<sup>nd</sup> February, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these unaudited financial results and current indicators of future economic conditions
3. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of financial results for the quarter and nine-months ended 31<sup>st</sup> December 2021 has been carried out by the Statutory auditors and an unmodified conclusion has been expressed in their report
4. As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
5. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
6. The above Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2021 are available at the Company's websites [www.manaksiaaluminium.com](http://www.manaksiaaluminium.com) and websites of all Stock Exchanges, where the equity shares of the Company are listed.
7. Deferred tax and Income tax will be computed and accounted for at the end of the year.
8. Comparative figures have been rearranged /regrouped wherever necessary.



For and on the behalf of the Board of Directors

Sunil Kumar Agrawal  
(Managing Director)  
DIN: 00091784



Place: Kolkata  
Dated: 02<sup>nd</sup> February, 2022