

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: February 19, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Sub: Revised Investor Presentation for Q3 FY 2023-24

Ref: Our letter dated February 3, 2024 intimating Investor Presentation for Q3 FY 2023-24

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith the revised Investor Presentation for Q3 FY 2023-24 of the Company, pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop), Post: Majgaon,
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsubishi

You visualise...we mold

Mitsubishi Chem Plast Limited

**Tomorrow's Solutions
Today's Readiness**

**Q3 FY24
Investor Presentation**

Safe Harbour Statement

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Mitsu Chem Plast Limited (Mitsu Chem Plast, The Company) solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks.

The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.



Q3 FY24
Financial & Operational
Highlights

Quarterly Performance Highlights YoY

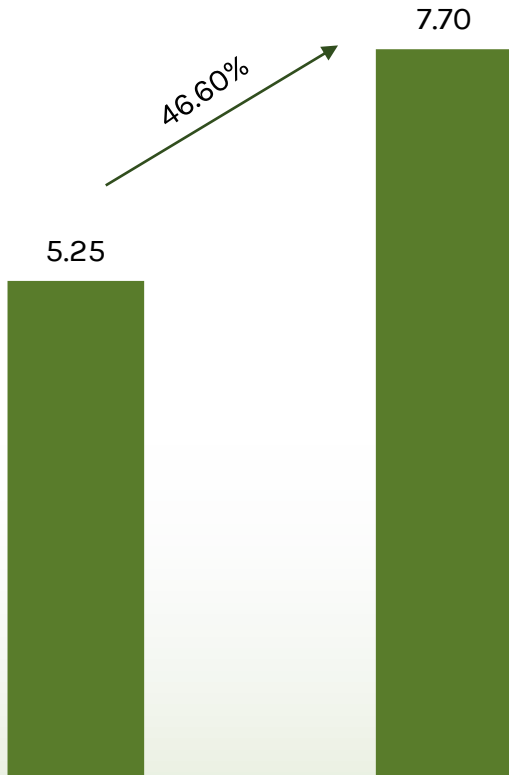


All Figures In ₹ Cr

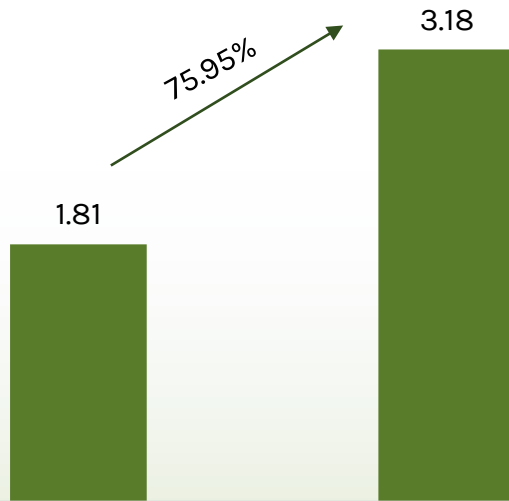
Total Income



EBITDA



Net Profit



Last Four Quarter Performance

Particulars	Q3 FY24	Q2 FY24	Q1 FY24	Q4 FY23	Q3 FY23
Revenues	73.48	75.78	79.72	83.20	71.64
Other Income	0.26	0.23	0.27	-0.03	0.01
Total Income	73.74	76.01	79.99	83.17	71.65
Expenses	65.77	70.35	74.69	75.63	66.39
EBITDA	7.70	5.42	5.03	7.58	5.25
EBITDA Margin	10.48%	7.16%	6.31%	9.11%	7.33%
Interest	2.23	2.12	2.04	2.02	1.73
Depreciation	1.53	1.46	1.42	1.39	1.39
Profit Before Tax	4.20	2.07	1.84	4.13	2.14
Net Profit	3.18	1.50	1.35	3.30	1.81
Net Profit Margin	4.33%	1.97%	1.69%	3.97%	2.53%
EPS In ₹	2.64	1.24	1.12	2.73	1.50



Global Engagement and Impact: Mitsu at Medica Düsseldorf



Mitsu Chem Plast Limited Proactively Connects with Worldwide Industry Leaders at Medica Event in Düsseldorf, Hosted by Messe.



Held in Germany from 13th November to 16th November 2023

Mitsu played a key role in delving into the forefront of healthcare innovations and cultivating global connections. The company's engagement centered around collaborative ideation, aiming to generate solutions with universal applicability and solidify its standing in the industry. The participation in the event led to numerous inquiries from diverse countries, highlighting the significant impact of Mitsu's presence. The active involvement at the meeting left a lasting impression across various facets of the healthcare industry.

Mitsu Chem Plast: Nurturing Health, Sustainability, and Safety Culture

Dental Wellness: Mitsu Chem Plast Checkup - December, 2023



Dental Checkup & Oral Cancer Detection Camp 2023 at Mitsu Chem Plast Limited was a success, in collaboration with the Indian Dental Association (HO), Mumbai, and Maharashtra Labour Welfare Board. Mitsu reached 618 participants, including staff and contract employees.

Green Commitment: H MEL Team's Plant Visit at Mitsu



Mitsu hosted a memorable customer visit with the H MEL team at Khalapur Plant. Joined by Mitsu Directors, Mr. Jagdish Dedhia & Manish Dedhia, emphasizing sustainability with a special Tree Plantation activity, aligning with shared vision for progress.

Creating Safe Spaces: POSH Training at Mitsu



Mitsu prioritizes a safe workplace with recent POSH training, reinforcing commitment to inclusivity, respect, and empowerment. Ongoing education aims to cultivate a culture of dignity and mutual respect, ensuring a harassment-free workplace.

Together for Sustainability



Mitsu Chem Plast Limited has once again been honored with a bronze medal certification for noteworthy contributions and proactive initiatives within the Together For Sustainability (TFS) framework Sustainability) 2023.



Company Overview

Tomorrow's Solutions Today's Readiness

- Mitsu Chem Plast Limited (Mitsu Chem Plast, The Company) is a prominent player in the plastic manufacturing industry, specializing in Blow Molded and Injection Molded products.
- Since our establishment in 1990, we have consistently grown and evolved, becoming a trusted name in the market.
- With our state-of-the-art manufacturing units and advanced technologies, we have the capacity to meet diverse customer demands, including customized molding solutions.
- We are strongly committed to sustainability, with a dedicated R&D team developing unique and eco-friendly products while actively supporting the Make in India initiative and implementing various ESG (Green) initiatives.
- Mitsu Chem Plast got listed on the SME platform of BSE Ltd. in September 2016 and migrated to the Main Board of BSE Ltd. in May 2020.

MISSION

“To Challenge Ourselves Continuously To Innovate And Create Value For People Associated With Us Beyond Their Expectations And Become One Of The Finest Global Company.”



Key Facts about Company

3
Manufacturing
Facilities

Installed
Capacity of
25,000 + MTPA

47
Blow Molding
Machines

18
Injection Molding
Machines

500+
Customers

More than **30+** are
fortune (India)
clients

500+ SKU's

300+
Employment
Generation

FY23
Revenue: 309.33 Cr
EBITDA: 26.60 Cr
PAT: 11.80 Cr

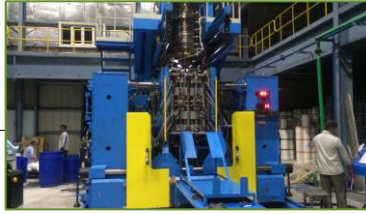
Evolution And Growth: The Journey Of Mitsu Chem Plast Limited



1990
Unit I
Started.



2006
Unit II
Started.



2008
NOCIL
(Reliance) Acquired
Business, Plant And
Machinery.



2015

Received the certificate of
conformity for Spine Board
(plastic blow molded)
identified by 'CE' Achieved
turnover of 100 crore.



2016
IPO & Listing
on BSE SME
Platform.



2017

Acquisition of plant and
machinery, commercial
and technical know-how
and 'SR' trademark and
copyrights of Shree
Rubber Plast Company
Private Limited.



Evolution And Growth: The Journey Of Mitsu Chem Plast Limited



2018

Started Expansion of Unit III at Khalapur.



2020

Migrated to Main Board of BSE from BSE SME.

Received Registration of designs for Head & Foot Bow for Hospital Bed with Cardiopulmonary Resuscitation Board.



2022

Increased installed capacity of Unit III from 10,872 MTPA to 13,179 MTPA.

Achieved turnover of ₹ 250 Cr
Filed DRHP for Further, Public Offering.



2019

Prince Multi Plast Ltd.
Acquired Plant & Machinery, Molds and Other ancillary equipment.

2021

Received registration of designs for Side Railing for hospital bed.
Incorporation of subsidiary company, Mitsu Foundation.

2023

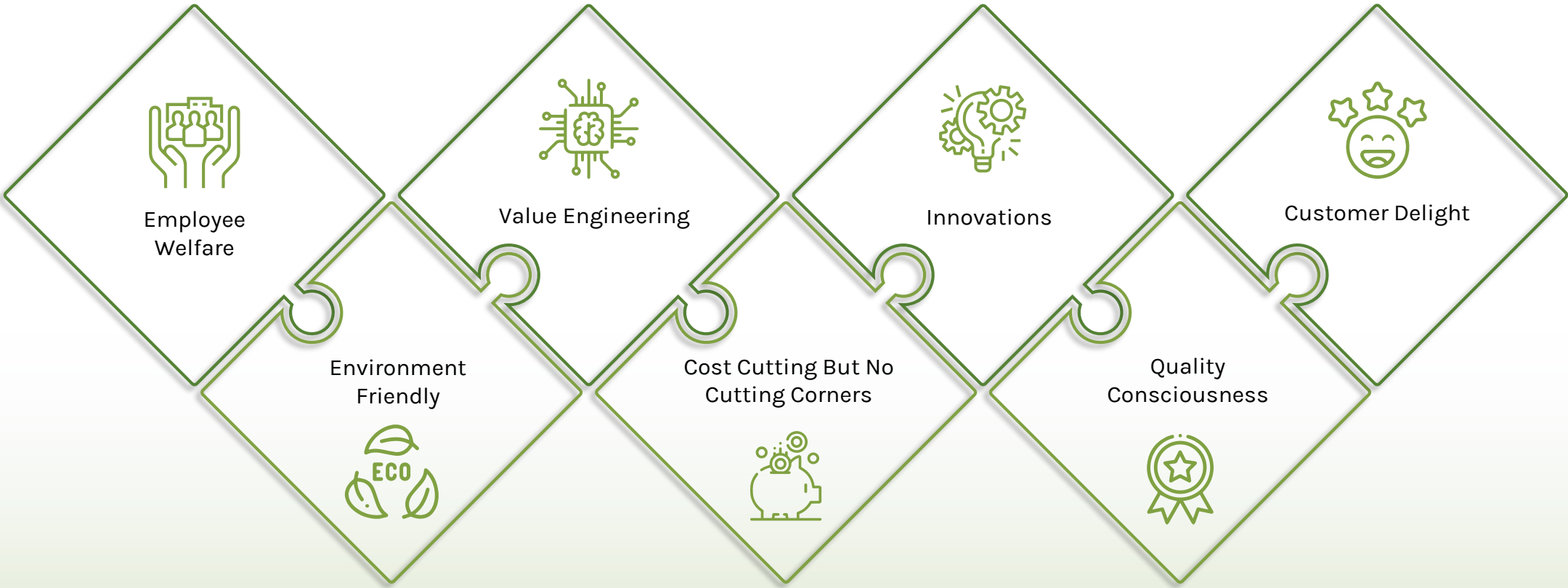
Launched new product PAILS.
Received final observation from SEBI in reference to propose FPO.
Achieved turnover of 309.33 Cr.



