

ADVANCE PETROCHEMICALS LTD.
(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
A h m e d a b a d - 3 8 0 0 2 2.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



November 13, 2021

To,
The Manager, Listing
BSE Limited
Phirozejeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Company Code: BSE: 506947

With regard to above this is to inform you that a meeting of Board of Directors was held today, Saturday, 13th November, 2021, at the registered office of the company, which commenced at 05:00 p.m. and concluded at 05:30 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone Financial Results for the Second Quarter and Half year ended as on 30th September, 2021.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

FOR ADVANCE PETROCHEMICALS LIMITED


PULKIT GOENKA
MANAGING DIRECTOR
DIN No.:00177230

Encl: As Stated



ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30.09.2021

SR NO	PARTICULARS	Standalone (Rs. Lakhs)					
		3 MONTHS			HALF YEARLY		Year Ended
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
1	Income						
	Revenue from operations -	680.73	490.62	419.62	1,171.35	629.35	1744.21
	Other income	2.16	1.24	0.03	3.40	0.03	12.32
	Total income	682.89	491.86	419.65	1,174.75	629.38	1,756.53
2	Expenses						
(a)	Cost of materials consumed	451.85	323.60	273.54	775.45	387.17	1158.89
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18.15	5.29	10.22	-12.86	25.01	-1.48
(d)	Employee benefit expense	41.05	45.77	31.26	86.82	53.23	128.01
(e)	Finance costs	17.60	19.56	19.70	37.16	31.78	71.78
(f)	Depreciation, depletion and amortisation expense	6.00	6.00	4.18	12.00	8.36	21.79
	Other Expenses						
	Total other expenses	168.49	89.28	79.26	257.76	121.52	340.01
	Total expenses	666.84	489.49	418.15	1,156.33	627.07	1,719.00
3	Total profit before exceptional items and tax	16.05	2.37	1.50	18.42	2.31	37.53
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	16.05	2.37	1.50	18.42	2.31	37.53
7	Tax expense						
8	Current tax	2.00	-	0.25	2.00	0.25	5.60
9	Deferred tax	-	-	-	-	-	4.07
9a	Excess Provision of Earlier year	-	-	-	-	-	-
10	Total tax expenses	2.00	-	0.25	2.00	0.25	9.67
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
14	Net Profit Loss for the period from continuing operations	14.05	2.37	1.25	16.42	2.06	27.86
15	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
21	Total profit (loss) for period	14.05	2.37	1.25	16.42	2.06	27.86
22	Other comprehensive income net of taxes	-	-	-	-	-	-
23	Total Comprehensive Income for the period	14.05	2.37	1.25	16.42	2.06	27.86
24	Total profit or loss, attributable to	14.05	2.37	1.25	16.42	2.06	27.86
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
26	Details of equity share capital						
	Paid-up equity share capital	90.00	90.00	90.00	90.00	90.00	90.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
27	Earnings per share	1.56	0.26	0.14	1.82	0.23	3.10
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	1.56	0.26	0.14	1.82	0.23	3.10
	Diluted earnings (loss) per share from continuing operations	1.56	0.26	0.14	1.82	0.23	3.10
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
28	Disclosure of notes on financial results						



ADVANCE PETROCHEMICALS LTD.
(AN ISO-9001-2015 Company)

Regd. Office : 36, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



NOTES:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 13th November, 2021. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2021 and have expressed an unqualified audit opinion.
2. The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
5. The Company is operating in single segment, so above results are for single segment only.

Date: 13.11.2021
Place: Ahmedabad

By Order of the Board of Directors
For Advance Petrochemicals Limited

Pulkit Goenka
Director
DIN: 00177230



ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)

STATEMENT OF ASSET AND LIABILITIES (STANDALONE)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.

