



11th July, 2023

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTACORP	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code 532848
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Dear Sir/Madam,

Sub: Communication to shareholders – Final Dividend for FY 22-23 - Intimation on Tax Deduction at source (TDS) / withholding tax on Dividend

Pursuant to the Finance Act, 2020, the Dividend Distribution Tax has been abolished and dividend income is taxable in the hands of the shareholders.

In this regard, please find enclosed herewith an email communication which has been sent to all the Shareholders whose email addresses are registered with the Company/Depositories and physical letters sent to other shareholders explaining the process on withholding tax from dividends paid to the shareholders at prescribed rates.

The intimation has also been uploaded on Company's website www.deltacorp.in

This is for your information and record.

Thanking You.

Yours Sincerely,
For Delta Corp Limited

Dilip Vaidya
Company Secretary & Vice President - Secretarial
FCS NO.7750

Encl- As above

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CIN : L65493PN1990PLC058817



Regd. Off:- 10,Kumar Place, 2408, General Thimayya Road, Pune- 411 001
CIN No.: L65493PN1990PLC058817, Tel No. 91-22-40794700

11th July, 2023

Dear Member,

Sub: Delta Corp Limited - Communication of deduction of Tax at Source ("TDS") on Dividend

The Board of Directors of the Company, at its Meeting held on 11th April, 2023, recommended payment of final dividend of Re. 1.25 (Rupee One and Twenty Five Paise only) per equity share of the face value of Re. 1 (Rupee One only) each for the year ended 31st March, 2023 ("final dividend"). The final dividend will be paid to the members of the Company after approval of dividend at the Annual General Meeting of the Company scheduled on Friday, 4th August, 2023.

Payment of dividend, if approved at the Annual General Meeting, will be made to those members whose names will be on the Company's Register of Members on 7th July, 2023 ("record date") and to those whose names will appear as Beneficial Owners as at the close of the business hours on 7th July, 2023 as per the details to be furnished by the Depositories, viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for this purpose.

The Members holding shares in Demat form are advised to update their records such as tax residential status, permanent account number (PAN)(duly linked with Aadhaar), registered email addresses, mobile numbers, bank details and other details with their depository participants. Member holding shares in physical form and who have not updated their bank accounts details are requested to update bank details with the Company's Share Transfer Agent, Purva Sharegistry (India) Pvt. Ltd. Information received / downloaded from NSDL / CDSL will be considered as final and TDS liability will be determined accordingly and no requests will be entertained for revision of TDS return at a later date.

In accordance with the provisions of the Income Tax Act, 1961 (IT Act) as amended by and read with the provisions of the Finance Act, 2020, with effect from 1st April 2020, dividend declared and paid by the Company is taxable in the hands of its members and the Company is required to deduct tax at source from dividend paid to the members at the applicable rates.

This communication summarizes the applicable TDS provisions in accordance with the provisions of the Income Tax Act, 1961, for various categories, including Resident or Non-Resident members.

For Resident Members:

1. No TDS shall be done in the case of resident individual members, if the amount of such dividend in aggregate paid or likely to be paid during the financial year does not exceed ₹ 5,000.
2. Where, the valid Permanent Account Number (PAN) of the resident individual member is available,
 - i. TDS shall be deducted at the rate of 10% on the amount of dividend payable.



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- ii. In cases where the resident individual member provides the duly signed Form 15G or Form 15H (as applicable) and provided that the eligibility conditions are being met, no TDS shall be done. The format of Form 15G and Form 15H are enclosed as Enclosure 1 and 2 respectively.
3. Where the PAN is either not available or is invalid, TDS shall be done at a rate which is higher of the prescribed TDS rates or 20%.
4. If any shareholder is considered to be specified person as per the provisions of Section 206AB, TDS shall be done at a rate which is higher of the prescribed rates or 20%.
5. In order to help the Company to comply with the relevant provisions of Income Tax Act, 1961, the following resident non-individual members are requested to provide a self-declaration as listed below:
 - i. **Insurance companies:** A declaration that they are the owners or beneficial owners of shares held on record date;
 - ii. **Mutual Funds:** A declaration that they are governed by the provisions of Section 10(23D) of the Act along with copy of registration documents (self-attested);
 - iii. **Business Trust (BT) established in India:** A declaration that its income is exempt under Section 10(23D) of the Act and they are established under SEBI regulations along with copy of registration documents (self-attested).
 - iv. **Alternative Investment Fund (AIF) established in India:** A declaration that its income is exempt under Section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI regulations along with copy of registration documents (self-attested).
 - v. **Other Non-Individual shareholders:** The Shareholders who are exempted under the provisions of Section 194 of the Act and who are covered under Section 196 of the Act are also not subject to withholding of any tax and are required to submit an attested copy of the PAN along with the documentary evidence in relation to the same.