Commitment To Excellence: Mitsu Chem Plast's Core Values And Principles



The way of life at Mitsu Chem Plast, is inspired and guided by its seven Core Values, values that have been inculcated in every member, and today forms a performance mapping standard within the company at all levels of operations.



Strengths and Competitive Advantages





Blow Molding

HDPE, PP, Filled PP

Pharma, Chemical,
Food, Flavor & Fragrances,
Automotive, Health care,
Agrochemicals



Injection Molding

HDPE, PP, Filled PP

Pharma, Chemical,
Food, Agrochemicals,
Health care



Custom Molding

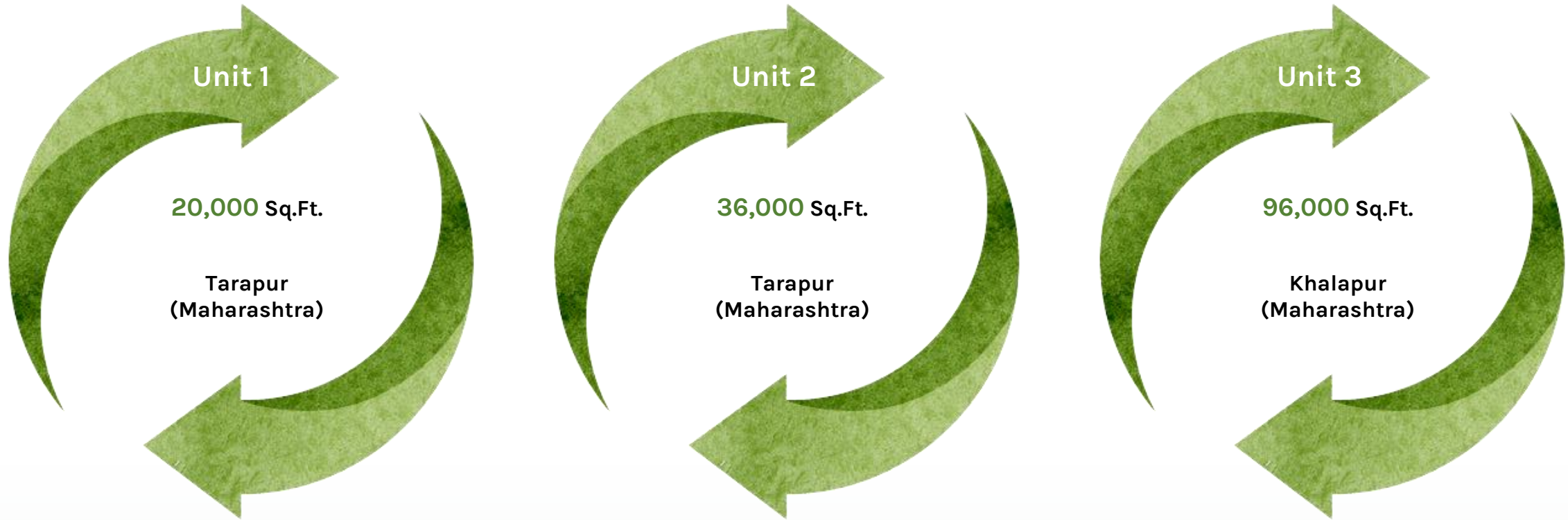
PE, PP, Filled PP

Pharma, Automotive,
Hospital Bed Parts,
Health care, Auto Filters

Mitsu Chem Plast Limited's Diverse Client Base And Strong Customer Relationships



Strategically Located Manufacturing Facilities



Mitsu Chem Plast has opened a depot at Delhi & Hyderabad to cater the clients of North & South India, respectively.

State Of The Art Infrastructure



47
Blow Molding
Machines







18
Injection Molding
Machines



25,000 +
Metric Tonnes per annum
Installed Capacity



Well Certified Plant

 <p>PESO Certified</p>	 <p>CE Marking</p>	 <p>TFS Marking</p>	 <p>UN Certified</p>
---	--	--	---

Integrated Management system



Quality
ISO 9001:2015
(QMS)



Quality
ISO 13485:2016
(MDQMS)



Environment
ISO 14001:2015
(EMS)



Safety
ISO 45001:2018
(OHSMS)

All Plants Are Well Equipped With All Types Of Testing Equipments



A Commitment to Sustainability and Environmental Responsibility

- Our collaborative efforts will determine the well-being of our planet and subsequent generations.
- Sustainability is not just a buzzword ;it is a business imperative.
- We can build a more resilient and sustainable world by promoting teamwork, adopting sustainable practises, and assisting environmental preservation.
- Consumers today are looking for items that are both innovative and environmentally responsible.
- With this knowledge, our research and development focuses on producing goods using the most creative, sustainable materials, techniques, and models.
- Our main pillars are innovation, design, and quality, and sustainability is an essential part of all three of those pillars.
- Let's all pledge to protect the environment and guarantee a better future.



Green Initiatives

The Company recognizes the need to transform and adapt to changes around it for a better and sustainable tomorrow. With increased focus to go green, we at Mitsu Chem Plast are striving to choose sustainable means, offering environment-friendly products to their consumers as much as they can.



Reduce



Reuse



Recycle



CO2 Emission

Reduce Carbon Footprint (CO2 Emission) by initiative to reduction in energy consumption, diesel consumption, etc.



Waste Reduction & Recycling

During Molding process, tons of pinch-off / inhouse rejection generates which gets reuse in a process by grinding it.



Water Conservation and Management

Rainwater collection system is being used to collect rainwater and feed into cooling tower tank during rainy season. Septic tank for sewage wastewater is used for watering the plants and gardening as a Zero Liquid Discharge system.



Natural Resources

We use transparent Polycarbonate sheets for roofing in working place for letting natural light and increase day lights in plant. Also diesel additives are used to save diesel consumption of our tempos.



Post Consume Resin (PCR) Facility

PCR (Post-Consumer Resin) is recycled plastic that has undergone the recycling process and is available to use again. PCR material / product testing and validation inhouse lab facility is available .



Together for Sustainability

“Mitsu Chem Plast Limited.” Is certified with **bronze medal** for the contribution & initiative of TFS (Together For Sustainability) in 2022. This collaborative approach recognizes that sustainability is a shared responsibility and requires cooperation and coordination among individuals, organizations, governments, and communities worldwide.



Power Optimization

We use LED lights, servo motors, controllers, sensors, automatic ventilator systems, variable frequency drives, transparent poly carbonate roof tops.



Tree plantation: Save tree save environment

Mitsu Chem Plast demonstrated its dedication to sustainability by initiating tree plantations across their factory premises, surrounding areas, and other locations. Our commitment to environmental stewardship sets a positive example, fostering a greener and more sustainable future.

Commitment To Sustainable Impact And Community Engagement (CSR)

During the year 2022-23, Mitsu Chem Plast made a notable contribution towards a Corporate Social Responsibility.



Rural Area Development

To address the issue of kutch's droughts, a people's movement called "Global Kutch" has been initiated by KRIDA (Krishi Research Innovation and Development Association) and GVT (Global Vikas Trust) with the aim of finding long-term and sustainable solutions to Kutch's woes, Mitsu Chem Plast is proud to be a part of it.



Eradication Of Hunger

Our team has organized a distribution drive, providing underprivileged families in multiple villages with a month-long supply of groceries to improve the lives of those in need. #Mitsucares.



Promoting Healthcare-Surgical Camps

Mitsu Foundation, in collaboration with Shree Bhojay Sarvoday Trust Hospital, organized the "Gynecological Surgical Camp 2023, with significant participation from women.



Promotion of Health-Including Preventive Health Care

Mitsu Foundation, in collaboration with the Shree Pragati Foundation's (Hira Mongi Navneet Hospital) successfully helped in promotion of Health and other surgical health care for people.



Promotion Of Sports

Mitsu Chem Plast is proud to support Jash Modi in his pursuit of representing India in table tennis and winning a gold medal in the Olympics.

During the year 2023-24, Mitsu Chem Plast made a notable contribution towards a Corporate Social Responsibility.



Women's Health Boost: Hospital's Cancer Screening Drive.

Mitsu Foundation, in collaboration Hira Mongi Navneet Hospital proudly launched their Health Check-up Lounge, emphasizing women's health with a Cervical Cancer Screening Programme. 92 females were screened for early detection, promoting a healthier and empowered community.



Championing Sports: Mitsu in KK Rai Table Tennis Event

Mitsu enthusiastically joined the 2nd KK Rai Memorial Table Tennis Tournament in Maharashtra, graced by MLA Shri Mihir Kotecha. Our participation underscores our dedication to health, sportsmanship, and table tennis excellence.

Targets and Goals in future

Energy and Carbon

- 20% reduction in carbon intensity and overall emissions.
- 20% reduction in energy intensity.

Water

- 15% reduction in freshwater consumption and intensity.

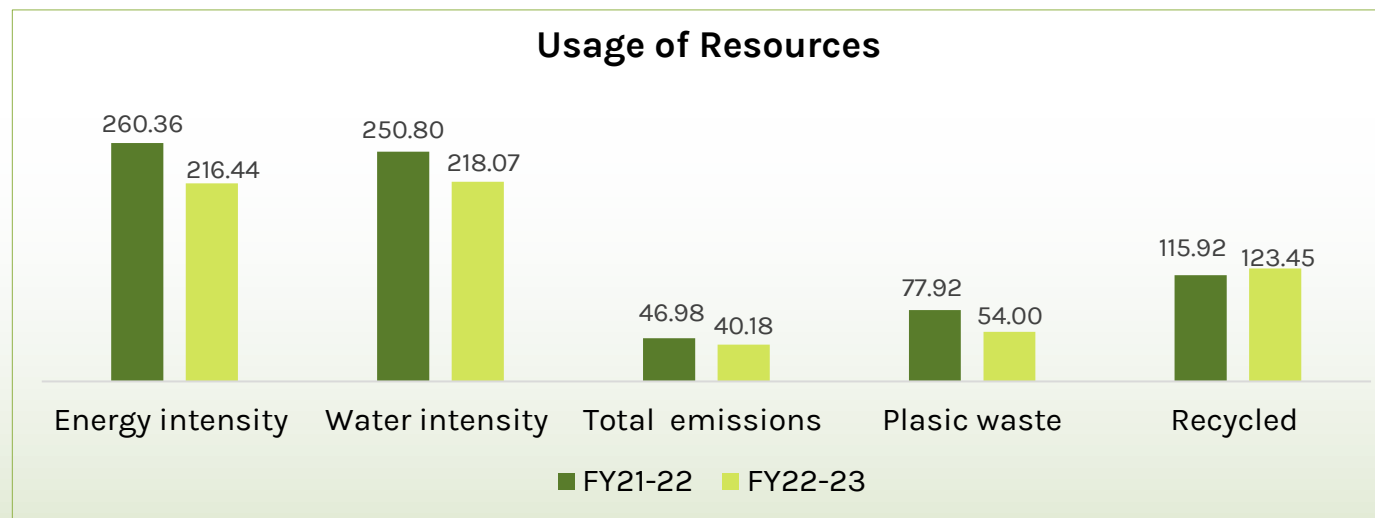
Safety and Occupational Health

- Maintain zero fatality.
- 7% reduction in LTIFR.
- 100% compliance with medical exams.
- Near miss reporting as a leading indicator as one per person per year.

