

18th May, 2021

To,  
Dy. General Manager  
Department of Corporate Services,  
BSE Ltd.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: 532296

Ref: Scrip Name: GLENMARK

Dear Sirs,

**Sub:- Reporting under SEBI (Prohibition of Insider Trading) Regulations, 2015 for violation of Company's  
Insider Trading Policy**

This is to inform you that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“the SEBI Regulations”), Policy for Trading in the securities of Glenmark Pharmaceuticals Limited by an Insider’ (“the Policy”), and SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020, the details of violation of the Policy by the Designated Persons along with the action taken by the Company thereon is enclosed as “Annexure A” to this letter.

Request you to kindly take the same on record.

Thanking you.

Yours faithfully,  
For Glenmark Pharmaceuticals Limited



Harish Kuber  
Company Secretary & Compliance Officer

Encl.: As above

Annexure A

**I. Report by Glenmark Pharmaceuticals Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider trading) Regulations, 2015**

Sr. No.	Particulars	Details
1.	Name of the listed Company/ Intermediary/Fiduciary	Glenmark Pharmaceuticals Limited
2.	Please tick appropriate Checkbox. Reporting in capacity of: <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	
3.	<b>A. Details of Designated Person (DP)</b>	
	i. Name of the Designated Person (DP)	Mr. Brijlal Motwani
	ii. PAN of the DP	AGAPM2076L
	iii. Designation of DP	Executive Vice President & Global Head
	iv. Functional Role of DP	Formulation Operations
	v. Whether DP is Promoter or belongs to Promoter	No
	<b>B. If Reporting is for immediate relative of DP</b>	
	i. Name of the immediate relative of DP	N.A
	ii. PAN of the immediate relative of DP	N.A
	<b>C. Details of transaction(s)</b>	
	i. Name of the scrip	GLENMARK
	ii. No of shares traded and value (Rs.) (Date- wise)	Purchased 200 shares in January, 2021 for Rs. 96,680 during the trading window closure and sold 100 shares for Rs. 50,311 in second week of February, 2021, i.e execution of contra trade for 100 shares, amounting to Profit of Rs. 1,971.00
	<b>D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter</b>	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under Regulation 7 of SEBI (PIT) Regulations, 2015.	N.A
	ii. Date of intimation of trade(s) by Company to Stock Exchanges under Regulation 7 of SEBI (PIT) Regulations, 2015.	N.A
4.	Details of violations observed under Code of Conduct	Trading in shares of the Company during the closure of Trading window and entering into contra trade transaction.

**Glenmark Pharmaceuticals Ltd.**

Glenmark House, B D Sawant Marg, Andheri (E), Mumbai - 400 099, India

T: 91 22 4018 9999 F: 91 22 4018 9986 CIN No: L24299MH1977PLC019982 W: www.glenmarkpharma.com

Registered office: B/2, Mahalaxmi Chambers, 22 Bhulabhai Desai Road, Mumbai 400 026 E: complianceofficer@glenmarkpharma.com



5.	Action taken by Listed Company/ Intermediary/ Fiduciary	Being the first instance of violation of Insider Trading code by the Designated Person, the Audit Committee issued a strict warning letter in this behalf to the employee and further suggested that he shall compulsorily attend the training which will be held for Designated Person in the future.																						
6.	Reasons recorded in writing for taking action stated above	The action stated above was taken after considering the fact that it was first instance of violation on the part of the Designated Person and the quantum of shares involved being non substantial portion.																						
7.	Details of previous instances of violations, if any, since last financial year	N.A																						
8.	If any amount collected for Code of Conduct violation(s):																							
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	N.A																						
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**II. Report by Glenmark Pharmaceuticals Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider trading) Regulations, 2015**

Sr. No.	Particulars	Details
1.	Name of the listed Company/ Intermediary/Fiduciary	Glenmark Pharmaceuticals Limited
2.	Please tick appropriate Checkbox. Reporting in capacity of: <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	
3.	<b>A. Details of Designated Person (DP)</b>	
	i. Name of the Designated Person (DP)	Mr. Mangesh Arun Chaudhari
	ii. PAN of the DP	ACLPC4127H
	iii. Designation of DP	Manager
	iv. Functional Role of DP	Finance
	v. Whether DP is Promoter or belongs to Promoter	No
	<b>B. If Reporting is for immediate relative of DP</b>	
	i. Name of the immediate relative of DP	N.A
	ii. PAN of the immediate relative of DP	N.A
	<b>C. Details of transaction(s)</b>	
	i. Name of the scrip	GLENMARK
	ii. No of shares traded and value (Rs.) (Date- wise)	Purchased 50 shares on 24.02.2021 for Rs. 23,349 and sold 25 shares for Rs. 11,945 on 08.03.2021 resulting into contra trade, amounting to Profit of Rs. 270.00
	<b>D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter</b>	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under Regulation 7 of SEBI (PIT) Regulations, 2015.	N.A
	ii. Date of intimation of trade(s) by Company to Stock Exchanges under Regulation 7 of SEBI (PIT) Regulations, 2015.	N.A
4.	Details of violations observed under Code of Conduct	Contra trade transaction
5.	Action taken by Listed Company/ Intermediary/ Fiduciary	Being the first instance of violation of Insider Trading code by the Designated Person, the Audit Committee issued a strict warning letter in this behalf to the employee and further suggested that he shall compulsorily attend the training which will be held for Designated Person in the future.

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