For Non-Resident Members:

1. TDS shall be done / withheld at the rate of 20% (plus applicable surcharge and health and education cess) on the amount of dividend payable. In case of Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined under Section 94A (1) of the IT Act, TDS rate of 30% will be applicable.
2. Non-resident members (including Foreign Institutional Investors) have an option to be governed by the provisions of the Double Tax Avoidance Treaty (DTAA) between India and the country of tax residence of the member, if such DTAA provisions are more beneficial to them. To avail the DTAA benefits, the non-resident member should furnish the following documents:
 - a. Self-attested copy of Permanent Account Number (PAN) if allotted, by the Indian Income Tax Authorities. If PAN is not allotted, please provide email address, contact number, Tax Identification Number and address in the country of residence;



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- b. Self-attested Tax Residency Certificate (“TRC”) issued by the competent authority or tax authority of the country of your residency, (if not in English, then duly Translated and attested, in English) evidencing and certifying your tax residency status in the country of residency for the Financial Year 2023-24;
- c. Form 10F – Refer enclosure 3 for the format (to be read in line with the notification no. 03/2022 dated 16th July, 2022 issued by the CBDT followed by notification dated 28th March, 2023);
- d. Self-declaration in the format enclosed as Enclosure 4, certifying that:
 - i. You are and continue to remain a tax resident of the country of your residency during the Financial Year 2023-24;
 - ii. You are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;
 - iii. You have no reason to believe that your claim for the benefits of the DTAA is impaired in any manner;
 - iv. You are the ultimate beneficial owner of your shareholding in the Company for the dividend receivable from the Company; and
 - v. You do not have or will not have a taxable presence (business connection) or a permanent establishment in India during the Financial Year 2023-24.

Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident member.

For all Members:

1. If any shareholder has obtained Lower / Nil withholding certificate from the tax authority then the TDS will be done at the rate specified in the said certificate. The shareholders are requested to submit a valid certificate for the financial year 2023-24 and should cover the dividend income from the Company
2. Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
3. The documents (duly completed and signed) are required to be submitted to the Company by uploading it on <https://www.purvashare.com/submission-of-form-15g-15h-10f/> or by sending an email to dividendtax@deltin.com on or before Friday, 21st July, 2023, 05:00 PM IST in order to enable the Company to determine and do appropriate TDS / withholding tax. In order to have central control on the process, the documents shall not be accepted through any other mode of communication / on any other email ID. No communication on the tax determination / deduction shall be entertained after 21st July, 2023, 5:00 pm IST.

Members are requested to mention the following details in their email:

- a. Name of the Person
- b. Folio / DP-Client ID
- c. PAN
- d. Financial year



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Summary of applicable TDS/withholding tax rate

The said Dividend will be paid after deducting the tax at source as under:

1. Nil for resident shareholders in case Form 15G/Form15H (as applicable) along with self-attested copy of the valid PAN is submitted.
2. 10% for resident shareholders in case valid PAN is provided/available.
3. 20% for resident shareholders in case valid PAN is not provided/not available.
4. Beneficial tax treaty rate (based on tax treaty with India) for non-resident shareholders, as applicable will be applied based on the documents submitted by the non-resident shareholders.
5. 20% plus applicable surcharge and cess for non-resident shareholders including FII/FPI in case the aforementioned documents are not submitted.
6. At the rates prescribed in the nil/lower withholding certificate, if such certificate is made available.
7. With regard to section 206AB, the Report generated from the Compliance Check Functionality as facilitated by the Income Tax Department, will be relied upon, as per which TDS at a higher rate, as applicable will be applied in case of specified person.

Notes:

1. Please note, only scanned copies of the aforementioned documents will be accepted by the Company. The documents (duly completed and signed) are required to be submitted to the Company by uploading it on <https://www.purvashare.com/submission-of-form-15g-15h-10f/> or through an email on dividendtax@deltin.com not later than July 21, 2023, 5:00 PM IST in order to enable the Company to determine and deduct TDS/withholding tax at appropriate rate. Communication on tax determination/deduction shall not be entertained post July 21, 2023.