[Click here to view BRSR Report](#)

Targets achieved till now

- Achieved 14.47% reduction in carbon intensity (scope 1 and 2 emissions) in FY 2022-23.
- Reduced energy intensity by 17% in FY 2022-23.
- Implemented rain-water harvesting to replace freshwater from surface and ground sources.
- Achieved 13% reduction in water intensity in FY 2022-23.
- Reported zero fatalities in FY 2022-23.
- Ensured 100% compliance with initial and periodic medical examinations.
- Initiated near-miss reporting training and set targets at all levels.



Above Figures are in crore of turnover (GJ/₹ Cr)



Management Overview

Eminent Board of Directors



Mr. Jagdish Dedhia

Chairman & Whole Time Director

He holds a bachelor's degree in science from Bombay University. He has more than three decades of experience in the plastic industry.

He has played a pivotal role in the Company and has been instrumental in identification, negotiation, and implementation of new business opportunities.



Mr. Dilip Gosar

Non-Executive Independent Director

He holds a bachelor's degree in commerce from the University of Mumbai and is a member of the Institute of Chartered Accountants of India.

Since 1993, he has been practising as a Chartered Accountant.



Mr. Sanjay Dedhia

Joint Managing Director

He holds a diploma in Chemical Engineering from the Board of Technical Examination, Maharashtra.

He has more than two decades of experience in the plastic industry, and is responsible for overseeing sales and business development within the Company.



Ms. Neha Huddar

Non-Executive Independent Director

She has over 40 years of experience in finance, compliance & accounts.

She has also worked with Reliance Foundation, Thirumalai Chemicals Limited and Ultramarine and Pigments Ltd.



Mr. Manish Dedhia

Joint Managing Director & Chief Financial Officer

He holds a bachelor's degree in commerce from Commercial University Limited, Delhi.

He is appointed as President of AIPMA. With over two decades in the plastic industry, he directs the company's finance and business development.

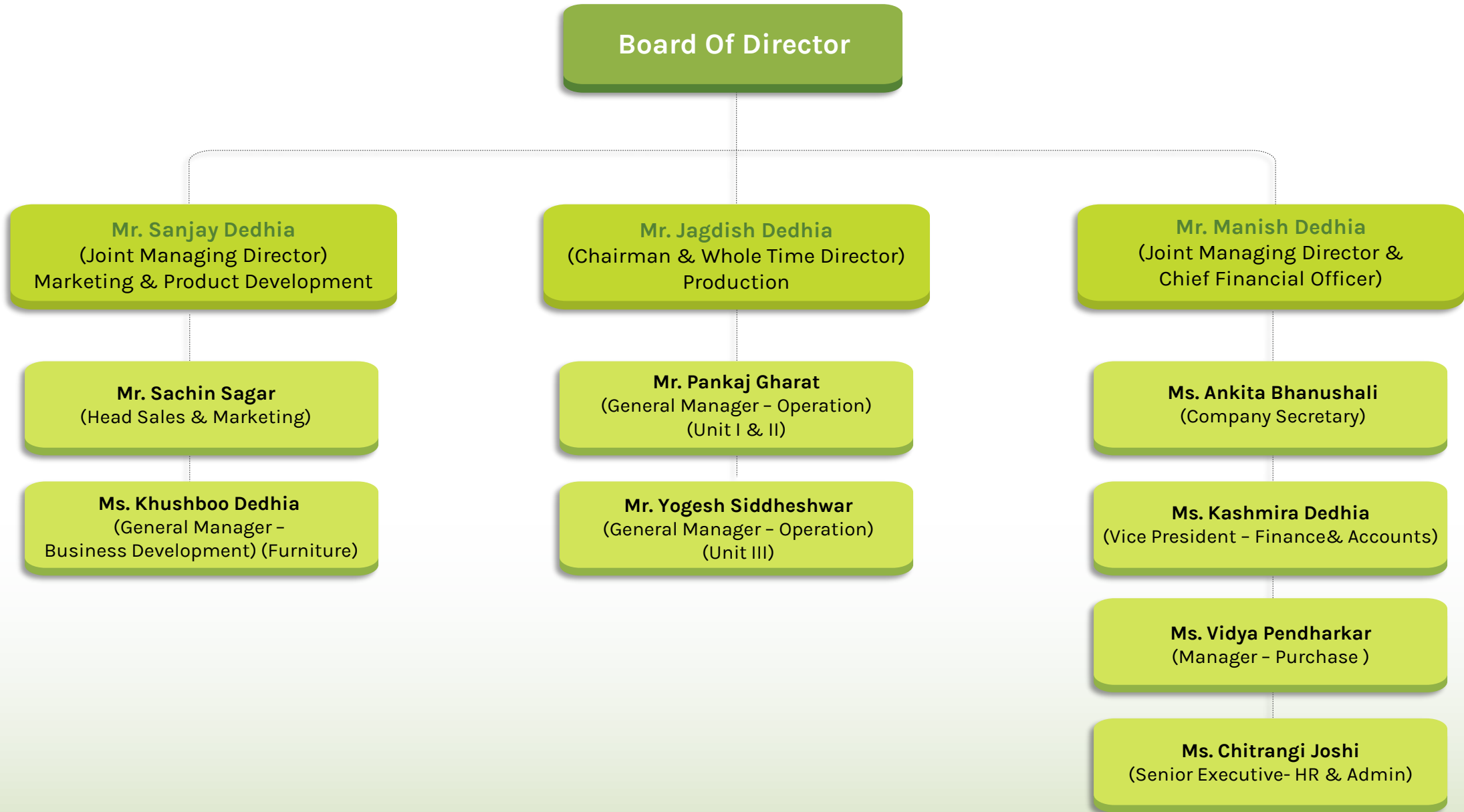


Mr. Hasmukh Dedhia

Non-Executive Independent Director

He is a member of the Institute of Chartered Accountants of India, and currently he is a partner at KKC & Associates LLP.

Management Supported By Well Experienced Professional Team



A low-angle, upward-looking photograph of a dense bamboo forest. The bamboo stalks are tall and slender, creating a strong sense of verticality. The leaves are a vibrant green, and the overall atmosphere is fresh and natural. In the center of the image, there is a semi-transparent green rectangular overlay. Inside this overlay, the words "Business Overview" are written in a clean, white, sans-serif font.

Business Overview

Mitsu Chem Plast possesses strong capabilities in Injection Molding, Blow Molding and Custom Molding through product innovation and value engineering, the company has set new benchmarks in offering quality products and highest customer satisfaction, which has made the 'Mitsu' Brand, a name to be reckoned with.

Molded Industrial Packaging



Hospital Furniture Parts



Infrastructure



Extensive Range of High-Quality Products : Diverse and Superior Packaging Solutions



Offering the widest range of Industrial Containers, ranging from 100 ML to 250 LTRS



Latest Product Launches and Expansion of Product Portfolio

GL 45 Caps



TSV Caps



Pail containers



New Product Launch - Introducing MiEcoPET: Redefining Sustainable Packaging

MiEcoPET, spearheaded by Mitsu, is an innovative sustainable packaging solution that sets new standards for eco-consciousness, efficiency, and functionality.

Sustainable Approach

Reduce raw material use by 30-50% vs. HDPE, integrate 30-60% recycled PET, and cut costs without sacrificing strength or durability.

Exceptional Features

Boasts superior barrier properties, stackable design for space efficiency, and Mitsu's expertise ensuring top-notch quality and performance.

Versatile Applications

Cater to diverse industries like lube oil, edible oil, beverages, food, and FMCG with customizable sizes and shapes to meet unique packaging needs.

MiEcoPET

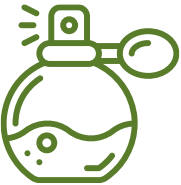


MiEcoPET leads the charge towards a greener, more sustainable future in the packaging industry, making a significant impact on sustainable packaging practices nationwide and paving the way for eco-friendly solutions in India and beyond.

Wide Spectrum of Client Industries



Pharmaceuticals



Flavor & Fragrances



Food



Veterinary Chemicals



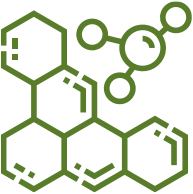
Agrochemicals



FMCG



Specialty Chemicals



Chemicals



Cosmetics



Lube Oil



Pesticides



Edible Oil

Pioneer's In Hospital Bed & Ancillary Furniture

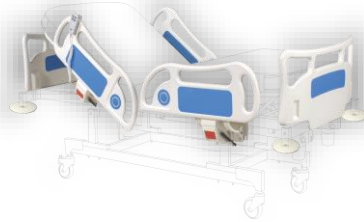
Over Bed Table Top



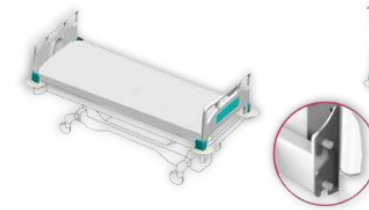
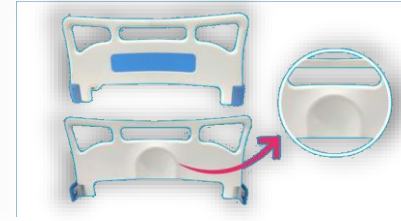
Bed Side Locker Parts



Hospital Bed Furniture Parts

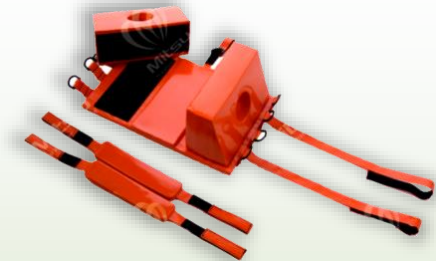


Patented Solution For CPR Emergencies



Innovative concept of inbuilt CPR profile on the backside of the bow for CPR emergencies

