



ONMOBILE GLOBAL LIMITED
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May 03, 2024

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: **532944**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Code: **ONMOBILE**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Additional Director (Independent director)

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we wish to inform you that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has, vide circular resolution dated May 03, 2024, appointed Shimi Shah (DIN: 10590868) as Additional Director (Independent Director) of the Company w.e.f May 03, 2024, for the term of 5 years subject to approval of the shareholders at the Annual General Meeting/ through Postal Ballot process.

Further, Shimi Shah has affirmed that she is not debarred from holding the office of director by virtue of any SEBI order or any other such authority as per circular dated June 20, 2018.

The required details pursuant to SEBI Listing Regulations are annexed herewith

Please take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P V Varapasad
Company Secretary

Encl: a/a

Annexure**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Shimi Shah as an Additional Director (Independent director) with effective from May 03, 2024
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Appointment of Shimi Shah as an Additional Director (Independent director) with effective from May 03, 2024 for the term of 5 years subject to Shareholders approval in the Annual General Meeting/through Postal ballot process.
3	Brief profile (in case of appointment)	Enclosed
4	Disclosure of relationships between directors (in case of appointment of a director)	Shimi Shah is not related to any Directors of the Company.

Shimi Shah



Shimi has been actively involved in investing and venture capital for over 20 years and has made over 50 investments in early and expansion stage transactions, of which many have been successfully exited with superior returns for investors in Europe, the US, and the Middle East. Over the last decade, Shimi has founded and built up a leading advisory business which is now a known leader in building and designing boards and providing scale up assistance to SMEs.

Shimi is the Executive Chairperson of Carousel Solutions Group Ltd, an advisory business focusing on designing and building high performance company boards for private equity, sovereign wealth funds, family offices and corporates globally. She has successfully implemented and built over 30 boards over the last 10 years that have delivered above market qualitative and quantitative returns for their shareholders. Additionally, Carousel Solutions also conducts annual board audits and works with SMEs on scale up and growth strategies.

In 2020, Shimi established NEDx, a board solutions and NED coaching business. Shimi has used her 25+ years of board experience to now establish systematic coaching methodology to enhance high impact board directors and new processes to build the next generation of high-performance boards. The unique methodology and assessment tools ensure that stakeholders can measure board impact and ROI on a quantitative and qualitative manner.

Shimi is also an active independent director and advisory board member. In March 2021, Shimi was appointed as Non-Executive Director to the board of The Royal Mint, a 1,100 year old UK establishment and the world's largest domestic and export mint, and one of the UK's most prestigious institutions. Shimi, now also chairs the Remuneration Committee for The Royal Mint.

In January 2021, she was appointed as Chairperson of Miratech, a fast growth IT services company. In May 2023, Shimi was appointed as a non-executive director on the board of Principality Building Society, the UK's 6th largest with assets over £9bn and 500,000 members and a 180 year history. In December 2023, Shimi was appointed as Chair of the leadership board at HaysMacintyre, a leading UK based accounting and advisory firm. Shimi also sits on the advisory board of the £200m North East Regional Development Fund in the UK.

Until recently she was an independent Chair at Impact Holdings, a Mauritius based developer of business parks with assets over \$750m. She was also a non-executive director of VivoPower plc, a \$100m solar energy and EPC business and a board director of Bboxx a \$100m revenue off-grid energy solutions provider. Shimi also chaired the leading kid's club design company called Worldwide Kids Club as well as being on the advisory board of StartAD a \$100m NYUAD accelerator initiative in Abu Dhabi. Shimi was also part of the advisory committee for the Green Gateway Fund, a \$250m clean technology and sustainability fund.

Shimi is also a firm believer in social capital and the benefits of impact investing, and sits on the board of the Pay It Forward Foundation based in the US. The Pay It Forward bracelet initiative founded by Shimi and Carousel Solutions has distributed over 5 million bracelets globally. She was also instrumental in establishing the \$70m KawiSafi Ventures Fund anchored by the Green Climate Fund and has now powered over 300,000 homes in East Africa providing over 1.5m people with power.

Shimi was previously CEO at FORSA LLC, a UAE based Investment Company owned by the

Government of Dubai with a specialized focus on women in the GCC region, where she managed over \$250m in proprietary and third-party funds. Prior to joining FORSA, Shimi was a Partner at a global venture capital company with assets of over \$500m under management, focusing on investments from Government Departments and Universities, specializing in commercializing technologies and taking them to market. Shimi has invested over \$250m and managed a portfolio of over 50 companies, with numerous board seats, as well as having full operational control of the business.

Prior to that Shimi was a Managing Partner at Partnerships UK (PUK) in London for over three years. PUK was the UK Treasury's venture capital arm by which public funds were invested to commercialize new start-ups from UK based research departments and universities. Shimi set up and established PUK's equity business, having invested in a number of spin-outs from Government Departments and Universities in the UK. In this role, Shimi was responsible for all investment activities, as well as management of the investment portfolio. She also held a number of board seats as a PUK representative.

Shimi was also Chief Investment Officer at Hanson Capital previous to this, managing an Anglo-American technology fund of over \$50m, which focused on making investments in Silicon Valley and across Europe. Shimi made several investments whilst at Hanson as well as establishing the UK office and managing the US office out of California. Shimi began her career in private equity and venture capital with 3i plc, where she was instrumental in helping to establish its early stage business in the UK. Shimi invested in over 25 businesses whilst at 3i, many that have since managed successful exits either as trade sales or IPOs.

Before joining 3i, Shimi started up and established an international jewellery distribution business based on the direct marketing model which she built over a number of years prior to selling the distribution network to a European organization.

Shimi started out in project finance covering Africa and Asia, with Citigroup, where she joined as a graduate associate, having graduated from Queens' College Cambridge with a Masters in Management. Prior to that, she received a 1st Class Hons degree from King's College, London, in Management and Economics. Shimi is an active member of the Young President's Organization (YPO). Shimi is of Indian origin, born and brought up in Kenya.