2. For all self-attested documents, Members must mention on the document "certified true copy of the original". For all documents being sent by the Member, the Member undertakes to send the original document(s) on the request by the Company.

The documents furnished by the Shareholders (such as Form 15G/15H, TRC, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.

3. Determination of TDS rate is subject to necessary verification by the Company of the Shareholder details as available with the Company / RTA as on the record date. In this respect, the Company reserves the right to independently verify the PAN of the Shareholder from the NSDL / CDSL utility and if the same is found contrary to the PAN quoted/provided, the Company will disregard the PAN and proceed as per the prevalent law.

Further, after receipt of any of the above declarations, if the Company basis its independent assessment, finds any information that is contrary to the declarations received by it, the Company reserves right to rely on the results of its independent assessment and make a deduction of taxes at a higher rate as per applicable provisions of the IT Act.

4. Information received / downloaded from NSDL / CDSL as on the cut-off date will be considered as final and TDS liability will be determined accordingly and no requests will be entertained for revision of TDS return at a later date.



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5. It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available with the Member to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.
6. In the event of any Income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the Member(s), such Member(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any appellate proceedings.
7. All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.
8. Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. This communication shall not be treated as an advice from the Company or its affiliates or its Share Transfer Agent. Members should obtain the tax advice related to their tax matters from a tax professional.
9. The TDS certificates in cases where the TDS has been done on the aforementioned dividend can be downloaded from Delta Corp's website i.e. <https://documents.deltacorp.in/login.aspx> whereby the user ID will be the registered PAN and the password will be the demat account number/ folio number of the Shareholder as per the depositories / physical records maintained by Share Transfer Agent of the Company. While Login NSDL demat account holders need to enter Hyphen " - "between DP Id and Client Id like eg. (IN301524-12345678) as password.

Please find enclosed Form No 15G, 15 H, 10 F and declarations for non-resident shareholders, you are requested to submit scan copies of the same duly filled and signed on dividendtax@deltin.com as may be applicable to you.

Disclaimer: This Communication is not to be treated as an advice from the Company or its affiliates or Purva Sharegistry (India) Pvt Ltd. Members should obtain the tax advice related to their tax matters from a tax professional.

Yours faithfully,

For **Delta Corp Limited**

Sd/-

Dilip Vaidya
Company Secretary & Vice President – Secretarial
FCS No:-7750
Encl- As above

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INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹	
3. Status ²	4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁴
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality
10. Town/City/District	11. State	12. PIN	13. Email
14. Telephone No. (with STD Code) and Mobile No.		15 (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ : <div style="display: flex; justify-content: space-around;"> Yes <input type="checkbox"/> No <input type="checkbox"/> </div> (b) If yes, latest assessment year for which assessed	
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶	
18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷			
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed	
19. Details of income for which the declaration is filed			
Sl. No.	Identification number of relevant investment/account, etc. ⁸	Nature of income	Section under which tax is deductible

.....
*Signature of the Declarant*⁹

Declaration/Verification¹⁰

*I/We..... do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Place:

Date:

.....
*Signature of the Declarant*⁹

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ¹¹	
3. PAN of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying	
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid ¹²
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

Date:

.....
Signature of the person responsible for paying the income referred to in column 16 of Part I

*Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

rule 31A(4)(*vii*) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

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¹FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee ¹		3. Date of Birth ² (DD/MM/YYYY)	
4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
				10. State	
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax ⁴ :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵					
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. ⁷	Nature of income	Section under which tax is deductible	Amount of income	

.....
Signature of the Declarant

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification⁸

I do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*.

Place:

.....

Date:

Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ⁹	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid ¹⁰	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

.....

Date:

Signature of the person responsible for paying the income referred to in column 15 of Part I

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

¹*[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]*

1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or
sub-section (5) of section 90A of the Income-tax Act, 1961**

I, *son/daughter of Shri..... in the capacity of (designation) do provide the following information, relevant to the previous year..... *in my case/in the case of..... for the purposes of sub-section (5) of *section 90/section 90A:—

<i>Sl.No</i>	<i>Nature of information</i>	<i>:</i>	<i>Details #</i>
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of (name of country or specified territory outside India)

Signature:

Name:

Address:

Permanent Account Number or Aadhaar Number

Verification

I do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the day of.....

.....
Signature of the person providing the information

Place:

Notes :

1. *Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

(On letterhead)

If you are an Individual

Date:

Delta Corp Limited,
2nd Floor, Bayside Mall,
Opp. Brand Factory Mall,
Tardeo Road,
Haji Ali, Mumbai – 400034.

