

 Indian Bank इलाहाबाद ALLAHABAD	कॉर्पोरेट कार्यालय 254-260, अव्वै षण्मुगमसालै रायपेट्टा, चेन्नई -600 014 Corporate Office 254-260, Avvai Shanmugam Salai Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/ 28134484
निवेशक सेवाएं कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ईमेल / e-mail : ibinvestorrelations@indianbank.co.in	

Ref. No.: ISC/331/2021-22

Date: 27.01.2022

The Vice President National Stock Exchange of India Ltd. Exchange Plaza Bandra - Kurla Complex Bandra East, Mumbai - 400 051 NSE Symbol: INDIANB	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai - 400001 BSE Scrip Code- 532814
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

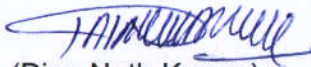
In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that Indian Bank has subscribed to 100 equity shares of face value of Rs.1,00,000/- each of PSB Alliance Pvt. Ltd. (Formerly Known as CORDEX India Pvt. Ltd.) as detailed below:

Name of Target Entity	No. of Shares subscribed	Face Value	Equity Stake (%)
PSB Alliance Pvt. Ltd. (Formerly Known as CORDEX India Pvt. Ltd.)	100	Rs.1,00,000/- each	7.14

Further details are attached as Annexure.

This is for your information, records and dissemination please.

Yours faithfully,


 (Dina Nath Kumar)
 AGM & Company Secretary

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Annexure to letter No. ISC/331/2021-22 dated 27.01.2022

Details of the transaction:

a.	Name of the target entity, details in brief such as size, turnover etc.	PSB Alliance Pvt. Ltd. (Formerly Known as CORDEX India Pvt. Ltd.)
b.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length" ?	No
c.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof ?	Not Applicable
d.	Industry to which the entity being acquired belongs	Services
e.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment of equity stake of 7.14%; No. of Shares: 100 (Face Value of Rs.1,00,000/- per share)
f.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
g.	Indicative time period for completion of the transaction	Current financial year (2021-22)
h.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs.1.12 Crores (Cash consideration computed as Purchased Shares till date multiplied by Purchase Price per Share)
i.	Price at which the shares are purchased (Purchase Price per Share)	Rs.1,11,791/- per equity share
j.	Percentage of shareholding / control invested and / or number of shares invested	Percentage Holding - 7.14% 100 equity shares of Face Value of Rs.1,00,000/- each
	Brief background about the entity	IBA Advisory to Act as Repository of Operational Risk Loss Data vide their letter dated 17 May 2019. Date of Incorporation:16 June 2021 Products/Line of business: Repository of Operational Risk Loss Data History of last 3 years turnover: Yet to be operational Country of presence: India



(Dina Nath Kumar)
AGM & Company Secretary