Rescue & Safety Equipment



Hospital Furniture Parts

**MICHI-
M1 HEAD/FOOT BOW**



**MIYON-
M4 HEAD/FOOT BOW**



**MIJU-
M7 HEAD/FOOT BOW**



**MINANA-
MSR2 HEAD SIDE RAILINGS**



M10



**MINI-
M2 HEAD/FOOT BOW**



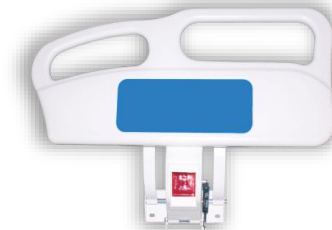
**MIGO-
M5 HEAD/FOOT BOW**



**MIROKU-
MSR1 SIDE RAILINGS**



**MINANA-
MSR2 LEG SIDE RAILINGS**



M9



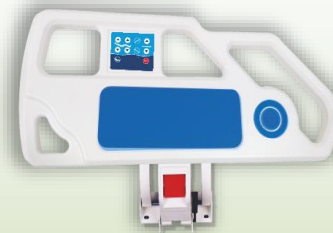
**MISAN-
M3 HEAD/FOOT BOW**



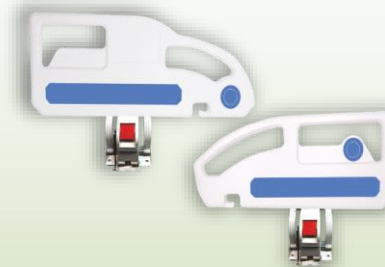
**MIKU-
M6 HEAD/FOOT BOW**



**MIHICHI-
MSR3 SIDE RAILINGS**



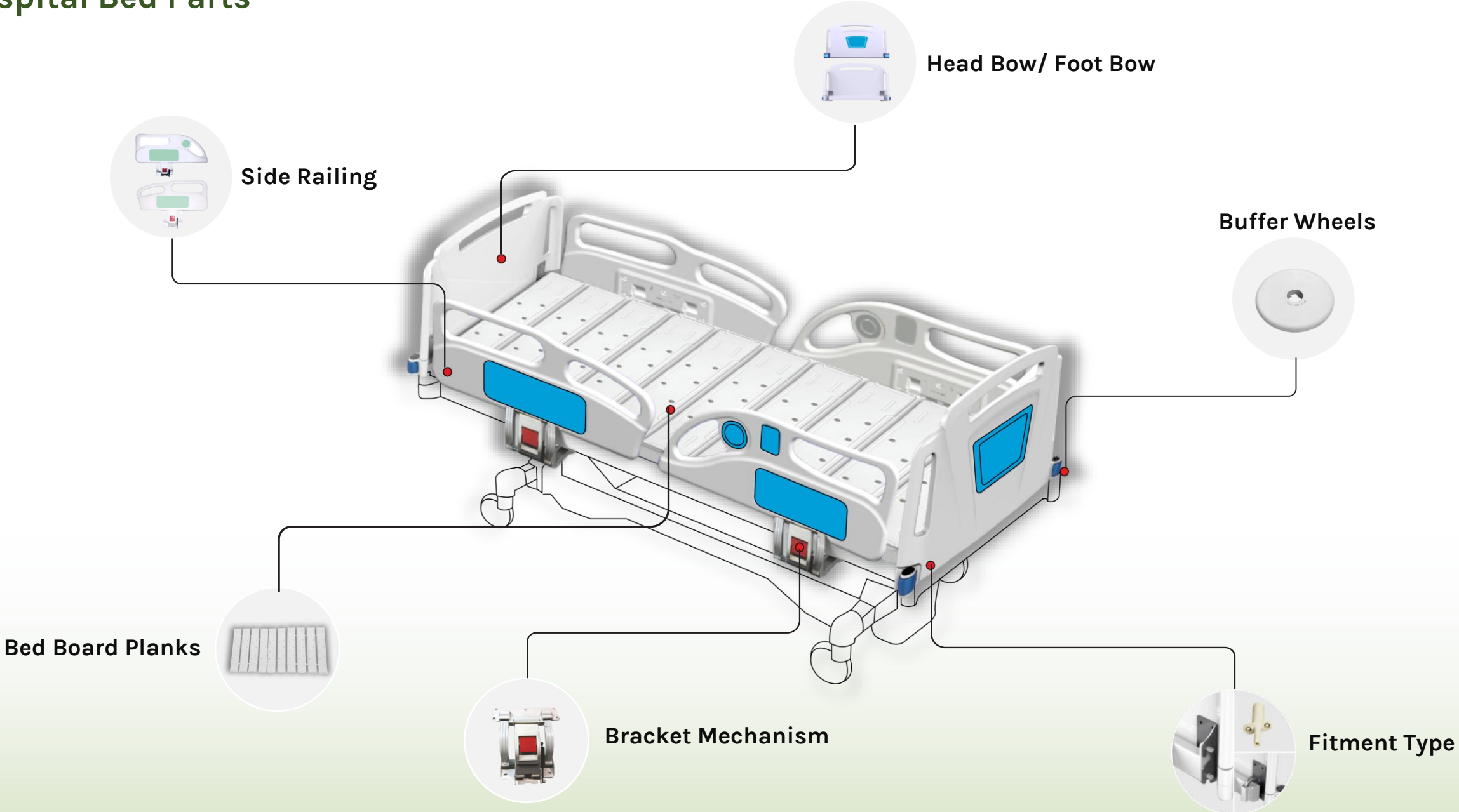
**MIJUSAN-
MSR4 SIDE RAILINGS**

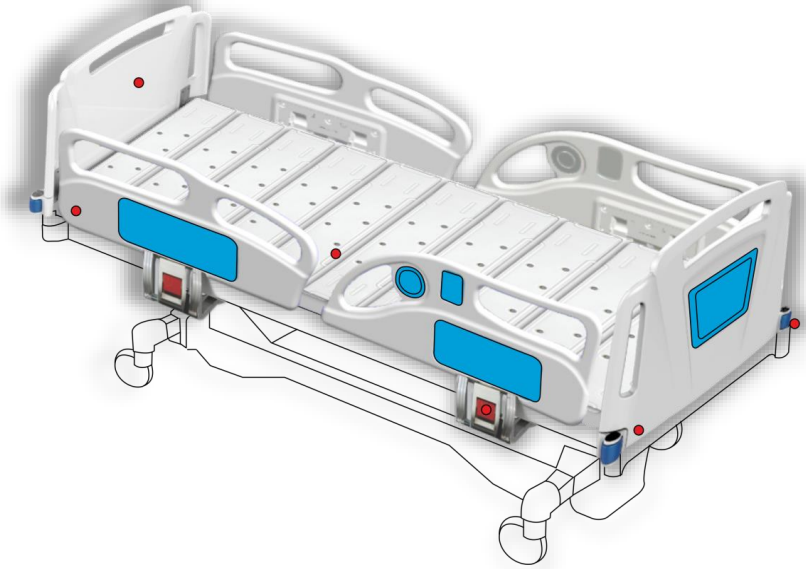


MSR-5



Hospital Bed Parts





Bed Board Plank



Bed Board Liners

Top View



Bottom View



Features

- 4 section mattress platform for hospital beds
- Easy to clean/wash
- Easy to assemble
- Lightweight but very sturdy
- Modular system enables time saving during bed manufacturing
- Suitable for bed size 2,270*942mm
- X-ray compatible
- Made out of ultra-high density polyethylene

Impressive aesthetics, robust design and durability has helped growth in this niche business sections

Plastic Chair Parts



Plastic Baby Car Seat Shell



Plastic Corner Support Cap



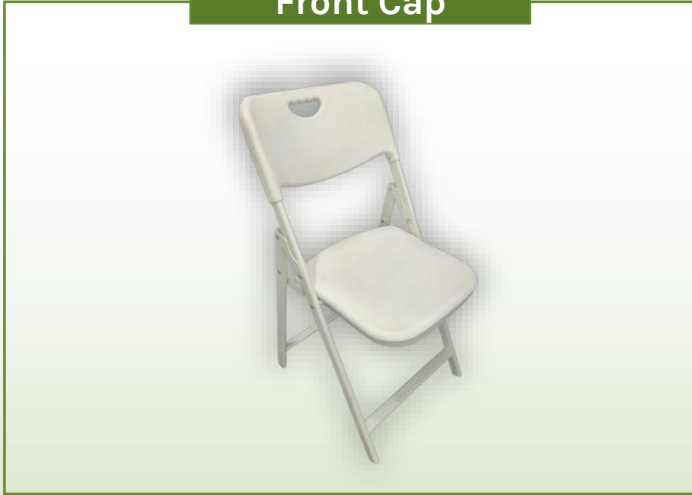
Bus Seat



Plastic Stadium Seat



Front Cap



Impressive aesthetics, robust design and durability has helped growth in this niche business sections

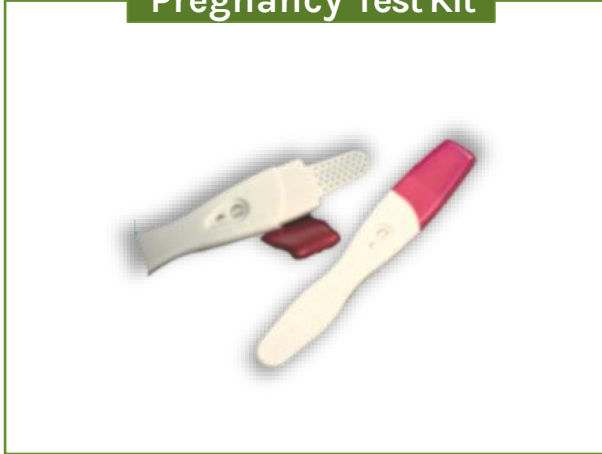


Significant Capabilities In Injection Molding Ranging From 60 Tones To 450 Tones

Caps



Pregnancy Test Kit



Handle & Lugs



Blue Spoon



HIV Test Cassette



Bungs



Saridon



Inhaler





Industry Overview

The demand for molded plastics is projected to increase significantly due to the extensive expansion and development in the **Construction, Automotive, And Packaging Sectors.**

Demand driving factors of Industry

The Indian plastic processing industry comprises approximately 30,000 units that use injection molding, blow molding, extrusion, and calendaring to create a wide range of products.

The plastics industry is currently home to about 50,000 industries, most of which are micro, small, and medium-sized enterprises (MSMEs).

These enterprises contribute Rs. 3.5 lakh crore (US\$ 42.89 billion) to India's economy and employ more than 50,000 people.

The country recycles plastic at a rate of 60%, which is higher than that of developed nations.

The "Make in India," "Skill India," "Swachh Bharat," and "Digital India" initiatives of the government are increasing plastic production, and by 2027, it is expected that the plastics industry will generate Rs. 10 lakh billion (US\$ 122.54 billion) annual revenue, with two lakh tonnes of exports.

“According to India Plastics Pact's (IPP) Roadmap to 2030, the target is to eliminate all unnecessary plastic waste and items, and make 100% of plastic packaging reusable, recyclable or compostable by the year 2030.

The starting point is to establish a list of plastic packaging products that are unneeded or troublesome and take action to solve them through redesign and innovation. New technology and higher-quality plastic will also help India progress towards this goal.”