Sub: Payment of our Dividend

Dear Sirs,

This is to confirm that:

1. I am an Individual and is a tax resident of ----- (Name of Country). My Registered Address of office is ----- (give complete address, incl. ZIP Code).
2. I am the beneficial owner for the amount to be received against our Invoice.
3. I confirm that I do not have any permanent establishment/business connection/ fixed place to carry out our operations/place of effective management/significant economic interest in India as referred to under the provisions of DTAA/Multilateral Instrument between India and _____ (name of the Country) and the provisions of the Income Tax Act of India.
4. I confirm that neither me nor any of my employee (alone or together) were present and has performed the professional services/ the other independent activities for a period or periods amounting to or exceeding --- days in the relevant fiscal/taxable year.
5. I have a Permanent Account Number ----- in India/ I do not have any PAN in India.
6. I agree to provide or furnish to you any other document required for the above remittance.
7. I further undertake to reimburse to you any tax/interest/penalty levied by Indian Government Authorities on the basis of the above and on account of the same is found to be untrue.

We are issuing this confirmation as required by Article -- of India- ----- Double Tax Treaty or relevant clause of Multilateral Instrument.

Yours faithfully,

Name

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(On letterhead)

If you are a Company

Date:

Delta Corp Limited,
2nd Floor, Bayside Mall,
Opp. Brand Factory Mall,
Tardeo Road,
Haji Ali, Mumbai – 400034.

Sub: Payment of our Dividend

Dear Sirs,

This is to confirm that:

1. We are the Corporate/Company and is a tax resident of ----- (Name of Country). Our Registered Address of office is ----- (give complete address, incl. ZIP Code).
2. We are the beneficial owner for the amount to be received against our Invoice.
3. We confirm that we do not have any permanent establishment/business connection/fixed place to carry out our operations/place of effective management/significant economic interest in India as referred to under the provisions of DTAA/Multilateral Instrument between India and _____ (name of the Country) and the provisions of the Income Tax Act of India.
4. We confirm that neither us nor any of our directors nor any of our employee (alone or together) were present and has performed the professional services/ the other independent activities for a period or periods amounting to or exceeding 90 days in the relevant fiscal/taxable year.
5. It is clarified that under the tax laws of our country, the Company per se is a taxable entity subjected to tax and files returns on its own. In other words, the tax on the Company's income is not passed on to its Directors.

OR

It is clarified that under the tax laws of our country, the Company per se is not a taxable entity subjected to tax and it is the individual Directors who get taxed on the income of the Company

6. We have a Permanent Account Number ----- in India/ I do not have any PAN in India.
7. We agree to provide or furnish to you any other document required for the above remittance.

8. We further undertake to reimburse to you any tax/interest/penalty levied by Indian Government Authorities on the basis of the above and on account of the same is found to be untrue.

We are issuing this confirmation as required by Article -- of India- ----- Double Tax Treaty or relevant clause of Multilateral Instrument.

Yours faithfully,
Name of the Company



Regd. Off:- 10,Kumar Place, 2408, General Thimayya Road, Pune- 411 001
CIN No.: L65493PN1990PLC058817, Tel No. 91-22-40794700 Fax No. 91-22-40794777

Copy of e-mail communication sent to members/shareholders of the Company

11^h July, 2023

Dear Member,

Sub: Delta Corp Limited - Communication of deduction of Tax at Source (“TDS”) on Dividend

The Board of Directors of the Company, at its Meeting held on 11th April, 2023, recommended payment of final dividend of Re. 1.25 (Rupee One and Twenty Five Paise only) per equity share of the face value of Re. 1 (Rupee One only) each for the year ended 31st March, 2023 (“final dividend”). The final dividend will be paid to the members of the Company after approval of dividend at the Annual General Meeting of the Company scheduled on Friday, 4th August, 2023.

Payment of dividend, if approved at the Annual General Meeting, will be made to those members whose names will be on the Company’s Register of Members on 7th July, 2023 (“record date”) and to those whose names will appear as Beneficial Owners as at the close of the business hours on 7th July, 2023 as per the details to be furnished by the Depositories, viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for this purpose.

The Members holding shares in Demat form are advised to update their records such as tax residential status, permanent account number (PAN)(duly linked with Aadhaar), registered email addresses, mobile numbers, bank details and other details with their depository participants. Member holding shares in physical form and who have not updated their bank accounts details are requested to update bank details with the Company’s Share Transfer Agent, Purva Sharegistry (India) Pvt. Ltd. Information received / downloaded from NSDL / CDSL will be considered as final and TDS liability will be determined accordingly and no requests will be entertained for revision of TDS return at a later date.

