

Date: 12th February, 2019

To,
**The Manager – Listing,
Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001**

**Company Code: 534612
ISIN: INE436N01029**

**Sub: Outcome of Meeting of the Board of Directors of the Company held on
12th February, 2019.**

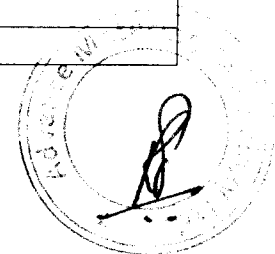
Dear Sir,

This is to inform you that the Board of Directors of the Company at its Meeting held on Tuesday, 12th February, 2019 from 10:30 A.M. to 01.30 P.M. at the corporate office of the Company at Sixth Floor, Plot No. 19 & 20, Sector-142, Noida-201304 (U.P.). The Board at the meeting inter-alia considered, approved and took on record the following matters.

1. Un-Audited Financial Results for the third quarter (Q3) and nine months ended 31st December, 2018 along with Statement of Assets and Liabilities.
2. Limited Review Report of the Statutory Auditors on the Un-Audited Financial Results for the third quarter (Q3) and nine months ended 31st December, 2018.
3. Resignation of Mr. Ashok Kumar Ghosh from the post of Independent Director due to ill health. Furthermore, the Board of Directors of the Company has reconstituted the Audit Committee and Nomination and Remuneration Committee w.e.f 12.02.2019 as follow:

a) Audit Committee

Mr. Ashok K Gupta	Independent Director	Chairman
Mrs. Priya Somaiya	Independent Director	Member
Mr. Prashant Ranade	Director	Member

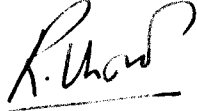


b) Nomination and Remuneration Committee

Mr. A.K. Gupta	Independent Director	Chairman
Mrs. Priya Somaiya	Independent Director	Member
Mr. R C Bansal	Independent Director	Member

Thanking you,

For Advance Metering Technology Limited



Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary

Encl.: As above

LIMITED REVIEW REPORT

To,
The Board of Directors,
Advance Metering Technology Limited

We have reviewed the accompanying unaudited financial results ("the statements") of Advance Metering Technology Limited ("the Company") for the quarter and nine months ended December 31, 2018 prepared as per the applicable Indian Accounting Standard ("Ind AS") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment thereto.

These statements are the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and the amendment thereto, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.

Chartered Accountants

Firm Registration No. 000756N



Neeraj Bansal

Partner

Membership No. 095960



Place: Noida

Dated: February 12, 2019

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

Amount(₹ in lakhs)

S. No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		Dec-18 (Unaudited)	Sep-18 (Unaudited)	Dec-17 (Unaudited)	Dec-18 (Unaudited)	Dec-17 (Unaudited)	Mar-18 (Audited)
1.	Income from operations						
(a)	Revenue from Operations	3,015.64	2,759.10	855.40	7,518.28	2,916.97	4,163.17
(b)	Other Income	186.77	63.43	19.63	265.58	266.83	369.25
	Total Income from operations	3,202.41	2,822.53	875.03	7,783.86	3,183.80	4,532.42
2.	Expenses						
(a)	Cost of materials consumed	2,186.00	1,598.90	457.17	5,000.40	1,671.33	2,550.87
(b)	Excise Duty on sale of goods	-	-	-	-	114.18	114.18
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.23)	20.20	141.37	(273.57)	(128.67)	(130.04)
(d)	Employees benefits expense	243.02	188.17	172.91	619.51	532.39	731.23
(e)	Finance costs	202.74	203.16	147.63	578.45	442.19	608.32
(f)	Depreciation and amortisation expense	99.95	109.45	92.89	306.92	274.35	370.00
(g)	Other expenses	499.43	495.31	238.05	1,319.24	736.27	1,002.91
	Total expenses	3,181.91	2,615.19	1,250.03	7,550.95	3,642.03	5,247.46
3.	Profit / (Loss) before exceptional items (1-2)	20.50	207.34	(374.99)	232.91	(458.22)	(715.04)
4.	Exceptional Items {Net - Gain/(Loss)}	-	-	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	20.50	207.34	(374.99)	232.91	(458.22)	(715.04)
6.	Tax expenses						
	Current Tax (Net of MAT credit entitlement)	-	-	-	-	-	-
	Deferred Tax Asset/(Liability)	-	-	-	-	-	-
7.	Profit / (Loss) for the period (5-6)	20.50	207.34	(374.99)	232.91	(458.22)	(715.04)
8.	Other Comprehensive Income (OCI)						
a) i	Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(2.13)
ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
a) i	Items that will not be classified to profit or loss	-	-	-	-	-	-
ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(2.13)
9.	Total Comprehensive Income for the period (7+8)	20.50	207.34	(374.99)	232.91	(458.22)	(717.17)
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	802.87	802.87	802.87	802.87	802.87	802.87
11.	Reserves i.e. Other equity						12,138.44
12.	Earning Per Share (Not Annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)						
a)	Basic	0.13	1.29	(2.34)	1.45	(2.85)	(4.45)
b)	Diluted	0.13	1.29	(2.34)	1.45	(2.85)	(4.45)



STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

S. No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		Dec-18	Sep-18	Dec-17	Dec-18	Dec-17	Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)						
	a) Power Generation	50.65	416.41	67.76	779.39	698.65	771.44
	b) Meters & Others	2,964.99	2,342.69	787.64	6,738.89	2,218.32	3,391.73
	Total	3,015.64	2,759.10	855.40	7,518.28	2,916.97	4,163.17
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations (Gross)	3,015.64	2,759.10	855.40	7,518.28	2,916.97	4,163.17

2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Power Generation	(37.58)	309.48	(29.58)	481.08	390.41	370.67
	b) Meters & Others	315.05	144.48	(30.20)	579.86	(135.42)	(128.97)
	Total	277.47	453.96	(59.78)	1,060.94	254.99	241.70
	Less : Interest	(202.74)	(203.16)	(147.63)	(578.45)	(442.19)	(608.32)
	Less : Other Unallocable Expenses Net off Unallocable Income	(54.23)	(43.46)	(167.59)	(249.58)	(271.02)	(348.42)
	Net Profit (+) / Loss(-) before Tax	20.50	207.34	(374.99)	232.91	(458.22)	(715.04)

3	Segment Assets						
	a) Power Generation	5,703.26	5,975.70	5,784.19	5,703.26	5,784.19	5,636.89
	b) Meters & Others	6,482.54	7,860.58	4,948.83	6,482.54	4,948.83	5,262.98
	c) Others- Unallocable	12,313.25	10,670.96	10,502.63	12,313.25	10,502.63	10,691.80
	Total	24,499.05	24,507.24	21,235.65	24,499.05	21,235.65	21,591.67
	Segment Liabilities						
	a) Power Generation	2,512.48	2,569.80	2,503.96	2,512.48	2,503.96	2,493.74
	b) Meters & Others	6,186.73	6,017.30	4,069.48	6,186.74	4,069.48	4,410.78
	c) Others- Unallocable	2,625.61	2,766.40	1,461.95	2,625.61	1,461.95	1,745.83
	Total	11,324.82	11,353.50	8,035.39	11,324.83	8,035.39	8,650.35



NOTES:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 2 Consequent to the Introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central Excise and Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standards and Schedule III of Companies Act, 2013, GST, VAT, etc. are excluded from Gross Revenue from sale of products and services for applicable periods. In view of the aforesaid restructuring of indirect taxes, Gross Revenue from sale of products and services and Excise duty for the nine months ended 31st December, 2018 are not comparable with the corresponding previous period.
- 3 The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February 2019.
- 4 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.
- 5 Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

Place : Noida
Dated : 12th Feb, 2019



For & on behalf of the Board
Advance Metering Technology Limited