Source - IBEF

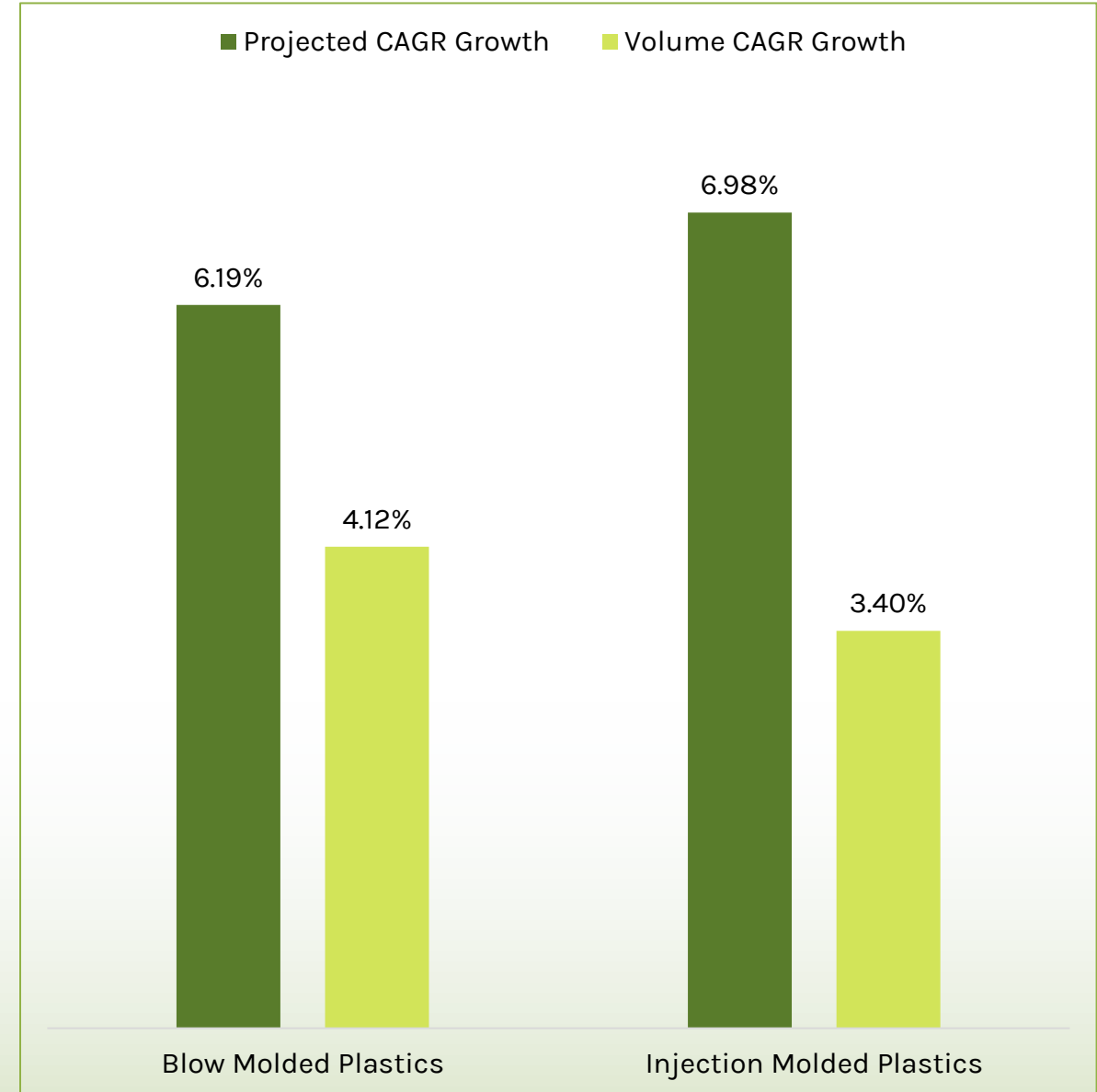
Blow Molded Plastics

- The Indian blow molded plastics market is expected to experience a significant growth rate.
- It is projected to grow at a CAGR of 6.19%, reaching ₹49,96,01,840.82 Lakhs.
- In terms of volume, it is anticipated to grow at a CAGR of 4.12%, reaching 5,929.682 Kilo Tons in 2030.

Injection Molded Plastics

- The India injection molded plastics market is expected to witness robust growth.
- By value, it is projected to grow at a CAGR of 6.98%, reaching ₹3,28,44,099.59 Lakhs in 2030.
- In terms of volume, it is anticipated to grow at a CAGR of 3.40%, reaching 14,148.509 Kilo Tons in 2030.

Source: India Plastics Manufacturers' Association (AIPMA), Indian Plastics Federation, Packaging Industry Association of India, Plastics Trade Association, IPMMI, PIAI, PMMAI Company Annual Report, Primary Interviews, Reports and Data



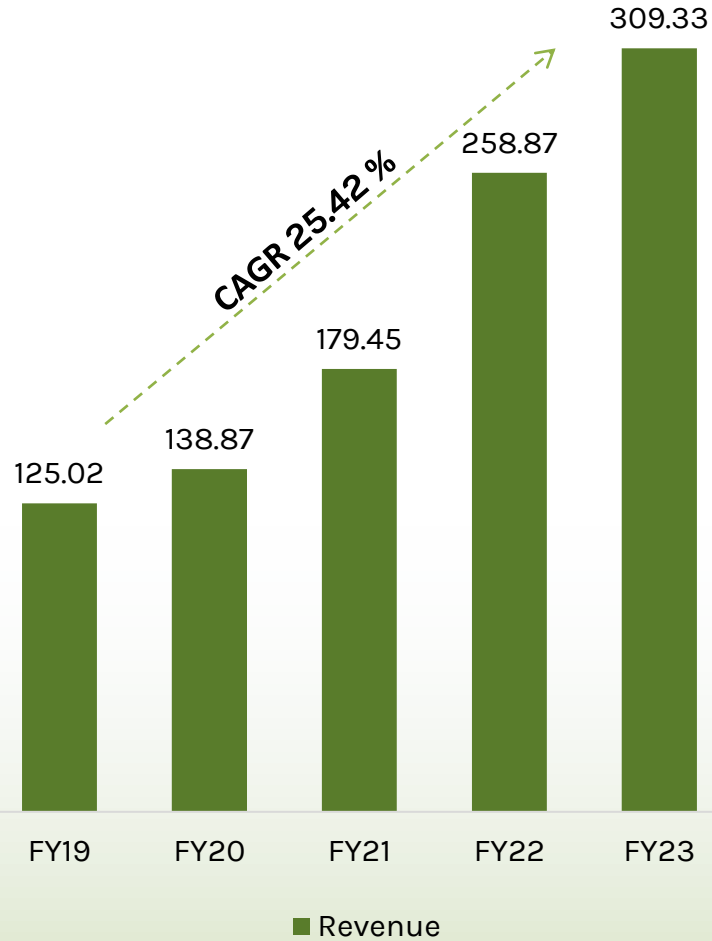


Financial Overview

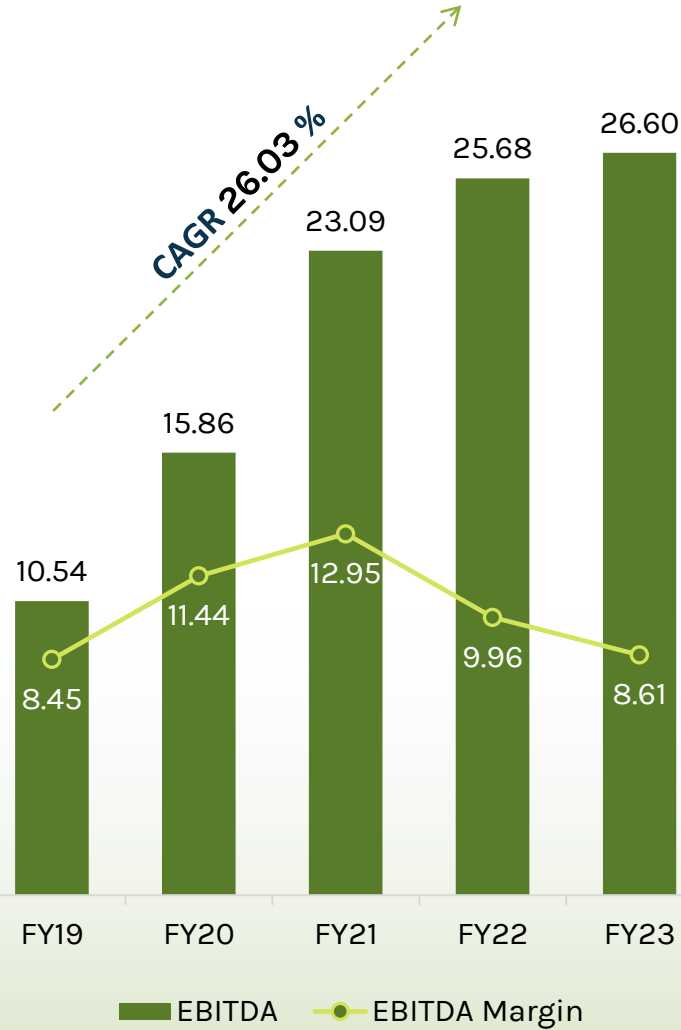
Key Financials

All Figures In ₹ Cr

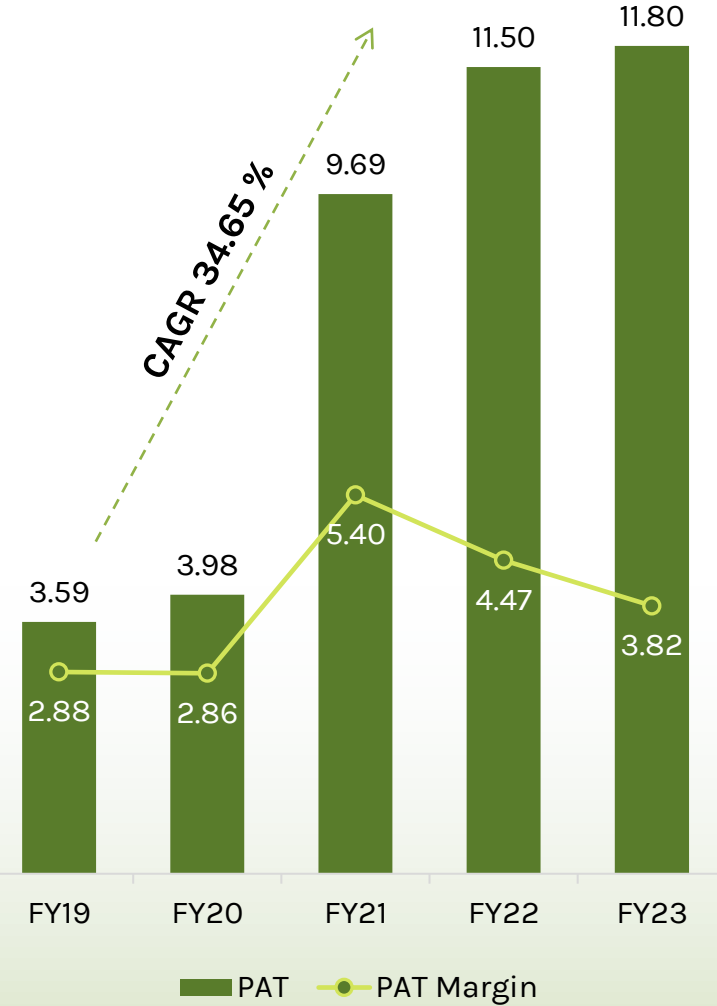
Total Income



EBITDA & EBITDA Margin



PAT & PAT Margin



Profit & Loss Statement

Particulars	FY19	FY20	FY21	FY22	FY23
Revenues	124.76	138.55	178.33	257.72	308.97
Other Income	0.26	0.32	1.11	1.15	0.36
Total Income	125.02	138.87	179.45	258.87	309.33
Raw Material costs	79.01	76.42	104.15	164.12	204.29
Employee costs	8.65	10.68	14.24	17.27	19.94
Other Expenses	26.55	35.60	36.85	50.65	58.15
Total Expenditure	114.21	122.69	155.24	232.04	282.30
EBITDA	10.54	15.86	23.09	25.68	26.60
Finance Costs	4.03	6.35	5.99	5.60	6.83
Depreciation	2.45	4.01	4.42	4.82	5.28
PBT	4.32	5.82	13.81	16.41	14.83
Tax	0.73	1.84	4.11	4.91	3.03
Reported Net Profit	3.59	3.98	9.69	11.50	11.80