Phone : 079-25454795, 25450609

Fax No. : 79 - 25454586

Email : info@advancepetro.com

CIN - L23200GJ1985PLC008013



SR.NO	PARTICULARS	(In Rs Lacs)	
		CURRENT YEAR ENDED 30.09.2021	PERVIOUS YEAR ENDED 31.03.2021
	DATE OF START OF REPORTING PERIOD	01.04.2021	01.04.2020
	DATE OF END OF REPORTING PERIOD	30.09.2021	31.03.2021
	WHETHER RESULTS ARE AUDITED OR UNAUDITED	Unaudited	Audited
	ASSETS		
1	NON CURRENT ASSETS		
a	Property, Plant and Equipment	270.03	264.46
b	Capital work -in- progress	0.00	0.00
c	Other Intangible assets	0.48	0.48
d	Financial Assets		
i	Investment	35.96	35.96
ii	Loans & Advance	42.00	52.00
iii	Other Financial assets	0.00	0.00
e	Deferred tax assets (net)	0.00	0.00
f	Other non-Current assets	0.00	0.00
g	Non-Current tax assets (net)	17.40	17.40
	Total Non-Current Assets	365.87	370.30
2	Current Assets		
a	Inventories	594.92	589.69
b	Financial Assets		
i	Investment	0.00	0.00
ii	Trade receivables	314.50	254.07
iii	Cash & cash equivalents	34.44	37.78
iv	Other Financial Assets	0.00	0.00
v	Loans	1.76	1.55
c	Current tax Asset (net)		
d	Other Current Asset	20.43	24.51
	Total Current Financial Assets	371.13	317.91
	Total Current Assets	966.05	907.60
	Total Assets	1331.92	1277.90
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share Capital	90.00	90.00
	Other Equity	154.33	137.92
2	Non- controlling Interest	0.00	0.00
	TOTAL EQUITY	244.33	227.92
3	Liabilities		
	Financial liabilities		
	Borrowings	255.58	246.49
	Other financial liabilities	0.00	0.00
	Long term Provisions	0.00	0.00
	Deferred tax liabilities (net)	28.02	28.02
	Other non current liabilities	0.00	0.00
	Total non-current liabilities	283.60	274.51
	Current Liabilities		
a	Financial Liabilities		
	Borrowing	475.31	490.33
	Trade payables	299.58	257.09
	Other financial liabilities	0.00	0.00
b	Provisions	27.64	24.56
c	Current tax liabilities (Net)	0.00	0.00
d	Other current liabilities	1.45	3.49
	Total Current Liabilities	803.98	775.47
	Total Equity and Liabilities	1331.92	1277.90



Works : Pirana Road, Piplaj, Ahmedabad-382 405. Phone : 079-29708156, 091-9081998855
Web site : www.advancepetro.com Email : advance93@hotmail.com.

ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.

Phone : 079-25454795, 25450609

Fax No : 79 - 25454586

Email : info@advancepetro.com



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2021

23200GJ1985PLC008013

	For the Half year ended on 30-09- 2021	For the Half Year ended on 30-09- 2020
A		
Cash flow from operating activities		
Profit/(Loss) before tax	18.42	2.58
Adjustment For:		
Depreciation	12.00	8.09
Interest and other finance expense	37.16	31.8
Dividend income	-0.03	0.03
Short term provision	0.00	25.01
Operating profit before working capital changes	67.55	67.51
Movements in fund / capital :		
Decrease / (increase) in Trade receivables	-60.43	-89
Decrease / (increase) in inventories	-5.23	43.57
Decrease / (increase) in Other current assets	4.08	-5.51
Decrease / (increase) in financial assets (Short term loan)	-0.21	-0.75
Increase/ (decrease) in Trade Payables	42.49	-34.66
Increase/ (decrease) in borrowings	-15.02	-0.27
Increase/ (decrease) in other current liabilities	-2.04	-1.75
Increase/ (decrease) in other financial liabilities	0.00	-5.86
Increase/ (decrease) in Current tax assets	0.00	-0.22
Increase/ (decrease) in Provisions	1.08	0.00
Cash generated from / (used in) operations	32.27	(26.94)
Direct Tax Paid	0.00	-0.67
Net cash flow from/ (used in) operating activities A	32.27	(27.61)
B		
Cash flows from investing activities		
Purchase/sale of fixed assets	-17.57	-15.35
Interest Received	0.00	0.00
Dividend Received	0.03	0.03
Net cash flow from/ (used in) investing activities B	(17.54)	(15.32)
C		
Cash flows from financing activities		
(Repayment) / Proceeds from Long term borrowings	9.09	88.65
Repayment / (Proceeds) from Long term Loans and Advances	10.00	0.00
Interest and financial expense	-37.16	-31.8
Net cash flow from/ (used in) in financing activities C	(18.07)	56.85
Net increase/(decrease) in cash and cash equivalents A + B + C	(3.34)	13.92
Cash and cash equivalents at the beginning of the period	37.78	23.49
Cash and cash equivalents at the end of the period	34.44	37.41

Notes :

- 1 Figures in brackets indicate cash outflow.
- 2 Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.





Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Review Report On the quarterly and half yearly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors
ADVANCE PETROCHEMICALS LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of **ADVANCE PETROCHEMICALS LIMITED** for the quarter and half year ended 30th September 2021 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13/11/2021

For, Suresh R Shah & Associates
Chartered Accountants
FRN:110691W



Mrugen Shah
Partner
M.No 117412

UDIN: 211A412AAAAT1999