



Date: 14<sup>th</sup> June, 2022

The Manager  
Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Fax: +91 22 2272 2082/3132  
BSE Code: 533704

**Essar Shipping Limited**

Essar House  
11 K.K.Marg  
Mahalaxmi  
Mumbai- 400 034

Corporate Identification Number  
L61200GJ2010PLC060285

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[www.essar.com](http://www.essar.com)

The Manager  
Bandra Kurla Complex  
"Exchange Plaza"  
**National Stock Exchange of India Limited**  
Listing Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai - 400 051  
NSE Code: ESSARSHPNG

The Manager  
Bandra Kurla Complex  
"Exchange Plaza"  
**National Stock Exchange of India Limited**  
Wholesale Debt Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai - 400 051  
NSE Code: ESSARSHPNG

Dear Sir/Madam,

**Subject: Intimation under Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, please find enclosed herewith the disclosures of related party transactions on a consolidated basis for half year ended March 31, 2022, in the format specified in the relevant accounting standards.

Kindly take the same on your record.

Yours faithfully,

For Essar Shipping Limited

**Nisha Barnwal**  
**Company Secretary & Compliance Officer**  
**ACS: 66804**

Essar Shipping Limited

Registered Office: EBTSL Premises, ER-2 Building (Admn Bldg), Salaya, 44 KM, P.O. Box No.7, Taluka Khambalia, Devbhumi Dwarka,Gujarat-361305 T +91 2833 661444 F +91 2833661366

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Sr No.	Details of the Party (Listed entity/subsidiary) entering into the transaction		Details of the counterparty Type				Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case of monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of loans, Inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening Balance	Closing Balance	Nature of Indebtness (loan/issuances of debt/any other etc.)	Cost	Tenure	Nature of Indebtness (Loan/advances/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Essar Shipping Limited		Arkay Logistics Limited		Associates	Agency fees and port related charges	0.24	0.06	0.55	0.56								
1	Essar Shipping Limited		Essar Foundation		Trust Funds	Donation		0.15	(0.15)	-								
2	Essar Shipping Limited		Essar House Limited		Fellow Subsidiary	Rent charges paid	1.1	0.51	0.03	-								
3	Essar Shipping Limited		Futura Travels Limited		Fellow Subsidiary	Ticket & other charges	0.4	0.05	0.01	0.02								
4	Essar Shipping Limited		Essar Shipping Limited Employees Provident Fund		Provident Fund	Provident Fund Contribution of employees	0.93	0.44	0.07	0.03								
5	Essar Shipping Limited		Essar Steel Metal Trading Limited		Fellow Subsidiary	Inter-corporate deposits paid		15.25	66.61	51.36								
6	Essar Shipping Limited		Ranjit Singh		Key Management Personnel	Managerial Remuneration	0.89	0.89	-	-								
7	Essar Shipping Limited		Rajesh Desai (Appointed as Executive Director w.e.f November 12, 2021)		Key Management Personnel	Managerial Remuneration	0.04		0.04	-	-							
8	Essar Shipping Limited		Ketan Shah		Key Management Personnel	Managerial Remuneration	0.65	0.65	-	-								
9	Essar Shipping Limited		Nisha Barnwal		Key Management Personnel	Managerial Remuneration	0.02	0.02	-	-								
10	Essar Shipping Limited		N Srinivasan		Key Management Personnel	Sitting Fees	0.1	0.04	-	-								
11	Essar Shipping Limited		Capt. B S Kumar		Key Management Personnel	Sitting Fees	0.1	0.04	-	-								
12	Essar Shipping Limited		S Saraswathi		Key Management Personnel	Sitting Fees	0.1	0.03	-	-								
13	Essar Shipping Limited		R Suresh		Key Management Personnel	Sitting Fees	0.1	0.01	-	-								
14	Essar Shipping Limited		Jay Kumar		Key Management Personnel	Sitting Fees	0.1	0.02	-	-								
15	Essar Shipping Limited		Rajesh Desai		Key Management Personnel	Sitting Fees	0.05	0.01	-	-								
16	OGD Services Limited		OGD-EHES JV Pvt Ltd		Joint Venture	Income from Bareboat charter		3.11	-	-								
17	OGD Services Limited		OGD-EHES JV Pvt Ltd		Joint Venture	Advances received		1.10	0.93	(0.17)								
18	OGD Services Holdings Limited, Mauritius		Essar Global Limited, Cayman Island		Ultimate Parent Company	Interest Income		0.03	3.15	2.97								
19	OGD Services Holdings Limited, Mauritius		OGD-EP-SARL		Joint Venture	Interest Income		0.08	1.36	1.46								
20	Starbit Oilfield Services India Limited		Essar Steel Metal Trading Limited		Fellow Subsidiary	Receipt of Inter-corporate deposits		0.30	1.04	1.34								
21	Essar Shipping DMCC, Dubai		Essar Capital Holdings Limited, Mauritius		Fellow Subsidiary	Interest Income		1.82	85.19	96.51								
22	Essar Shipping DMCC, Dubai		Essar Capital Holdings Limited, Mauritius		Fellow Subsidiary	Provision for Impairment		2.03	-	-								
23	Essar Shipping DMCC, Dubai		Essar Energy Holding Limited		Fellow Subsidiary	Interest Income		0.26	7.40	7.65								
24	Essar Shipping DMCC, Dubai		Essar Energy Holding Limited		Fellow Subsidiary	Provision for Impairment		0.26	-	-								
25	Essar Shipping DMCC, Dubai		Essar Minmet Ltd		Fellow Subsidiary	Provision for Impairment		5.18	5.14	5.09								
26	Essar Shipping DMCC, Dubai		Arkay Logistics Ltd		Fellow Subsidiary	Agency fees and port related charges		0.69	(0.75)	(0.07)								
27	Essar Shipping DMCC, Dubai		IDH International Drilling Holdco Limited, Cyprus		Fellow Subsidiary	Inter-corporate deposits given		1.04	2.16	3.20								
28	Energy II Limited, Bermuda		Essar Capital Holding Limited, Mauritius		Fellow Subsidiary	Interest Income		9.83	463.58	471.37								
29	Energy II Limited, Bermuda		Essar Capital Holding Limited, Mauritius		Fellow Subsidiary	Provision for Impairment		3.33	-	-								
30	Energy II Limited, Bermuda		Essar Projects Limited, Dubai		Fellow Subsidiary	Interest Income		0.47	25.62	0.45								
31	Energy II Limited, Bermuda		Essar Projects Limited, Dubai		Fellow Subsidiary	Provision for Impairment		1.87	-	-								

Note:

- 1 Value of the transaction approved by the audit committee pertains to entire financial year 2021-22
- 2 Amounts reported are inclusive of GST wherever applicable.
- 3 Transactions for the half year ended commencing from 01 October, 2021 to 31 March, 2022 are being reported