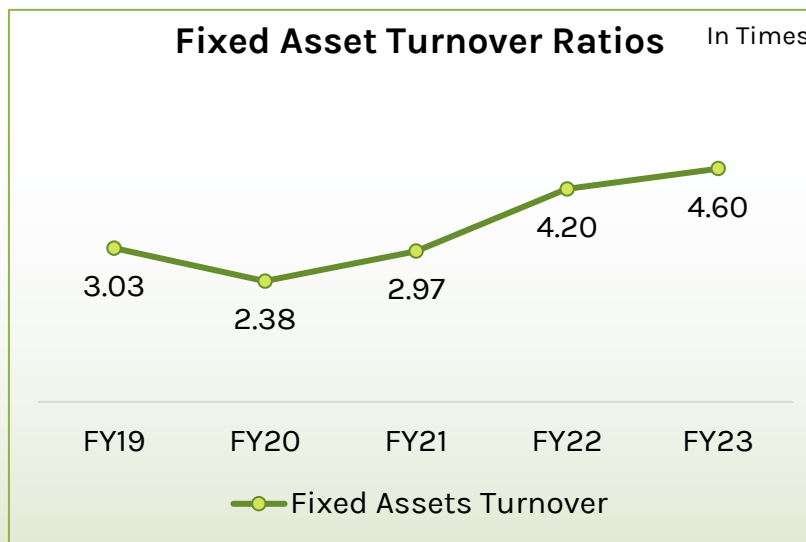
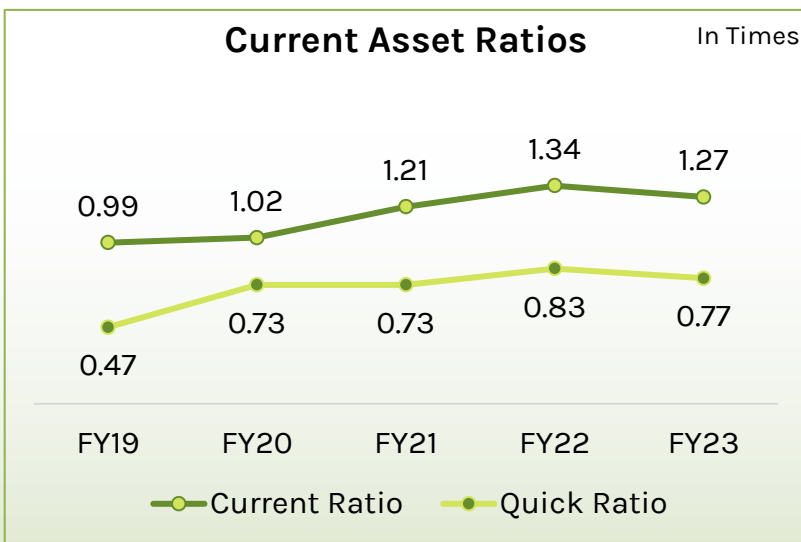
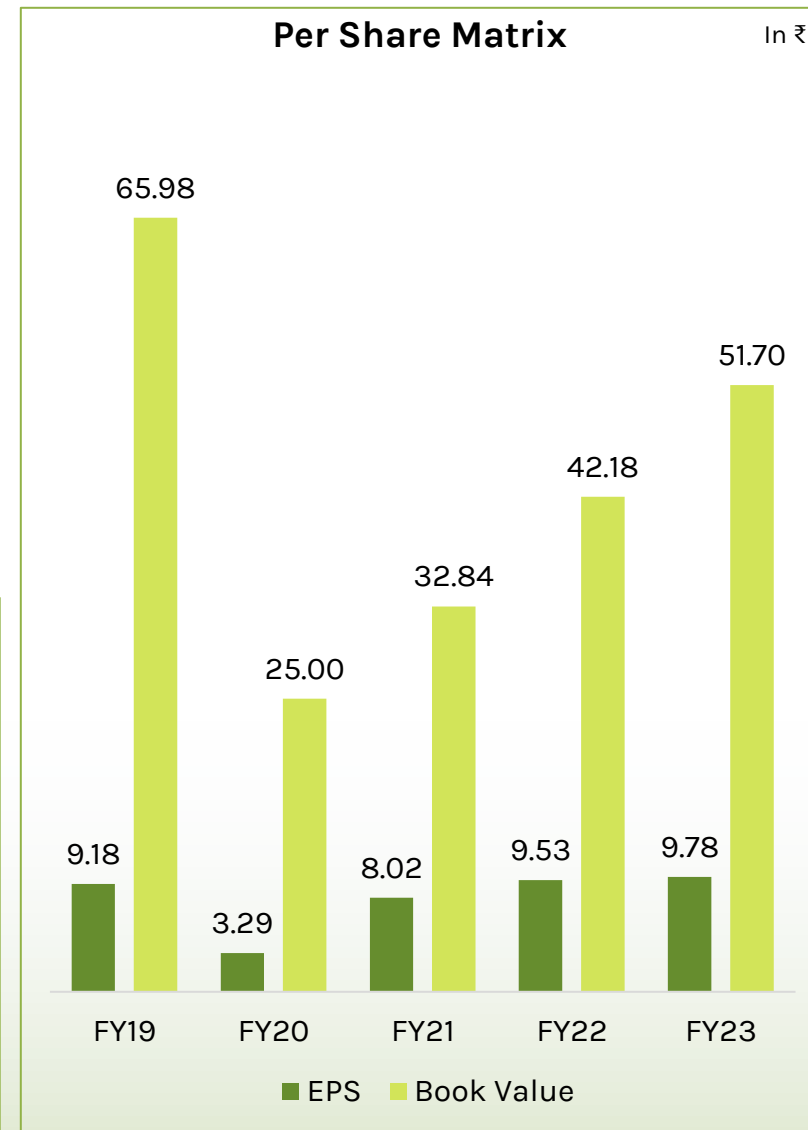
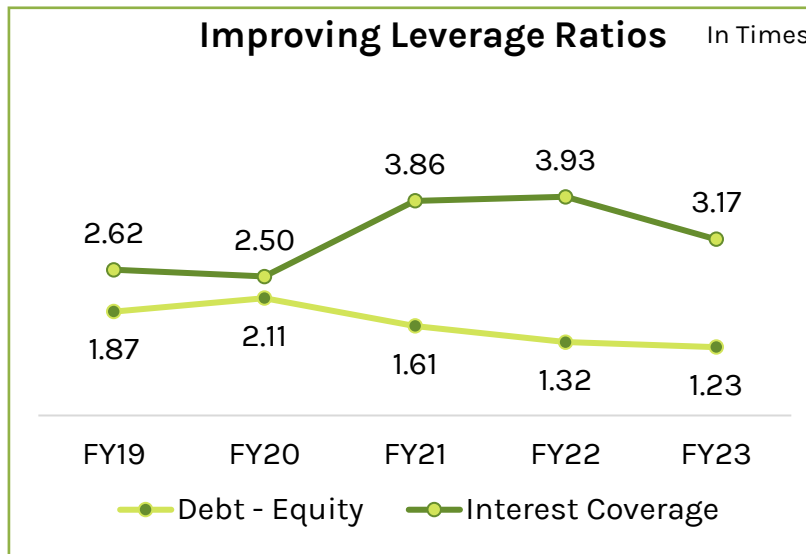
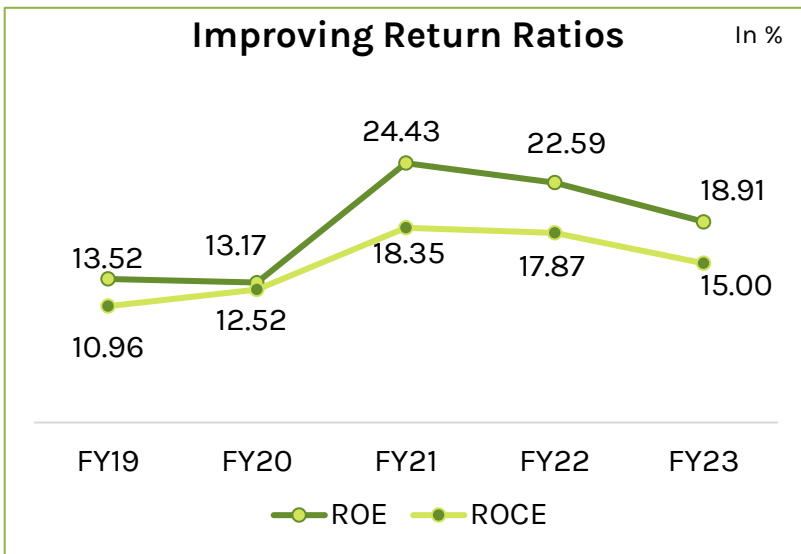
Balance Sheet