In accordance with the provisions of the Income Tax Act, 1961 (IT Act) as amended by and read with the provisions of the Finance Act, 2020, with effect from 1st April 2020, dividend declared and paid by the Company is taxable in the hands of its members and the Company is required to deduct tax at source from dividend paid to the members at the applicable rates.

This communication summarizes the applicable TDS provisions in accordance with the provisions of the Income Tax Act, 1961, for various categories, including Resident or Non-Resident members.

For Resident Members:

1. No TDS shall be done in the case of resident individual members, if the amount of such dividend in aggregate paid or likely to be paid during the financial year does not exceed ₹ 5,000.
2. Where, the valid Permanent Account Number (PAN) of the resident individual member is available,
 - i. TDS shall be deducted at the rate of 10% on the amount of dividend payable.

- ii. In cases where the resident individual member provides the duly signed Form 15G or Form 15H (as applicable) and provided that the eligibility conditions are being met, no TDS shall be done. The format of Form 15G and Form 15H are enclosed as Enclosure 1 and 2 respectively.
3. Where the PAN is either not available or is invalid, TDS shall be done at a rate which is higher of the prescribed TDS rates or 20%.
4. If any shareholder is considered to be specified person as per the provisions of Section 206AB, TDS shall be done at a rate which is higher of the prescribed rates or 20%.
5. In order to help the Company to comply with the relevant provisions of Income Tax Act, 1961, the following resident non-individual members are requested to provide a self-declaration as listed below:
 - i. **Insurance companies:** A declaration that they are the owners or beneficial owners of shares held on record date;
 - ii. **Mutual Funds:** A declaration that they are governed by the provisions of Section 10(23D) of the Act along with copy of registration documents (self-attested);
 - iii. **Business Trust (BT) established in India:** A declaration that its income is exempt under Section 10(23D) of the Act and they are established under SEBI regulations along with copy of registration documents (self-attested).
 - iv. **Alternative Investment Fund (AIF) established in India:** A declaration that its income is exempt under Section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI regulations along with copy of registration documents (self-attested).
 - v. **Other Non-Individual shareholders:** The Shareholders who are exempted under the provisions of Section 194 of the Act and who are covered under Section 196 of the Act are also not subject to withholding of any tax and are required to submit an attested copy of the PAN along with the documentary evidence in relation to the same.

For Non-Resident Members:

1. TDS shall be done / withheld at the rate of 20% (plus applicable surcharge and health and education cess) on the amount of dividend payable. In case of Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined under Section 94A (1) of the IT Act, TDS rate of 30% will be applicable.
2. Non-resident members (including Foreign Institutional Investors) have an option to be governed by the provisions of the Double Tax Avoidance Treaty (DTAA) between India and the country of tax residence of the member, if such DTAA provisions are more beneficial to them. To avail the DTAA benefits, the non-resident member should furnish the following documents:
 - a. Self-attested copy of Permanent Account Number (PAN) if allotted, by the Indian Income Tax Authorities. If PAN is not allotted, please provide email address, contact number, Tax Identification Number and address in the country of residence;

- b. Self-attested Tax Residency Certificate (“TRC”) issued by the competent authority or tax authority of the country of your residency, (if not in English, then duly Translated and attested, in English) evidencing and certifying your tax residency status in the country of residency for the Financial Year 2023-24;
- c. Form 10F – Refer enclosure 3 for the format (to be read in line with the notification no. 03/2022 dated 16th July, 2022 issued by the CBDT followed by notification dated 28th March, 2023);
- d. Self-declaration in the format enclosed as Enclosure 4, certifying that:
 - i. You are and continue to remain a tax resident of the country of your residency during the Financial Year 2023-24;
 - ii. You are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;
 - iii. You have no reason to believe that your claim for the benefits of the DTAA is impaired in any manner;
 - iv. You are the ultimate beneficial owner of your shareholding in the Company for the dividend receivable from the Company; and
 - v. You do not have or will not have a taxable presence (business connection) or a permanent establishment in India during the Financial Year 2023-24.

Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident member.

