

Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)
SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

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GSFC/SEC.CELL/C-2/

April 27, 2022

The Listing Department
BSE Ltd
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Sub: Change in composition of Board of Directors

Ref: Stock Code 532160

Dear Sirs,

Pursuant to Section 10 (b) of State Financial Corporations Act, 1951, Government of Gujarat in Industries & Mines Department, vide Notification No. GSFC/102017/139368/p(Part-I) dated April 26, 2022, nominated Ms. Leena Katdare as Nominee Director on the Board of Directors of the Corporation. Ms. Leena Katdare complied with the formalities for joining on the Board of Directors of the Corporation on April 27, 2022 and assumed the office of Director of the Corporation with effect from that date. Brief resume of Ms. Leena Katdare, Director is attached.

Kindly take note of change in composition of Board of Directors of the Corporation.

Thanking you,

Yours faithfully,

for Gujarat State Financial Corporation,

(Raveendran Nair) Secretary (Board)

Encl: As abive



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BRIEF PROFILE OF Ms. LEENA KATDARE, DIRECTOR

Ms. Leena Katdare, aged 48 years, is the Deputy Manager of Gujarat Industrial Investment Corporation Ltd and on loan service with Government of Gujarat holding the position of Officer-on-Special Duty since 2010. She has been nominated as a Director on the Board of Directors of the Corporation by Government of Gujarat in exercise of the powers vested in it pursuant to Section 10 (b) of State Financial Corporations Act, 1951 vide Notification No. GSFC/102017/139368/p(Part-I) dated April 26, 2022. She holds Degree in Commerce, Diploma in Commercial Practice and a member of Institute of Chartered Accountants of India. She joined GIIC Ltd as Deputy Manager on 22nd December, 1998. She has over 24 years of experience in corporate finance, treasury and accounting. She has been associated in various sections such as accounting, finance, projects, recovery, credit rating, BIFR, NCLT, RTI etc. She has rich and varied experience in financial sector concerning micro, small and medium scale. She is not holding any equity shares of the Corporation in her personal capacity and is not related to any Key Managerial Personnel of the Corporation. She is a Nominee Director on the Board of Directors of listed entities of Gujarat Lease Financing Ltd and Gujarat Poly Electronics Ltd besides being Nominee Director on the Boards of Gujarat State Machine Tools Corporation Ltd and CED Gujarat Ltd. She is also holding membership in Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of Gujarat Lease Financing Ltd.