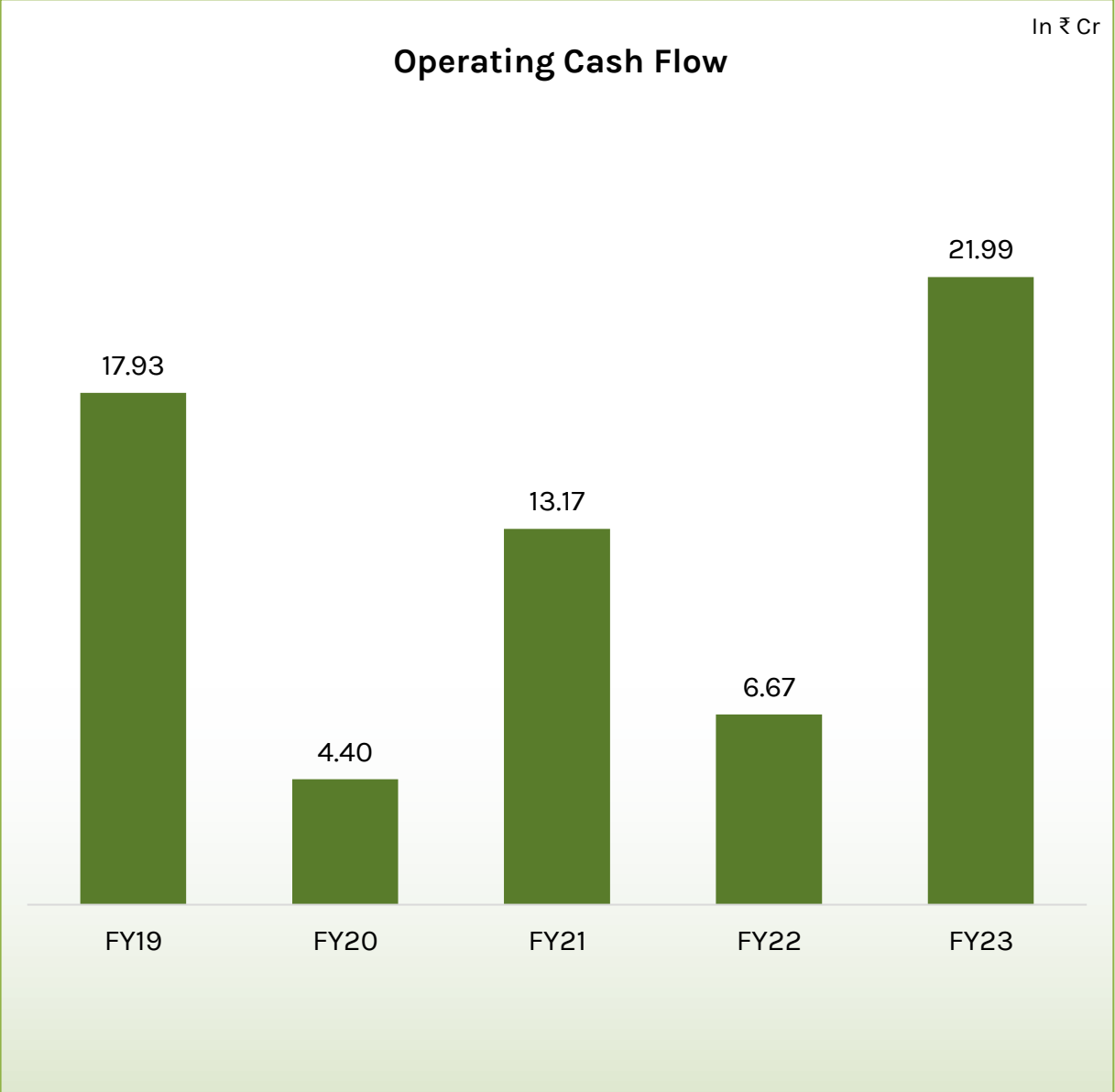
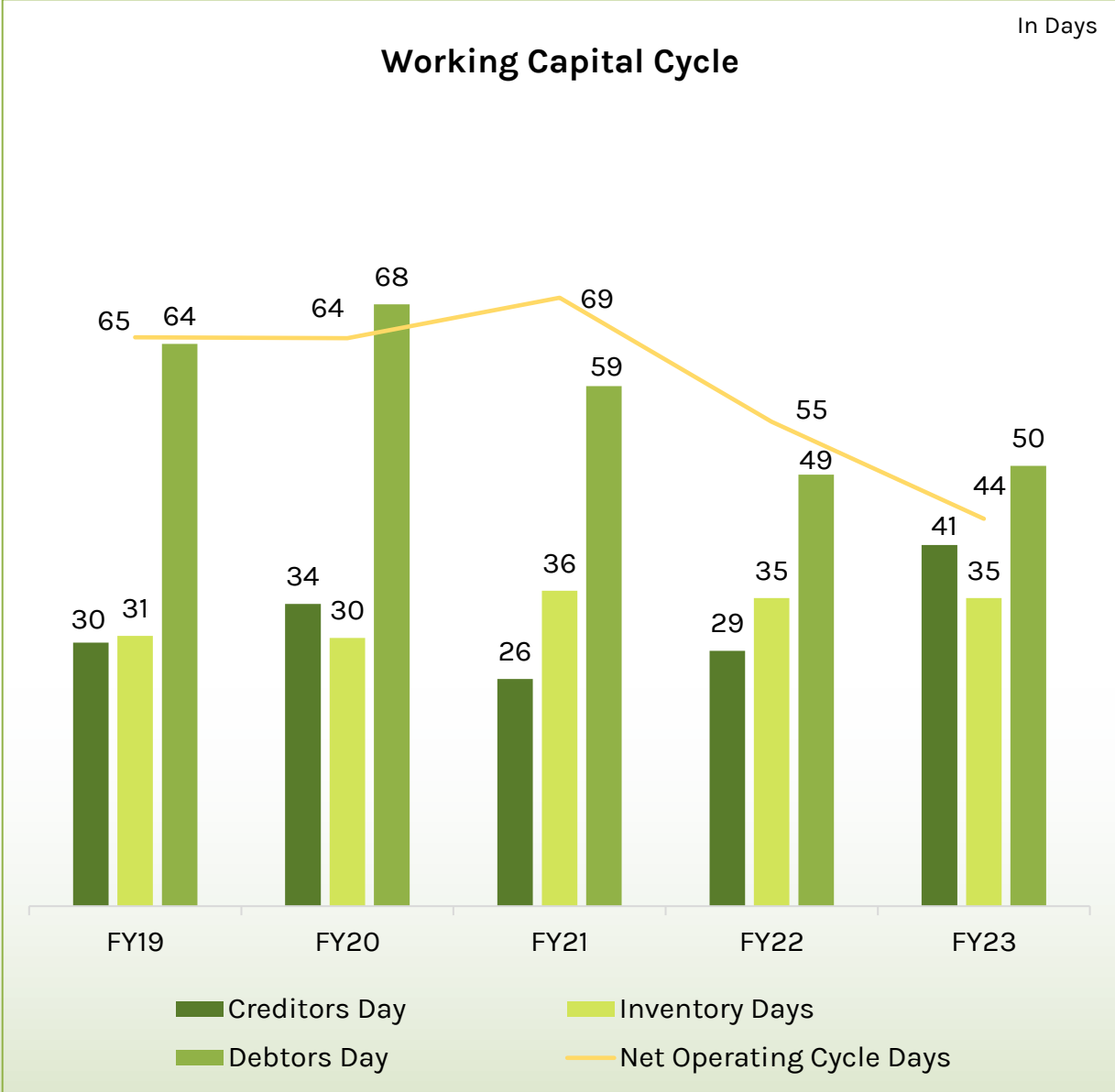
Equities & Liabilities	FY19	FY20	FY21	FY22	FY23
Equity	4.02	12.07	12.07	12.07	12.07
Reserves	22.53	18.10	27.58	38.85	50.35
Net Worth	26.55	30.18	39.65	50.92	62.42
Non Current Liabilities					
Long Term Borrowing	27.54	28.45	31.96	28.55	37.64
Deferred Tax Liabilities	2.76	3.83	4.61	5.54	5.32
Other Long Terms Liabilities	1.83	0.87	0.35	0.60	1.63
Long Term Provision	0.08	0.17	0.01	0.00	0.00
Total Non Current Liabilities	32.21	33.33	36.93	34.69	44.59
Current Liabilities					
Short Term Borrowings	22.09	35.22	32.06	38.60	39.45
Trade Payables	9.55	5.51	10.53	14.19	23.56
Other Current Financial Liabilities	0.00	0.08	0.13	0.21	0.40
Other Current Liabilities	5.92	1.03	3.05	3.11	4.32
Short Term Provision	2.17	1.98	2.00	2.07	2.28
Current Tax Liabilities (Net)	0.19	0.25	0.22	0.30	0.00
Total Current Liabilities	39.92	44.07	47.99	58.48	70.01
Total Liabilities	98.68	107.57	124.57	144.09	177.02

Assets	FY19	FY20	FY21	FY22	FY23
Non Current Assets					
Fixed Assets	56.76	59.68	61.00	62.51	81.99
Non Current Investments	0.36	0.88	0.76	0.32	0.00
Other Non Current Financial Assets	0.00	1.00	1.73	2.00	1.65
Other Non Current Assets	1.84	2.16	3.04	0.72	4.82
Total Non Current Assets	58.96	63.73	66.53	65.55	88.46
Current Assets					
Inventories	10.66	12.47	22.53	29.30	32.07
Trade Receivables	23.33	28.54	29.15	41.45	47.22
Cash & Bank Balance	1.98	0.12	0.74	2.14	0.11
Other Current Financial Assets	0.20	1.15	2.50	2.90	3.64
Current Tax Assets (Net)	0.00	0.00	0.00	0.00	0.07
Other Current Assets	3.54	1.56	3.12	2.75	5.45
Total Current Assets	39.72	43.84	58.04	78.54	88.56
Total Assets	98.68	107.57	124.57	144.09	177.02