For all Members:

1. If any shareholder has obtained Lower / Nil withholding certificate from the tax authority then the TDS will be done at the rate specified in the said certificate. The shareholders are requested to submit a valid certificate for the financial year 2023-24 and should cover the dividend income from the Company
2. Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
3. The documents (duly completed and signed) are required to be submitted to the Company by uploading it on <https://www.purvashare.com/submission-of-form-15g-15h-10f/> or by sending an email to dividendtax@deltin.com on or before Friday, 21st July, 2023, 05:00 PM IST in order to enable the Company to determine and do appropriate TDS / withholding tax. In order to have central control on the process, the documents shall not be accepted through any other mode of communication / on any other email ID. No communication on the tax determination / deduction shall be entertained after 21st July, 2023, 5:00 pm IST.



Members are requested to mention the following details in their email:

- a. Name of the Person
- b. Folio / DP-Client ID
- c. PAN
- d. Financial year

Summary of applicable TDS/withholding tax rate

The said Dividend will be paid after deducting the tax at source as under:

1. Nil for resident shareholders in case Form 15G/Form15H (as applicable) along with self-attested copy of the valid PAN is submitted.
2. 10% for resident shareholders in case valid PAN is provided/available.
3. 20% for resident shareholders in case valid PAN is not provided/not available.
4. Beneficial tax treaty rate (based on tax treaty with India) for non-resident shareholders, as applicable will be applied based on the documents submitted by the non-resident shareholders.
5. 20% plus applicable surcharge and cess for non-resident shareholders including FII/FPI in case the aforementioned documents are not submitted.
6. At the rates prescribed in the nil/lower withholding certificate, if such certificate is made available.
7. With regard to section 206AB, the Report generated from the Compliance Check Functionality as facilitated by the Income Tax Department, will be relied upon, as per which TDS at a higher rate, as applicable will be applied in case of specified person.

Notes:

1. Please note, only scanned copies of the aforementioned documents will be accepted by the Company. The documents (duly completed and signed) are required to be submitted to the Company by uploading it on <https://www.purvashare.com/submission-of-form-15g-15h-10f/> or through an email on dividendtax@deltin.com not later than July 21, 2023, 5:00 PM IST in order to enable the Company to determine and deduct TDS/withholding tax at appropriate rate. Communication on tax determination/deduction shall not be entertained post July 21, 2023.
2. For all self-attested documents, Members must mention on the document "certified true copy of the original". For all documents being sent by the Member, the Member undertakes to send the original document(s) on the request by the Company.

The documents furnished by the Shareholders (such as Form 15G/15H, TRC, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.

3. Determination of TDS rate is subject to necessary verification by the Company of the Shareholder details as available with the Company / RTA as on the record date. In this respect, the Company reserves the right to independently verify the PAN of the Shareholder from the NSDL / CDSL utility and if the same is found contrary to the PAN quoted/provided, the Company will disregard the PAN and proceed as per the prevalent law.

Further, after receipt of any of the above declarations, if the Company basis its independent assessment, finds any information that is contrary to the declarations received by it, the Company reserves right to rely on the results of its independent assessment and make a deduction of taxes at a higher rate as per applicable provisions of the IT Act.

4. Information received / downloaded from NSDL / CDSL as on the cut-off date will be considered as final and TDS liability will be determined accordingly and no requests will be entertained for revision of TDS return at a later date.
5. It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available with the Member to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.
6. In the event of any Income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the Member(s), such Member(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any appellate proceedings.
7. All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.
8. Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. This communication shall not be treated as an advice from the Company or its affiliates or its Share Transfer Agent. Members should obtain the tax advice related to their tax matters from a tax professional.
9. The TDS certificates in cases where the TDS has been done on the aforementioned dividend can be downloaded from Delta Corp's website i.e. <https://documents.deltacorp.in/login.aspx> whereby the user ID will be the registered PAN and the password will be the demat account number/ folio number of the Shareholder as per the depositories / physical records maintained by Share Transfer Agent of the Company. While Login NSDL demat account holders need to enter Hyphen " - "between DP Id and Client Id like eg. (IN301524-12345678) as password.



Your co-operation in this regard is highly solicited.

- [Click here](#) to view/download Enclosure 1 – Form 15G
- [Click here](#) to view/download Enclosure 2 – Form 15H
- [Click here](#) to view/download Enclosure 3 – Form 10F
- [Click here](#) to view/download Enclosure 4 – Declaration for non-residents

Yours faithfully,

For **Delta Corp Limited**

Sd/-

Dilip Vaidya

Company Secretary & Vice President – Secretarial

FCS No:-7750

Encl- As above

Note: Please don't reply to this email, as this email id is not monitored.