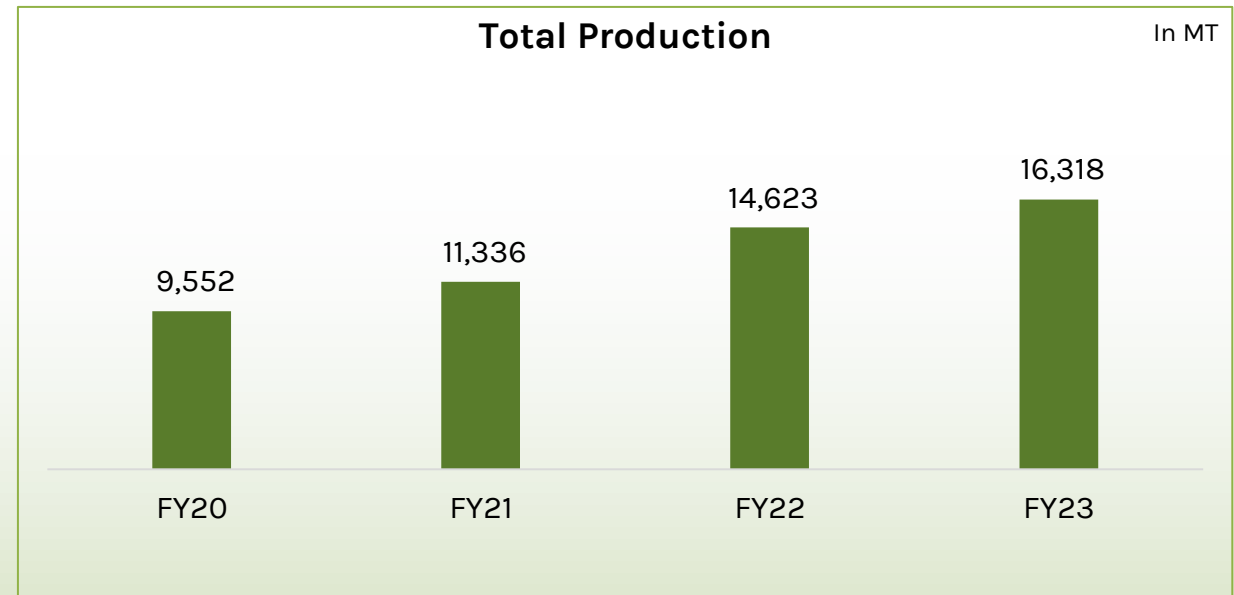
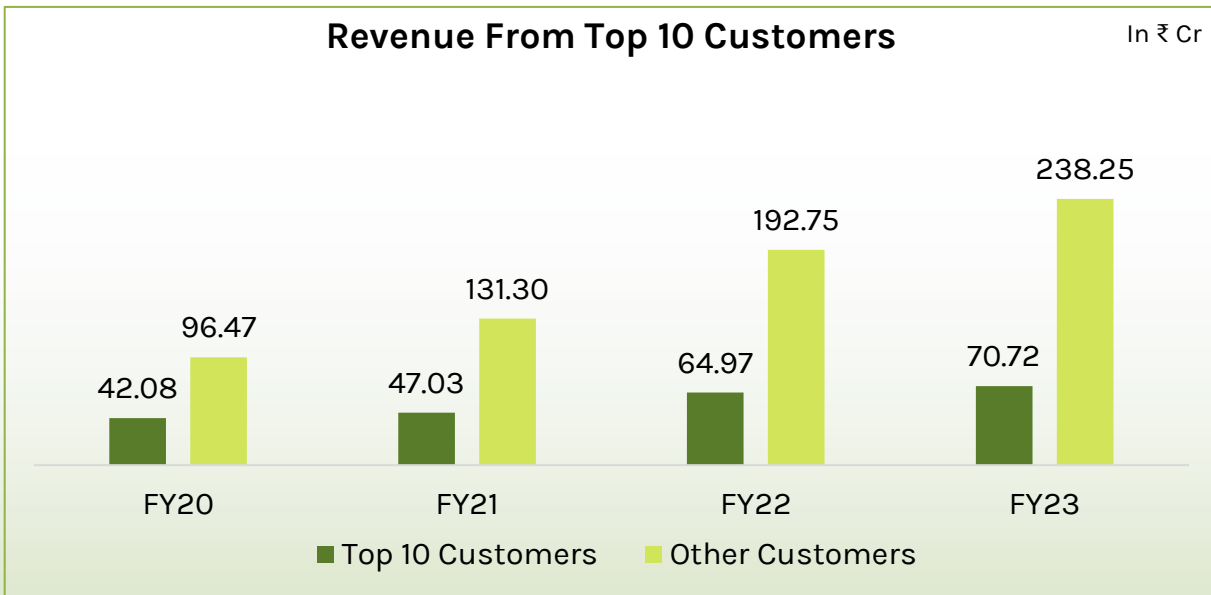
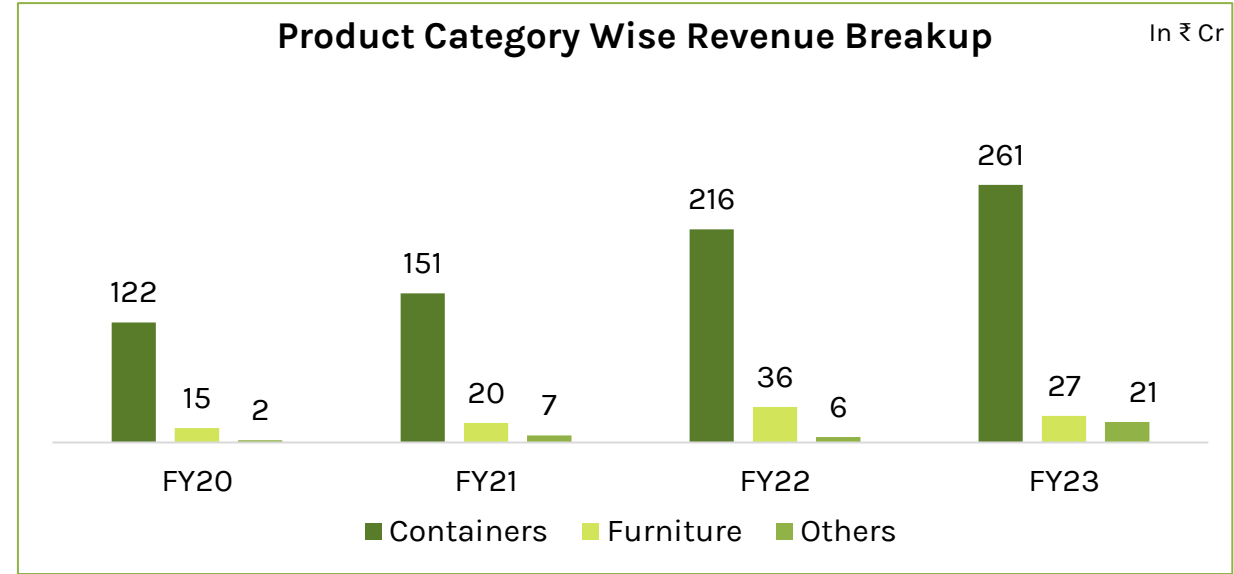
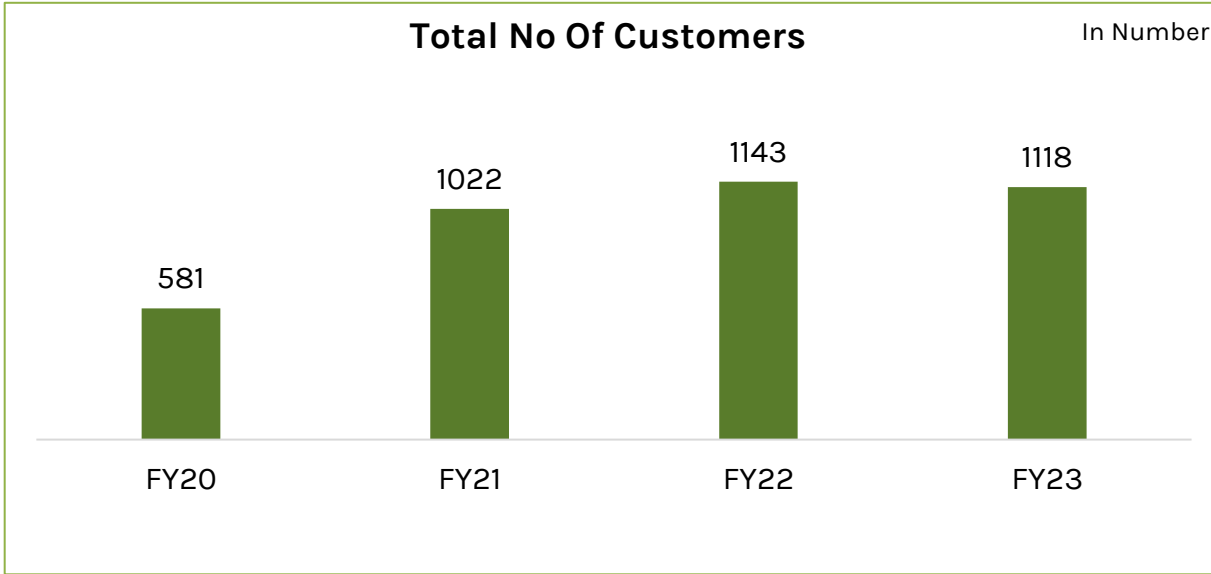


Key Ratios





Revenue & Production Matrix





Appendix

Stock Data



BSE: 540078 ISIN: INE317V01016		As on 16-02-2024
Share Price (₹)		183.45
Market Capitalization (₹ Cr)		220.14
No. of Shares Outstanding (Cr)		1.20
Face Value (₹)		10.00
52 week High-Low (INR)		228.80 / 136.45

Corporate Actions			
Dividend (₹)	Ex Date	Bonus	Date
0.50	19 Sep 2017	2 : 1	28 Jan 2020
0.50	23 Aug 2018		
0.50	19 Sep 2019		
0.20	01 Sep 2020		
0.20	08 Sep 2021		
0.20	12 Sep 2022		
0.20	07 Sept 2023		



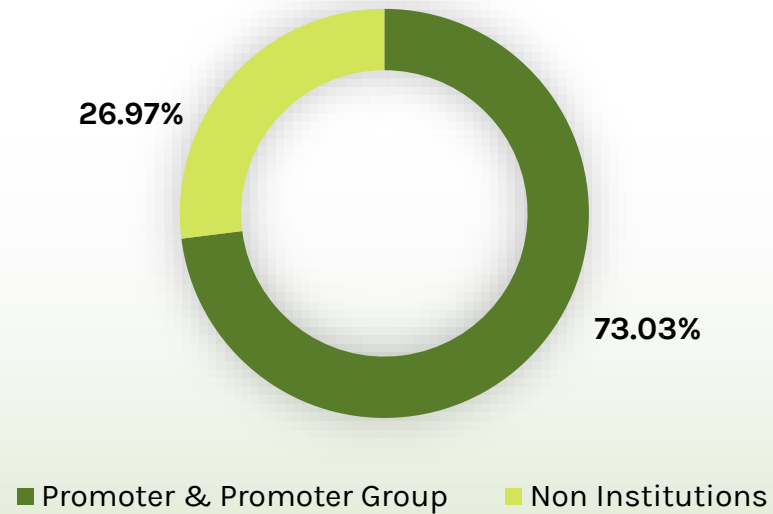
As of December 18, 2023, Mitsu has received "In Principle Approval" from the BSE for a proposed Rights Issue of Equity Shares.

Marquee Shareholders

Name of Shareholder	Holding Shares
Jaya Chandrakant Gogri	4,48,647
Chandrakant V Gogri	1,51,404

As on 31-12-2023

Shareholding Pattern



Recognizing Excellence: Mitsu Chem Plast's Awards and Accolades



India SME 100 2015
Axis Bank



**Best SME of the year 2016 for
innovation and invention**
SME Chamber of India



**Excellence in Healthcare
SME (Hospital Equipment)**
ET Polymers 2018



India 100 SME 2019
**Axis Bank jointly with
India SME Forum**



**Excellence in Healthcare
(SME)**
ET Polymers 2020



**Excellence in Medical
Devices & Healthcare
Equipment (SME)**
ET Polymers 2022



**Excellence in Plastic
Industry 2022**
AIPMA-AMTEC



**Appreciation for promoting
gender equality**
Godrej Interio 2023

Thank You



Ms. Ankita Bhanushali
Mitsu Chem Plast Ltd.

329, Gala Complex,
Din Dayal Upadhyay Road,
Mulund West, Mumbai - 400 080
Phone: 022 - 2592 00 55
Email: investor@mitsuchem.com
Website: <https://www.mitsuchem.com/>



Mr. Vastupal Shah
Kirin Advisors – Investor Relations

713-B, Lodha Supremus II,
Wagle Estate,
Thane West - 400 604
Phone: 022 4100 2455
Email: vastupal@kirinadvisors.com
Website: www.kirinadvisors.com

To stay informed about the latest updates of Mitsui Chem Plast Limited

